

# SC Germany Leasing 2023-1 Monthly Investor Report



## SC Germany Leasing 2023-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	13				
Monthly Period	Jan 2025				
Interest Period	from 16.12.2024	to	14.01.2025	=	29 days
Collection Period	from 01.12.2024	to	31.12.2024		

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**1. Portfolio Information**



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Interest Period from	16.12.2024	to	14.01.2025	=	29 days
Collection Period from	01.12.2024	to	31.12.2024		

		current period	previous period
<b>Outstanding Receivables</b>	<b>No. of Contracts</b>	<b>Aggregate Outstanding Principal Amount</b>	<b>Aggregate Outstanding Principal Amount</b>
<b>Beginning of Period</b>	<b>83.727</b>	<b>699.999.992,41 €</b>	<b>699.999.986,88 €</b>
Scheduled Principal Payments		30.870.835,05 €	30.419.716,20 €
Prepayment Principal		83.975,43 €	91.162,41 €
<b>Total Principal Collections</b>		<b>30.954.810,48 €</b>	<b>30.510.878,61 €</b>
Fee Payments		442.465,90 €	402.138,48 €
Interest Payments		3.383.216,44 €	3.361.544,68 €
<b>Total Interest &amp; Fee Collections</b>		<b>3.825.682,34 €</b>	<b>3.763.683,16 €</b>
<b>Defaults</b>		<b>150.440,04 €</b>	<b>203.513,34 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>30.714.397,48 €</b>
<b>End of Period</b>		<b>668.894.741,89 €</b>	<b>699.999.992,41 €</b>
Purchase Shortfall Amount		31.105.258,11 €	7,59 €
<b>Total Assets (End of Period)</b>	<b>82.588</b>	<b>700.000.000,00 €</b>	<b>700.000.000,00 €</b>
Current Prepayment Rate (annualised)		0,14%	0,16%

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**1.1 Portfolio Information per period**



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Collection Period	from 01.12.2024	to 31.12.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
7	699.999.994,41 €	32.727.755,86 €	1.801.383,86 €	34.529.139,72 €	3,04%
8	699.999.999,10 €	25.733.046,54 €	1.662.194,73 €	27.395.241,27 €	2,81%
9	699.999.996,68 €	30.303.987,48 €	98.655,01 €	30.402.642,49 €	0,17%
10	699.999.995,36 €	28.423.596,84 €	60.394,79 €	28.483.991,63 €	0,10%
11	699.999.995,86 €	30.104.522,70 €	83.042,13 €	30.187.564,83 €	0,14%
12	699.999.986,88 €	30.419.716,20 €	91.162,41 €	30.510.878,61 €	0,16%
13	699.999.992,41 €	30.870.835,05 €	83.975,43 €	30.954.810,48 €	0,14%
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**2. Reserve Accounts**



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	13				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	1,3%	8.662.500,00 €	
Cash Outflow		- €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		8.662.500,00 €	
End of Period	1,3%	8.662.500,00 €	
Required Liquidity Reserve Amount		8.662.500,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

**Replacement Servicer Fee Reserve**

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

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**3.1 Delinquency Data**



**Note Balance**

Beginning of Period	693.000.000,00 €
End of Period	661.894.764,30 €

**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.988,76 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.991,38 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.995,73 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.999,56 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.985,47 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.994,41 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
7	699.999.999,10 €	3.710.492,66 €	1.429.560,41 €	553.567,71 €	989.011,56 €	99,05%	0,53%	0,20%	0,08%	0,14%
8	699.999.996,68 €	3.811.666,73 €	1.200.913,82 €	730.501,88 €	1.060.989,26 €	99,03%	0,54%	0,17%	0,10%	0,15%
9	699.999.995,36 €	3.221.948,51 €	785.490,19 €	431.722,11 €	498.465,81 €	99,29%	0,46%	0,11%	0,06%	0,07%
10	699.999.995,86 €	3.504.940,58 €	1.091.244,27 €	602.840,86 €	599.051,07 €	99,17%	0,50%	0,16%	0,09%	0,09%
11	699.999.986,88 €	2.816.896,41 €	856.544,16 €	476.818,43 €	865.997,38 €	99,28%	0,40%	0,12%	0,07%	0,12%
12	699.999.992,41 €	2.977.102,90 €	1.087.940,57 €	390.784,05 €	897.841,78 €	99,24%	0,43%	0,16%	0,06%	0,13%
13	668.894.741,89 €	3.770.270,35 €	972.415,96 €	646.969,28 €	989.150,76 €	99,05%	0,56%	0,15%	0,10%	0,15%
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**3.2 Default Data**



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**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	150.440,04 €	
Current Period Recoveries	530,00 €	
Current Period Net Default	149.910,04 €	
New Number of Defaulted Contracts		12
<b>Cumulative Default</b>		
Cumulative Gross Default	1.927.350,58 €	
Cumulative Recoveries	11.988,00 €	
Cumulative Net Losses	1.915.362,58 €	
Total Number of Defaulted Contracts		183

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

**Class B PDL Sub-Ledger**

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

**Class C PDL Sub-Ledger**

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

**Class D PDL Sub-Ledger**

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

**Class E PDL Sub-Ledger**

Class E PDL BoP	- €
Class E Amount debited to the PDL	150.440,04 €
Class E Amount credited to the PDL	150.440,04 €
Class E PDL EoP	- €

**Class F PDL Sub-Ledger**

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

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**3.3 Defaults & Recoveries per period**

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Monthly Period	Jan 2025	
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Collection Period	from 01.12.2024	to 31.12.2024



**Note Balance**

Beginning of Period	693.000.000,00 €
End of Period	661.694.764,30 €

**Default/Recovery Data and Ratios**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.514,54 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	747.408.454,30 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	770.798.020,50 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	795.725.776,24 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.949,36 €	335.686,47 €	821.765.365,26 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	848.515.313,22 €	0,07%	- €	- €	561.376,93 €	0,07%
7	20	296.650,53 €	858.027,46 €	883.341.108,16 €	0,10%	- €	- €	858.027,46 €	0,10%
8	34	339.775,93 €	1.197.803,39 €	911.076.122,94 €	0,13%	455,00 €	455,00 €	1.197.348,39 €	0,13%
9	23	191.636,49 €	1.389.439,88 €	941.670.450,60 €	0,15%	- €	455,00 €	1.389.034,88 €	0,15%
10	7	81.610,00 €	1.471.099,88 €	970.236.052,73 €	0,15%	1.011,00 €	1.466,00 €	1.469.633,88 €	0,15%
11	14	102.297,32 €	1.573.397,20 €	1.000.525.905,90 €	0,16%	7.771,00 €	9.237,00 €	1.564.160,20 €	0,16%
12	20	203.513,34 €	1.776.910,54 €	1.031.240.303,38 €	0,17%	2.221,00 €	11.458,00 €	1.765.452,54 €	0,17%
13	12	150.440,04 €	1.927.350,58 €	1.031.240.303,38 €	0,19%	530,00 €	11.988,00 €	1.915.362,58 €	0,19%
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**4. Concentration Limits**



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Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	-	
Average Yield (applicable for latest replenishment pool only)	5,50%	-	-	
WA Remaining Term (applicable for Total Portfolio)		40	-	
Max. purchase price per vehicle		200.000	-	
Max. share electric vehicles		30,00%	-	
Max. share used vehicles		7,00%	-	
Max. concentration top Lessee		0,50%	-	
Max. concentration to 2 to 5 Lessees		0,20%	-	
Max. concentration all other Lessees		0,10%	-	
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				
Period before previous period			-	
Previous period		10.000.000,00 €	-	
Current period			-	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,19%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		100,00%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	-	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period		0,20%	-	
Current period			-	
Event of Default / Termination Event, as defined in the Interest Rate Swap				

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Collection Period from	01.12.2024	to	31.12.2024		

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
<b>General Note Information</b>							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	NR / NR
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
<b>Current Note Information</b>							
Class Principal Outstanding Balance Beginning of Period	693.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	- €
Replenishment	- €						
Amortisation							
Redemption per Class	31.105.235,70 €	28.039.597,03 €	1.337.570,02 €	628.388,60 €	628.388,60 €	471.291,45 €	- €
Redemption per Note		4.488,49 €	4.488,49 €	4.488,49 €	4.488,49 €	4.488,49 €	- €
Class Principal Outstanding Balance End of Period	661.894.764,30 €	596.660.402,97 €	28.462.429,98 €	13.371.611,40 €	13.371.611,40 €	10.028.708,55 €	- €
Current Tranching		90,14%	4,30%	2,02%	2,02%	1,52%	0,00%
Current Pool Factor	95,51%	95,51%	95,51%	95,51%	95,51%	95,51%	100,00%
<b>2. Payments to Investors per Note</b>							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,902%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	- €
> Principal Repayment per Note		4.488,49 €	4.488,49 €	4.488,49 €	4.488,49 €	4.488,49 €	- €
Principal Outstanding per Note End of Period		95.511,51 €	95.511,51 €	95.511,51 €	95.511,51 €	95.511,51 €	- €
> Interest accrued for the period		1.837.804,93 €	100.870,02 €	55.283,20 €	66.561,60 €	69.375,60 €	- €
Interest Payment		1.837.804,93 €	100.870,02 €	55.283,20 €	66.561,60 €	69.375,60 €	- €
Interest Payment per Note		294,19 €	338,49 €	394,88 €	475,44 €	660,72 €	- €
<b>3. Credit Enhancements</b>							
Initial total CE (Subordination, Reserve)		11,99%	7,74%	5,74%	3,74%	2,24%	1,24%
Current CE		16,00%	11,93%	10,02%	8,11%	6,68%	6,68%

\* Last rating action as of 31.12.2024

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**6. Original Discounted Receivables**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

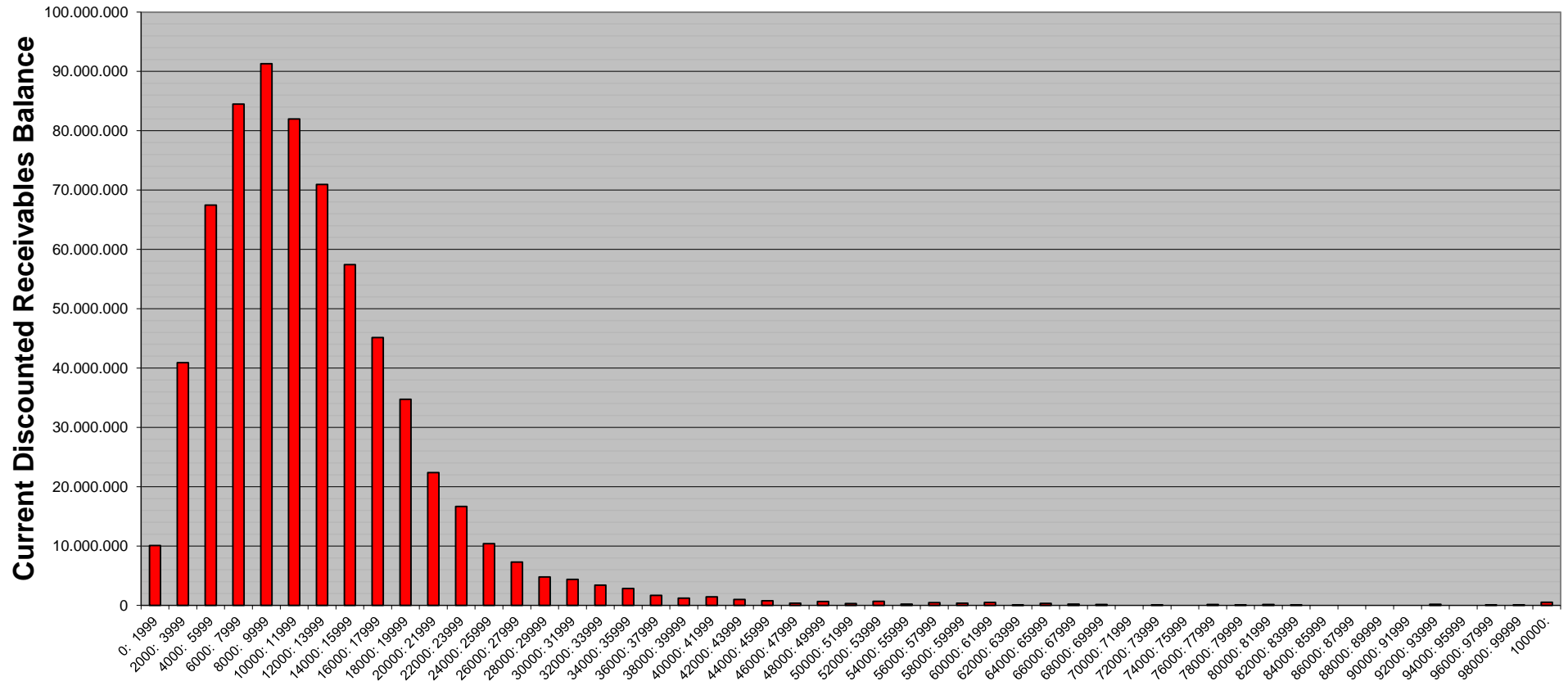
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	10.091.396,16	1,51%	8.717	10,55%
2000: 3999	40.916.961,09	6,12%	13.483	16,33%
4000: 5999	67.454.366,92	10,09%	13.541	16,40%
6000: 7999	84.480.964,47	12,64%	12.118	14,67%
8000: 9999	91.290.022,77	13,66%	10.190	12,34%
10000: 11999	81.987.478,26	12,27%	7.491	9,07%
12000: 13999	70.952.010,75	10,61%	5.482	6,64%
14000: 15999	57.420.547,69	8,59%	3.843	4,65%
16000: 17999	45.145.097,65	6,75%	2.666	3,23%
18000: 19999	34.719.833,45	5,19%	1.835	2,22%
20000: 21999	22.380.767,25	3,35%	1.069	1,29%
22000: 23999	16.660.481,30	2,49%	727	0,88%
24000: 25999	10.407.606,95	1,56%	418	0,51%
26000: 27999	7.299.359,22	1,09%	271	0,33%
28000: 29999	4.782.741,08	0,72%	165	0,20%
30000: 31999	4.364.841,69	0,65%	141	0,17%
32000: 33999	3.414.339,40	0,51%	104	0,13%
34000: 35999	2.852.425,21	0,43%	82	0,10%
36000: 37999	1.697.729,12	0,25%	46	0,06%
38000: 39999	1.208.932,72	0,18%	31	0,04%
40000: 41999	1.436.375,87	0,21%	35	0,04%
42000: 43999	988.142,31	0,15%	23	0,03%
44000: 45999	761.214,02	0,11%	17	0,02%
46000: 47999	377.290,75	0,06%	8	0,01%
48000: 49999	635.968,33	0,10%	13	0,02%
50000: 51999	306.008,33	0,05%	6	0,01%
52000: 53999	692.964,34	0,10%	13	0,02%
54000: 55999	220.592,53	0,03%	4	0,00%
56000: 57999	454.730,30	0,07%	8	0,01%
58000: 59999	353.407,72	0,05%	6	0,01%
60000: 61999	488.736,63	0,07%	8	0,01%
62000: 63999	62.874,07	0,01%	1	0,00%
64000: 65999	326.739,42	0,05%	5	0,01%
66000: 67999	201.073,61	0,03%	3	0,00%
68000: 69999	139.115,24	0,02%	2	0,00%
70000: 71999	0,00	0,00%	0	0,00%
72000: 73999	73.525,82	0,01%	1	0,00%
74000: 75999	0,00	0,00%	0	0,00%
76000: 77999	154.592,53	0,02%	2	0,00%
78000: 79999	78.662,39	0,01%	1	0,00%
80000: 81999	161.494,62	0,02%	2	0,00%
82000: 83999	83.268,71	0,01%	1	0,00%
84000: 85999	0,00	0,00%	0	0,00%
86000: 87999	0,00	0,00%	0	0,00%
88000: 89999	0,00	0,00%	0	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	184.977,59	0,03%	2	0,00%
94000: 95999	0,00	0,00%	0	0,00%
96000: 97999	96.666,13	0,01%	1	0,00%
98000: 99999	98.422,41	0,01%	1	0,00%
100000:	536.282,04	0,08%	5	0,01%
<b>Total</b>	<b>668.441.028,86</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	8.093,68
Min	-
Max	116.673,14

**SC Germany Leasing 2023-1  
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**6.1 Original DRB (Graph)**

Calculation Date	10.01.2025		
Payment Date	14.01.2025		
Period No	13		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024



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Monthly Investor Report**

**7. Current Discounted Receivables**



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	13				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

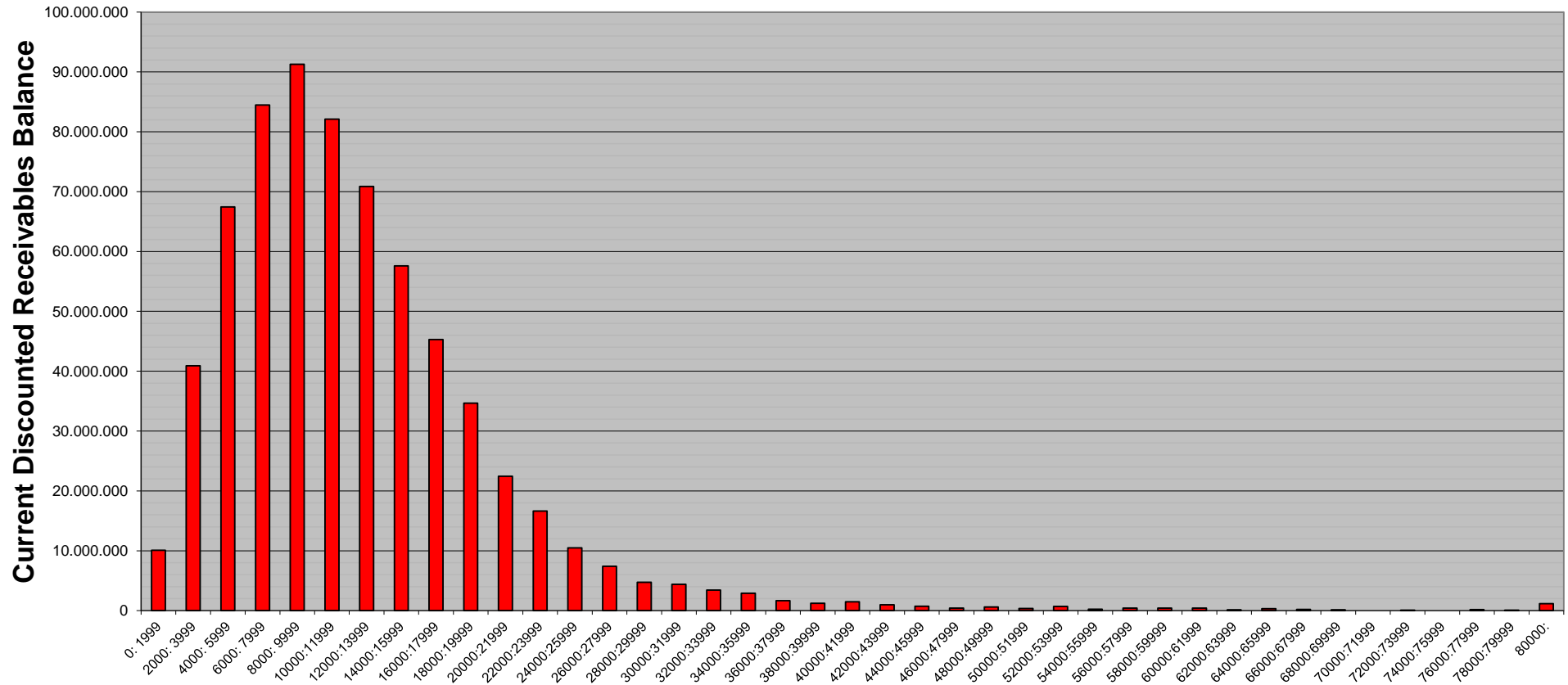
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	10.085.190,22	1,51%	8.701	10,54%
2000: 3999	40.899.896,37	6,11%	13.476	16,32%
4000: 5999	67.459.813,58	10,09%	13.541	16,40%
6000: 7999	84.462.904,23	12,63%	12.115	14,67%
8000: 9999	91.270.754,19	13,65%	10.188	12,34%
10000:11999	82.111.752,46	12,28%	7.502	9,08%
12000:13999	70.861.393,37	10,59%	5.475	6,63%
14000:15999	57.586.253,48	8,61%	3.854	4,67%
16000:17999	45.280.973,61	6,77%	2.674	3,24%
18000:19999	34.646.185,09	5,18%	1.831	2,22%
20000:21999	22.443.789,67	3,36%	1.072	1,30%
22000:23999	16.638.137,42	2,49%	726	0,88%
24000:25999	10.484.347,95	1,57%	421	0,51%
26000:27999	7.407.253,91	1,11%	275	0,33%
28000:29999	4.725.137,28	0,71%	163	0,20%
30000:31999	4.395.242,20	0,66%	142	0,17%
32000:33999	3.414.149,41	0,51%	104	0,13%
34000:35999	2.889.460,97	0,43%	83	0,10%
36000:37999	1.659.888,40	0,25%	45	0,05%
38000:39999	1.210.041,83	0,18%	31	0,04%
40000:41999	1.477.501,90	0,22%	36	0,04%
42000:43999	988.142,31	0,15%	23	0,03%
44000:45999	717.068,86	0,11%	16	0,02%
46000:47999	423.648,20	0,06%	9	0,01%
48000:49999	586.412,80	0,09%	12	0,01%
50000:51999	357.035,35	0,05%	7	0,01%
52000:53999	692.964,34	0,10%	13	0,02%
54000:55999	220.592,53	0,03%	4	0,00%
56000:57999	398.635,79	0,06%	7	0,01%
58000:59999	411.562,06	0,06%	7	0,01%
60000:61999	427.796,18	0,06%	7	0,01%
62000:63999	125.995,42	0,02%	2	0,00%
64000:65999	326.739,42	0,05%	5	0,01%
66000:67999	201.073,61	0,03%	3	0,00%
68000:69999	139.115,24	0,02%	2	0,00%
70000:71999	0,00	0,00%	0	0,00%
72000:73999	73.525,82	0,01%	1	0,00%
74000:75999	0,00	0,00%	0	0,00%
76000:77999	154.592,53	0,02%	2	0,00%
78000:79999	78.662,39	0,01%	1	0,00%
80000:	1.161.111,50	0,17%	12	0,01%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.099,18
Min	0,01
Max	116.673,14

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**7.1 Current DRB (Graph)**

Calculation Date	10.01.2025		
Payment Date	14.01.2025		
Period No	13		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024



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**8. Lease Instalments**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			13		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

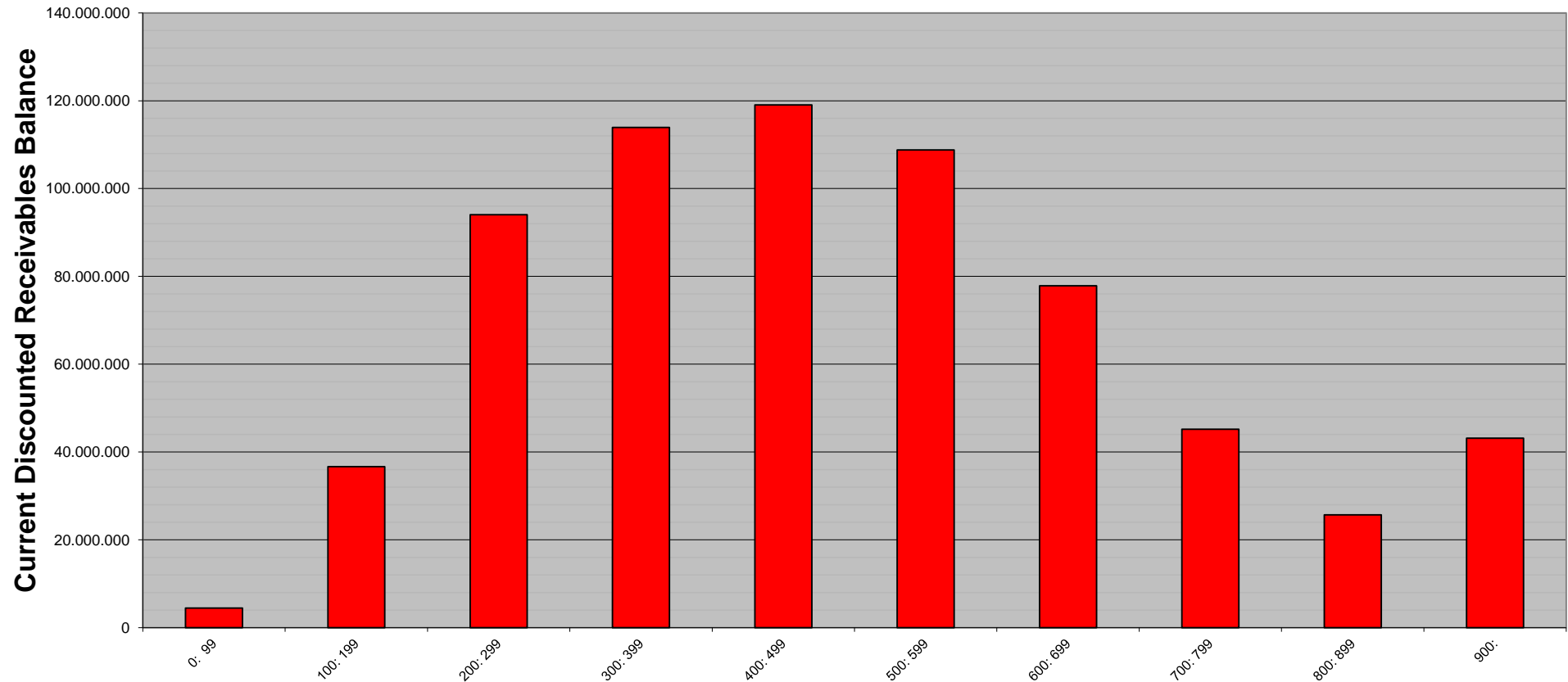
<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	4.481.157,92	0,67%	3.321	4,02%
100: 199	36.684.333,07	5,48%	12.083	14,63%
200: 299	94.063.340,23	14,06%	17.714	21,45%
300: 399	113.940.270,00	17,03%	15.399	18,65%
400: 499	119.064.799,36	17,80%	12.426	15,05%
500: 599	108.807.768,03	16,27%	9.298	11,26%
600: 699	77.837.562,70	11,64%	5.803	7,03%
700: 799	45.199.809,42	6,76%	3.054	3,70%
800: 899	25.673.545,09	3,84%	1.527	1,85%
900:	43.142.156,07	6,45%	1.963	2,38%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

<b>Statistics</b>		<b>in EUR</b>
Max	5.686,14	
Min	0,00	
Average	389,97	
Weighted Average	513,83	

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**8. Instalments (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024





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**8. Lessee Concentration**



Calculation Date	10.01.2025		
Payment Date	14.01.2025		
Period No	13		
Monthly Period	Jan 2025		
Interest Period	from	16.12.2024	to 14.01.2025 = 29 days
Collection Period	from	01.12.2024	to 31.12.2024

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	629.323,57	0,0941%	50
2	483.030,48	0,0722%	82
3	423.321,85	0,0633%	118
4	408.140,90	0,0610%	91
5	405.069,21	0,0606%	56
6	383.340,20	0,0573%	18
7	362.732,83	0,0542%	11
8	359.298,87	0,0537%	129
9	348.116,59	0,0520%	25
10	335.756,98	0,0502%	21
11	314.904,06	0,0471%	22
12	305.850,75	0,0457%	53
13	298.598,75	0,0446%	13
14	283.842,93	0,0424%	26
15	283.027,52	0,0423%	8
16	275.595,77	0,0412%	17
17	265.542,66	0,0397%	111
18	257.388,72	0,0385%	14
19	236.755,59	0,0354%	23
20	233.689,22	0,0349%	53
21	225.346,06	0,0337%	14
22	225.035,85	0,0336%	11
23	224.144,61	0,0335%	9
24	212.125,87	0,0317%	18
25	211.711,12	0,0317%	11
	<b>7.991.690,96</b>	<b>1,1948%</b>	<b>1.004</b>

**SC Germany Leasing 2023-1  
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**9. Geographical Distribution**



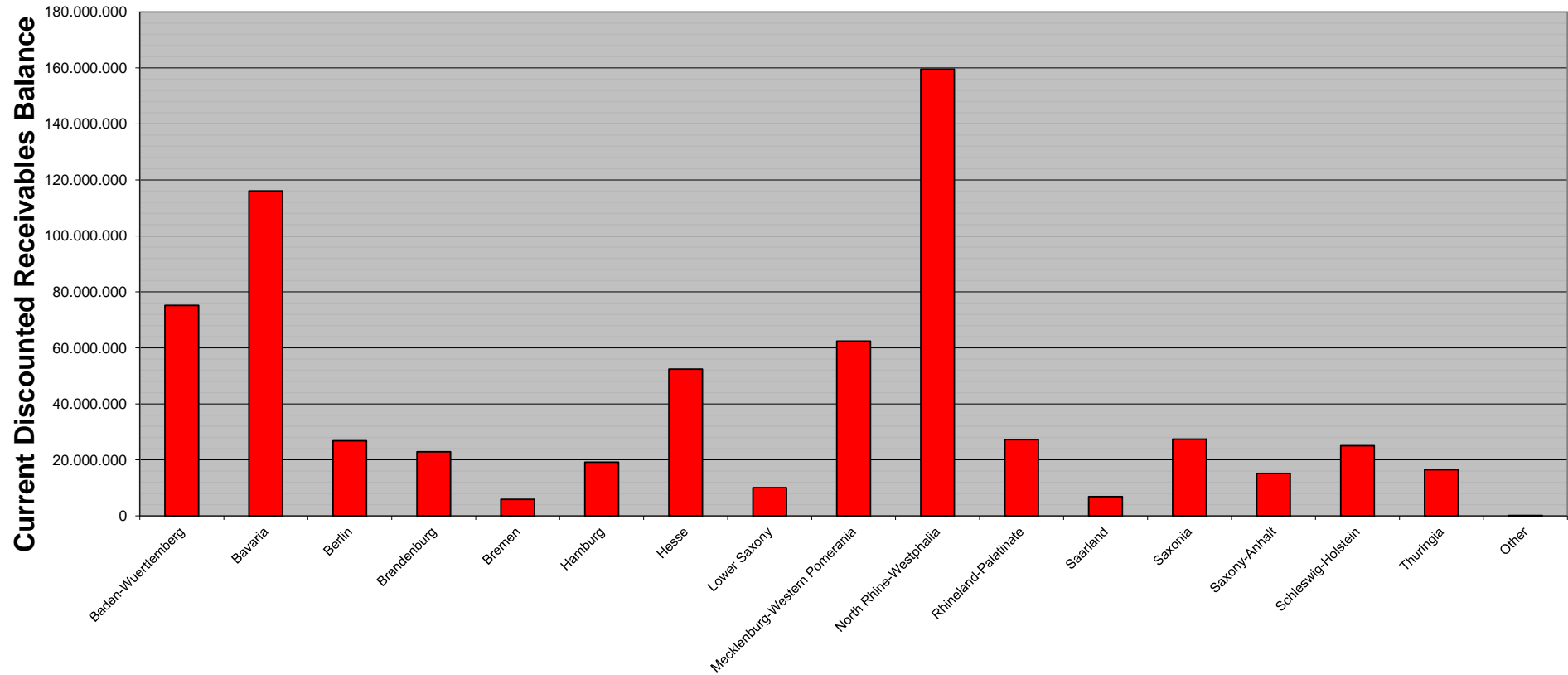
Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			13		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	75.169.507,62	11,24%	9.330	11,30%
Bavaria	116.046.311,46	17,35%	14.441	17,49%
Berlin	26.848.346,73	4,01%	3.689	4,47%
Brandenburg	22.901.552,45	3,42%	2.868	3,47%
Bremen	5.911.081,47	0,88%	600	0,73%
Hamburg	19.153.652,72	2,86%	2.394	2,90%
Hesse	52.400.002,41	7,83%	6.455	7,82%
Lower Saxony	10.057.927,22	1,50%	1.179	1,43%
Mecklenburg-Western Pomerania	62.433.586,30	9,33%	7.917	9,59%
North Rhine-Westphalia	159.555.788,61	23,85%	19.632	23,77%
Rhineland-Palatinate	27.216.111,53	4,07%	3.322	4,02%
Saarland	6.904.091,33	1,03%	831	1,01%
Saxonia	27.398.058,65	4,10%	3.149	3,81%
Saxony-Anhalt	15.165.231,02	2,27%	1.891	2,29%
Schleswig-Holstein	25.066.725,82	3,75%	2.896	3,51%
Thuringia	16.498.101,49	2,47%	1.977	2,39%
Other	168.665,06	0,03%	17	0,02%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

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**9.1 Geographical Distribution (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



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**11. Object/Vehicle Type**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			13		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	422.595.123,95	63,18%	44.764	54,20%
	Private	222.645.946,19	33,29%	34.573	41,86%
		645.241.070,14	96,46%	79.337	96,06%
Used Vehicle	Commercial	16.306.458,74	2,44%	1.830	2,22%
	Private	7.347.213,01	1,10%	1.421	1,72%
		23.653.671,75	3,54%	3.251	3,94%
<b>Total</b>		<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	632.944.862,36	94,63%	77.799	94,20%
Motorcycle	3.469.754,08	0,52%	1.845	2,23%
Light Commercial Truck	25.667.099,19	3,84%	2.476	3,00%
Medium/Heavy Commercial Truck	2.256.110,40	0,34%	140	0,17%
Camper/Caravan	3.534.456,97	0,53%	224	0,27%
Other	1.022.458,89	0,15%	104	0,13%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

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**12. Type of Contract**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	27.198.611,88	3,89%	2.992	3,57%
Full Service Leasing	486.086.691,08	69,44%	62.631	74,80%
Residual Value Leasing	155.609.438,93	22,23%	16.965	20,26%
Others	0,00	0,00%	0	0,00%
<b>Total</b>	<b>668.894.741,89</b>	<b>95,56%</b>	<b>82.588</b>	<b>98,64%</b>

**SC Germany Leasing 2023-1  
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**13. Payment Methods**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			13		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	658.992.270,32	98,52%	81.506,00	98,69%
Other	9.902.471,57	1,48%	1.082,00	1,31%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	396.689.908,22	59,31%	48.155,00	58,31%
15th of Month	272.204.833,67	40,69%	34.433,00	41,69%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**14. Downpayment**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	359.334.606,92	53,72%	37.880,00	45,87%
0: 999	9.051.686,68	1,35%	1.417	1,72%
1000: 1999	16.480.762,97	2,46%	2.447	2,96%
2000: 2999	22.659.313,68	3,39%	3.095	3,75%
3000: 3999	70.693.995,85	10,57%	9.966	12,07%
4000: 4999	63.902.391,52	9,55%	8.661	10,49%
5000: 5999	37.935.112,63	5,67%	5.820	7,05%
6000: 6999	24.565.568,05	3,67%	4.125	4,99%
7000: 7999	9.282.553,30	1,39%	1.353	1,64%
8000: 8999	17.875.341,51	2,67%	2.506	3,03%
9000: 9999	4.062.109,77	0,61%	632	0,77%
10000:10999	9.908.367,85	1,48%	1.321	1,60%
11000:11999	2.150.183,91	0,32%	367	0,44%
12000:12999	6.332.151,39	0,95%	996	1,21%
13000:13999	1.650.243,50	0,25%	290	0,35%
14000:14999	1.103.898,38	0,17%	195	0,24%
15000:15999	2.489.496,21	0,37%	312	0,38%
16000:	9.416.957,77	1,41%	1.205	1,46%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

**Statistics**

AV all leases	2.975,14
AV Leases w/ Downpayment	5.495,90
Min	0,84
Max	55.000,00

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**15. Effective Interest Rate**



Calculation Date			10.01.2025		
Payment Date			14.01.2025		
Period No			13		
Monthly Period			Jan 2025		
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	61.648,31	0,01%	12	0,01%
2: 2	8.355.180,37	1,25%	1.839	2,23%
3: 3	130.367.604,24	19,49%	21.485	26,01%
4: 4	68.031.544,19	10,17%	9.225	11,17%
5: 5	110.122.349,68	16,46%	12.950	15,68%
6: 6	257.158.903,10	38,45%	28.333	34,31%
7: 7	82.479.777,15	12,33%	7.847	9,50%
8: 8	11.013.221,29	1,65%	806	0,98%
9: 9	1.221.415,20	0,18%	85	0,10%
10:10	44.870,11	0,01%	4	0,00%
11:11	38.228,25	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	0,00	0,00%	0	0,00%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

Statistics	in %
WA Interest	5,66%
Min	1,00
Max	11,54

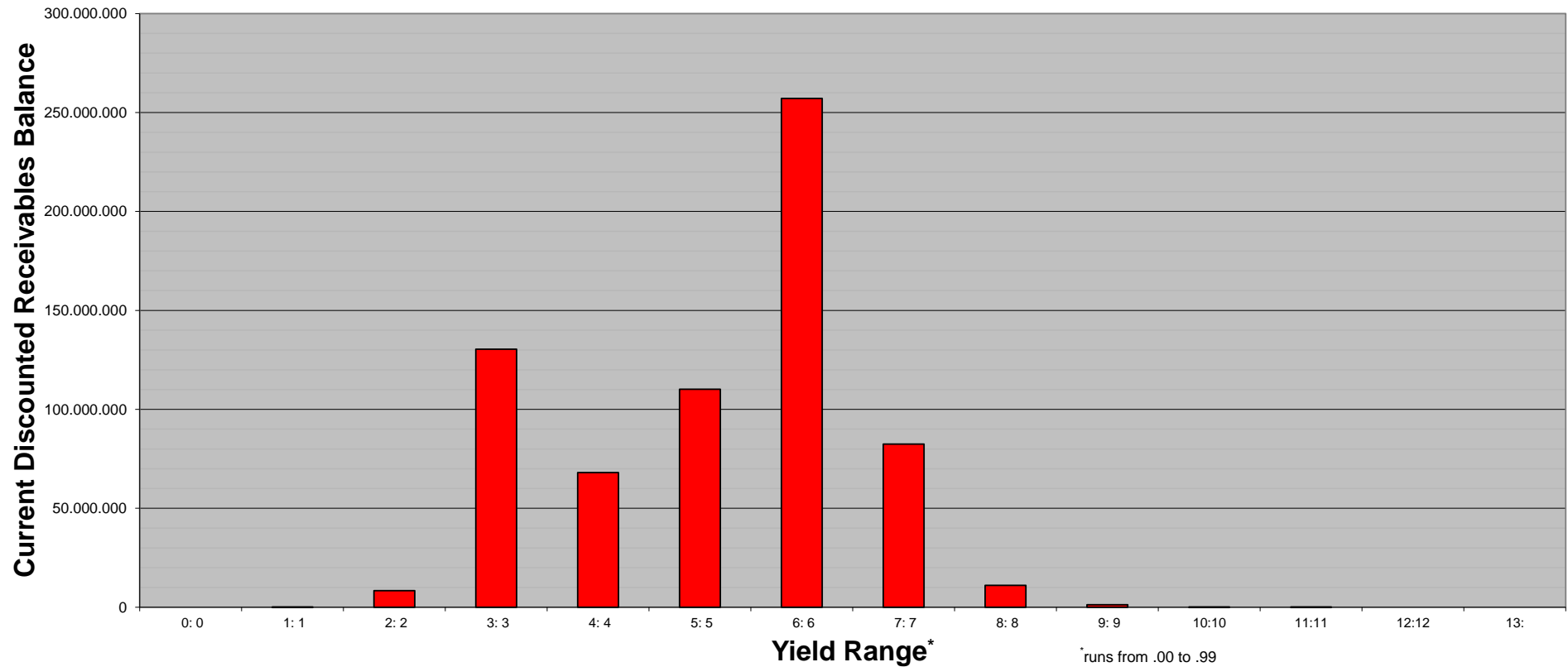
\* runs from .00 to .99



**SC Germany Leasing 2023-1  
Monthly Investor Report**

**15.1 Effective Interest Rate (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Leasing 2023-1  
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**16. Seasoning**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	13			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

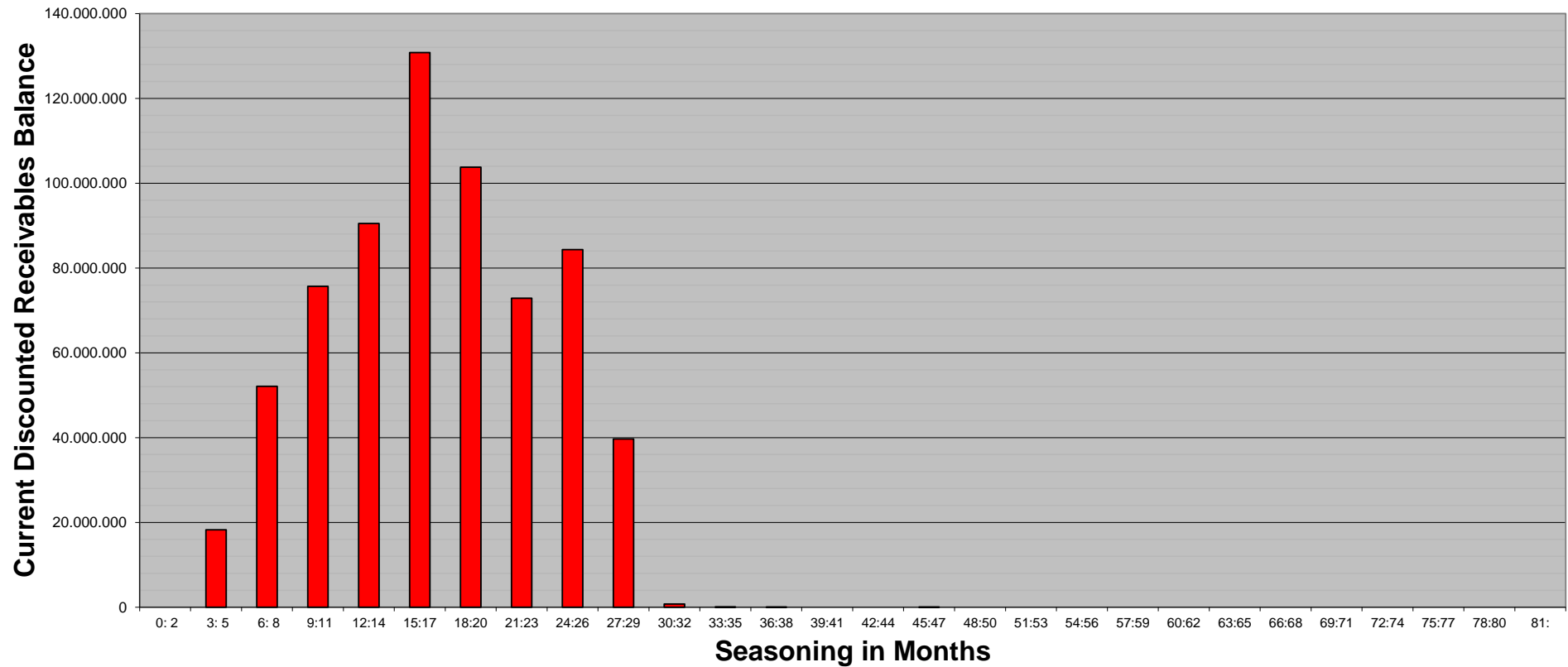
Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	0,00	0,00%	0	0,00%
3: 5	18.261.879,41	2,73%	1.740	2,11%
6: 8	52.114.282,60	7,79%	4.940	5,98%
9:11	75.669.706,12	11,31%	7.123	8,62%
12:14	90.497.485,50	13,53%	9.928	12,02%
15:17	130.801.259,74	19,55%	14.491	17,55%
18:20	103.792.829,50	15,52%	12.120	14,68%
21:23	72.894.166,16	10,90%	10.473	12,68%
24:26	84.361.277,91	12,61%	13.657	16,54%
27:29	39.667.358,18	5,93%	7.843	9,50%
30:32	773.850,76	0,12%	245	0,30%
33:35	52.928,81	0,01%	24	0,03%
36:38	6.926,98	0,00%	2	0,00%
39:41	0,00	0,00%	0	0,00%
42:44	0,00	0,00%	0	0,00%
45:47	790,22	0,00%	2	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	0,00	0,00%	0	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

Statistics	
WA Seasoning	16,78
Min	3
Max	47

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**16.1 Seasoning (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Leasing 2023-1  
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**17. Remaining Term**



Calculation Date	10.01.2025			
Payment Date	14.01.2025			
Period No	13			
Monthly Period	Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025 = 29 days
Collection Period	from	01.12.2024	to	31.12.2024

<i>Remaining Term in Months</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 6	4.117.669,22	0,62%	3.195	3,87%
7: 13	65.159.277,43	9,74%	17.479	21,16%
14: 20	112.769.797,17	16,86%	16.017	19,39%
21: 27	173.085.434,33	25,88%	19.261	23,32%
28: 34	179.834.545,44	26,89%	16.429	19,89%
35: 41	86.543.727,73	12,94%	7.008	8,49%
42: 48	36.013.975,92	5,38%	2.646	3,20%
49: 55	9.656.086,13	1,44%	515	0,62%
56: 62	1.657.375,35	0,25%	37	0,04%
63: 69	56.853,17	0,01%	1	0,00%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

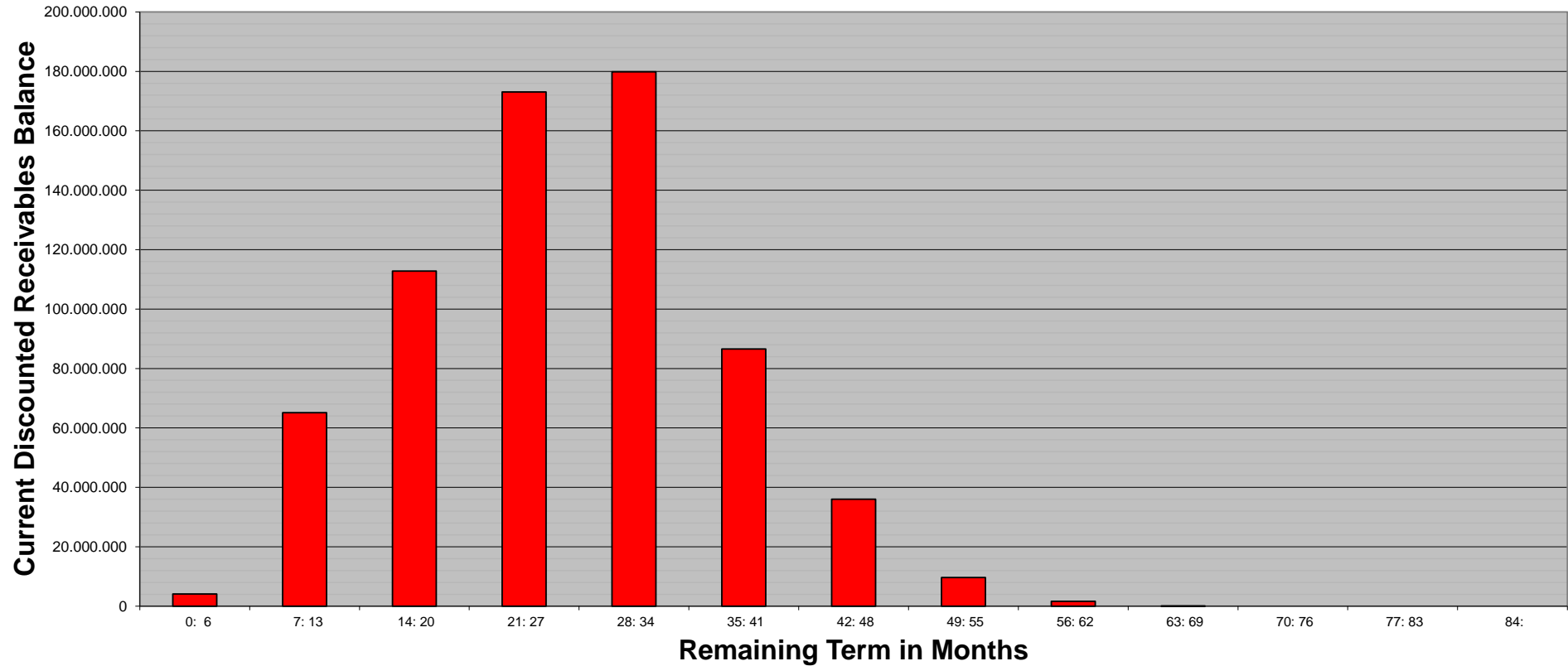
**Statistics**

WA Remaining Term	26,68
Min	0
Max	63

**SC Germany Leasing 2023-1  
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**17.1 Remaining Term (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Leasing 2023-1  
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**18. Original Term**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Original Term in Months</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 13	1.173.777,16	0,18%	795	0,96%
14: 20	441.784,37	0,07%	165	0,20%
21: 27	21.956.373,92	3,28%	8.251	9,99%
28: 34	7.411.042,82	1,11%	1.770	2,14%
35: 41	249.462.681,89	37,29%	34.080	41,27%
42: 48	321.432.382,15	48,05%	31.966	38,71%
49: 55	3.147.490,15	0,47%	240	0,29%
56: 62	61.090.486,60	9,13%	5.264	6,37%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.721.869,66	0,41%	56	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	56.853,17	0,01%	1	0,00%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

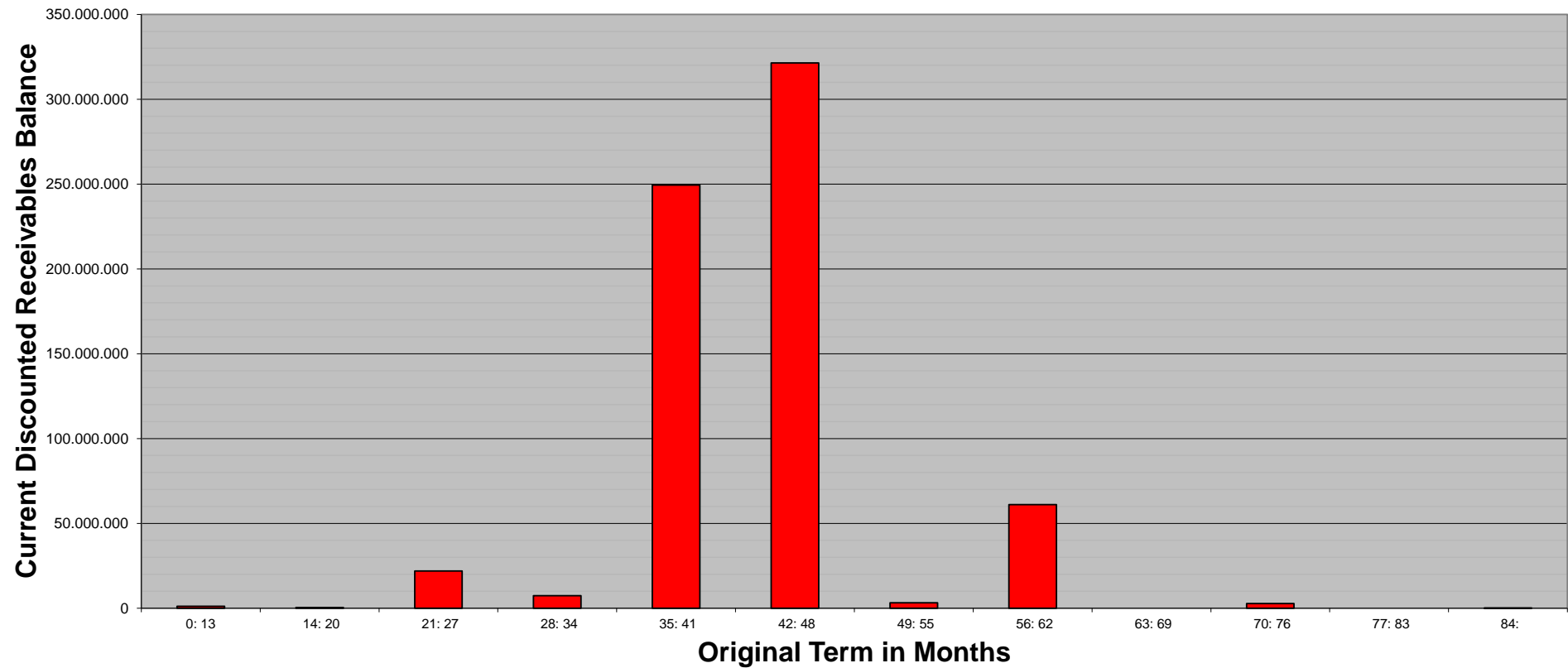
**Statistics**

WA Original Term	43,60
Min	6
Max	84

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**18.1 Original Term (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Leasing 2023-1  
Monthly Investor Report**

**19. Lease Contract Concentration**



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	13				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	531.219.003,31	79,42%	67.339	81,54%	67.339	92,99%
2: 2	64.712.674,31	9,67%	6.958	8,42%	3.479	4,80%
3: 3	22.733.082,71	3,40%	2.412	2,92%	804	1,11%
4: 4	12.197.404,88	1,82%	1.224	1,48%	306	0,42%
5: 5	7.005.125,29	1,05%	775	0,94%	155	0,21%
6: 6	5.900.775,80	0,88%	624	0,76%	104	0,14%
7:	25.126.675,59	3,76%	3.256	3,94%	229	0,32%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>	<b>72.416</b>	<b>100,00%</b>



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**20. Manufacturer Brands & Fueltype**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

<i>Top 5 Manufacturer brands</i>	<i>Brand</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1	VOLVO	272.833.719,83	40,79%	31.853	38,57%
2	MAZDA	164.067.808,61	24,53%	23.224	28,12%
3	TESLA	94.130.709,27	14,07%	8.096	9,80%
4	FORD	18.244.635,57	2,73%	1.957	2,37%
5	GENESIS	13.263.527,47	1,98%	869	1,05%
	Other	106.354.341,14	15,90%	16.589	20,09%
<b>Total</b>		<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

<i>Engine Type</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Electric	192.505.117,90	28,78%	23.814	28,83%
PHybrid	155.822.300,30	23,30%	15.812	19,15%
Hybrid	6.102.510,47	0,91%	1.034	1,25%
Thermal	314.449.337,50	47,01%	41.925	50,76%
Other	15.475,72	0,00%	3	0,00%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

**SC Germany Leasing 2023-1  
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**21. Nace**



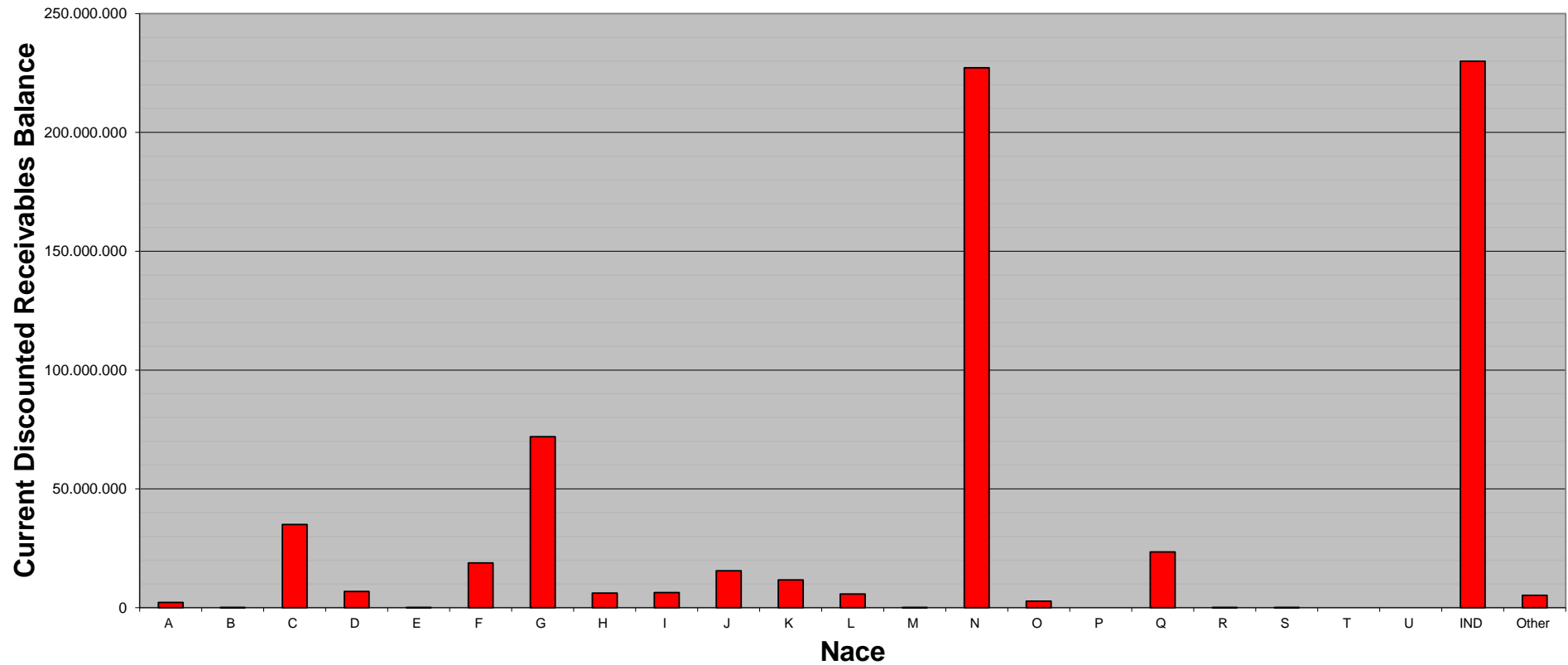
Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	2.191.136,22	0,33%	237	0,29%
B - Mining and quarrying	66.679,21	0,01%	5	0,01%
C - Manufacturing	34.995.747,63	5,23%	3.176	3,85%
D - Electricity, gas, steam and air conditioning supply	6.801.831,12	1,02%	655	0,79%
E - Water supply; sewerage; waste management and remediation activities	23.094,14	0,00%	1	0,00%
F - Construction	18.824.018,35	2,81%	1.882	2,28%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	71.971.689,14	10,76%	7.551	9,14%
H - Transporting and storage	6.161.458,81	0,92%	589	0,71%
I - Accommodation and food service activities	6.376.338,83	0,95%	715	0,87%
J - Information and communication	15.491.341,95	2,32%	1.616	1,96%
K - Financial and insurance activities	11.665.091,74	1,74%	1.247	1,51%
L - Real estate activities	5.710.171,85	0,85%	634	0,77%
M - Professional, scientific and technical activities	26.580,14	0,00%	3	0,00%
N - Administrative and support service activities	227.205.664,64	33,97%	24.599	29,79%
O - Public administration and defence; compulsory social security	2.746.324,03	0,41%	351	0,43%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	23.422.369,12	3,50%	2.750	3,33%
R - Arts, entertainment and recreation	14.702,24	0,00%	2	0,00%
S - Other services activities	31.855,59	0,00%	3	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	229.993.159,20	34,38%	35.994	43,58%
Other	5.175.487,94	0,77%	578	0,70%
<b>Total</b>	<b>668.894.741,89</b>	<b>100,00%</b>	<b>82.588</b>	<b>100,00%</b>

**SC Germany Leasing 2023-1  
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**21.1 Nace (Graph)**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024



**SC Germany Leasing 2023-1  
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**22. Amortisation Profile**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025
Collection Period	from 01.12.2024	to 31.12.2024
		= 29 days

**Amortisation profile**

Collection Period	Outstanding Volume
1	668.894.741,89 €
2	640.761.220,58 €
3	612.623.253,47 €
4	584.476.900,61 €
5	556.367.503,96 €
6	528.294.179,40 €
7	500.255.990,92 €
8	472.292.606,56 €
9	444.529.000,81 €
10	417.258.199,58 €
11	390.625.172,54 €
12	364.667.964,33 €
13	339.809.447,82 €
14	316.205.565,16 €
15	293.263.763,48 €
16	271.041.677,66 €
17	249.696.273,62 €
18	228.892.868,82 €
19	208.742.334,07 €
20	189.474.689,06 €
21	171.078.991,94 €
22	153.882.758,42 €
23	137.951.572,24 €
24	123.002.598,95 €
25	109.187.064,11 €
26	96.754.039,74 €
27	85.048.782,41 €
28	74.182.694,98 €
29	64.298.538,93 €
30	55.158.573,31 €
31	46.834.004,13 €
32	39.744.109,37 €
33	33.464.636,27 €
34	28.210.706,38 €
35	23.902.437,49 €
36	20.124.262,48 €
37	16.839.873,90 €
38	14.026.918,28 €
39	11.512.987,94 €
40	9.323.591,72 €
41	7.514.058,73 €
42	6.022.338,96 €
43	4.768.467,43 €
44	3.783.748,55 €
45	2.999.645,13 €
46	2.397.977,25 €
47	1.913.778,37 €
48	1.504.627,36 €
49	1.182.425,27 €
50	925.710,93 €

Collection Period	Outstanding Volume
51	703.621,17 €
52	522.860,92 €
53	381.445,95 €
54	277.224,07 €
55	192.651,68 €
56	131.017,29 €
57	91.055,37 €
58	64.773,47 €
59	48.196,69 €
60	34.667,79 €
61	21.879,74 €
62	9.987,11 €
63	1.090,06 €
64	- €
65	- €
66	- €
67	- €
68	- €
69	- €
70	- €
71	- €
72	- €
73	- €
74	- €
75	- €
76	- €
77	- €
78	- €
79	- €
80	- €
81	- €
82	- €
83	- €
84	- €
85	- €
86	- €
87	- €
88	- €
89	- €
90	- €
91	- €
92	- €
93	- €
94	- €
95	- €
96	- €
97	- €
98	- €
99	- €
100	- €

**SC Germany Leasing 2023-1**  
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**23. Priority of Payments + Transaction Costs**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

**Pre-Enforcement Available Interest Amount**

Interest Collections	+	3.825.682,34 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	530,00 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	22.486,03 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	8.662.500,00 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.511.198,37 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	30.954.810,48 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	7,59 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	150.440,04 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	31.105.258,11 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	12.511.198,37 €
Senior Expenses and Taxes	- 29.050,00 €
Swap Interest Paymentst other than subordinated Payments	- 261.819,25 €
Interest on Class A Notes	- 1.837.904,93 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 100.870,02 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 55.283,20 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 66.561,60 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 69.375,60 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- - €
Liquidity Reserve Amount Replenishment (Part I)	- 5.890.500,00 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- - €
Credit the Class E Principal Deficiency Sub-Ledger	- 150.440,04 €
Credit the Class F Principal Deficiency Sub-Ledger	- 0,00 €
Liquidity Reserve Amount Replenishment (Part II)	- 2.772.000,00 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Interests Mezzanine Loan	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- 6.978,13 €
Principal Of Liquidity Reserve Loan	- - €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= 1.270.515,60 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	31.105.258,11 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 31.105.258,11 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- 28.039.597,03 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- 1.337.570,02 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- 628.388,60 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- 628.388,60 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- 471.291,45 €
On or after the Sequential Payment Trigger Event: Redemption Class A	- - €
Payment Class B - F Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event: Redemption Class B	- - €
After Sequential Payment Trigger Event: Redemption Class C	- - €
After Sequential Payment Trigger Event: Redemption Class D	- - €
After Sequential Payment Trigger Event: Redemption Class E	- - €
Full Redemption of Class F Notes	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- 22,41 €
Transaction Account Remaining Amount	= - €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	29.050,00 €							
Interest accrued for the Period	2.136.873,48 €	1.837.804,93 €	100.870,02 €	55.283,20 €	66.561,60 €	69.375,60 €	- €	6.978,13 €
Cumulative Interest accrued	35.393.587,46 €	30.028.954,18 €	1.613.670,00 €	866.443,20 €	1.021.221,60 €	1.032.907,05 €	396.751,60 €	433.639,83 €
Interest Payments	2.136.873,48 €	1.837.804,93 €	100.870,02 €	55.283,20 €	66.561,60 €	69.375,60 €	- €	6.978,13 €
Cumulative Interest Payments	35.056.486,24 €	30.028.954,18 €	1.613.670,00 €	866.443,20 €	1.021.221,60 €	1.032.907,05 €	396.751,60 €	96.538,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	337.101,22 €	- €	- €	- €	- €	- €	- €	337.101,22 €
Liquidity Reserve Loan only: Outstanding Amount	8.662.500,00 €							8.662.500,00 €

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**24. Retention**



Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures **33.412.861,78 €**

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**25. Counterparties**



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	13				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

**Joint Lead Managers**

**Santander Corporate & Investment Banking**  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Bank of America**  
Bank of America Europe DAC  
Zweigniederlassung Frankfurt am Main  
Tausanusanlage 9-10, 60329 Frankfurt am Main

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent**

**HSBC Bank plc**  
8 Canada Square  
London, E14 5HQ  
United Kingdom

**Account Bank**

**HSBC Continental Europe**  
38 avenue Kléber  
75116 Paris  
France

**Interest Swap Counterparty:**

**DZ Bank AG**  
Platz der Republik  
60325 Frankfurt am Main  
Germany

**Transaction Security Trustee**

**Vistra Capital Markets Trustees Limited**  
7th Floor 50 Broadway  
LondonSW1H 0DB  
United Kingdom

**Data Trustee:**

**Vistra (Germany) GmbH**  
Westendstrasse 28  
60325 Frankfurt  
Germany

**Rating Agencies:**

**Moody's France SAS**  
96 Boulevard Haussmann  
75008 Paris  
France

**DBRS Ratings GmbH**  
Neue Mainzer Straße 75  
60311 Frankfurt am Main Deutschland  
Germany

	Moody's			DBRS			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
	A1	P-1	STABLE	AAL	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

\* Last rating action as of 31.12.2024

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### 26. Issuer Information



Calculation Date			10.01.2025			
Payment Date			14.01.2025			
Period No			13			
Monthly Period			Jan 2025			
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

<b>Deal Name:</b>	<b>SC Germany Leasing 2023-1</b>
<b>Issuer:</b>	<b>SC Germany S.A., Compartment Leasing 2023-1</b> The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
<b>LEI:</b>	54930010DV9V1WKUO071
<b>Seller of the Receivables:</b>	<b>Santander Consumer Leasing GmbH</b>
<b>Servicer Name:</b>	<b>Santander Consumer Leasing GmbH</b>
<b>Reporting Entity:</b>	<b>Santander Consumer Bank AG</b> Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de
<b>SPV-Administrator:</b>	<b>Circumference FS (Luxembourg) S.A.</b> 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg



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Monthly Investor Report**

**27. Swap Counterparty Data**



Calculation Date	10.01.2025				
Payment Date	14.01.2025				
Period No	13				
Monthly Period	Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	= 29 days
Collection Period	from	01.12.2024	to	31.12.2024	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
<b>Current Counterparty Ratings</b>		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

**Current Swap Data**

Swap Type Interest Rate Swap  
Notional Amount 693.000.000,00 €  
Fixed Rate 3,3710%  
Floating Rate (Euribor) 2,9020%  
Net Swap Payments 261.819,25 €  
Notional Amount next period 661.894.764,30 €

**Swap Counterparty Details**

**DZ Bank AG**  
Platz der Republik  
60325 Frankfurt am Main  
Germany

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

\* Last rating action as of 31.12.2024

## SC Germany Leasing 2023-1 Monthly Investor Report

### 28. Santander Consumer Bank



#### Contact Details

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Calculation Date	10.01.2025	
Payment Date	14.01.2025	
Period No	13	
Monthly Period	Jan 2025	
Interest Period	from 16.12.2024	to 14.01.2025 = 29 days
Collection Period	from 01.12.2024	to 31.12.2024

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

\* Last rating action as of 31.12.2024

## SC Germany Leasing 2023-1 Monthly Investor Report

### 29. Glossary



Calculation Date		10.01.2025				
Payment Date		14.01.2025				
Period No		13				
Monthly Period		Jan 2025				
Interest Period	from	16.12.2024	to	14.01.2025	=	29 days
Collection Period	from	01.12.2024	to	31.12.2024		

**Current Discounted Receivables Balance:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Downpayment:**

The initial upfront portion of the total net amount due at the time of finalizing the contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Recoveries:**

Any amount received on defaulted contracts

**Used Vehicle**

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration