

SC Germany Mobility 2020-1 Monthly Investor Report



GlobalCapital
EUROPEAN SECURITIZATION
AWARDS 2024

**ABS Issuer
of the Year**

Santander Germany

WINNER

2022

GlobalCapital
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AWARDS

ABS Issuer of the Year
Santander Consumer Bank AG

WINNER

2021

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AWARDS

ABS ISSUER OF THE YEAR

WINNER

SC Germany Mobility 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	51				
Monthly Period	Jan 2025				
Interest Period	from 16.12.2024	to	14.01.2025	=	29 days
Collection Period	from 01.12.2024	to	31.12.2024		

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1. Portfolio Information



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Payment Date	14.01.2025	
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Collection Period from	01.12.2024	to 31.12.2024

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	280.733	2.991.952.490,29 €	3.119.386.160,00 €
Scheduled Principal Payments		78.339.292,51 €	84.889.163,64 €
Prepayment Principal		30.635.058,16 €	38.971.904,13 €
Others		361.152,13 €	918.132,59 €
Total Principal Collections		109.335.502,80 €	124.779.200,36 €
Total Interest Collections		11.750.398,70 €	12.673.553,10 €
Defaults		2.539.877,33 €	2.654.366,59 €
Replenishment Amount		- €	- €
End of Period		2.880.077.110,16 €	2.991.952.490,29 €
Purchase Shortfall Amount		137,34 €	270,96 €
Total Assets (End of Period)	272.197	2.880.077.247,50 €	2.991.952.761,25 €
Current Prepayment Rate (annualised)		12,29%	

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2. Reserve Accounts



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Reserve Accounts

Reserve Account	in %	
Beginning of Period	0,01%	200.000,00 €
Cash Outflow		200.000,00 €
Cash Inflow		200.000,00 €
End of Period	0,01%	200.000,00 €
Required Reserve Fund	0,01%	200.000,00 €

Additional Reserve

Beginning of Period	-	€
Cash Outflow	-	€
Cash Inflow	-	€
End of Period	-	€
Required Additional Liquidity Reserve Amount	-	€

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4. Default Data



Calculation Date	10.01.2025				
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Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	2.539.877,33 €	
Current Period Recoveries	1.457.198,87 €	
Current Period Net Default	1.082.678,46 €	
New Number of Defaulted Contracts		159

Cumulative Default

Cumulative Gross Default	98.236.078,78 €	
Cumulative Recoveries	42.151.925,43 €	
Cumulative Net Default	56.084.153,35 €	
Total Number of Defaulted Contracts		7.136

**3-MRA* /
current ratio**

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,41%

Annualised Loss Ratio period before previous period	0,45%
Annualised Loss Ratio previous period	0,34%
Annualised Loss Ratio current period	0,45%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

PDL Trigger

62.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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5. Concentration Limits



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Amortising

Portfolio Concentrations	Minimum-Value	Maximum-Value	Current Value	Trigger Breach
Current Principal Balance in EUR per borrower in EUR		350.000,00	-	
Average Yield (applicable for Total Portfolio)	3,00%	-	-	
Weighted average remaining term in months	-	67,00	-	

Early Amortisation Events	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio			
- prior to or on 30 September 2021	1,00%	-	
- prior to or on 30 September 2022	2,00%	-	
- prior to or on 30 September 2023	3,00%	-	
Purchase Shortfall Event			
Period before previous period	10,00%	-	
Previous period	10,00%	-	
Current period	10,00%	-	
Principal Deficiency Trigger Event	1,25%	-	

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6. Outstanding Notes



	All notes	Class A	Class B
1. Note Balance			
General Note Information			
ISIN Code		XS2238287440	XS2238289149
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Sep 2036	Sep 2036
Expected Maturity		Apr 2027	Apr 2027
Original Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)		AA+ (sf) / Aa1 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		29680	2320
Notes Aggregate Principal Outstanding Balance after Ramp-up	5.000.000.000,00 €	4.637.500.000,00 €	362.500.000,00 €
Number of Notes per Class after Ramp-up		46375	3625
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	2.991.952.761,25 €	2.629.452.761,25 €	362.500.000,00 €
Available Distribution Amount	122.743.374,99 €		
Replenishment	- €		
Amortisation	111.875.513,75 €		
Redemption per Class	111.875.513,75 €	111.875.513,75 €	- €
Redemption per Note		2.412,41 €	- €
Class Principal Outstanding Balance End of Period	2.880.077.247,50 €	2.517.577.247,50 €	362.500.000,00 €
Current Tranching		87,41%	12,59%
Current Pool Factor		0,54	1,00
2. Payments to Investors per Note			
Interest Rate Basis: Fixed Rate		0,00%	1,00%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		56.699,79 €	100.000,00 €
> Principal Repayment per Note		2.412,41 €	- €
Principal Outstanding per Note End of Period		54.287,38 €	100.000,00 €
> Interest accrued for the period		- €	292.030,00 €
Interest Payment		- €	292.030,00 €
Interest Payment per Note		- €	80,56 €
3. Credit Enhancements			
Initial total CE (Subordination, Reserve)		7,26%	0,01%
Current CE (incl. Excess Spread)		16,43%	3,85%
Current CE (excl. Excess Spread)		12,59%	0,00%

* Last rating action as of 11.04.2024

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7. Original Principal Balance



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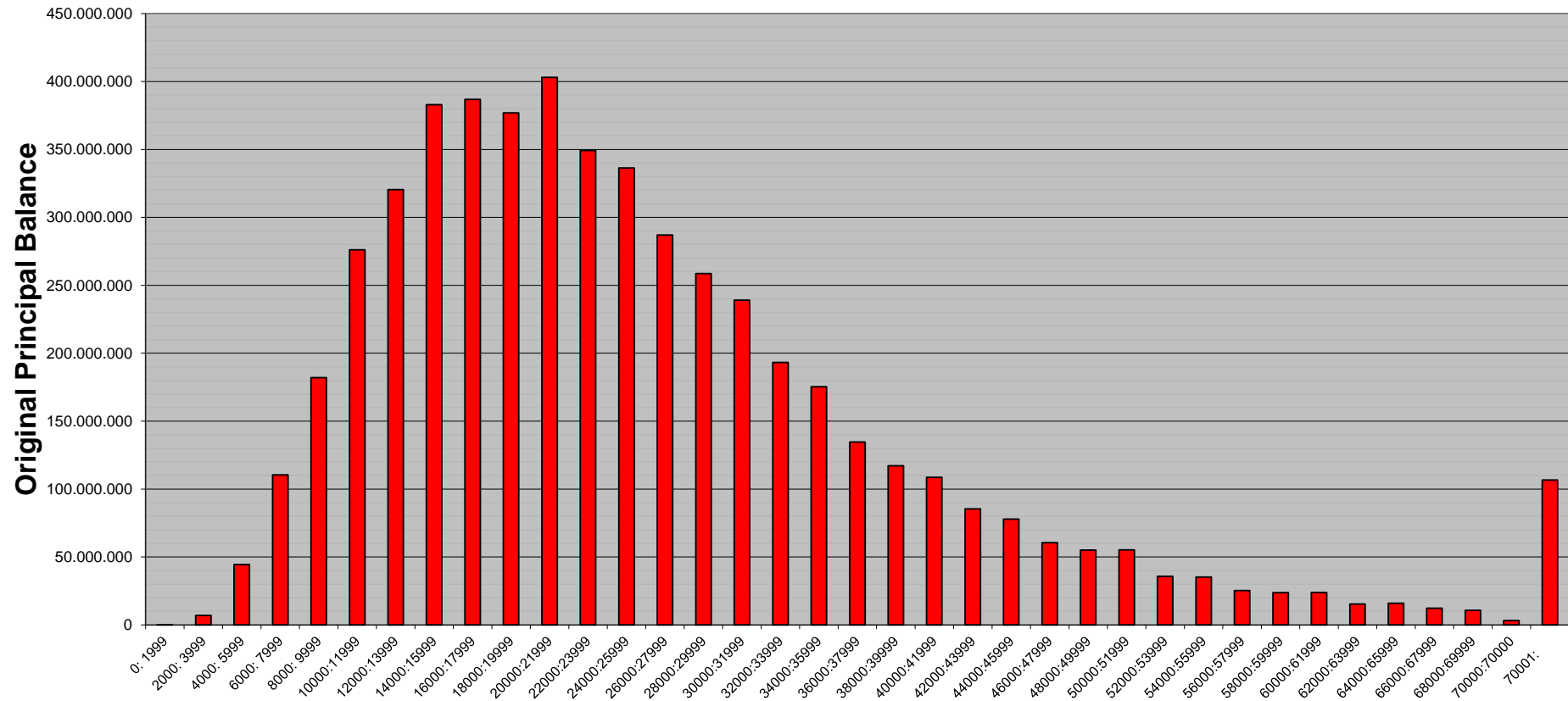
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	122.609,69	0,00%	72	0,03%
2000: 3999	7.044.475,67	0,13%	2.122	0,78%
4000: 5999	44.494.023,02	0,83%	8.665	3,18%
6000: 7999	110.501.641,08	2,07%	15.679	5,76%
8000: 9999	182.027.656,13	3,41%	20.187	7,42%
10000:11999	276.082.575,04	5,18%	25.240	9,27%
12000:13999	320.394.600,70	6,01%	24.682	9,07%
14000:15999	383.003.601,50	7,18%	25.559	9,39%
16000:17999	386.895.939,45	7,26%	22.811	8,38%
18000:19999	376.890.481,29	7,07%	19.868	7,30%
20000:21999	403.071.667,59	7,56%	19.283	7,08%
22000:23999	349.217.582,23	6,55%	15.215	5,59%
24000:25999	336.411.044,92	6,31%	13.472	4,95%
26000:27999	286.985.439,96	5,38%	10.641	3,91%
28000:29999	258.611.847,40	4,85%	8.931	3,28%
30000:31999	239.026.069,79	4,48%	7.746	2,85%
32000:33999	193.235.514,49	3,62%	5.864	2,15%
34000:35999	175.372.052,85	3,29%	5.016	1,84%
36000:37999	134.687.084,16	2,53%	3.644	1,34%
38000:39999	117.144.943,33	2,20%	3.007	1,10%
40000:41999	108.692.800,44	2,04%	2.663	0,98%
42000:43999	85.368.797,47	1,60%	1.987	0,73%
44000:45999	77.917.685,89	1,46%	1.734	0,64%
46000:47999	60.533.065,84	1,14%	1.289	0,47%
48000:49999	55.050.114,81	1,03%	1.124	0,41%
50000:51999	55.285.454,52	1,04%	1.090	0,40%
52000:53999	35.850.962,04	0,67%	677	0,25%
54000:55999	35.283.867,60	0,66%	642	0,24%
56000:57999	25.258.806,81	0,47%	443	0,16%
58000:59999	23.827.500,11	0,45%	404	0,15%
60000:61999	23.882.530,40	0,45%	393	0,14%
62000:63999	15.368.045,53	0,29%	244	0,09%
64000:65999	15.984.382,71	0,30%	246	0,09%
66000:67999	12.371.124,28	0,23%	185	0,07%
68000:69999	10.699.310,84	0,20%	155	0,06%
70000:70000	3.150.000,00	0,06%	45	0,02%
70001:	106.651.335,96	2,00%	1.172	0,43%
Total	5.332.396.635,54	100,00%	272.197	100,00%

Statistics in EUR	
Average Amount	19.590,21

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7.1 Original PB (Graph)

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8. Current Principal Balance



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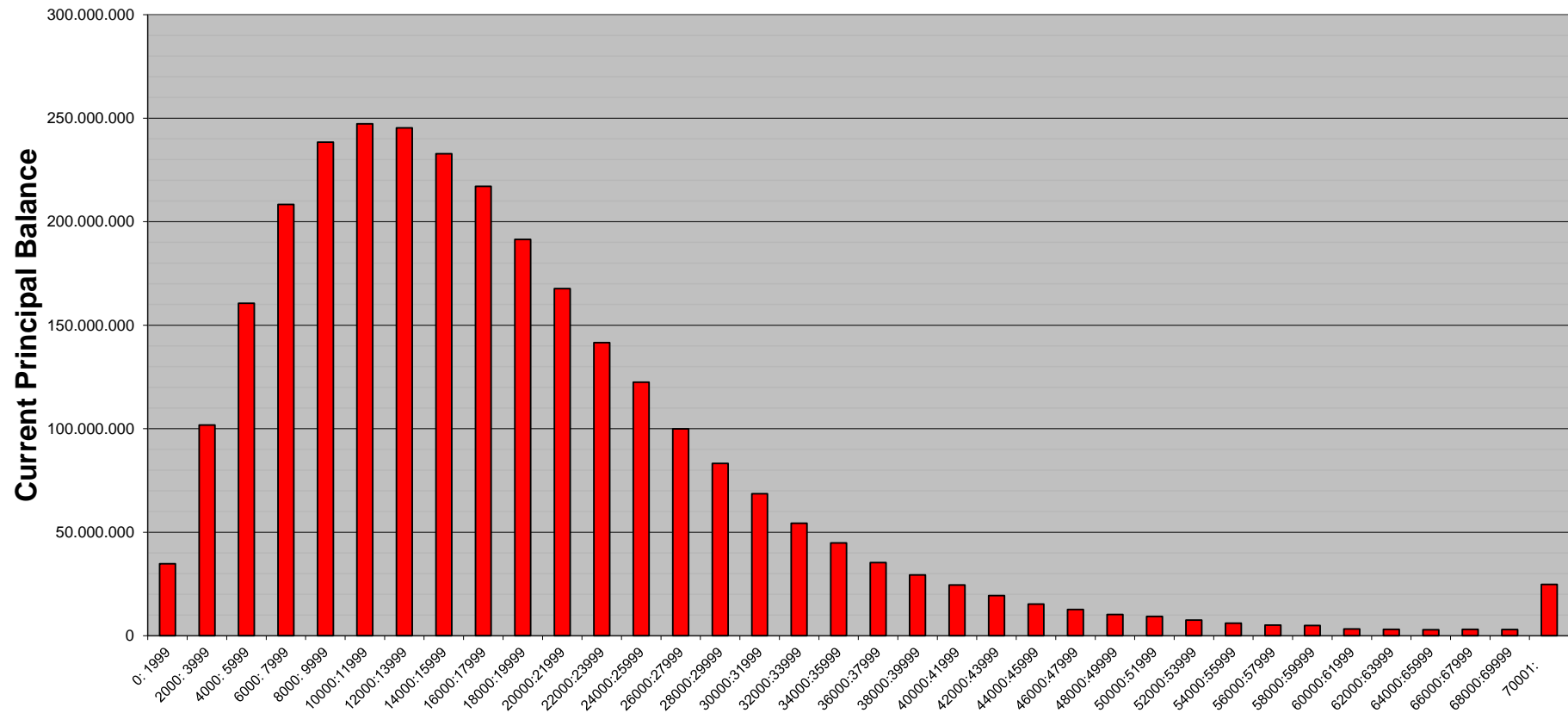
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	34.745.076,86	1,21%	34.253	12,58%
2000: 3999	101.801.971,66	3,53%	33.981	12,48%
4000: 5999	160.619.847,54	5,58%	32.174	11,82%
6000: 7999	208.268.258,96	7,23%	29.832	10,96%
8000: 9999	238.434.031,85	8,28%	26.555	9,76%
10000:11999	247.273.829,08	8,59%	22.531	8,28%
12000:13999	245.286.798,68	8,52%	18.921	6,95%
14000:15999	232.836.152,82	8,08%	15.562	5,72%
16000:17999	217.050.861,98	7,54%	12.796	4,70%
18000:19999	191.425.056,42	6,65%	10.103	3,71%
20000:21999	167.694.709,84	5,82%	7.995	2,94%
22000:23999	141.579.410,83	4,92%	6.166	2,27%
24000:25999	122.449.448,83	4,25%	4.905	1,80%
26000:27999	99.876.280,93	3,47%	3.706	1,36%
28000:29999	83.214.085,16	2,89%	2.873	1,06%
30000:31999	68.602.301,53	2,38%	2.215	0,81%
32000:33999	54.352.625,98	1,89%	1.650	0,61%
34000:35999	44.805.224,27	1,56%	1.282	0,47%
36000:37999	35.364.935,43	1,23%	956	0,35%
38000:39999	29.319.072,66	1,02%	753	0,28%
40000:41999	24.512.575,05	0,85%	598	0,22%
42000:43999	19.365.045,24	0,67%	451	0,17%
44000:45999	15.282.312,55	0,53%	340	0,12%
46000:47999	12.716.845,88	0,44%	271	0,10%
48000:49999	10.288.718,73	0,36%	210	0,08%
50000:51999	9.276.889,66	0,32%	182	0,07%
52000:53999	7.512.545,21	0,26%	142	0,05%
54000:55999	6.036.949,52	0,21%	110	0,04%
56000:57999	5.130.002,68	0,18%	90	0,03%
58000:59999	4.949.966,15	0,17%	84	0,03%
60000:61999	3.225.817,70	0,11%	53	0,02%
62000:63999	3.081.561,83	0,11%	49	0,02%
64000:65999	2.857.611,98	0,10%	44	0,02%
66000:67999	3.085.278,67	0,11%	46	0,02%
68000:69999	2.964.681,08	0,10%	43	0,02%
70001:	24.790.326,92	0,86%	275	0,10%
Total	2.880.077.110,16	100,00%	272.197	100,00%

Statistics		in EUR
Average Amount		10.580,86

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8.1 Current PB (Graph)

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9. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	216.642,15	0,0075%	2
2	181.706,12	0,0063%	2
3	180.264,92	0,0063%	1
4	173.641,26	0,0060%	1
5	169.311,00	0,0059%	1
6	162.143,09	0,0056%	1
7	161.448,38	0,0056%	1
8	160.647,45	0,0056%	1
9	159.585,85	0,0055%	2
10	155.601,69	0,0054%	1
11	154.397,55	0,0054%	1
12	150.814,73	0,0052%	1
13	148.286,55	0,0051%	1
14	145.835,05	0,0051%	1
15	140.544,29	0,0049%	1
16	138.466,76	0,0048%	1
17	137.633,28	0,0048%	1
18	137.560,30	0,0048%	1
19	134.635,76	0,0047%	1
20	133.655,86	0,0046%	1
21	133.206,55	0,0046%	3
22	129.519,55	0,0045%	1
23	126.620,10	0,0044%	1
24	126.316,62	0,0044%	1
25	125.930,52	0,0044%	2
	3.784.415,38	0,1314%	31

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10. Geographical Distribution



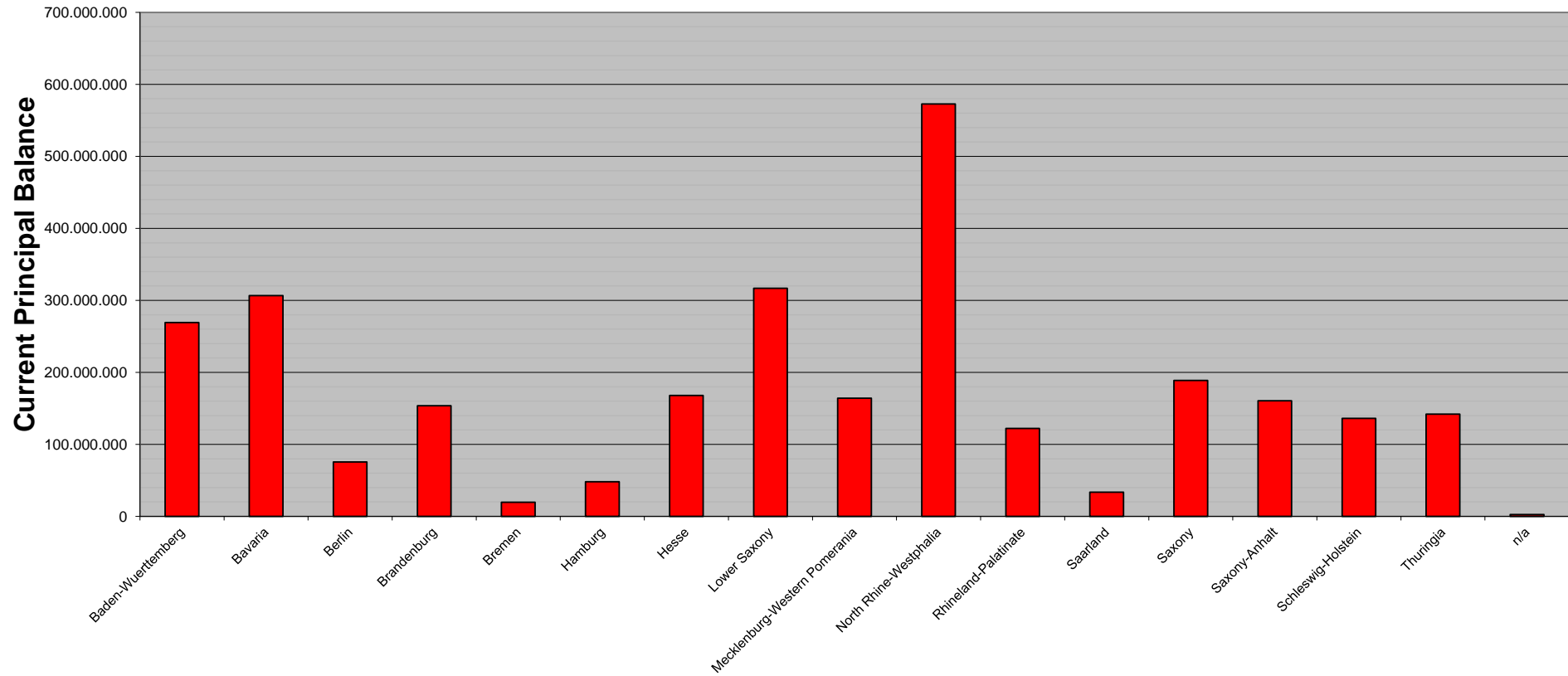
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	269.238.127,93	9,35%	24.834	9,12%
Bavaria	306.664.253,72	10,65%	28.171	10,35%
Berlin	75.482.306,21	2,62%	6.558	2,41%
Brandenburg	153.601.203,52	5,33%	15.070	5,54%
Bremen	19.690.699,67	0,68%	1.743	0,64%
Hamburg	48.017.167,53	1,67%	3.925	1,44%
Hesse	167.919.158,58	5,83%	16.157	5,94%
Lower Saxony	316.882.348,03	11,00%	29.792	10,95%
Mecklenburg-Western Pomerania	164.128.323,92	5,70%	15.609	5,73%
North Rhine-Westphalia	572.682.794,18	19,88%	53.530	19,67%
Rhineland-Palatinate	122.038.011,53	4,24%	11.724	4,31%
Saarland	33.631.865,81	1,17%	3.309	1,22%
Saxony	188.757.245,98	6,55%	18.909	6,95%
Saxony-Anhalt	160.593.360,79	5,58%	16.285	5,98%
Schleswig-Holstein	136.034.987,46	4,72%	12.628	4,64%
Thuringia	142.115.781,66	4,93%	13.727	5,04%
n/a	2.599.473,64	0,09%	226	0,08%
Total	2.880.077.110,16	100,00%	272.197	100,00%

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10.1 Geographical Distribution (Graph)

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11. Object/Vehicle Type



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Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
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	Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Online	New Vehicle	Commercial	10.381.100,24	0,36%	898	0,33%
		Private	25.783.112,44	0,90%	2.630	0,97%
			36.164.212,68	1,26%	3.528	1,30%
	Used Vehicle	Commercial	39.627.604,83	1,38%	3.820	1,40%
		Private	191.055.180,25	6,63%	23.287	8,56%
			230.682.785,08	8,01%	27.107	9,96%
	Total		266.846.997,76	9,27%	30.635	11,25%
Non-Online	New Vehicle	Commercial	66.780.592,12	2,32%	4.502	1,65%
		Private	184.680.705,56	6,41%	16.329	6,00%
			251.461.297,68	8,73%	20.831	7,65%
	Used Vehicle	Commercial	415.171.138,22	14,42%	30.190	11,09%
		Private	1.946.597.676,50	67,59%	190.541	70,00%
			2.361.768.814,72	82,00%	220.731	81,09%
	Total		2.613.230.112,40	90,73%	241.562	88,75%
Total			2.880.077.110,00	100,00%	272.197	100,00%

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	2.749.433.821,26	95,46%	260.270	95,62%
Leisure	102.826.899,89	3,57%	6.157	2,26%
Motorbike	27.816.389,01	0,97%	5770	2,12%
Total	2.880.077.110,16	100,00%	272.197	100,00%

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12. Insurances



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Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.789.827.526,66	62,15%	151.774	55,76%
Yes	1.090.249.583,50	37,85%	120.423	44,24%
Total	2.880.077.110,16	100,00%	272.197	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2.098.010.616,98	72,85%	195.260	71,73%
Yes	782.066.493,18	27,15%	76.937	28,27%
Total	2.880.077.110,16	100,00%	272.197	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2.606.219.156,52	90,49%	245.852	90,32%
Yes	273.857.953,64	9,51%	26.345	9,68%
Total	2.880.077.110,16	100,00%	272.197	100,00%

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13. Type of Contract



Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			51			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Contracts w/Balloon Payments		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	Auto	1.228.226.940,65	42,65%	157.630	57,91%
	Vehicle	219.705.381,19	7,63%	24.646	9,05%
	Total	1.447.932.321,84	50,27%	182.276	66,96%
Yes		1.119.889.734,10	38,88%	75.157	27,61%
- of which balloon rates	Auto	756.386.502,77	26,26%		
- of which regular installments		363.503.231,33	12,62%		
Yes		312.255.054,22	10,84%	14.764	5,42%
- of which balloon rates	Vehicle	222.736.832,64	7,73%		
- of which regular installments		89.518.221,58	3,11%		
	Total	1.432.144.788,32	49,73%	89.921	33,04%
Total		2.880.077.110,16	100,00%	272.197	100,00%

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	18.056,53	0,00%	1	0,00%
13:25	3.003.267,77	0,31%	213	0,24%
26:38	44.831.369,58	4,58%	3.633	4,04%
39:51	207.888.364,94	21,23%	18.102	20,13%
52:64	440.785.973,09	45,02%	40.773	45,34%
65:72	171.035.680,71	17,47%	16.265	18,09%
73:	111.560.622,79	11,39%	10.934	12,16%
Total	979.123.335,41	100,00%	89.921	100,00%

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	263.659.679,53	26,93%	25.988	28,90%
13:25	287.390.877,42	29,35%	26.720	29,71%
26:38	258.563.166,36	26,41%	22.984	25,56%
39:51	151.449.595,70	15,47%	12.803	14,24%
52:64	17.920.717,95	1,83%	1.420	1,58%
65:72	139.298,45	0,01%	6	0,01%
Total	979.123.335,41	100,00%	89.921	100,00%

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Monthly Investor Report**

14. Payment Methods



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	2.816.788.373,26	97,80%	265.957	97,71%
Other	63.288.736,90	2,20%	6.240	2,29%
Total	2.880.077.110,16	100,00%	272.197	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	1.245.193.943,08	43,23%	116.181	42,68%
1st of month	1.634.883.167,08	56,77%	156.016	57,32%
Total	2.880.077.110,16	100,00%	272.197	100,00%

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Monthly Investor Report**

15. Downpayment



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	1.177.322.817,68	40,88%	113.617	41,74%	0,00%
0: 999	54.861.922,96	1,90%	7.327	2,69%	3,76%
1000: 1999	141.316.775,69	4,91%	17.345	6,37%	8,17%
2000: 2999	183.527.291,66	6,37%	20.951	7,70%	12,70%
3000: 3999	173.730.524,90	6,03%	18.396	6,76%	16,33%
4000: 4999	137.836.716,75	4,79%	14.187	5,21%	19,83%
5000: 5999	211.914.170,14	7,36%	18.852	6,93%	21,16%
6000: 6999	110.869.195,21	3,85%	9.950	3,66%	24,42%
7000: 7999	88.947.276,95	3,09%	7.821	2,87%	27,13%
8000: 8999	77.745.999,76	2,70%	6.674	2,45%	29,45%
9000: 9999	42.473.698,43	1,47%	3.648	1,34%	31,65%
10000:10999	145.979.952,61	5,07%	10.959	4,03%	31,13%
11000:11999	27.314.271,68	0,95%	2.248	0,83%	35,14%
12000:12999	37.463.934,87	1,30%	2.988	1,10%	36,91%
13000:13999	23.660.587,06	0,82%	1.896	0,70%	38,50%
14000:14999	18.081.336,03	0,63%	1.486	0,55%	40,06%
15000:15000	49.206.061,83	1,71%	3.334	1,22%	37,89%
15001:	177.824.575,95	6,17%	10.518	3,86%	45,67%
Total	2.880.077.110,16	100,00%	272.197	100,00%	16,85%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.725,45 €	6.394,60 €
Average Purchase Price	22.114,64 €	24.864,89 €
Downpayment in %	16,85%	25,72%

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16. Effective Interest Rate



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	4.429.989,88	0,15%	203	0,07%
1: 1	220.610.307,85	7,66%	19.192	7,05%
2: 2	665.462.534,23	23,11%	61.799	22,70%
3: 3	1.091.003.945,43	37,88%	104.466	38,38%
4: 4	448.345.692,98	15,57%	48.411	17,79%
5: 5	262.100.017,56	9,10%	21.597	7,93%
6: 6	130.120.372,30	4,52%	10.941	4,02%
7: 7	30.027.343,89	1,04%	2.853	1,05%
8: 8	22.148.338,26	0,77%	2.234	0,82%
9: 9	3.990.972,92	0,14%	336	0,12%
10:10	841.602,52	0,03%	75	0,03%
11:11	682.399,17	0,02%	64	0,02%
12:12	313.593,17	0,01%	26	0,01%
Total	2.880.077.110,16	100,00%	272.197	100,00%

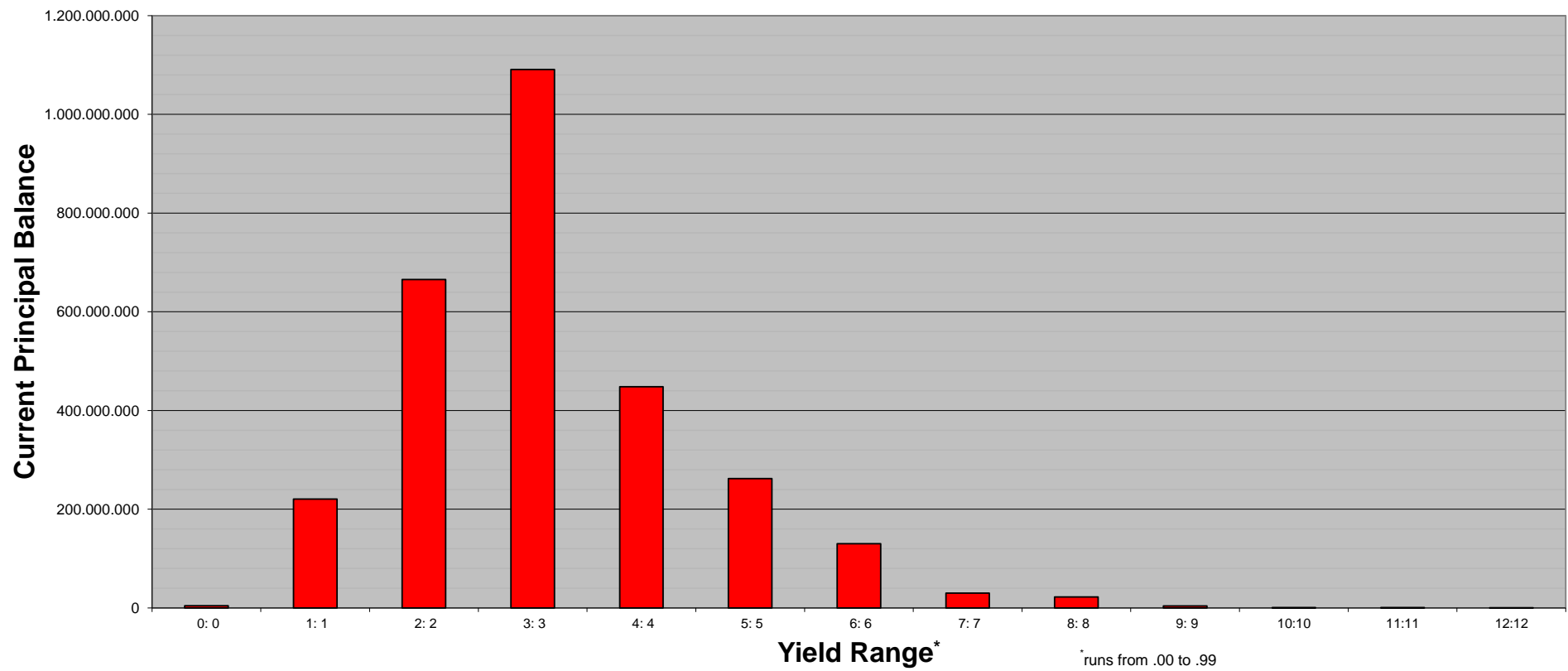
Statistics		in %
WA Interest		3,97%

* runs from .00 to .99

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Monthly Investor Report**

16.1 Effective Interest Rate (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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17. Seasoning



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

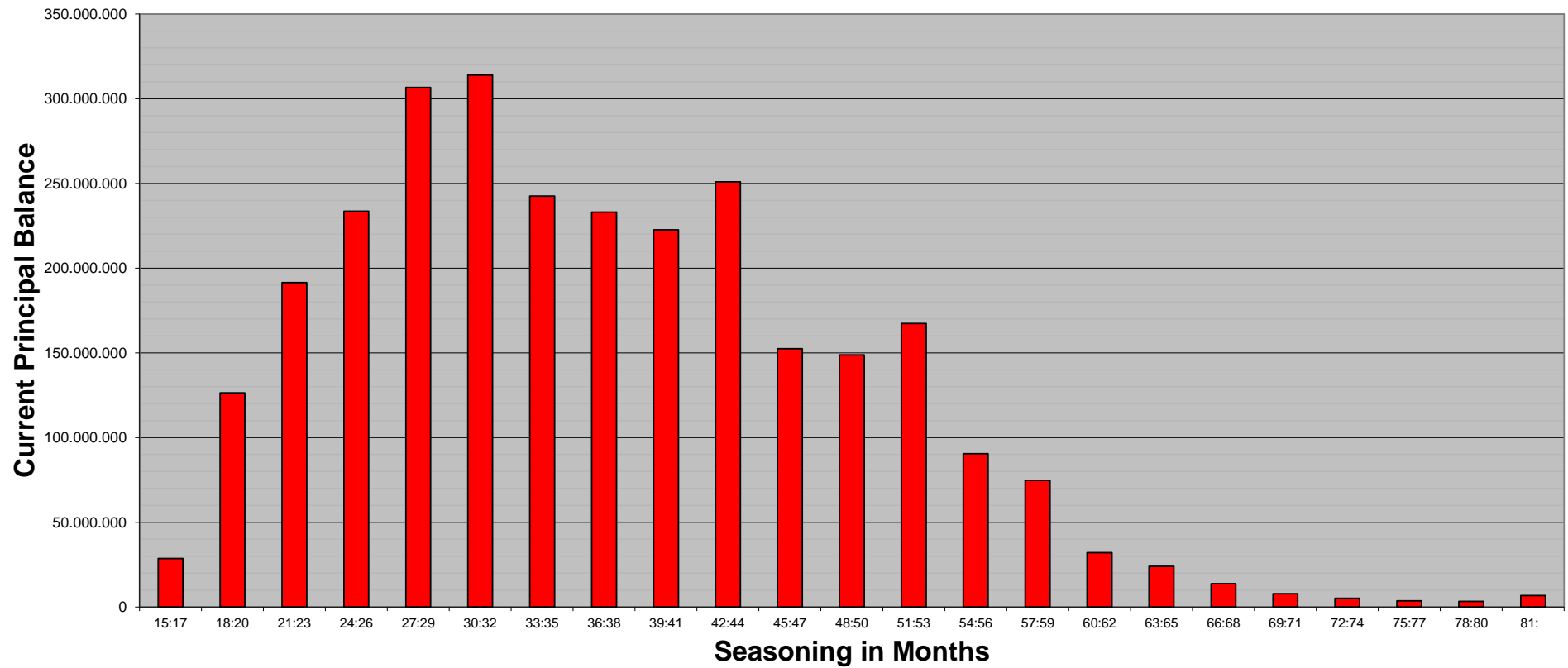
Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
15:17	28.638.048,65	0,99%	1.714	0,63%
18:20	126.400.559,55	4,39%	7.776	2,86%
21:23	191.502.322,24	6,65%	12.977	4,77%
24:26	233.571.213,55	8,11%	15.877	5,83%
27:29	306.620.028,16	10,65%	21.925	8,05%
30:32	313.971.132,94	10,90%	24.272	8,92%
33:35	242.512.334,17	8,42%	21.040	7,73%
36:38	233.050.858,76	8,09%	19.713	7,24%
39:41	222.563.783,89	7,73%	21.076	7,74%
42:44	250.900.363,28	8,71%	25.793	9,48%
45:47	152.459.109,01	5,29%	17.714	6,51%
48:50	148.738.612,75	5,16%	16.892	6,21%
51:53	167.348.215,25	5,81%	20.380	7,49%
54:56	90.529.126,91	3,14%	12.667	4,65%
57:59	74.729.529,16	2,59%	11.874	4,36%
60:62	32.100.125,53	1,11%	5.455	2,00%
63:65	24.029.498,32	0,83%	4.420	1,62%
66:68	13.724.498,97	0,48%	2.838	1,04%
69:71	7.881.063,64	0,27%	1.975	0,73%
72:74	5.155.554,17	0,18%	1.156	0,42%
75:77	3.597.543,92	0,12%	869	0,32%
78:80	3.252.363,22	0,11%	986	0,36%
81:	6.801.224,12	0,24%	2.808	1,03%
Total	2.880.077.110,16	100,00%	272.197	100,00%

Statistics	
WA Seasoning	36,98

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17.1 Seasoning (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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18. Remaining Term



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	51			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	156.641.170,33	5,44%	34.321	12,61%
7: 13	229.285.577,64	7,96%	38.247	14,05%
14: 20	324.777.322,23	11,28%	39.234	14,41%
21: 27	360.963.965,22	12,53%	35.313	12,97%
28: 34	425.722.875,70	14,78%	35.635	13,09%
35: 41	365.776.328,86	12,70%	27.116	9,96%
42: 48	306.150.731,14	10,63%	20.531	7,54%
49: 55	181.932.984,75	6,32%	11.735	4,31%
56: 62	102.006.777,29	3,54%	6.812	2,50%
63: 69	110.805.127,96	3,85%	6.738	2,48%
70: 76	87.752.869,71	3,05%	5.096	1,87%
77: 83	73.371.336,93	2,55%	3.928	1,44%
84: 90	60.543.275,83	2,10%	3.032	1,11%
91: 97	61.928.925,67	2,15%	2.997	1,10%
98:104	30.938.311,54	1,07%	1.393	0,51%
105:107	907.729,94	0,03%	44	0,02%
108:	571.799,42	0,02%	25	0,01%
Total	2.880.077.110,16	100,00%	272.197	100,00%

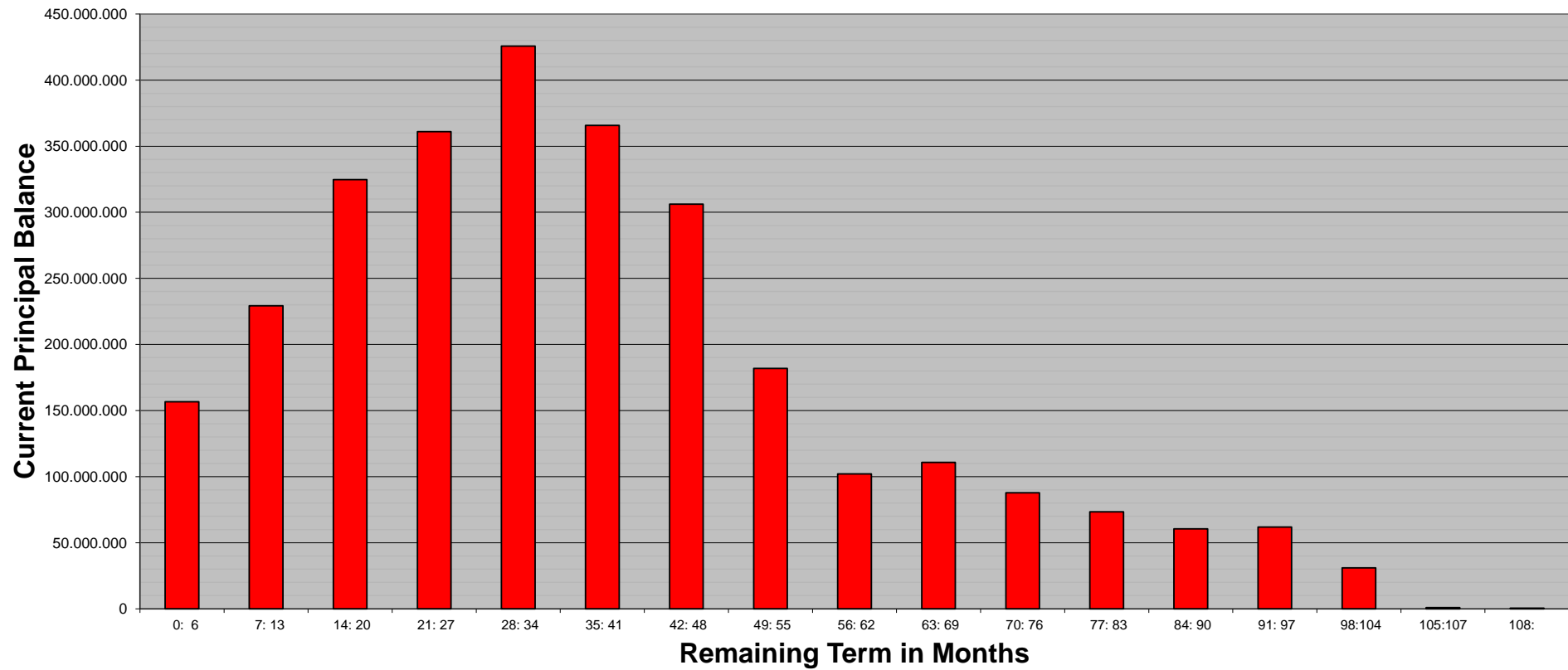
Statistics

WA Remaining Term	37,24
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Monthly Investor Report**

18.1 Remaining Term (Graph)

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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19. Original Term



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	51				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	453,43	0,00%	5	0,00%
13: 25	3.774.919,96	0,13%	1.066	0,39%
26: 38	70.429.748,86	2,45%	12.846	4,72%
39: 51	347.421.219,18	12,06%	43.107	15,84%
52: 64	818.437.478,39	28,42%	81.391	29,90%
65: 77	751.637.099,59	26,10%	61.579	22,62%
78: 90	220.550.172,26	7,66%	23.878	8,77%
91:103	336.644.275,48	11,69%	29.805	10,95%
104:116	55.063.578,20	1,91%	3.675	1,35%
117:119	11.775.707,02	0,41%	649	0,24%
120:	264.342.457,79	9,18%	14.196	5,22%
Total	2.880.077.110,16	100,00%	272.197	100,00%

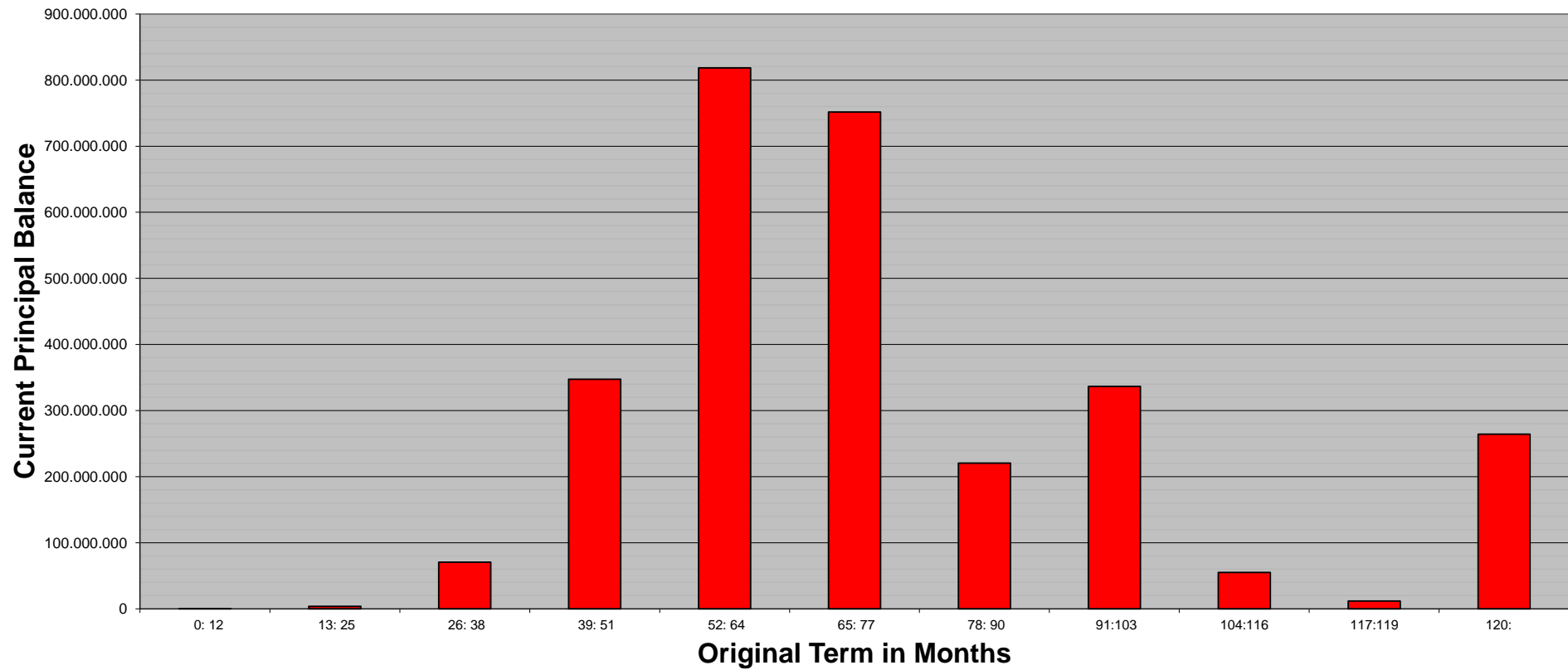
Statistics

WA Original Term	74,22
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Monthly Investor Report**

19.1 Original Term (Graph)

Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			51		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	



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20. Brands + Fuel Type



Calculation Date	10.01.2025					
Payment Date	14.01.2025					
Period No	51					
Monthly Period	Jan 2025					
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	343.573.500,16	11,93%	33.653	12,36%
2	316.121.271,65	10,98%	31.281	11,49%
3	264.583.772,13	9,19%	19.915	7,32%
4	209.850.207,48	7,29%	16.506	6,06%
5	201.117.703,77	6,98%	15.998	5,88%
6	149.313.531,08	5,18%	20.462	7,52%
7	136.888.526,63	4,75%	13.873	5,10%
8	131.272.585,56	4,56%	14.555	5,35%
9	121.676.615,69	4,22%	11.438	4,20%
10	114.524.546,72	3,98%	11.854	4,35%
11	104.559.427,99	3,63%	7.331	2,69%
12	94.410.037,95	3,28%	11.050	4,06%
13	84.595.012,01	2,94%	7.494	2,75%
14	63.112.430,45	2,19%	5.991	2,20%
15	59.672.646,86	2,07%	7.368	2,71%
	2.395.271.816,13	83,17%	228.769	84,05%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes-Benz, Opel, Peugeot, Renault, Seat, Skoda, Volvo, VW

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	862.012.863,93	29,93%	110.146	40,47%
Diesel Euro 6	354.633.523,86	12,31%	30.897	11,35%
Diesel Euro 5	151.074.730,67	5,25%	18.879	6,94%
Diesel < Euro 5	326.293.039,88	11,33%	28.946	10,63%
Other	32.443.975,55	1,13%	2.844	1,04%
n/a	1.153.618.976,27	40,06%	80.485	29,57%
Total	2.880.077.110,16	100,00%	272.197	100,00%

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21. Priority of Payments + Transaction Costs



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Priority of Payments

Available Distribution Amount	122.743.374,99 €
Senior Expenses	- 0,00 €
Interest Notes Class A	- 0,00 €
Reserve Fund	- 200.000,00 €
Additional Reserve Fund	- 0,00 €
Interest Notes Class B (no PD Trigger Breach)	- 292.030,00 €
Replenishment	- 0,00 €
Purchase Shortfall Ledger	- 137,34 €
Principal Class A	- 111.875.513,75 €
Interest Class B (PD Trigger Breach)	- 0,00 €
Principal Class B	- 0,00 €
Interest Subordinated Loan	- 241,67 €
Principal Subordinated Loan	- 0,00 €
Other payments due	- 0,00 €
Payments to Seller	= 10.375.452,23 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	0,00 €		
Interest accrued for the Period	292.030,00 €	0,00 €	292.030,00 €
Cumulative Interest accrued	14.431.999,35 €	0,00 €	14.431.999,35 €
Interest Payments	292.030,00 €	0,00 €	292.030,00 €
Cumulative Interest Payments	14.431.999,35 €	0,00 €	14.431.999,35 €
Interest accrued on Subordinated Loan for the Period	241,67 €		
Cumulative Interest accrued on Subordinated Loan	12.816,66 €		
Interest Payments on Subordinated Loan	241,67 €		
Cumulative Interest Payments on Subordinated Loan	12.816,66 €		
Unpaid Interest for the Period	0,00 €		
Cumulative Unpaid Interest	0,00 €		

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22. Retention



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	51				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

The Seller undertakes to that it will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction as required by paragraph (a) of Article 6(3) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with the Applicable Risk Retention Commission Delegated Regulation. On the Closing Date and any Further Issue Date, such interest will, in accordance with paragraph (a) of Article 6(3) of the Securitisation Regulation, be comprised by the Seller purchasing and retaining a vertical tranche which has a pro-rata basis of not less than 5 % of the total nominal value of all Classes sold or transferred to investors (the "Retained Notes"). The Seller will not reduce, hedge or otherwise mitigate its credit exposure to any of the Retained Notes or any interest therein (whether in full or in part) to any third party until the earlier of the date on which all Notes are redeemed in full and the Legal Maturity Date.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	3.199.999.999,72 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	2.991.952.490,29 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	2.880.077.110,16 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	200.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	232.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	362.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	362.500.000,00 €
Outstanding Balance of the Class A Notes as of the Offer Date:	2.968.000.000,00 €
Outstanding Balance of the Class A Notes as of the beginning of the Monthly Period:	2.629.452.761,25 €
Outstanding Balance of the Class A Notes of the end of the Monthly Period:	2.517.577.247,50 €
Net Economic Interest Ratio as of Offer Date:	100,01%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	100,01%
Net Economic Interest Ratio as of the end of the Monthly Period:	100,01%

**SC Germany Mobility 2020-1
Monthly Investor Report**

23. Counterparties



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	51				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Arranger

Société Générale S.A.
Neue Mainzer Straße 46-50
60311 Frankfurt am Main
Germany

Manager

Société Générale S.A.
One Bank Street, Canary Wharf
London E14 4SG
United Kingdom

Account Bank & Paying Agent

E-mail: mbs.erg.london@usbank.com

Elavon Financial Services Limited
Block E, Cherrywood Business Park, Loughlinstown
Co. Dublin
Republic of Ireland

Cash Administrator & Calculation Agent

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee

Circumference FS (Netherlands) B.V.
Barbara Strozziiaan 101
1083 HN Amsterdam
The Netherlands

Data Trustee

Circumference FS (UK) Limited
14 Devonshire Square
London EC2M 4YT
United Kingdom

Rating Agencies

Fitch Ratings Limited
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Structured Finance Monitoring
An der Welle 5
60325 Frankfurt am Main
Germany

	Fitch			Moody's			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A	F1	STABLE	A1(cr)	P-1(cr)	NEG	performing
	A	F1	STABLE	A1(cr)	P-1(cr)	NEG	performing
	-	F1	STABLE	-	P-1	NEG	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31.12.2024, data source: Bloomberg

**SC Germany Mobility 2020-1
Monthly Investor Report**

24. Issuer Information



Calculation Date		10.01.2025			
Payment Date		14.01.2025			
Period No		51			
Monthly Period		Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Deal Name: SC Germany Mobility 2020-1

Issuer: SC GERMANY S.A., COMPARTMENT MOBILITY 2020-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Mobility 2020-1
Monthly Investor Report**

25. Santander Consumer Bank



Contact Details

Team ABS abs_ger@santander.de

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	51	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2024, data source: Bloomberg

SC Germany Mobility 2020-1 Monthly Investor Report

26. Glossary



Calculation Date	10.01.2025
Payment Date	14.01.2025
Period No	51
Monthly Period	Jan 2025
Interest Period	from 16.12.2024 to 14.01.2025 = 29 days
Collection Period	from 01.12.2024 to 31.12.2024

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 13 % constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle