

# SC Germany Mobility 2020-1 Monthly Investor Report



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AWARDS

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**WINNER**

## SC Germany Mobility 2020-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
Monthly Period	Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

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**SC Germany Mobility 2020-1  
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**1. Portfolio Information**



Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
Monthly Period	Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>263.879</b>	<b>2.758.285.098,39 €</b>	<b>2.880.077.247,50 €</b>
Scheduled Principal Payments		76.962.477,12 €	77.491.059,55 €
Prepayment Principal		41.274.618,11 €	41.307.942,91 €
Others		971.027,15 €	289.938,18 €
<b>Total Principal Collections</b>		<b>119.208.122,38 €</b>	<b>118.509.064,28 €</b>
<b>Total Interest Collections</b>		<b>11.543.847,36 €</b>	<b>11.544.166,20 €</b>
<b>Defaults</b>		<b>2.837.753,97 €</b>	<b>3.282.947,49 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>2.636.239.222,04 €</b>	<b>2.758.285.098,39 €</b>
Purchase Shortfall Amount		130,46 €	269,11 €
<b>Total Assets (End of Period)</b>	<b>254.821</b>	<b>2.636.239.352,50 €</b>	<b>2.758.285.367,50 €</b>
Current Prepayment Rate (annualised)		17,96%	

## SC Germany Mobility 2020-1 Monthly Investor Report

### 2. Reserve Accounts



Calculation Date	12.03.2025				
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Period No	53				
Monthly Period	Mar 2025				
Interest Period from	14.02.2025	to	14.03.2025	=	28 days
Collection Period from	01.02.2025	to	28.02.2025		

### Reserve Accounts

Reserve Account	in %	
Beginning of Period	0,01%	200.000,00 €
Cash Outflow		200.000,00 €
Cash Inflow		200.000,00 €
End of Period	0,01%	200.000,00 €
Required Reserve Fund	0,01%	200.000,00 €

### Additional Reserve

Beginning of Period	-	€
Cash Outflow	-	€
Cash Inflow	-	€
End of Period	-	€
Required Additional Liquidity Reserve Amount	-	€

**SC Germany Mobility 2020-1  
Monthly Investor Report**

**3. Delinquency Data**

Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
Monthly Period	Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	



**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	3.199.999.998,66 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	3.199.999.999,58 €	6.628.863,67 €	2.653.038,54 €	556.472,27 €	79.694,63 €	99,69%	0,21%	0,08%	0,02%	0,00%
3	3.199.999.998,97 €	7.028.561,76 €	5.054.776,74 €	1.082.227,93 €	913.197,46 €	99,56%	0,22%	0,16%	0,03%	0,03%
4	3.199.999.999,72 €	6.506.605,67 €	4.760.516,94 €	2.287.163,11 €	2.201.558,60 €	99,51%	0,20%	0,15%	0,07%	0,07%
5	3.199.999.998,96 €	8.452.132,62 €	5.396.555,87 €	1.945.275,10 €	3.639.321,89 €	99,39%	0,26%	0,17%	0,06%	0,11%
6	3.199.999.998,99 €	7.615.274,25 €	5.364.958,15 €	2.437.119,39 €	3.875.238,45 €	99,40%	0,24%	0,17%	0,08%	0,12%
7	3.199.999.975,53 €	6.457.330,66 €	4.625.055,14 €	2.413.020,10 €	4.389.889,46 €	99,44%	0,20%	0,14%	0,08%	0,14%
8	3.199.999.998,95 €	7.187.869,01 €	4.651.426,77 €	2.093.193,77 €	4.347.928,88 €	99,43%	0,22%	0,15%	0,07%	0,14%
9	3.199.999.999,53 €	7.607.061,26 €	5.030.626,37 €	2.276.480,22 €	4.275.265,11 €	99,40%	0,24%	0,16%	0,07%	0,13%
10	4.999.999.997,58 €	7.097.828,52 €	5.211.580,54 €	1.978.441,38 €	4.240.652,29 €	99,63%	0,14%	0,10%	0,04%	0,08%
11	4.999.999.997,70 €	7.953.817,15 €	5.341.810,89 €	1.943.955,78 €	3.801.019,01 €	99,62%	0,16%	0,11%	0,04%	0,08%
12	4.999.999.999,00 €	11.780.831,63 €	7.476.185,66 €	2.568.016,54 €	3.888.210,77 €	99,49%	0,24%	0,15%	0,05%	0,08%
13	4.999.999.999,21 €	11.382.685,89 €	9.207.582,36 €	3.323.478,01 €	4.673.703,52 €	99,43%	0,23%	0,18%	0,07%	0,09%
14	4.999.999.998,45 €	13.178.029,74 €	9.350.918,78 €	4.021.327,93 €	5.456.552,52 €	99,36%	0,26%	0,19%	0,08%	0,11%
15	4.999.999.996,65 €	12.461.525,13 €	9.313.638,64 €	4.104.679,26 €	7.041.844,35 €	99,34%	0,25%	0,19%	0,08%	0,14%
16	4.999.999.997,57 €	11.002.441,28 €	9.026.814,60 €	3.907.913,68 €	7.506.964,20 €	99,37%	0,22%	0,18%	0,08%	0,15%
17	4.999.999.999,25 €	4.424.048,67 €	10.187.295,72 €	5.417.376,25 €	11.905.520,78 €	99,36%	0,09%	0,20%	0,11%	0,24%
18	4.999.999.998,81 €	12.131.445,46 €	8.308.155,47 €	4.165.124,78 €	8.744.506,30 €	99,33%	0,24%	0,17%	0,08%	0,17%
19	4.999.999.996,31 €	4.442.790,10 €	13.912.940,24 €	5.315.840,13 €	8.506.260,07 €	99,36%	0,09%	0,28%	0,11%	0,17%
20	4.999.999.999,83 €	12.391.573,35 €	7.939.860,32 €	5.639.621,58 €	9.224.665,66 €	99,30%	0,25%	0,16%	0,11%	0,18%
21	4.999.999.995,90 €	4.652.755,60 €	12.659.011,10 €	6.376.612,52 €	11.587.710,67 €	99,29%	0,09%	0,25%	0,13%	0,23%
22	4.999.999.990,50 €	11.725.696,74 €	5.626.123,82 €	6.313.442,96 €	12.757.195,39 €	99,27%	0,23%	0,11%	0,13%	0,26%
23	4.999.999.997,71 €	13.056.610,94 €	7.576.886,61 €	5.417.769,04 €	11.347.096,58 €	99,25%	0,26%	0,15%	0,11%	0,23%
24	4.999.999.998,92 €	5.332.426,22 €	13.001.614,62 €	6.213.622,62 €	13.036.092,41 €	99,25%	0,11%	0,26%	0,12%	0,26%
25	4.999.999.997,64 €	11.265.931,57 €	6.079.870,81 €	7.109.355,70 €	12.843.051,81 €	99,25%	0,23%	0,12%	0,14%	0,26%
26	4.999.999.999,28 €	4.731.443,35 €	13.149.162,41 €	7.098.507,49 €	14.343.680,61 €	99,21%	0,09%	0,26%	0,14%	0,29%
27	4.999.999.998,51 €	12.699.746,67 €	5.415.274,88 €	6.130.204,26 €	15.130.898,66 €	99,21%	0,25%	0,11%	0,12%	0,30%
28	4.999.999.999,49 €	11.313.467,26 €	8.157.759,01 €	2.999.390,31 €	13.534.308,06 €	99,28%	0,23%	0,16%	0,06%	0,27%
29	4.999.999.999,38 €	4.866.456,10 €	14.076.029,25 €	6.054.624,47 €	14.165.281,61 €	99,22%	0,10%	0,28%	0,12%	0,28%
30	4.999.999.998,42 €	13.898.250,85 €	8.255.843,93 €	5.484.625,76 €	11.670.301,56 €	99,21%	0,28%	0,17%	0,11%	0,23%
31	4.999.999.996,51 €	5.270.903,73 €	15.073.055,08 €	5.088.234,06 €	11.531.110,81 €	99,26%	0,11%	0,30%	0,10%	0,23%
32	4.999.999.999,79 €	15.866.429,34 €	9.612.295,88 €	5.536.219,21 €	12.748.255,23 €	99,12%	0,32%	0,19%	0,11%	0,25%
33	4.999.999.999,26 €	5.787.534,67 €	14.333.852,18 €	7.480.877,60 €	15.438.455,06 €	99,14%	0,12%	0,29%	0,15%	0,31%
34	4.999.999.999,04 €	15.349.292,29 €	5.541.279,68 €	7.593.960,42 €	16.041.911,02 €	99,11%	0,31%	0,11%	0,15%	0,32%
35	4.999.999.999,82 €	6.007.365,44 €	16.173.570,81 €	7.562.367,20 €	16.386.087,28 €	99,08%	0,12%	0,32%	0,15%	0,33%
36	4.999.999.999,46 €	6.380.307,05 €	14.644.275,85 €	8.225.930,21 €	16.512.853,78 €	99,08%	0,13%	0,29%	0,16%	0,33%
37	4.840.672.455,08 €	15.759.318,99 €	10.023.419,59 €	3.723.929,84 €	17.395.624,83 €	99,03%	0,33%	0,21%	0,08%	0,36%
38	4.683.884.065,35 €	6.465.052,64 €	17.312.131,19 €	8.082.664,78 €	18.247.888,95 €	98,93%	0,14%	0,37%	0,17%	0,39%
39	4.541.557.958,44 €	14.668.188,50 €	5.743.740,95 €	8.604.427,61 €	17.344.206,94 €	98,98%	0,32%	0,13%	0,19%	0,38%
40	4.388.798.127,21 €	15.365.824,89 €	9.289.337,26 €	6.154.246,50 €	14.834.278,34 €	98,96%	0,35%	0,21%	0,14%	0,34%
41	4.235.065.840,76 €	6.631.292,42 €	15.929.544,39 €	8.485.011,72 €	17.474.893,96 €	98,85%	0,16%	0,38%	0,20%	0,41%
42	4.083.275.253,14 €	16.030.069,33 €	9.462.242,75 €	3.071.734,69 €	17.231.070,12 €	98,88%	0,39%	0,23%	0,08%	0,42%
43	3.935.860.848,12 €	16.291.718,09 €	10.046.483,19 €	5.993.556,84 €	13.887.400,58 €	98,83%	0,41%	0,26%	0,15%	0,35%
44	3.793.061.840,30 €	14.747.177,03 €	6.049.496,59 €	10.376.732,05 €	14.441.462,92 €	98,80%	0,39%	0,16%	0,27%	0,38%
45	3.654.297.170,99 €	6.425.246,81 €	14.035.979,77 €	7.586.072,73 €	18.244.317,64 €	98,73%	0,18%	0,38%	0,21%	0,50%
46	3.510.744.344,62 €	15.435.599,69 €	10.147.966,12 €	6.202.643,91 €	15.393.067,29 €	98,66%	0,44%	0,29%	0,18%	0,44%
47	3.376.381.319,30 €	6.973.267,42 €	14.726.206,63 €	7.310.479,31 €	17.943.881,37 €	98,61%	0,21%	0,44%	0,22%	0,53%
48	3.248.356.378,75 €	15.239.942,01 €	5.528.815,53 €	8.034.085,75 €	18.782.753,74 €	98,54%	0,47%	0,17%	0,25%	0,58%
49	3.119.386.057,24 €	14.964.425,64 €	5.292.089,67 €	7.020.435,39 €	19.350.513,33 €	98,51%	0,48%	0,17%	0,23%	0,62%
50	2.991.952.490,29 €	7.345.879,48 €	13.004.680,25 €	7.161.589,07 €	19.278.925,94 €	98,44%	0,25%	0,43%	0,24%	0,64%
51	2.880.077.110,16 €	15.494.983,70 €	8.860.246,03 €	5.990.033,77 €	17.242.890,37 €	98,35%	0,54%	0,31%	0,21%	0,60%
52	2.758.285.098,39 €	14.788.971,65 €	9.496.805,66 €	3.514.357,39 €	20.512.444,56 €	98,25%	0,54%	0,34%	0,13%	0,74%
53	2.636.239.222,04 €	5.719.640,32 €	12.410.277,95 €	7.142.135,09 €	21.748.215,34 €	98,22%	0,22%	0,47%	0,27%	0,82%
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**SC Germany Mobility 2020-1  
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**4. Default Data**



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**Default Data and Ratios**

**Current Default**

	Amount	Number of Loans
Current Period Gross Default	2.837.753,97 €	
Current Period Recoveries	1.302.742,27 €	
Current Period Net Default	1.535.011,70 €	
New Number of Defaulted Contracts		171

**Cumulative Default**

Cumulative Gross Default	104.356.780,24 €	
Cumulative Recoveries	45.300.149,61 €	
Cumulative Net Default	59.056.630,63 €	
Total Number of Defaulted Contracts		7.527

**3-MRA\* /  
current ratio** **Ratio**

**3-MRA\* Annualised Net Default Ratio (New Default)**

	<b>0,59%</b>	
Annualised Loss Ratio period before previous period		0,45%
Annualised Loss Ratio previous period		0,63%
Annualised Loss Ratio current period	0,70%	0,70%

**Principal Deficiency**

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

**PDL Trigger**

62.500.000,00 €

**Repurchased Assets**

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

**SC Germany Mobility 2020-1**  
**Monthly Investor Report**

**4.1 Defaults & Recoveries per period**

Calculation Date	12.03.2025				
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**Default/Recovery Data and Ratios**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	3	19.849,43 €	19.849,43 €	3.295.953.743,33 €	0,00%	0,00 €	0,00 €	19.849,43 €	0,00%
2	6	39.495,02 €	59.344,45 €	3.395.129.925,28 €	0,00%	224,00 €	224,00 €	59.120,45 €	0,00%
3	11	18.993,54 €	78.337,99 €	3.488.359.381,45 €	0,00%	1.678,58 €	1.902,58 €	76.435,41 €	0,00%
4	22	115.151,84 €	193.489,83 €	3.585.674.021,44 €	0,01%	9.378,50 €	11.281,08 €	182.208,75 €	0,01%
5	44	349.744,04 €	543.233,87 €	3.687.020.405,59 €	0,01%	54.340,11 €	65.621,19 €	477.612,68 €	0,01%
6	100	548.625,80 €	1.091.859,67 €	3.801.203.219,02 €	0,03%	55.538,07 €	121.159,26 €	970.700,41 €	0,03%
7	152	776.272,50 €	1.868.132,17 €	3.906.827.571,59 €	0,05%	12.903,58 €	134.062,84 €	1.734.069,33 €	0,04%
8	226	918.469,50 €	2.786.601,67 €	4.013.663.109,53 €	0,07%	39.971,43 €	174.034,27 €	2.612.567,40 €	0,07%
9	316	962.397,20 €	3.748.998,87 €	4.124.899.606,49 €	0,09%	103.719,81 €	277.754,08 €	3.471.244,79 €	0,08%
10	405	1.005.369,23 €	4.754.368,10 €	6.033.881.969,99 €	0,08%	115.958,46 €	393.712,54 €	4.360.655,56 €	0,07%
11	485	857.592,68 €	5.611.960,78 €	6.190.709.252,52 €	0,09%	248.918,12 €	642.630,66 €	4.969.330,12 €	0,08%
12	573	1.057.447,16 €	6.669.407,94 €	6.347.396.304,56 €	0,11%	278.014,40 €	920.645,06 €	5.748.762,88 €	0,09%
13	638	792.003,81 €	7.461.411,75 €	6.505.731.035,32 €	0,11%	156.960,28 €	1.077.605,34 €	6.383.806,41 €	0,10%
14	709	1.115.749,20 €	8.577.160,95 €	6.667.217.662,01 €	0,13%	308.982,00 €	1.386.587,34 €	7.190.573,61 €	0,11%
15	814	1.675.080,88 €	10.252.241,83 €	6.820.128.960,60 €	0,15%	351.558,40 €	1.738.145,74 €	8.514.096,09 €	0,12%
16	932	1.355.609,39 €	11.607.851,22 €	6.985.189.134,91 €	0,17%	416.263,54 €	2.154.409,28 €	9.453.441,94 €	0,14%
17	1.090	1.952.112,24 €	13.559.963,46 €	7.154.141.561,70 €	0,19%	388.523,26 €	2.542.932,54 €	11.017.030,92 €	0,15%
18	1.188	1.305.673,47 €	14.865.636,93 €	7.329.186.861,13 €	0,20%	202.738,91 €	2.745.671,45 €	12.119.965,48 €	0,17%
19	1.370	2.145.156,00 €	17.010.792,93 €	7.488.746.313,66 €	0,23%	504.427,26 €	3.250.098,71 €	13.760.694,22 €	0,18%
20	1.504	2.096.354,33 €	19.107.147,26 €	7.662.152.093,63 €	0,25%	538.421,61 €	3.788.520,32 €	15.316.626,94 €	0,20%
21	1.574	1.137.330,13 €	20.244.477,39 €	7.827.714.776,51 €	0,26%	346.925,59 €	4.135.445,91 €	16.109.031,48 €	0,21%
22	1.677	1.728.426,44 €	21.972.903,83 €	7.992.646.865,58 €	0,27%	425.839,98 €	4.561.285,89 €	17.411.617,94 €	0,22%
23	1.840	2.415.748,38 €	24.388.652,21 €	8.159.229.252,48 €	0,30%	572.190,69 €	5.133.476,58 €	19.255.175,63 €	0,24%
24	1.978	1.937.299,46 €	26.325.951,67 €	8.321.758.084,34 €	0,32%	752.506,23 €	5.885.982,81 €	20.439.968,86 €	0,25%
25	2.108	2.096.993,06 €	28.422.944,73 €	8.475.292.549,57 €	0,34%	665.378,91 €	6.551.361,72 €	21.871.583,01 €	0,26%
26	2.231	1.882.069,33 €	30.305.014,06 €	8.635.790.017,13 €	0,35%	1.301.928,97 €	7.853.290,69 €	22.451.723,37 €	0,26%
27	2.442	2.930.508,93 €	33.235.522,99 €	8.785.431.953,64 €	0,38%	826.190,78 €	8.679.481,47 €	24.556.041,52 €	0,28%
28	2.628	1.977.576,79 €	35.213.099,78 €	8.944.523.263,54 €	0,39%	565.703,86 €	9.245.185,33 €	25.967.914,45 €	0,29%
29	2.848	2.434.052,73 €	37.647.152,51 €	9.103.649.549,38 €	0,41%	548.623,58 €	9.793.808,91 €	27.853.343,60 €	0,31%
30	3.052	2.236.231,23 €	39.883.383,74 €	9.271.008.671,95 €	0,43%	1.281.386,13 €	11.075.195,04 €	28.808.188,70 €	0,31%
31	3.226	1.719.251,94 €	41.602.635,68 €	9.420.765.675,99 €	0,44%	804.134,93 €	11.879.329,97 €	29.723.305,71 €	0,32%
32	3.424	2.623.739,27 €	44.226.374,95 €	9.579.987.985,90 €	0,46%	885.483,28 €	12.764.813,25 €	31.461.561,70 €	0,33%
33	3.605	2.120.744,51 €	46.347.119,46 €	9.740.821.619,85 €	0,48%	933.656,77 €	13.698.470,02 €	32.648.649,44 €	0,34%
34	3.813	2.420.003,66 €	48.767.123,12 €	9.903.162.118,71 €	0,49%	950.373,68 €	14.648.843,70 €	34.118.279,42 €	0,34%
35	3.998	2.420.008,37 €	51.187.131,49 €	10.064.029.843,58 €	0,51%	1.118.399,98 €	15.767.243,68 €	35.419.887,81 €	0,35%
36	4.239	2.998.098,55 €	54.185.230,04 €	10.220.691.281,36 €	0,53%	887.666,42 €	16.654.910,10 €	37.530.319,94 €	0,37%
37	4.409	2.247.524,20 €	56.432.754,24 €	10.220.691.281,36 €	0,55%	1.541.385,24 €	18.196.295,34 €	38.236.458,90 €	0,37%
38	4.610	3.025.056,98 €	59.457.811,22 €	10.220.691.281,36 €	0,58%	1.674.667,75 €	19.870.963,09 €	39.586.848,13 €	0,39%
39	4.789	2.506.739,58 €	61.964.550,80 €	10.220.691.281,36 €	0,61%	1.044.061,34 €	20.915.024,43 €	41.049.526,37 €	0,40%
40	5.027	3.233.122,00 €	65.197.672,80 €	10.220.691.281,36 €	0,64%	1.329.497,22 €	22.244.521,65 €	42.953.151,15 €	0,42%
41	5.248	3.171.361,57 €	68.369.034,37 €	10.220.691.281,36 €	0,67%	1.899.814,50 €	24.144.336,15 €	44.224.698,22 €	0,43%
42	5.426	3.438.309,98 €	71.807.344,35 €	10.220.691.281,36 €	0,70%	2.453.868,38 €	26.598.204,53 €	45.209.139,82 €	0,44%
43	5.624	2.857.456,44 €	74.664.800,79 €	10.220.691.281,36 €	0,73%	1.462.985,79 €	28.061.190,32 €	46.603.610,47 €	0,46%
44	5.788	2.938.252,31 €	77.603.053,10 €	10.220.691.281,36 €	0,76%	1.922.162,71 €	29.983.353,03 €	47.619.700,07 €	0,47%
45	5.981	3.401.196,53 €	81.004.249,63 €	10.220.691.281,36 €	0,79%	1.861.802,21 €	31.845.155,24 €	49.159.094,39 €	0,48%
46	6.241	3.545.366,51 €	84.549.616,14 €	10.220.691.281,36 €	0,83%	1.937.937,47 €	33.783.092,71 €	50.766.523,43 €	0,50%
47	6.386	2.699.463,18 €	87.249.079,32 €	10.220.691.281,36 €	0,85%	1.637.976,07 €	35.421.068,78 €	51.828.010,54 €	0,51%
48	6.572	3.021.348,40 €	90.270.427,72 €	10.220.691.281,36 €	0,88%	1.864.835,50 €	37.285.904,28 €	52.984.523,44 €	0,52%
49	6.762	2.771.407,14 €	93.041.834,86 €	10.220.691.281,36 €	0,91%	1.609.905,47 €	38.895.809,75 €	54.146.025,11 €	0,53%
50	6.977	2.654.366,59 €	95.696.201,45 €	10.220.691.281,36 €	0,94%	1.798.916,81 €	40.694.726,56 €	55.001.474,89 €	0,54%
51	7.136	2.539.877,33 €	98.236.078,78 €	10.220.691.281,36 €	0,96%	1.457.198,87 €	42.151.925,43 €	56.084.153,35 €	0,55%
52	7.356	3.282.947,49 €	101.519.026,27 €	10.220.691.281,36 €	0,99%	1.845.481,91 €	43.997.407,34 €	57.521.618,93 €	0,56%
53	7.527	2.837.753,97 €	104.356.780,24 €	10.220.691.281,36 €	1,02%	1.302.742,27 €	45.300.149,61 €	59.056.630,63 €	0,58%
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**5. Concentration Limits**



Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
Monthly Period	Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

**Amortising**

Portfolio Concentrations	Minimum-Value	Maximum-Value	Current Value	Trigger Breach
Current Principal Balance in EUR per borrower in EUR		350.000,00	-	
Average Yield (applicable for Total Portfolio)	3,00%	-	-	
Weighted average remaining term in months	-	67,00	-	

Early Amortisation Events	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio			
- prior to or on 30 September 2021	1,00%	-	
- prior to or on 30 September 2022	2,00%	-	
- prior to or on 30 September 2023	3,00%	-	
Purchase Shortfall Event			
Period before previous period	10,00%	-	
Previous period	10,00%	-	
Current period	10,00%	-	
Principal Deficiency Trigger Event	1,25%	-	



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Calculation Date	12.03.2025			
Payment Date	14.03.2025			
Period No	53			
Monthly Period	Mar 2025			
Interest Period from	14.02.2025	to	14.03.2025	= 28 days
Collection Period from	01.02.2025	to	28.02.2025	

**6. Outstanding Notes**



	All notes	Class A	Class B
<b>1. Note Balance</b>			
<b>General Note Information</b>			
ISIN Code		XS2238287440	XS2238289149
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Sep 2036	Sep 2036
Expected Maturity		Apr 2027	Apr 2027
Original Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		29680	2320
Notes Aggregate Principal Outstanding Balance after Ramp-up	5.000.000.000,00 €	4.637.500.000,00 €	362.500.000,00 €
Number of Notes per Class after Ramp-up		46375	3625
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	2.758.285.367,50 €	2.395.785.367,50 €	362.500.000,00 €
Available Distribution Amount	132.254.984,84 €		
Replenishment	- €		
Amortisation	122.046.015,00 €		
Redemption per Class	122.046.015,00 €	122.046.015,00 €	- €
Redemption per Note		2.631,72 €	- €
Class Principal Outstanding Balance End of Period	2.636.239.352,50 €	2.273.739.352,50 €	362.500.000,00 €
Current Tranching		86,25%	13,75%
Current Pool Factor		0,49	1,00
<b>2. Payments to Investors per Note</b>			
Interest Rate Basis: Fixed Rate		0,00%	1,00%
DayCount Convention		act/360	act/360
Interest Days	28		
Principal Outstanding per Note Beginning of Period		51.661,14 €	100.000,00 €
> Principal Repayment per Note		2.631,72 €	- €
Principal Outstanding per Note End of Period		49.029,42 €	100.000,00 €
> Interest accrued for the period		- €	281.952,50 €
Interest Payment		- €	281.952,50 €
Interest Payment per Note		- €	77,78 €
<b>3. Credit Enhancements</b>			
Initial total CE (Subordination, Reserve)		7,26%	0,01%
Current CE (incl. Excess Spread)		17,60%	3,85%
Current CE (excl. Excess Spread)		13,75%	0,00%

\* Last rating action as of 05.02.2025

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**7. Original Principal Balance**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

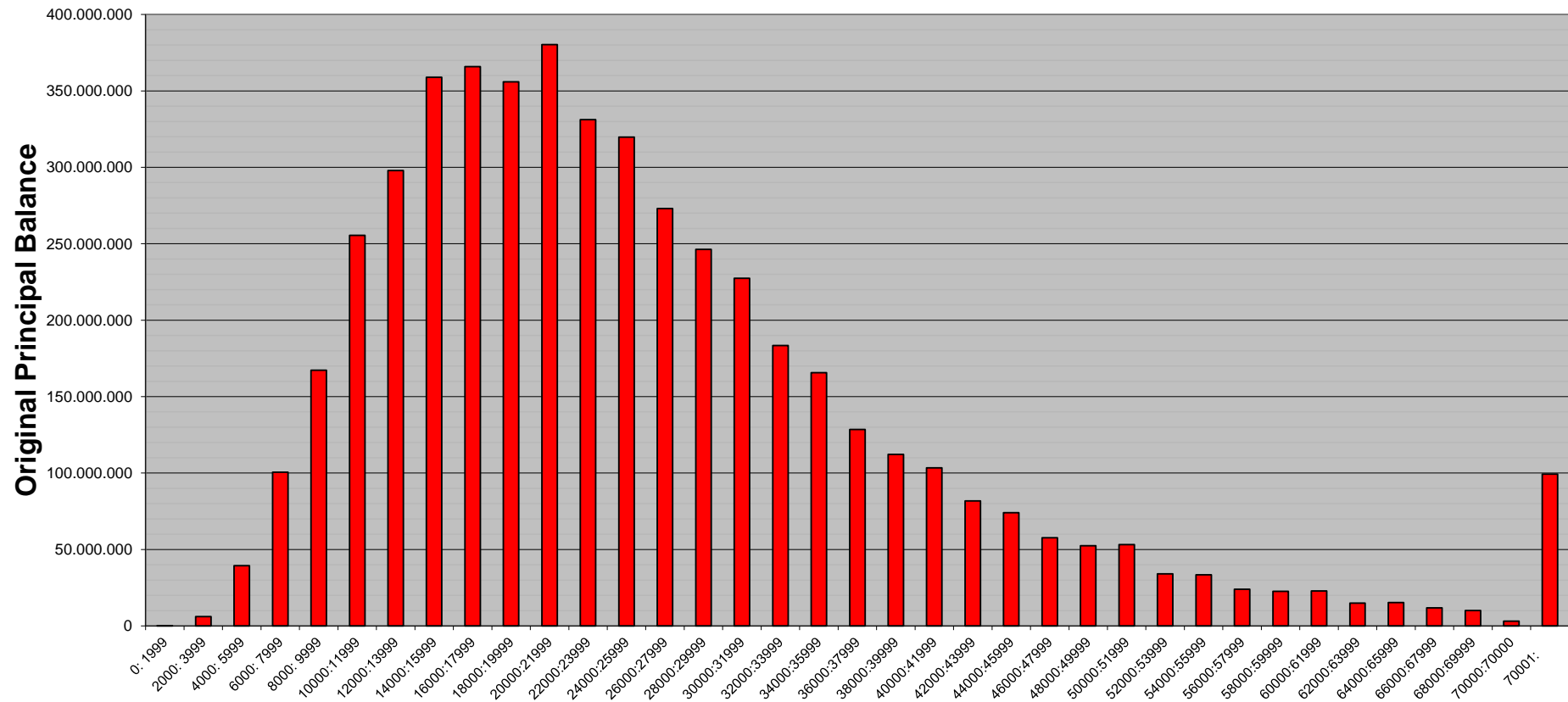
<i>Original Principal Balance (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	97.922,51	0,00%	57	0,02%
2000: 3999	6.114.801,11	0,12%	1.839	0,72%
4000: 5999	39.393.519,59	0,78%	7.662	3,01%
6000: 7999	100.524.312,34	2,00%	14.253	5,59%
8000: 9999	167.288.580,30	3,33%	18.548	7,28%
10000:11999	255.493.730,93	5,08%	23.353	9,16%
12000:13999	297.880.902,70	5,92%	22.944	9,00%
14000:15999	358.956.213,10	7,14%	23.951	9,40%
16000:17999	365.814.301,35	7,27%	21.568	8,46%
18000:19999	355.886.316,32	7,08%	18.760	7,36%
20000:21999	380.332.885,10	7,56%	18.194	7,14%
22000:23999	331.220.989,01	6,59%	14.430	5,66%
24000:25999	319.755.857,99	6,36%	12.806	5,03%
26000:27999	272.995.939,78	5,43%	10.122	3,97%
28000:29999	246.342.451,62	4,90%	8.508	3,34%
30000:31999	227.392.892,70	4,52%	7.369	2,89%
32000:33999	183.448.093,96	3,65%	5.567	2,18%
34000:35999	165.653.783,73	3,29%	4.738	1,86%
36000:37999	128.508.040,86	2,56%	3.477	1,36%
38000:39999	112.167.088,54	2,23%	2.879	1,13%
40000:41999	103.393.864,92	2,06%	2.533	0,99%
42000:43999	81.805.456,30	1,63%	1.904	0,75%
44000:45999	74.054.111,49	1,47%	1.648	0,65%
46000:47999	57.626.727,65	1,15%	1.227	0,48%
48000:49999	52.504.417,50	1,04%	1.072	0,42%
50000:51999	53.156.037,27	1,06%	1.048	0,41%
52000:53999	34.049.594,94	0,68%	643	0,25%
54000:55999	33.419.397,80	0,66%	608	0,24%
56000:57999	24.003.317,83	0,48%	421	0,17%
58000:59999	22.586.390,84	0,45%	383	0,15%
60000:61999	22.911.528,44	0,46%	377	0,15%
62000:63999	14.864.726,27	0,30%	236	0,09%
64000:65999	15.332.028,70	0,30%	236	0,09%
66000:67999	11.835.535,63	0,24%	177	0,07%
68000:69999	10.077.923,70	0,20%	146	0,06%
70000:70000	3.080.000,00	0,06%	44	0,02%
70001:	99.314.374,74	1,97%	1.093	0,43%
<b>Total</b>	<b>5.029.284.057,56</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	19.736,54

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**7.1 Original PB (Graph)**

Calculation Date	12.03.2025		
Payment Date	14.03.2025		
Period No	53		
Monthly Period	Mar 2025		
Interest Period	from	14.02.2025	to 14.03.2025 = 28 days
Collection Period	from	01.02.2025	to 28.02.2025



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**8. Current Principal Balance**



Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
Monthly Period	Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

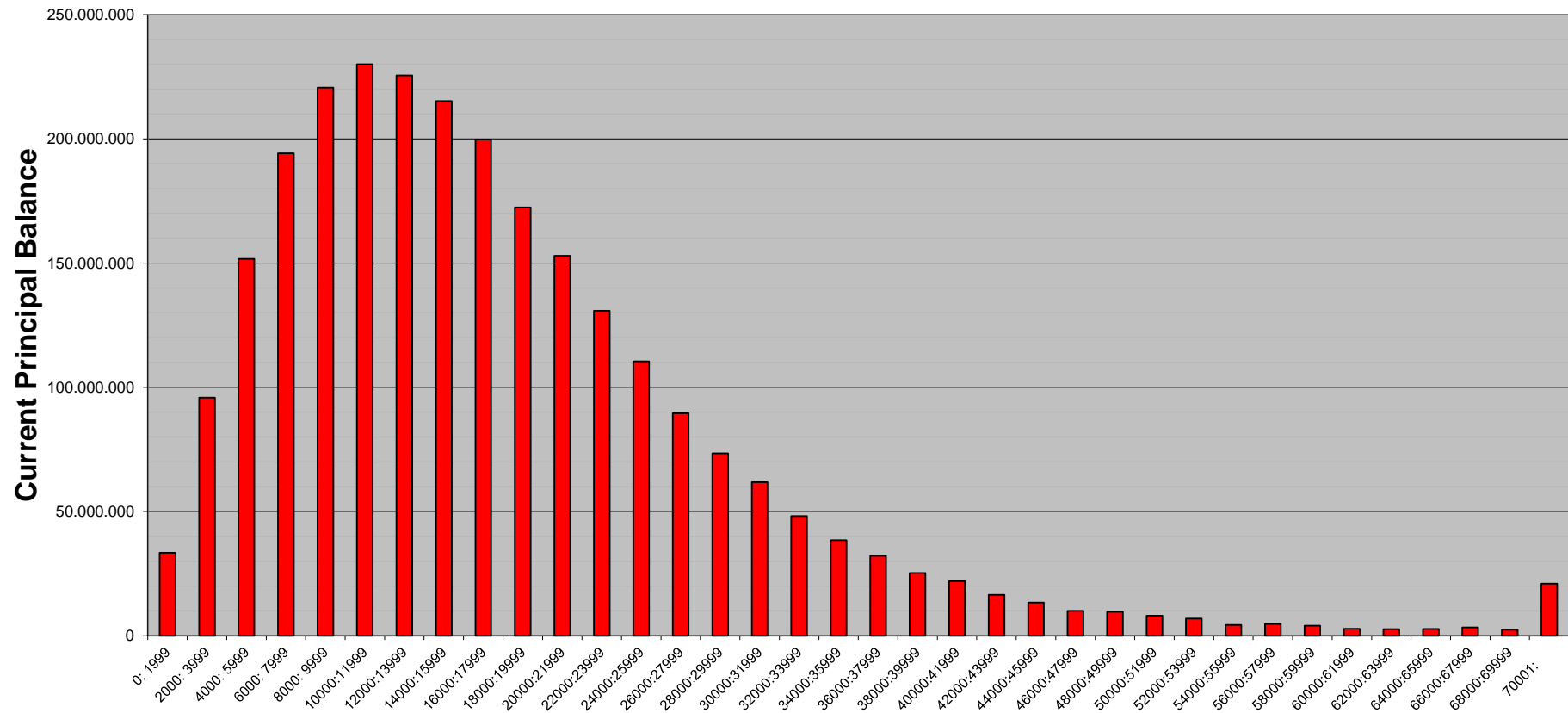
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	33.435.140,83	1,27%	34.535	13,55%
2000: 3999	95.827.453,11	3,64%	31.967	12,54%
4000: 5999	151.719.371,18	5,76%	30.399	11,93%
6000: 7999	194.199.466,28	7,37%	27.797	10,91%
8000: 9999	220.676.441,50	8,37%	24.579	9,65%
10000:11999	230.057.200,56	8,73%	20.960	8,23%
12000:13999	225.553.960,89	8,56%	17.389	6,82%
14000:15999	215.260.396,20	8,17%	14.380	5,64%
16000:17999	199.745.794,17	7,58%	11.770	4,62%
18000:19999	172.391.767,45	6,54%	9.096	3,57%
20000:21999	152.950.973,21	5,80%	7.302	2,87%
22000:23999	130.769.715,48	4,96%	5.697	2,24%
24000:25999	110.412.973,50	4,19%	4.426	1,74%
26000:27999	89.519.401,06	3,40%	3.320	1,30%
28000:29999	73.375.180,20	2,78%	2.534	0,99%
30000:31999	61.808.122,42	2,34%	1.997	0,78%
32000:33999	48.172.142,78	1,83%	1.461	0,57%
34000:35999	38.459.119,75	1,46%	1.101	0,43%
36000:37999	32.118.695,12	1,22%	869	0,34%
38000:39999	25.238.065,91	0,96%	648	0,25%
40000:41999	21.963.393,58	0,83%	536	0,21%
42000:43999	16.504.452,91	0,63%	384	0,15%
44000:45999	13.365.207,75	0,51%	297	0,12%
46000:47999	9.993.887,00	0,38%	213	0,08%
48000:49999	9.648.114,78	0,37%	197	0,08%
50000:51999	8.046.386,60	0,31%	158	0,06%
52000:53999	6.948.822,35	0,26%	131	0,05%
54000:55999	4.349.412,71	0,16%	79	0,03%
56000:57999	4.724.458,89	0,18%	83	0,03%
58000:59999	4.068.412,67	0,15%	69	0,03%
60000:61999	2.804.811,25	0,11%	46	0,02%
62000:63999	2.645.269,96	0,10%	42	0,02%
64000:65999	2.728.773,41	0,10%	42	0,02%
66000:67999	3.354.359,17	0,13%	50	0,02%
68000:69999	2.417.129,19	0,09%	35	0,01%
70001:	20.984.948,22	0,80%	232	0,09%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

Statistics		in EUR
Average Amount		10.345,46

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**8.1 Current PB (Graph)**

Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025



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Monthly Investor Report**

**9. Borrower Concentration**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	211.513,34	0,0080%	2
2	176.830,26	0,0067%	2
3	176.355,16	0,0067%	1
4	167.241,41	0,0063%	1
5	160.677,50	0,0061%	1
6	158.451,17	0,0060%	1
7	156.929,98	0,0060%	2
8	153.427,60	0,0058%	1
9	152.748,86	0,0058%	1
10	150.748,41	0,0057%	1
11	146.064,41	0,0055%	1
12	144.600,30	0,0055%	1
13	140.120,97	0,0053%	1
14	136.247,95	0,0052%	1
15	134.871,86	0,0051%	1
16	134.020,12	0,0051%	1
17	133.564,24	0,0051%	1
18	132.108,50	0,0050%	1
19	127.275,53	0,0048%	1
20	127.027,66	0,0048%	3
21	124.763,00	0,0047%	1
22	124.742,60	0,0047%	2
23	123.636,74	0,0047%	1
24	122.361,94	0,0046%	1
25	120.240,67	0,0046%	2
	<b>3.636.570,18</b>	<b>0,1379%</b>	<b>32</b>

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**10. Geographical Distribution**



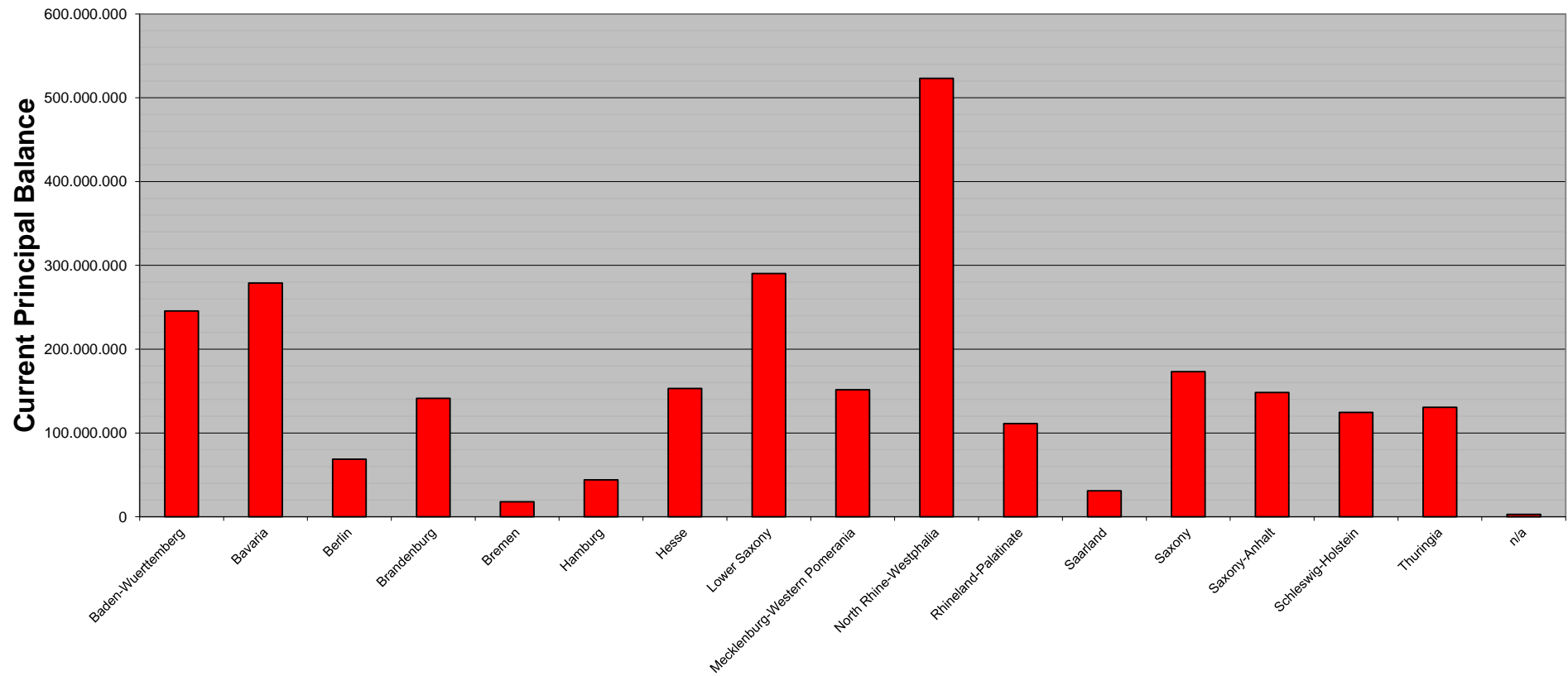
Calculation Date			12.03.2025		
Payment Date			14.03.2025		
Period No			53		
Monthly Period			Mar 2025		
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	245.480.897,42	9,31%	23.106	9,07%
Bavaria	278.838.382,69	10,58%	26.211	10,29%
Berlin	68.776.812,51	2,61%	6.162	2,42%
Brandenburg	141.286.021,34	5,36%	14.186	5,57%
Bremen	17.854.851,17	0,68%	1.626	0,64%
Hamburg	44.060.039,38	1,67%	3.689	1,45%
Hesse	153.163.048,31	5,81%	15.021	5,89%
Lower Saxony	290.295.137,99	11,01%	27.920	10,96%
Mecklenburg-Western Pomerania	151.631.621,98	5,75%	14.760	5,79%
North Rhine-Westphalia	523.178.222,04	19,85%	49.988	19,62%
Rhineland-Palatinate	111.325.079,99	4,22%	10.896	4,28%
Saarland	30.899.073,40	1,17%	3.128	1,23%
Saxony	173.103.916,52	6,57%	17.780	6,98%
Saxony-Anhalt	148.351.146,40	5,63%	15.355	6,03%
Schleswig-Holstein	124.473.044,23	4,72%	11.868	4,66%
Thuringia	130.755.614,66	4,96%	12.887	5,06%
n/a	2.766.312,01	0,10%	238	0,09%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

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**10.1 Geographical Distribution (Graph)**

Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025





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**11. Object/Vehicle Type**



Calculation Date			12.03.2025			
Payment Date			14.03.2025			
Period No			53			
Monthly Period			Mar 2025			
Interest Period	from	14.02.2025	to	14.03.2025	=	28 days
Collection Period	from	01.02.2025	to	28.02.2025		

	Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Online	New Vehicle	Commercial	9.136.975,70	0,35%	822	0,32%
		Private	23.277.995,27	0,88%	2.482	0,97%
			32.414.970,97	1,23%	3.304	1,30%
	Used Vehicle	Commercial	35.498.910,16	1,35%	3.516	1,38%
		Private	172.179.284,59	6,53%	21.797	8,55%
			207.678.194,75	7,88%	25.313	9,93%
	<b>Total</b>		<b>240.093.165,72</b>	<b>9,11%</b>	<b>28.617</b>	<b>11,23%</b>
Non-Online	New Vehicle	Commercial	59.777.918,01	2,27%	4.168	1,64%
		Private	166.772.571,42	6,33%	15.126	5,94%
			226.550.489,43	8,59%	19.294	7,57%
	Used Vehicle	Commercial	377.796.133,88	14,33%	28.020	11,00%
		Private	1.791.799.433,01	67,97%	178.890	70,20%
			2.169.595.566,89	82,30%	206.910	81,20%
	<b>Total</b>		<b>2.396.146.056,32</b>	<b>90,89%</b>	<b>226.204</b>	<b>88,77%</b>
<b>Total</b>			<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	2.515.934.331,05	95,44%	243.522	95,57%
Leisure	95.222.466,76	3,61%	5.880	2,31%
Motorbike	25.082.424,23	0,95%	5419	2,13%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

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**12. Insurances**



Calculation Date	12.03.2025			
Payment Date	14.03.2025			
Period No	53			
Monthly Period	Mar 2025			
Interest Period	from	14.02.2025	to	14.03.2025 = 28 days
Collection Period	from	01.02.2025	to	28.02.2025

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.649.454.954,52	62,57%	142.959	56,10%
Yes	986.784.267,52	37,43%	111.862	43,90%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.926.338.812,04	73,07%	183.211	71,90%
Yes	709.900.410,00	26,93%	71.610	28,10%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2.386.071.134,70	90,51%	230.157	90,32%
Yes	250.168.087,34	9,49%	24.664	9,68%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

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**13. Type of Contract**



Calculation Date			12.03.2025		
Payment Date			14.03.2025		
Period No			53		
Monthly Period			Mar 2025		
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

Contracts w/Balloon Payments		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	Auto	1.126.043.470,31	42,71%	148.437	58,25%
	Vehicle	196.956.453,49	7,47%	22.870	8,97%
	<b>Total</b>	<b>1.322.999.923,80</b>	<b>50,19%</b>	<b>171.307</b>	<b>67,23%</b>
Yes		1.027.985.813,98	38,99%	69.858	27,41%
- of which balloon rates	Auto	705.811.931,90	26,77%		
- of which regular installments		322.173.882,08	12,22%		
Yes		285.253.484,26	10,82%	13.656	5,36%
- of which balloon rates	Vehicle	206.541.817,80	7,83%		
- of which regular installments		78.711.666,46	2,99%		
	<b>Total</b>	<b>1.313.239.298,24</b>	<b>49,81%</b>	<b>83.514</b>	<b>32,77%</b>
<b>Total</b>		<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	18.056,53	0,00%	1	0,00%
13:25	1.834.848,95	0,20%	132	0,16%
26:38	37.429.509,52	4,10%	3.002	3,59%
39:51	191.179.461,75	20,95%	16.530	19,79%
52:64	406.224.025,69	44,52%	37.304	44,67%
65:72	166.575.926,73	18,26%	15.860	18,99%
73:	109.091.920,53	11,96%	10.685	12,79%
<b>Total</b>	<b>912.353.749,70</b>	<b>100,00%</b>	<b>83.514</b>	<b>100,00%</b>

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	240.487.187,50	26,36%	23.556	28,21%
13:25	294.906.260,00	32,32%	27.327	32,72%
26:38	245.686.801,62	26,93%	21.742	26,03%
39:51	123.413.260,89	13,53%	10.287	12,32%
52:64	7.845.377,65	0,86%	601	0,72%
65:72	14.862,04	0,00%	1	0,00%
<b>Total</b>	<b>912.353.749,70</b>	<b>100,00%</b>	<b>83.514</b>	<b>100,00%</b>

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**14. Payment Methods**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	2.570.619.078,14	97,51%	248.380	97,47%
Other	65.620.143,90	2,49%	6.441	2,53%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	1.143.177.845,87	43,36%	108.704	42,66%
1st of month	1.493.061.376,17	56,64%	146.117	57,34%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

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**15. Downpayment**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	1.081.718.875,80	41,03%	106.632	41,85%	0,00%
0: 999	49.972.431,56	1,90%	6.815	2,67%	3,72%
1000: 1999	129.192.722,26	4,90%	16.219	6,36%	8,11%
2000: 2999	167.475.272,87	6,35%	19.524	7,66%	12,62%
3000: 3999	158.696.822,73	6,02%	17.206	6,75%	16,25%
4000: 4999	125.873.561,77	4,77%	13.259	5,20%	19,72%
5000: 5999	194.007.135,06	7,36%	17.650	6,93%	21,03%
6000: 6999	101.313.730,80	3,84%	9.313	3,65%	24,30%
7000: 7999	81.070.779,70	3,08%	7.320	2,87%	27,08%
8000: 8999	71.380.238,15	2,71%	6.253	2,45%	29,32%
9000: 9999	38.674.596,22	1,47%	3.396	1,33%	31,48%
10000:10999	133.475.925,31	5,06%	10.277	4,03%	31,03%
11000:11999	25.077.184,95	0,95%	2.099	0,82%	34,98%
12000:12999	34.350.105,40	1,30%	2.805	1,10%	36,77%
13000:13999	21.212.524,10	0,80%	1.756	0,69%	38,45%
14000:14999	16.264.447,48	0,62%	1.377	0,54%	39,97%
15000:15000	45.127.039,06	1,71%	3.116	1,22%	37,75%
15001:	161.355.828,82	6,12%	9.804	3,85%	45,41%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>	<b>16,70%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.712,16	€ 6.383,31
Average Purchase Price	€ 22.229,58	€ 24.969,41
<b>Downpayment in %</b>	<b>16,70%</b>	<b>25,56%</b>

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**16. Effective Interest Rate**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	4.186.295,72	0,16%	194	0,08%
1: 1	201.234.557,31	7,63%	17.981	7,06%
2: 2	603.724.350,10	22,90%	57.487	22,56%
3: 3	992.968.222,99	37,67%	97.583	38,29%
4: 4	412.612.071,08	15,65%	45.251	17,76%
5: 5	244.624.142,61	9,28%	20.536	8,06%
6: 6	122.298.323,91	4,64%	10.469	4,11%
7: 7	28.189.292,42	1,07%	2.700	1,06%
8: 8	20.849.132,74	0,79%	2.140	0,84%
9: 9	3.819.050,36	0,14%	324	0,13%
10:10	801.274,88	0,03%	69	0,03%
11:11	625.615,86	0,02%	61	0,02%
12:12	306.892,06	0,01%	26	0,01%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

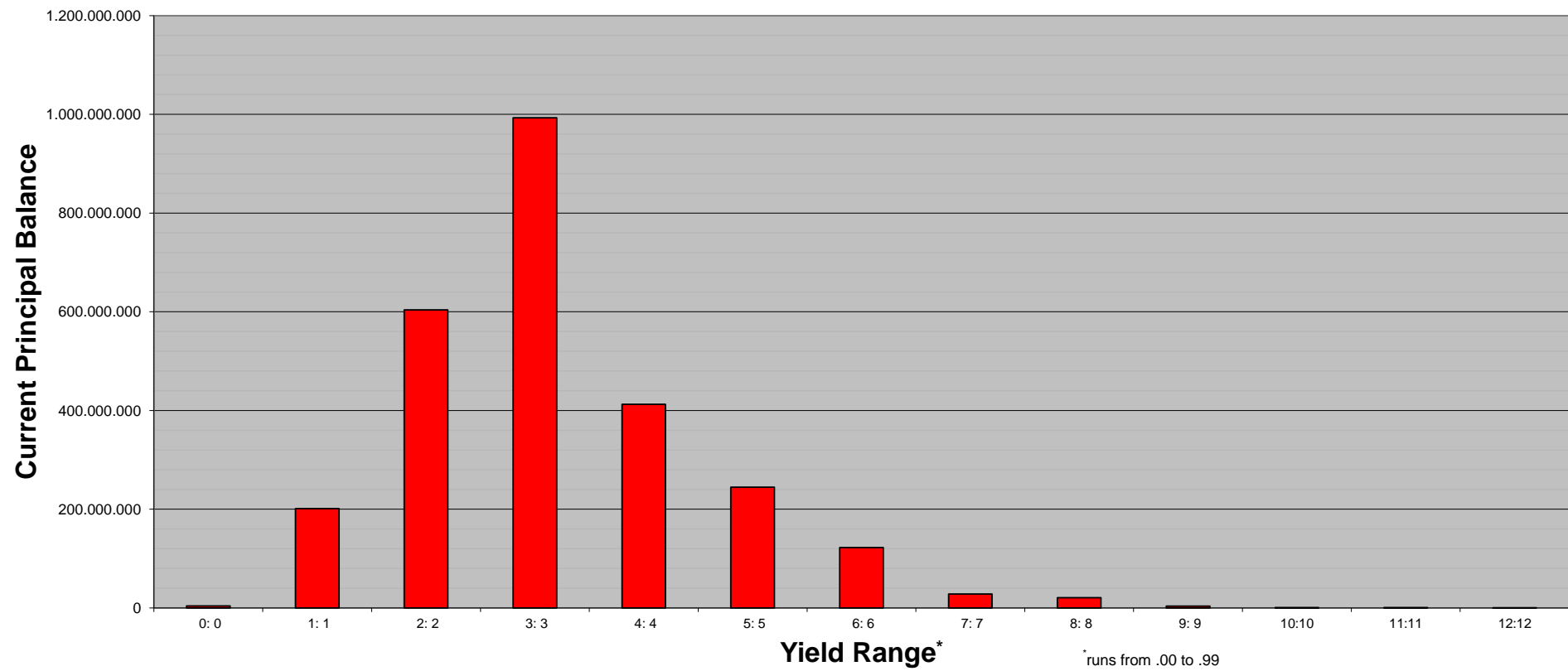
Statistics		in %
WA Interest		3,98%

\* runs from .00 to .99

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**16.1 Effective Interest Rate (Graph)**

Calculation Date			12.03.2025		
Payment Date			14.03.2025		
Period No			53		
Monthly Period			Mar 2025		
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	



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**17. Seasoning**



Calculation Date			12.03.2025		
Payment Date			14.03.2025		
Period No			53		
Monthly Period			Mar 2025		
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
18:20	58.479.084,17	2,22%	3.632	1,43%
21:23	150.278.404,70	5,70%	9.780	3,84%
24:26	180.567.171,77	6,85%	12.479	4,90%
27:29	245.037.897,37	9,29%	17.459	6,85%
30:32	302.642.349,62	11,48%	22.701	8,91%
33:35	283.242.350,76	10,74%	23.537	9,24%
36:38	198.089.091,89	7,51%	16.961	6,66%
39:41	218.143.120,87	8,27%	20.041	7,86%
42:44	224.974.334,69	8,53%	22.761	8,93%
45:47	210.998.215,17	8,00%	23.825	9,35%
48:50	109.859.437,50	4,17%	12.586	4,94%
51:53	132.991.069,99	5,04%	16.149	6,34%
54:56	149.777.885,48	5,68%	19.853	7,79%
57:59	62.381.666,84	2,37%	10.134	3,98%
60:62	35.960.528,43	1,36%	6.097	2,39%
63:65	25.220.325,53	0,96%	4.629	1,82%
66:68	18.119.206,27	0,69%	3.709	1,46%
69:71	10.098.891,07	0,38%	2.417	0,95%
72:74	5.272.532,66	0,20%	1.286	0,50%
75:77	4.007.237,75	0,15%	939	0,37%
78:80	3.113.905,51	0,12%	897	0,35%
81:	6.984.514,00	0,26%	2.949	1,16%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

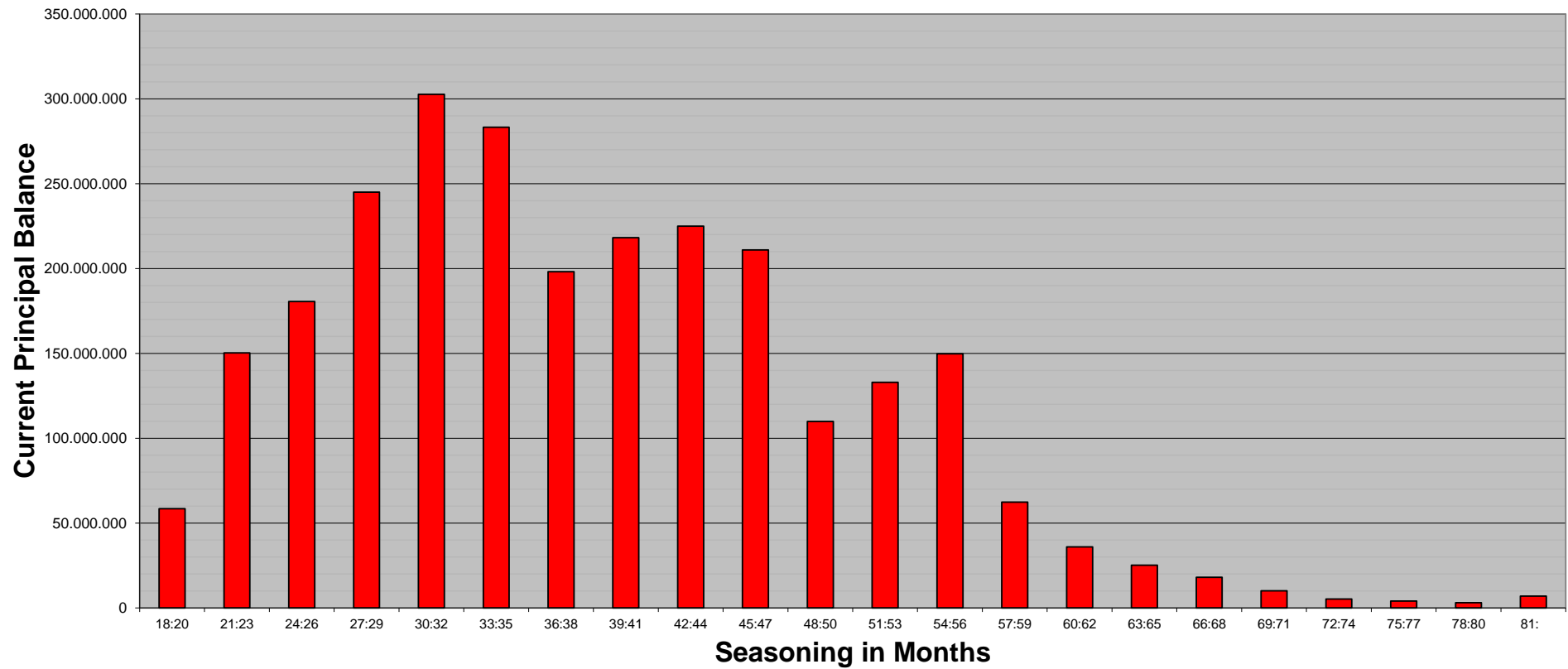
<b>Statistics</b>	
WA Seasoning	38,58



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**17.1 Seasoning (Graph)**

Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025



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**18. Remaining Term**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

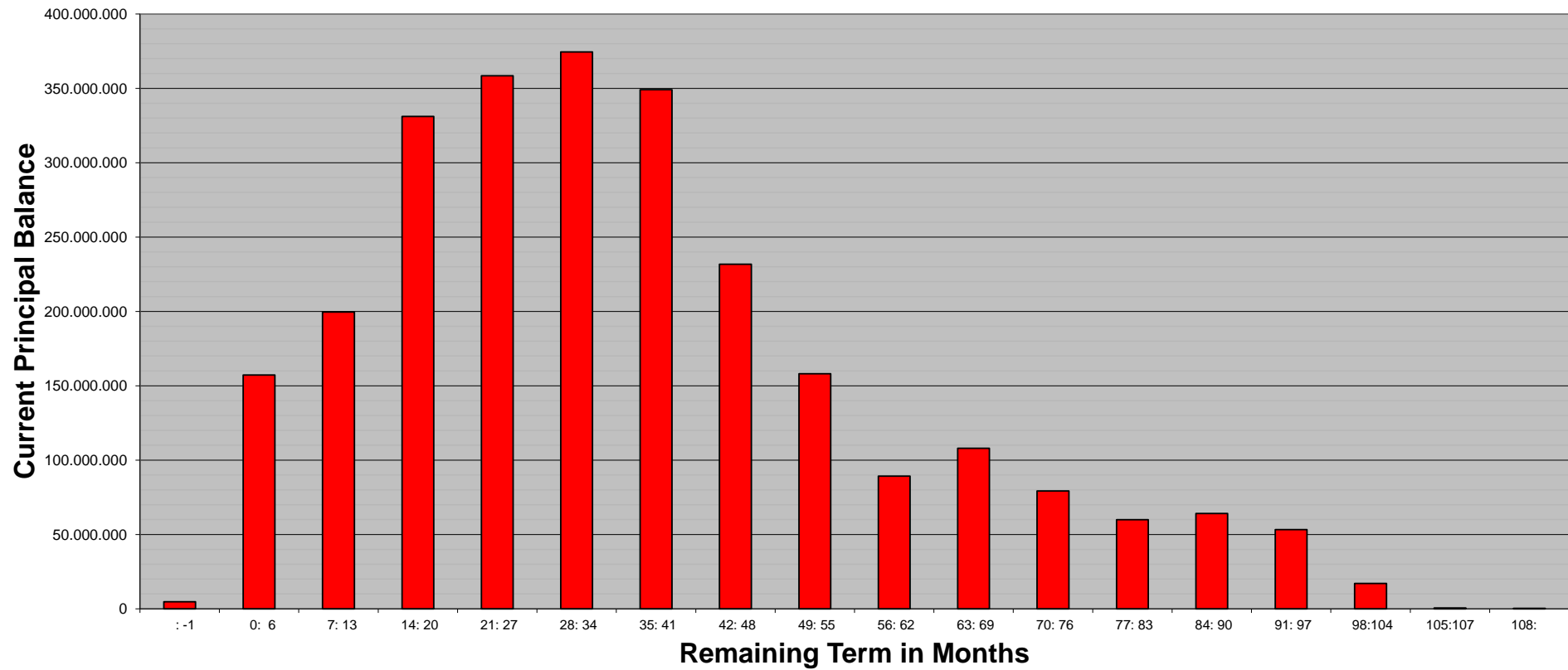
Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
: -1	4.748.360,51	0,18%	912	0,36%
0: 6	157.193.666,79	5,96%	35.284	13,85%
7: 13	199.595.149,57	7,57%	33.482	13,14%
14: 20	331.086.520,22	12,56%	39.658	15,56%
21: 27	358.425.093,02	13,60%	34.307	13,46%
28: 34	374.504.213,99	14,21%	31.823	12,49%
35: 41	349.166.644,93	13,24%	25.784	10,12%
42: 48	231.795.588,65	8,79%	15.827	6,21%
49: 55	158.116.901,16	6,00%	10.685	4,19%
56: 62	89.193.568,92	3,38%	5.949	2,33%
63: 69	107.930.261,65	4,09%	6.690	2,63%
70: 76	79.225.348,14	3,01%	4.585	1,80%
77: 83	59.910.881,00	2,27%	3.211	1,26%
84: 90	64.145.676,65	2,43%	3.237	1,27%
91: 97	53.266.200,28	2,02%	2.570	1,01%
98:104	17.125.634,86	0,65%	781	0,31%
105:107	527.482,29	0,02%	24	0,01%
108:	282.029,41	0,01%	12	0,00%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

Statistics	
WA Remaining Term	36,26

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**18.1 Remaining Term (Graph)**

Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025



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**19. Original Term**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	-218,17	0,00%	4	0,00%
13: 25	2.156.988,87	0,08%	668	0,26%
26: 38	55.442.215,00	2,10%	10.676	4,19%
39: 51	305.722.308,75	11,60%	39.120	15,35%
52: 64	735.371.121,12	27,89%	75.003	29,43%
65: 77	703.876.634,37	26,70%	59.563	23,37%
78: 90	203.949.662,31	7,74%	22.981	9,02%
91:103	312.588.352,62	11,86%	28.677	11,25%
104:116	53.200.736,14	2,02%	3.638	1,43%
117:119	11.356.286,94	0,43%	638	0,25%
120:	252.575.134,09	9,58%	13.853	5,44%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

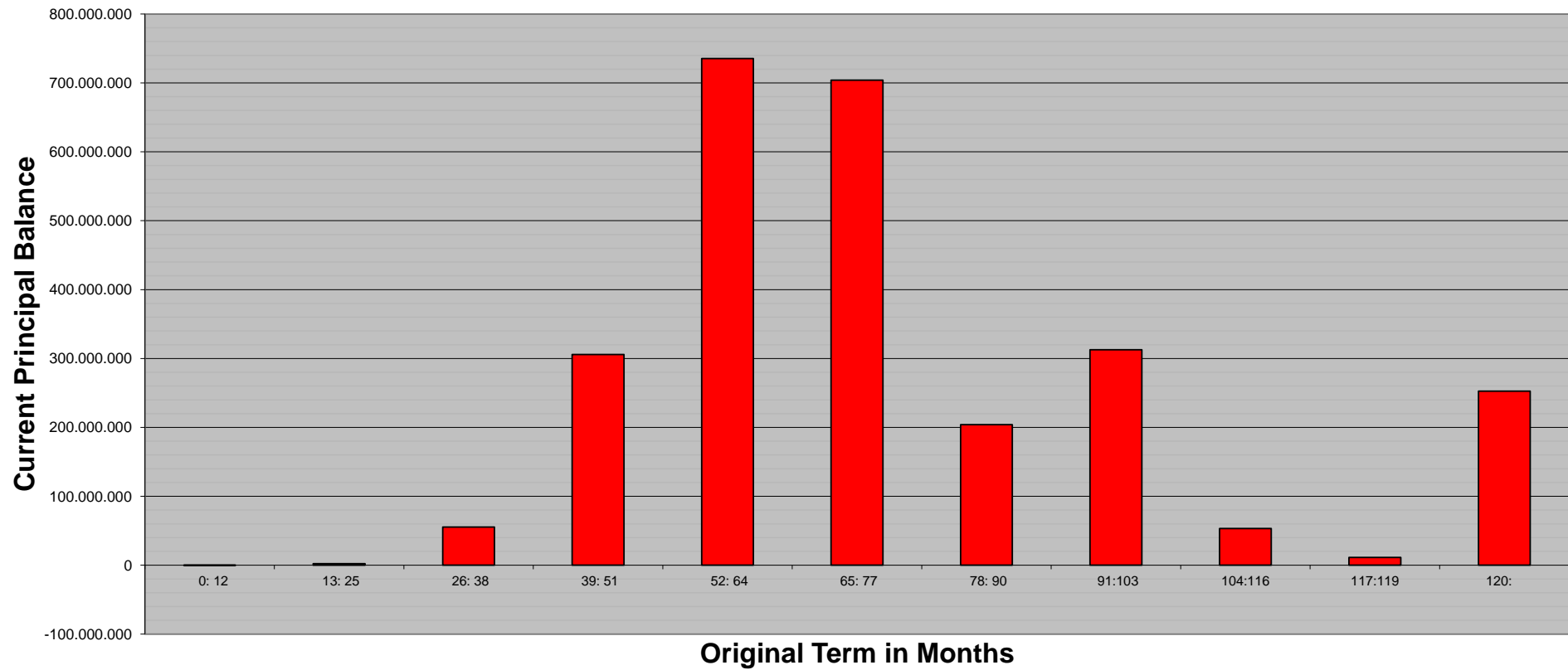
**Statistics**

WA Original Term	74,84
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**19.1 Original Term (Graph)**

Calculation Date			12.03.2025		
Payment Date			14.03.2025		
Period No			53		
Monthly Period			Mar 2025		
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	



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**20. Brands + Fuel Type**



Calculation Date	12.03.2025					
Payment Date	14.03.2025					
Period No	53					
Monthly Period	Mar 2025					
Interest Period	from	14.02.2025	to	14.03.2025	=	28 days
Collection Period	from	01.02.2025	to	28.02.2025		

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	315.048.227,55	11,95%	31.553	12,38%
2	290.277.657,60	11,01%	29.287	11,49%
3	240.307.876,18	9,12%	18.518	7,27%
4	191.986.238,68	7,28%	15.453	6,06%
5	184.363.438,14	6,99%	14.980	5,88%
6	135.618.958,70	5,14%	19.057	7,48%
7	126.402.452,62	4,79%	13.028	5,11%
8	119.687.647,37	4,54%	13.579	5,33%
9	112.607.191,18	4,27%	10.794	4,24%
10	104.075.751,64	3,95%	11.036	4,33%
11	95.027.230,46	3,60%	6.855	2,69%
12	85.757.793,73	3,25%	10.316	4,05%
13	77.587.786,38	2,94%	6.985	2,74%
14	58.050.155,25	2,20%	5.668	2,22%
15	54.612.444,80	2,07%	6.916	2,71%
	<b>2.191.410.850,28</b>	<b>83,13%</b>	<b>214.025</b>	<b>83,99%</b>

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes-Benz, Opel, Peugeot, Renault, Seat, Skoda, Volvo, VW

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	783.298.906,28	29,71%	102.540	40,24%
Diesel Euro 6	323.225.832,43	12,26%	28.873	11,33%
Diesel Euro 5	136.489.972,66	5,18%	17.389	6,82%
Diesel < Euro 5	297.658.734,60	11,29%	27.044	10,61%
Other	29.961.779,06	1,14%	2.685	1,05%
n/a	1.065.603.997,01	40,42%	76.290	29,94%
<b>Total</b>	<b>2.636.239.222,04</b>	<b>100,00%</b>	<b>254.821</b>	<b>100,00%</b>

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**21. Priority of Payments + Transaction Costs**



Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

**Priority of Payments**

Available Distribution Amount	132.254.984,84 €
Senior Expenses	- 31.527,68 €
Interest Notes Class A	- 0,00 €
Reserve Fund	- 200.000,00 €
Additional Reserve Fund	- 0,00 €
Interest Notes Class B (no PD Trigger Breach)	- 281.952,50 €
Replenishment	- 0,00 €
Purchase Shortfall Ledger	- 130,46 €
Principal Class A	- 122.046.015,00 €
Interest Class B (PD Trigger Breach)	- 0,00 €
Principal Class B	- 0,00 €
Interest Subordinated Loan	- 233,33 €
Principal Subordinated Loan	- 0,00 €
Other payments due	- 0,00 €
Payments to Seller	= 9.695.125,87 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	31.527,68 €		
Interest accrued for the Period	281.952,50 €	0,00 €	281.952,50 €
Cumulative Interest accrued	15.026.100,60 €	0,00 €	15.026.100,60 €
Interest Payments	281.952,50 €	0,00 €	281.952,50 €
Cumulative Interest Payments	15.026.100,60 €	0,00 €	15.026.100,60 €
Interest accrued on Subordinated Loan for the Period	233,33 €		
Cumulative Interest accrued on Subordinated Loan	13.308,32 €		
Interest Payments on Subordinated Loan	233,33 €		
Cumulative Interest Payments on Subordinated Loan	13.308,32 €		
Unpaid Interest for the Period	0,00 €		
Cumulative Unpaid Interest	0,00 €		

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**22. Retention**



Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
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Collection Period	from	01.02.2025	to	28.02.2025	

The Seller undertakes to that it will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction as required by paragraph (a) of Article 6(3) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with the Applicable Risk Retention Commission Delegated Regulation. On the Closing Date and any Further Issue Date, such interest will, in accordance with paragraph (a) of Article 6(3) of the Securitisation Regulation, be comprised by the Seller purchasing and retaining a vertical tranche which has a pro-rata basis of not less than 5 % of the total nominal value of all Classes sold or transferred to investors (the "Retained Notes"). The Seller will not reduce, hedge or otherwise mitigate its credit exposure to any of the Retained Notes or any interest therein (whether in full or in part) to any third party until the earlier of the date on which all Notes are redeemed in full and the Legal Maturity Date.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	3.199.999.999,72 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	2.758.285.098,39 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	2.636.239.222,04 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	200.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	232.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	362.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	362.500.000,00 €
Outstanding Balance of the Class A Notes as of the Offer Date:	2.968.000.000,00 €
Outstanding Balance of the Class A Notes as of the beginning of the Monthly Period:	2.395.785.367,50 €
Outstanding Balance of the Class A Notes of the end of the Monthly Period:	2.273.739.352,50 €
Net Economic Interest Ratio as of Offer Date:	100,01%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	100,01%
Net Economic Interest Ratio as of the end of the Monthly Period:	100,01%



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**23. Counterparties**



Calculation Date	12.03.2025				
Payment Date	14.03.2025				
Period No	53				
Monthly Period	Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

**Arranger**

**Société Générale S.A.**  
Neue Mainzer Straße 46-50  
60311 Frankfurt am Main  
Germany

**Manager**

**Société Générale S.A.**  
One Bank Street, Canary Wharf  
London E14 4SG  
United Kingdom

**Account Bank & Paying Agent**

E-mail: mbs.erg.london@usbank.com

**Elavon Financial Services Limited**  
Block E, Cherrywood Business Park, Loughlinstown  
Co. Dublin  
Republic of Ireland

**Cash Administrator & Calculation Agent**

**U.S. Bank Global Corporate Trust Limited**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

**Transaction Security Trustee**

**Circumference FS (Netherlands) B.V.**  
Barbara Strozziiaan 101  
1083 HN Amsterdam  
The Netherlands

**Data Trustee**

**Circumference FS (UK) Limited**  
14 Devonshire Square  
London EC2M 4YT  
United Kingdom

**Rating Agencies**

**Fitch Ratings Limited**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Deutschland GmbH**  
Structured Finance Monitoring  
An der Welle 5  
60325 Frankfurt am Main  
Germany

	Fitch			Moody's			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A	F1	STABLE	A1(cr)	P-1(cr)	NEG	performing
	A	F1	STABLE	A1(cr)	P-1(cr)	NEG	performing
	-	F1	STABLE	-	P-1	NEG	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 28.02.2025, data source: Bloomberg

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Monthly Investor Report**

**24. Issuer Information**



Calculation Date		12.03.2025			
Payment Date		14.03.2025			
Period No		53			
Monthly Period		Mar 2025			
Interest Period	from	14.02.2025	to	14.03.2025	= 28 days
Collection Period	from	01.02.2025	to	28.02.2025	

**Deal Name:**

**SC Germany Mobility 2020-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT MOBILITY 2020-1**  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

549300I0DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Mobility 2020-1  
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**25. Santander Consumer Bank**



**Contact Details**

Team ABS [abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Calculation Date	12.03.2025	
Payment Date	14.03.2025	
Period No	53	
Monthly Period	Mar 2025	
Interest Period	from 14.02.2025	to 14.03.2025 = 28 days
Collection Period	from 01.02.2025	to 28.02.2025

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A+	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 28.02.2025, data source: Bloomberg

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### 26. Glossary



Calculation Date		12.03.2025				
Payment Date		14.03.2025				
Period No		53				
Monthly Period		Mar 2025				
Interest Period	from	14.02.2025	to	14.03.2025	=	28 days
Collection Period	from	01.02.2025	to	28.02.2025		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 13 % constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle