


SC Germany Leasing 2023-1 Monthly Investor Report



 Santander

SC Germany Leasing 2023-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.12.2024				
Payment Date	16.12.2024				
Period No	12				
Monthly Period	Dec 2024				
Interest Period	from 14.11.2024	to	16.12.2024	=	32 days
Collection Period	from 01.11.2024	to	30.11.2024		

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1. Portfolio Information



Calculation Date	12.12.2024				
Payment Date	16.12.2024				
Period No	12				
Monthly Period	Dec 2024				
Interest Period from	14.11.2024	to	16.12.2024	=	32 days
Collection Period from	01.11.2024	to	30.11.2024		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	82.113	699.999.986,88 €	699.999.995,86 €
Scheduled Principal Payments		30.419.716,20 €	30.104.522,70 €
Prepayment Principal		91.162,41 €	83.042,13 €
Total Principal Collections		30.510.878,61 €	30.187.564,83 €
Fee Payments		402.138,48 €	311.509,79 €
Interest Payments		3.361.544,68 €	3.316.840,96 €
Total Interest & Fee Collections		3.763.683,16 €	3.628.350,75 €
Defaults		203.513,34 €	102.297,32 €
Replenishment Amount		30.714.397,48 €	30.289.853,17 €
End of Period		699.999.992,41 €	699.999.986,88 €
Purchase Shortfall Amount		7,59 €	13,12 €
Total Assets (End of Period)	83.727	700.000.000,00 €	700.000.000,00 €
Current Prepayment Rate (annualised)		0,16%	0,14%

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1.1 Portfolio Information per period



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Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
7	699.999.994,41 €	32.727.755,86 €	1.801.383,86 €	34.529.139,72 €	3,04%
8	699.999.999,10 €	25.733.046,54 €	1.662.194,73 €	27.395.241,27 €	2,81%
9	699.999.996,68 €	30.303.987,48 €	98.655,01 €	30.402.642,49 €	0,17%
10	699.999.995,36 €	28.423.596,84 €	60.394,79 €	28.483.991,63 €	0,10%
11	699.999.995,86 €	30.104.522,70 €	83.042,13 €	30.187.564,83 €	0,14%
12	699.999.986,88 €	30.419.716,20 €	91.162,41 €	30.510.878,61 €	0,16%
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2. Reserve Accounts



Calculation Date	12.12.2024				
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Period No	12				
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Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
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Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	1,3%	8.662.500,00 €	
Cash Outflow		- €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		8.662.500,00 €	
End of Period	1,3%	8.662.500,00 €	
Required Liquidity Reserve Amount		8.662.500,00 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	
Replacement Servicer Fee Reserve			
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period	693.000.000,00 €
End of Period	693.000.000,00 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.992,41 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.992,41 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.992,41 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.992,41 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.992,41 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.992,41 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
7	699.999.992,41 €	3.710.492,66 €	1.429.560,41 €	553.567,71 €	989.011,56 €	99,05%	0,53%	0,20%	0,08%	0,14%
8	699.999.992,41 €	3.811.666,73 €	1.200.913,82 €	730.501,88 €	1.060.989,26 €	99,03%	0,54%	0,17%	0,10%	0,15%
9	699.999.992,41 €	3.221.948,51 €	785.490,19 €	431.722,11 €	498.465,81 €	99,29%	0,46%	0,11%	0,06%	0,07%
10	699.999.992,41 €	3.504.940,58 €	1.091.244,27 €	602.840,86 €	599.051,07 €	99,17%	0,50%	0,16%	0,09%	0,09%
11	699.999.992,41 €	2.816.896,41 €	856.544,16 €	476.818,43 €	865.997,38 €	99,28%	0,40%	0,12%	0,07%	0,12%
12	699.999.992,41 €	2.977.102,90 €	1.087.940,57 €	390.784,05 €	897.841,78 €	99,24%	0,43%	0,16%	0,06%	0,13%
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3.2 Default Data



Calculation Date	12.12.2024				
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Collection Period from	01.11.2024	to	30.11.2024		

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	203.513,34 €	
Current Period Recoveries	2.221,00 €	
Current Period Net Default	201.292,34 €	
New Number of Defaulted Contracts		20
Cumulative Default		
Cumulative Gross Default	1.776.910,54 €	
Cumulative Recoveries	11.458,00 €	
Cumulative Net Losses	1.765.452,54 €	
Total Number of Defaulted Contracts		171

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	203.513,34 €
Class E Amount credited to the PDL	203.513,34 €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

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3.3 Defaults & Recoveries per period

Calculation Date	12.12.2024	
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Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024



Note Balance

Beginning of Period	693.000.000,00 €
End of Period	693.000.000,00 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.514,54 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	747.408.454,30 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	770.798.020,50 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	795.725.776,24 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.949,36 €	335.686,47 €	821.765.365,26 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	848.515.313,22 €	0,07%	- €	- €	561.376,93 €	0,07%
7	20	296.650,53 €	858.027,46 €	883.341.108,16 €	0,10%	- €	- €	858.027,46 €	0,10%
8	34	339.775,93 €	1.197.803,39 €	911.076.122,94 €	0,13%	455,00 €	455,00 €	1.197.348,39 €	0,13%
9	23	191.636,49 €	1.389.439,88 €	941.670.450,90 €	0,15%	- €	455,00 €	1.389.034,88 €	0,15%
10	7	81.610,00 €	1.471.099,88 €	970.236.052,73 €	0,15%	1.011,00 €	1.466,00 €	1.469.633,88 €	0,15%
11	14	102.297,32 €	1.573.397,20 €	1.000.525.905,90 €	0,16%	7.771,00 €	9.237,00 €	1.564.160,20 €	0,16%
12	20	203.513,34 €	1.776.910,54 €	1.031.240.303,38 €	0,17%	2.221,00 €	11.458,00 €	1.765.452,54 €	0,17%
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4. Concentration Limits



Calculation Date	12.12.2024			
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Collection Period from	01.11.2024	to	30.11.2024	

Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	5,65%	no
Average Yield (applicable for latest replenishment pool only)	5,50%	-	6,61%	no
WA Remaining Term (applicable for Total Portfolio)		40	28	no
Max. purchase price per vehicle		200.000	196.395,00	no
Max. share electric vehicles		30,00%	28,83%	no
Max. share used vehicles		7,00%	3,57%	no
Max. concentration top Lessee		0,50%	0,09%	no
Max. concentration to 2 to 5 Lessees		0,20%	0,08%	no
Max. concentration all other Lessees		0,10%	0,06%	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period			4,14 €	
Previous period		10.000.000,00 €	13,12 €	
Current period			7,59 €	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,17%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		100,00%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				no
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	0,17%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period			0,00%	no
Current period		0,20%	0,00%	no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	NR / NR
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	693.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	- €
Replenishment	30.714.397,48 €						
Amortisation							
Redemption per Class	- €	- €	- €	- €	- €	- €	- €
Redemption per Note		- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	693.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	- €
Current Tranching		90,14%	4,30%	2,02%	2,02%	1,52%	0,00%
Current Pool Factor	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%
2. Payments to Investors per Note							
	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,088%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	32						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	- €
> Principal Repayment per Note		- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	- €
> Interest accrued for the period		2.131.226,52 €	116.231,92 €	63.317,80 €	75.762,40 €	78.288,00 €	- €
Interest Payment		2.131.226,52 €	116.231,92 €	63.317,80 €	75.762,40 €	78.288,00 €	- €
Interest Payment per Note		341,16 €	390,04 €	452,27 €	541,16 €	745,60 €	- €
3. Credit Enhancements							
		Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination, Reserve)		11,99%	7,74%	5,74%	3,74%	2,24%	1,24%
Current CE		11,99%	7,74%	5,74%	3,74%	2,24%	2,24%

* Last rating action as of 30.11.2024

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6. Original Discounted Receivables



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Collection Period	from	01.11.2024	to	30.11.2024
				= 32 days

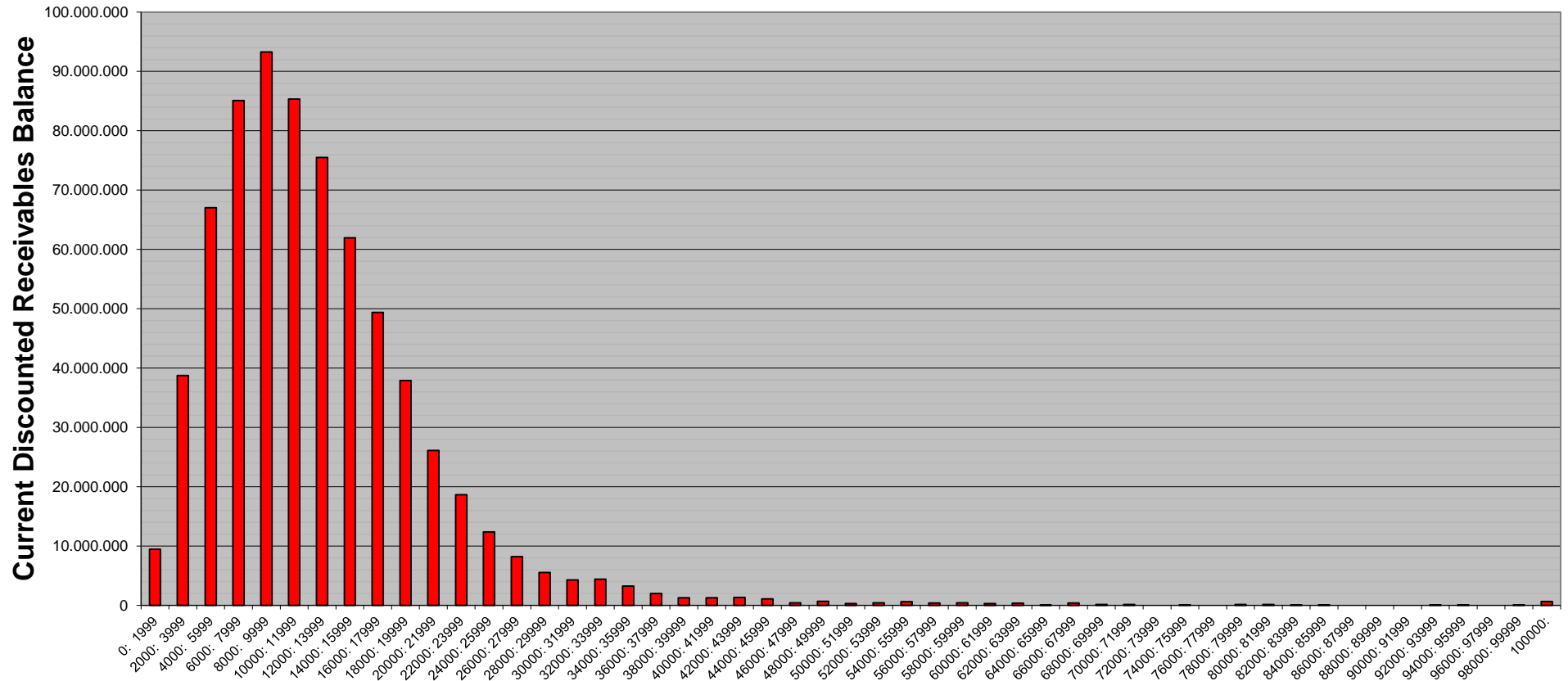
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	9.454.021,58	1,35%	8.585	10,25%
2000: 3999	38.746.301,23	5,54%	12.722	15,19%
4000: 5999	67.030.677,61	9,58%	13.441	16,05%
6000: 7999	85.090.896,82	12,16%	12.191	14,56%
8000: 9999	93.288.802,41	13,33%	10.401	12,42%
10000: 11999	85.339.338,65	12,20%	7.802	9,32%
12000: 13999	75.508.364,69	10,79%	5.835	6,97%
14000: 15999	61.937.912,84	8,85%	4.145	4,95%
16000: 17999	49.387.561,73	7,06%	2.915	3,48%
18000: 19999	37.889.445,13	5,42%	2.001	2,39%
20000: 21999	26.109.380,11	3,73%	1.248	1,49%
22000: 23999	18.631.777,48	2,66%	812	0,97%
24000: 25999	12.377.653,05	1,77%	496	0,59%
26000: 27999	8.193.136,19	1,17%	304	0,36%
28000: 29999	5.531.979,24	0,79%	191	0,23%
30000: 31999	4.273.904,49	0,61%	138	0,16%
32000: 33999	4.414.796,88	0,63%	134	0,16%
34000: 35999	3.254.774,57	0,47%	93	0,11%
36000: 37999	2.000.786,46	0,29%	54	0,06%
38000: 39999	1.285.967,44	0,18%	33	0,04%
40000: 41999	1.272.238,11	0,18%	31	0,04%
42000: 43999	1.331.697,90	0,19%	31	0,04%
44000: 45999	1.076.103,14	0,15%	24	0,03%
46000: 47999	421.959,96	0,06%	9	0,01%
48000: 49999	688.441,77	0,10%	14	0,02%
50000: 51999	304.816,33	0,04%	6	0,01%
52000: 53999	423.798,17	0,06%	8	0,01%
54000: 55999	602.757,42	0,09%	11	0,01%
56000: 57999	400.313,22	0,06%	7	0,01%
58000: 59999	414.993,29	0,06%	7	0,01%
60000: 61999	305.429,19	0,04%	5	0,01%
62000: 63999	376.281,38	0,05%	6	0,01%
64000: 65999	64.468,77	0,01%	1	0,00%
66000: 67999	402.866,83	0,06%	6	0,01%
68000: 69999	137.810,82	0,02%	2	0,00%
70000: 71999	140.997,73	0,02%	2	0,00%
72000: 73999	0,00	0,00%	0	0,00%
74000: 75999	74.946,85	0,01%	1	0,00%
76000: 77999	0,00	0,00%	0	0,00%
78000: 79999	158.416,76	0,02%	2	0,00%
80000: 81999	161.890,63	0,02%	2	0,00%
82000: 83999	83.331,62	0,01%	1	0,00%
84000: 85999	84.628,84	0,01%	1	0,00%
86000: 87999	0,00	0,00%	0	0,00%
88000: 89999	0,00	0,00%	0	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	93.984,02	0,01%	1	0,00%
94000: 95999	94.612,25	0,01%	1	0,00%
96000: 97999	0,00	0,00%	0	0,00%
98000: 99999	98.280,89	0,01%	1	0,00%
100000:	645.676,23	0,09%	6	0,01%
Total	699.608.320,92	100,00%	83.727	100,00%

Statistics in EUR	
Average Amount	8.355,83
Min	-
Max	118.252,96

**SC Germany Leasing 2023-1
Monthly Investor Report**

6.1 Original DRB (Graph)

Calculation Date	12.12.2024		
Payment Date	16.12.2024		
Period No	12		
Monthly Period	Dec 2024		
Interest Period	from	14.11.2024	to 16.12.2024 = 32 days
Collection Period	from	01.11.2024	to 30.11.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

7. Current Discounted Receivables



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

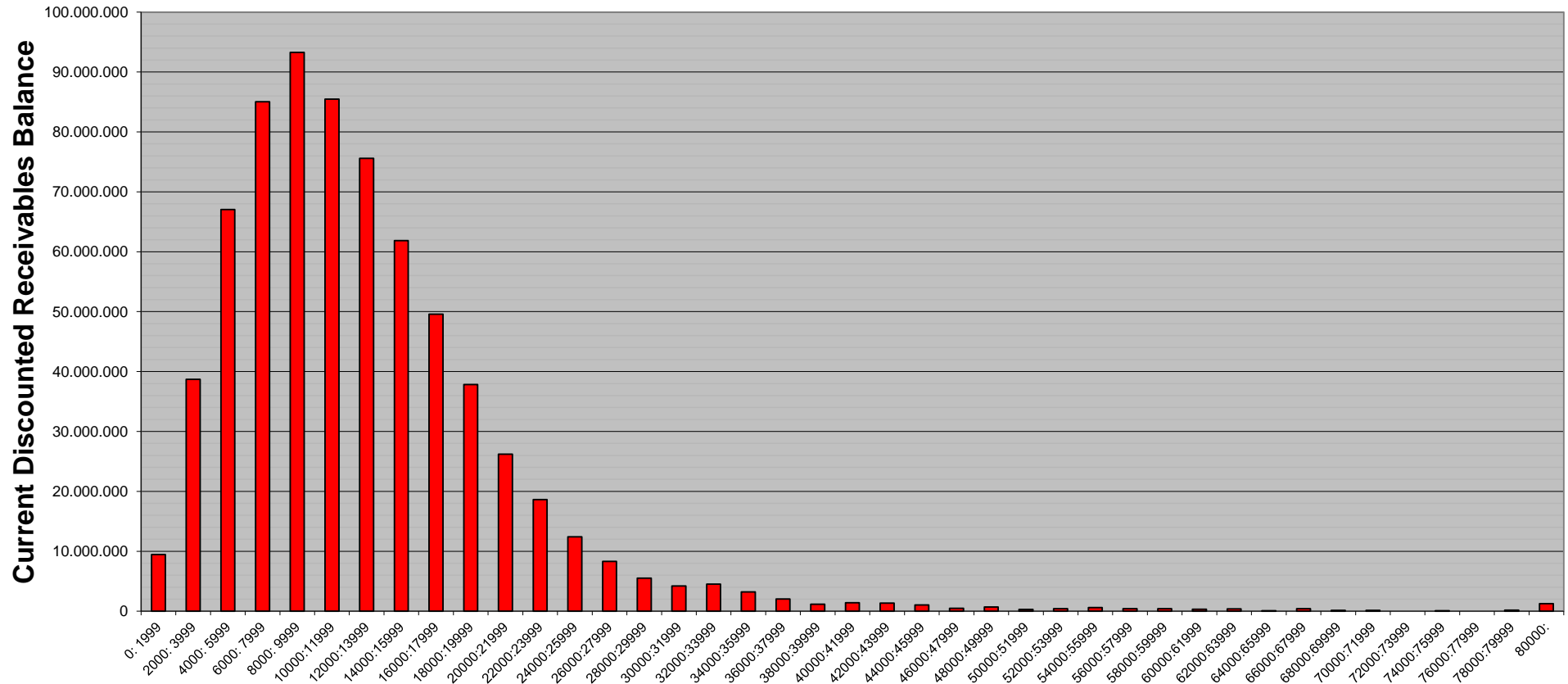
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	9.459.544,29	1,35%	8.578	10,25%
2000: 3999	38.704.282,27	5,53%	12.707	15,18%
4000: 5999	67.039.711,17	9,58%	13.443	16,06%
6000: 7999	85.042.520,39	12,15%	12.184	14,55%
8000: 9999	93.272.027,30	13,32%	10.400	12,42%
10000:11999	85.463.856,31	12,21%	7.813	9,33%
12000:13999	75.575.157,32	10,80%	5.840	6,98%
14000:15999	61.856.328,14	8,84%	4.139	4,94%
16000:17999	49.570.307,63	7,08%	2.926	3,49%
18000:19999	37.830.774,55	5,40%	1.998	2,39%
20000:21999	26.213.961,24	3,74%	1.253	1,50%
22000:23999	18.626.896,97	2,66%	812	0,97%
24000:25999	12.403.131,87	1,77%	497	0,59%
26000:27999	8.305.751,97	1,19%	308	0,37%
28000:29999	5.501.988,70	0,79%	190	0,23%
30000:31999	4.210.650,20	0,60%	136	0,16%
32000:33999	4.512.371,43	0,64%	137	0,16%
34000:35999	3.220.365,49	0,46%	92	0,11%
36000:37999	2.037.384,11	0,29%	55	0,07%
38000:39999	1.168.057,37	0,17%	30	0,04%
40000:41999	1.395.188,70	0,20%	34	0,04%
42000:43999	1.331.697,90	0,19%	31	0,04%
44000:45999	1.030.997,35	0,15%	23	0,03%
46000:47999	468.171,89	0,07%	10	0,01%
48000:49999	688.441,77	0,10%	14	0,02%
50000:51999	304.816,33	0,04%	6	0,01%
52000:53999	423.798,17	0,06%	8	0,01%
54000:55999	602.757,42	0,09%	11	0,01%
56000:57999	400.313,22	0,06%	7	0,01%
58000:59999	415.017,93	0,06%	7	0,01%
60000:61999	305.429,19	0,04%	5	0,01%
62000:63999	376.281,38	0,05%	6	0,01%
64000:65999	64.468,77	0,01%	1	0,00%
66000:67999	402.866,83	0,06%	6	0,01%
68000:69999	137.910,82	0,02%	2	0,00%
70000:71999	140.997,73	0,02%	2	0,00%
72000:73999	0,00	0,00%	0	0,00%
74000:75999	74.946,85	0,01%	1	0,00%
76000:77999	0,00	0,00%	0	0,00%
78000:79999	158.416,76	0,02%	2	0,00%
80000:	1.262.404,68	0,18%	13	0,02%
Total	699.999.992,41	100,00%	83.727	100,00%

Statistics in EUR	
Average Amount	8.360,50
Min	14,97
Max	118.252,96

**SC Germany Leasing 2023-1
Monthly Investor Report**

7.1 Current DRB (Graph)

Calculation Date	12.12.2024		
Payment Date	16.12.2024		
Period No	12		
Monthly Period	Dec 2024		
Interest Period	from	14.11.2024	to 16.12.2024 = 32 days
Collection Period	from	01.11.2024	to 30.11.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

8. Lease Instalments



Calculation Date			12.12.2024		
Payment Date			16.12.2024		
Period No			12		
Monthly Period			Dec 2024		
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

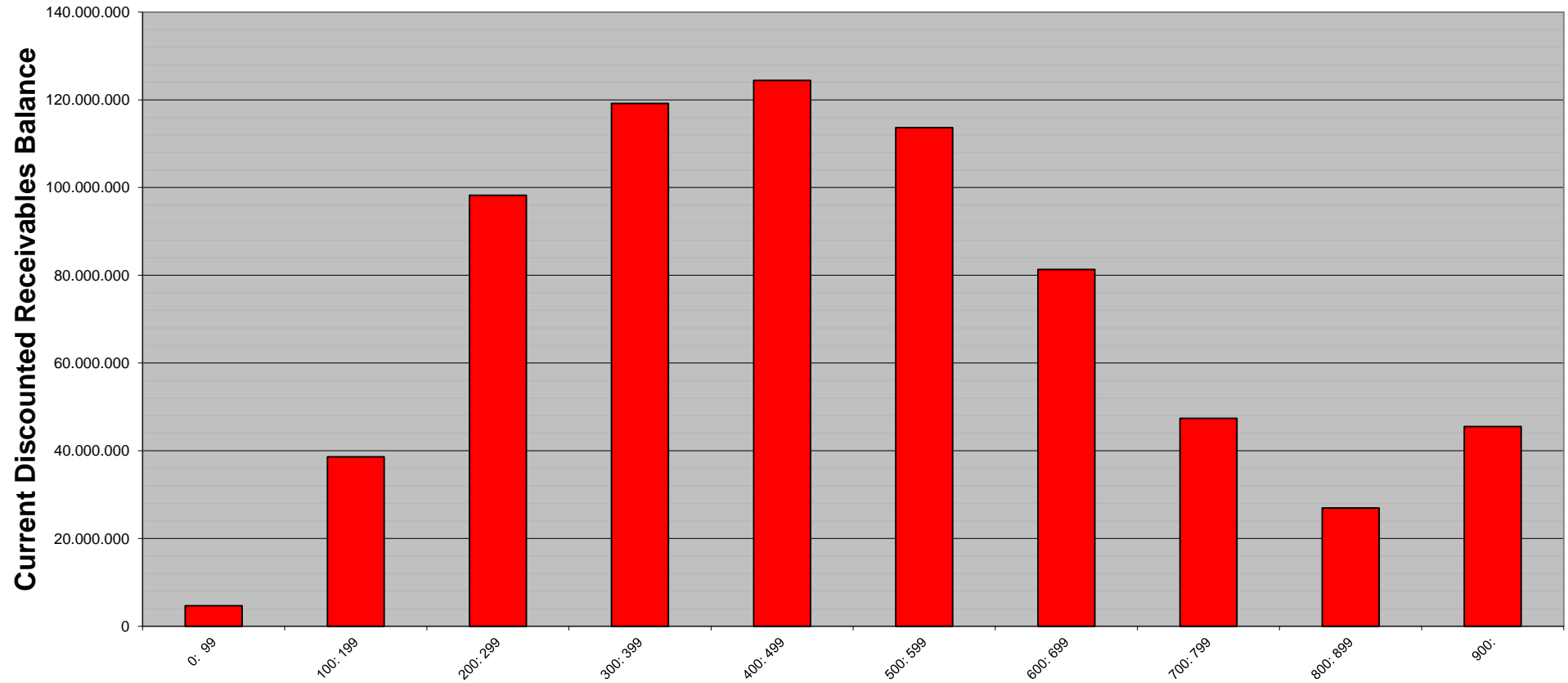
<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	4.695.935,65	0,67%	3.419	4,08%
100: 199	38.601.085,34	5,51%	12.461	14,88%
200: 299	98.240.554,91	14,03%	17.988	21,48%
300: 399	119.179.002,42	17,03%	15.530	18,55%
400: 499	124.434.945,57	17,78%	12.503	14,93%
500: 599	113.661.705,18	16,24%	9.351	11,17%
600: 699	81.313.248,24	11,62%	5.847	6,98%
700: 799	47.380.023,68	6,77%	3.069	3,67%
800: 899	26.954.467,09	3,85%	1.547	1,85%
900:	45.539.024,33	6,51%	2.012	2,40%
Total	699.999.992,41	100,00%	83.727	100,00%

Statistics		in EUR
Max	5.686,14	
Min	0,00	
Average	388,94	
Weighted Average	514,29	

**SC Germany Leasing 2023-1
Monthly Investor Report**

8. Instalments (Graph)

Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

8. Lessee Concentration



Calculation Date	12.12.2024		
Payment Date	16.12.2024		
Period No	12		
Monthly Period	Dec 2024		
Interest Period	from	14.11.2024	to 16.12.2024 = 32 days
Collection Period	from	01.11.2024	to 30.11.2024

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	653.356,21	0,0933%	50
2	584.154,17	0,0835%	146
3	515.527,30	0,0736%	83
4	437.787,23	0,0625%	92
5	425.318,33	0,0608%	56
6	400.714,39	0,0572%	130
7	391.584,61	0,0559%	18
8	375.155,18	0,0536%	11
9	362.066,54	0,0517%	25
10	344.514,25	0,0492%	21
11	327.608,34	0,0468%	22
12	319.454,63	0,0456%	53
13	306.334,80	0,0438%	13
14	297.896,50	0,0426%	26
15	290.899,01	0,0416%	8
16	290.371,48	0,0415%	111
17	290.118,00	0,0414%	17
18	276.673,25	0,0395%	16
19	255.124,81	0,0364%	56
20	249.122,46	0,0356%	23
21	238.304,65	0,0340%	16
22	231.307,20	0,0330%	9
23	230.542,86	0,0329%	11
24	223.525,30	0,0319%	30
25	218.182,94	0,0312%	18
	8.535.644,44	1,2194%	1.061

**SC Germany Leasing 2023-1
Monthly Investor Report**

9. Geographical Distribution



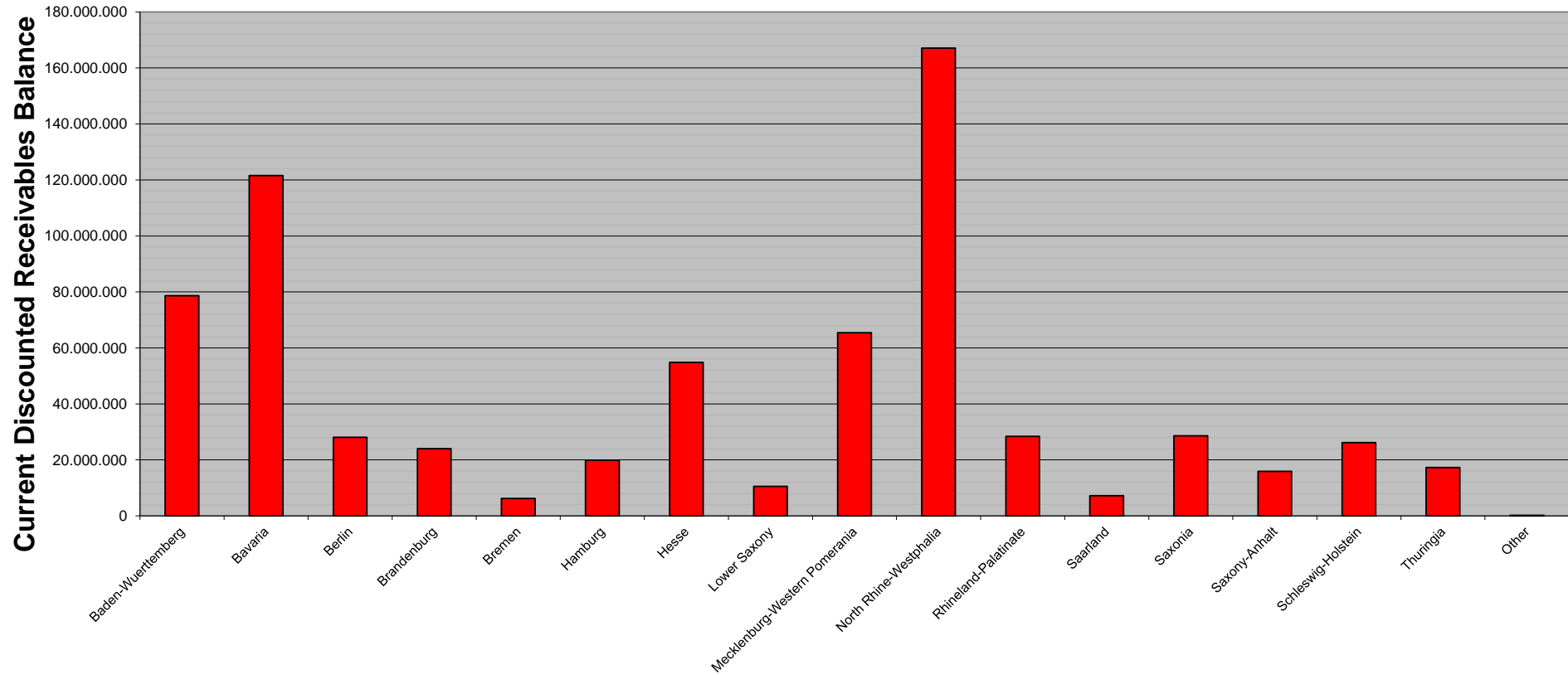
Calculation Date			12.12.2024			
Payment Date			16.12.2024			
Period No			12			
Monthly Period			Dec 2024			
Interest Period	from	14.11.2024	to	16.12.2024	=	32 days
Collection Period	from	01.11.2024	to	30.11.2024		

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	78.631.754,06	11,23%	9.466	11,31%
Bavaria	121.546.671,91	17,36%	14.584	17,42%
Berlin	28.067.884,15	4,01%	3.740	4,47%
Brandenburg	23.993.749,18	3,43%	2.896	3,46%
Bremen	6.189.428,70	0,88%	608	0,73%
Hamburg	19.920.517,40	2,85%	2.409	2,88%
Hesse	54.816.750,21	7,83%	6.538	7,81%
Lower Saxony	10.558.539,94	1,51%	1.210	1,45%
Mecklenburg-Western Pomerania	65.435.791,03	9,35%	8.034	9,60%
North Rhine-Westphalia	167.079.632,35	23,87%	19.965	23,85%
Rhineland-Palatinate	28.426.393,36	4,06%	3.370	4,02%
Saarland	7.188.206,09	1,03%	840	1,00%
Saxonia	28.589.527,22	4,08%	3.195	3,82%
Saxony-Anhalt	15.911.607,31	2,27%	1.911	2,28%
Schleswig-Holstein	26.202.326,65	3,74%	2.936	3,51%
Thuringia	17.258.333,78	2,47%	2.007	2,40%
Other	182.879,07	0,03%	18	0,02%
Total	699.999.992,41	100,00%	83.727	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

11. Object/Vehicle Type



Calculation Date			12.12.2024		
Payment Date			16.12.2024		
Period No			12		
Monthly Period			Dec 2024		
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	443.300.288,73	63,33%	45.411	54,24%
	Private	231.708.250,17	33,10%	35.016	41,82%
		675.008.538,90	96,43%	80.427	96,06%
Used Vehicle	Commercial	17.273.618,97	2,47%	1.869	2,23%
	Private	7.717.834,54	1,10%	1.431	1,71%
		24.991.453,51	3,57%	3.300	3,94%
Total		699.999.992,41	100,00%	83.727	100,00%

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	662.152.842,98	94,59%	78.791	94,10%
Motorcycle	3.650.255,40	0,52%	1.909	2,28%
Light Commercial Truck	27.016.001,49	3,86%	2.536	3,03%
Medium/Heavy Commercial Truck	2.274.931,97	0,32%	147	0,18%
Camper/Caravan	3.914.935,63	0,56%	242	0,29%
Other	991.024,94	0,14%	102	0,12%
Total	699.999.992,41	100,00%	83.727	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

12. Type of Contract



Calculation Date			12.12.2024			
Payment Date			16.12.2024			
Period No			12			
Monthly Period			Dec 2024			
Interest Period	from	14.11.2024	to	16.12.2024	=	32 days
Collection Period	from	01.11.2024	to	30.11.2024		

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	28.264.283,37	4,07%	3.002	3,66%
Full Service Leasing	509.640.461,19	73,36%	63.422	77,40%
Residual Value Leasing	162.095.247,85	23,33%	17.303	21,12%
Others	0,00	0,00%	0	0,00%
Total	699.999.992,41	100,77%	83.727	102,18%

**SC Germany Leasing 2023-1
Monthly Investor Report**

13. Payment Methods



Calculation Date			12.12.2024		
Payment Date			16.12.2024		
Period No			12		
Monthly Period			Dec 2024		
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	690.187.973,54	98,60%	82.698,00	98,77%
Other	9.812.018,87	1,40%	1.029,00	1,23%
Total	699.999.992,41	100,00%	83.727	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	414.998.320,53	59,29%	48.923,00	58,43%
15th of Month	285.001.671,88	40,71%	34.804,00	41,57%
Total	699.999.992,41	100,00%	83.727	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

14. Downpayment



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	375.630.357,98	53,66%	38.385,00	45,85%
0: 999	9.417.703,82	1,35%	1.426	1,70%
1000: 1999	17.162.648,96	2,45%	2.467	2,95%
2000: 2999	23.490.308,75	3,36%	3.107	3,71%
3000: 3999	74.661.818,67	10,67%	10.192	12,17%
4000: 4999	66.892.310,37	9,56%	8.825	10,54%
5000: 5999	39.780.513,15	5,68%	5.893	7,04%
6000: 6999	25.930.009,12	3,70%	4.199	5,02%
7000: 7999	9.656.309,96	1,38%	1.357	1,62%
8000: 8999	18.623.934,98	2,66%	2.520	3,01%
9000: 9999	4.232.120,41	0,60%	636	0,76%
10000:10999	10.338.057,83	1,48%	1.326	1,58%
11000:11999	2.240.712,70	0,32%	369	0,44%
12000:12999	6.599.002,60	0,94%	1.002	1,20%
13000:13999	1.726.859,84	0,25%	291	0,35%
14000:14999	1.147.652,14	0,16%	197	0,24%
15000:15999	2.596.044,41	0,37%	316	0,38%
16000:	9.873.626,72	1,41%	1.219	1,46%
Total	699.999.992,41	100,00%	83.727	100,00%

Statistics

AV all leases	2.973,14
AV Leases w/ Downpayment	5.490,11
Min	0,84
Max	55.000,00

**SC Germany Leasing 2023-1
Monthly Investor Report**

15. Effective Interest Rate



Calculation Date			12.12.2024		
Payment Date			16.12.2024		
Period No			12		
Monthly Period			Dec 2024		
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	66.618,78	0,01%	12	0,01%
2: 2	9.046.233,33	1,29%	1.904	2,27%
3: 3	138.803.160,51	19,83%	21.897	26,15%
4: 4	71.621.905,26	10,23%	9.438	11,27%
5: 5	114.892.751,47	16,41%	13.099	15,64%
6: 6	267.198.850,40	38,17%	28.552	34,10%
7: 7	85.500.744,64	12,21%	7.914	9,45%
8: 8	11.415.820,20	1,63%	811	0,97%
9: 9	1.365.287,08	0,20%	93	0,11%
10:10	49.454,66	0,01%	5	0,01%
11:11	39.166,08	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	0,00	0,00%	0	0,00%
Total	699.999.992,41	100,00%	83.727	100,00%

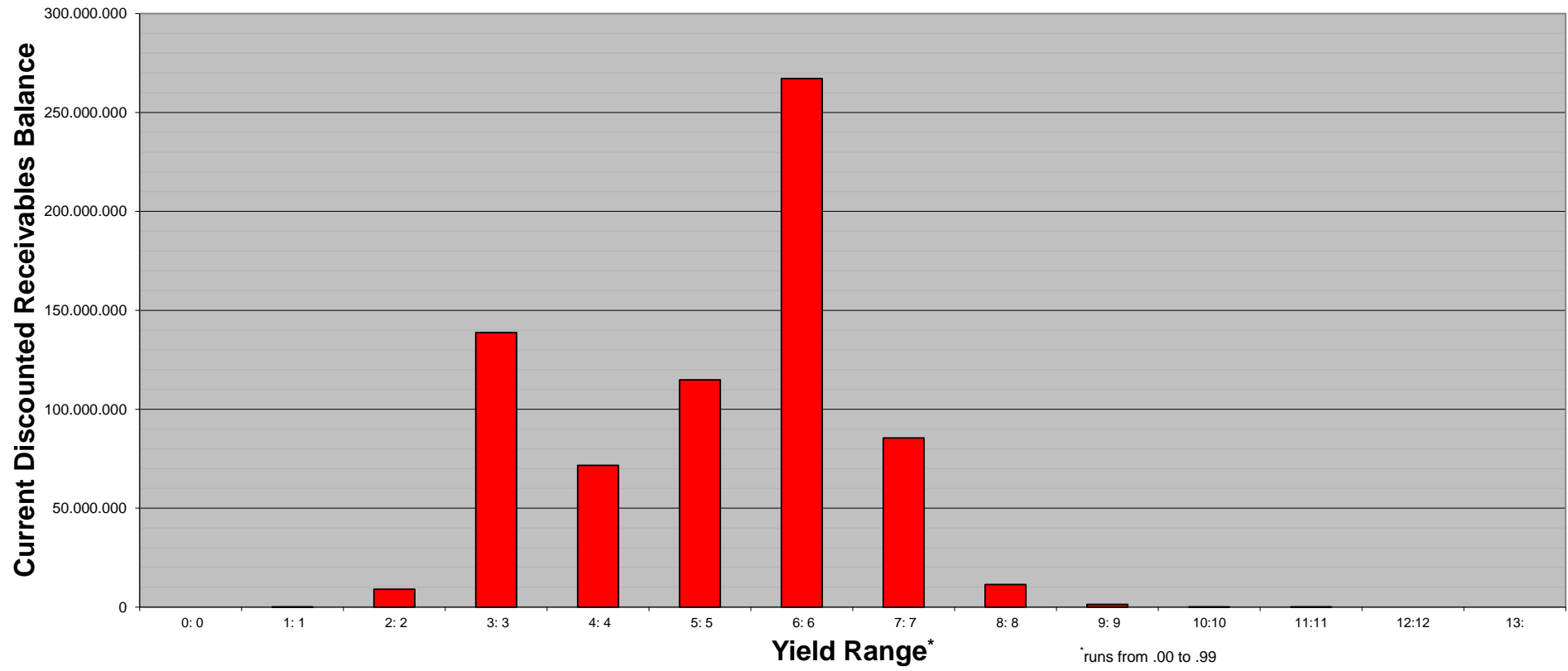
Statistics	in %
WA Interest	5,65%
Min	1,00
Max	11,54

* runs from .00 to .99

SC Germany Leasing 2023-1
Monthly Investor Report

15.1 Effective Interest Rate (Graph)

Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

16. Seasoning



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

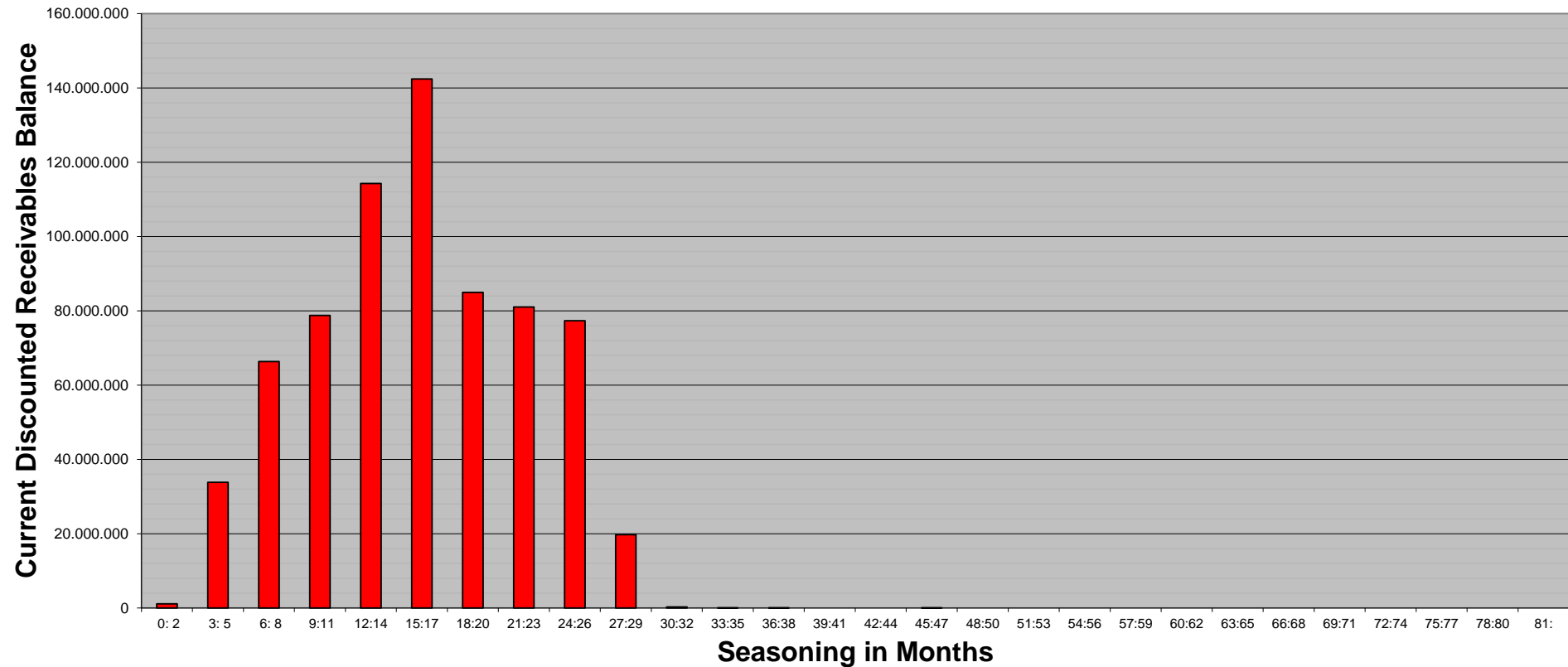
Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	1.095.533,42	0,16%	96	0,11%
3: 5	33.832.621,09	4,83%	3.156	3,77%
6: 8	66.347.073,59	9,48%	6.005	7,17%
9:11	78.731.684,86	11,25%	7.717	9,22%
12:14	114.252.831,67	16,32%	12.082	14,43%
15:17	142.425.466,37	20,35%	15.315	18,29%
18:20	84.946.412,43	12,14%	10.273	12,27%
21:23	81.000.431,34	11,57%	11.920	14,24%
24:26	77.327.735,08	11,05%	13.006	15,53%
27:29	19.719.108,03	2,82%	4.036	4,82%
30:32	296.002,06	0,04%	105	0,13%
33:35	22.676,87	0,00%	13	0,02%
36:38	1.395,30	0,00%	1	0,00%
39:41	0,00	0,00%	0	0,00%
42:44	0,00	0,00%	0	0,00%
45:47	1.020,30	0,00%	2	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	0,00	0,00%	0	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	699.999.992,41	100,00%	83.727	100,00%

Statistics	
WA Seasoning	15,82
Min	2
Max	46

**SC Germany Leasing 2023-1
Monthly Investor Report**

16.1 Seasoning (Graph)

Calculation Date	12.12.2024				
Payment Date	16.12.2024				
Period No	12				
Monthly Period	Dec 2024				
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	



**SC Germany Leasing 2023-1
Monthly Investor Report**

17. Remaining Term



Calculation Date			12.12.2024		
Payment Date			16.12.2024		
Period No			12		
Monthly Period			Dec 2024		
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	3.680.031,47	0,53%	3.410	4,07%
7: 13	60.417.913,86	8,63%	15.836	18,91%
14: 20	100.941.733,33	14,42%	14.481	17,30%
21: 27	183.193.410,92	26,17%	20.634	24,64%
28: 34	194.202.043,05	27,74%	17.286	20,65%
35: 41	98.657.822,84	14,09%	7.961	9,51%
42: 48	44.811.194,72	6,40%	3.419	4,08%
49: 55	11.282.495,16	1,61%	619	0,74%
56: 62	2.344.417,78	0,33%	74	0,09%
63: 69	468.929,28	0,07%	7	0,01%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	699.999.992,41	100,00%	83.727	100,00%

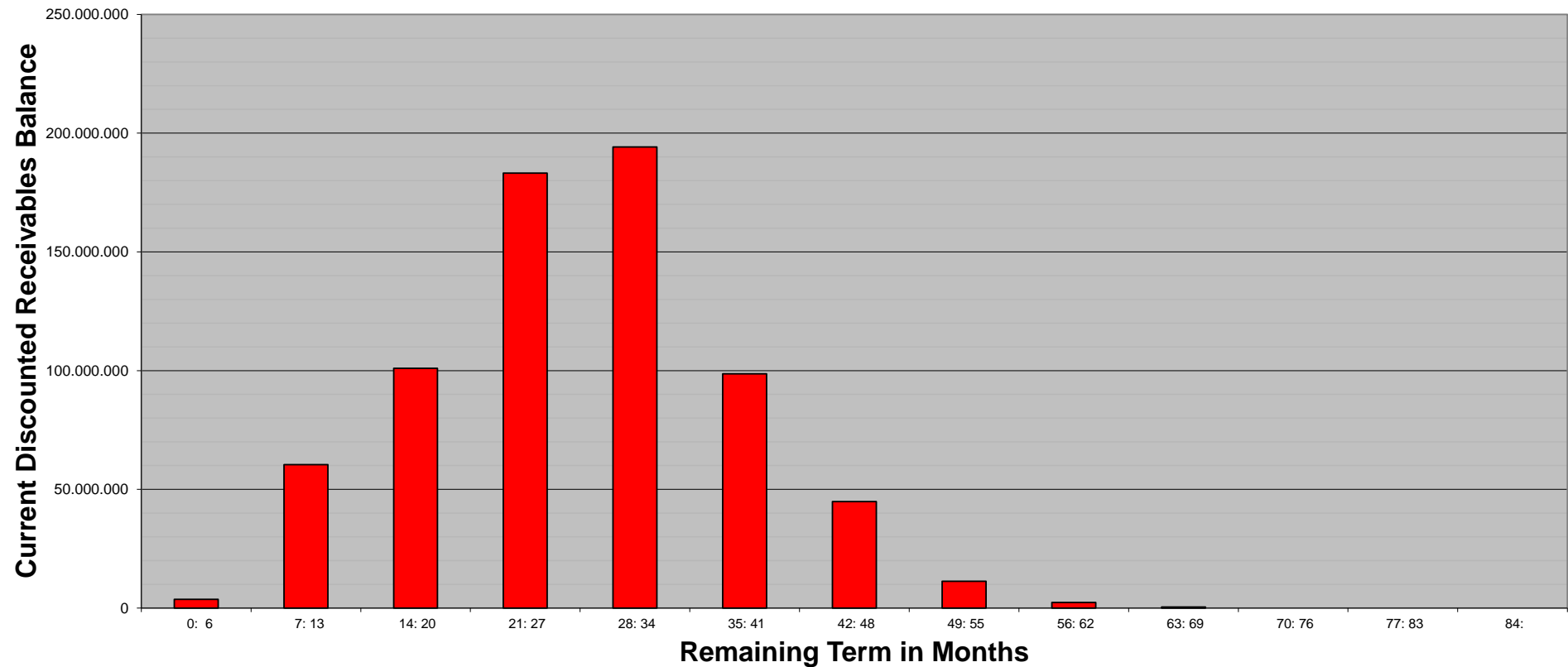
Statistics

WA Remaining Term	27,60
Min	0
Max	64

**SC Germany Leasing 2023-1
Monthly Investor Report**

17.1 Remaining Term (Graph)

Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

18. Original Term



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

<i>Original Term in Months</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 13	1.618.204,55	0,23%	1.037	1,24%
14: 20	525.544,16	0,08%	195	0,23%
21: 27	24.503.381,71	3,50%	8.904	10,63%
28: 34	7.890.895,60	1,13%	1.774	2,12%
35: 41	263.921.631,39	37,70%	34.181	40,82%
42: 48	332.835.895,43	47,55%	32.054	38,28%
49: 55	3.227.598,93	0,46%	240	0,29%
56: 62	62.652.336,85	8,95%	5.285	6,31%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.766.919,37	0,40%	56	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	57.584,42	0,01%	1	0,00%
Total	699.999.992,41	100,00%	83.727	100,00%

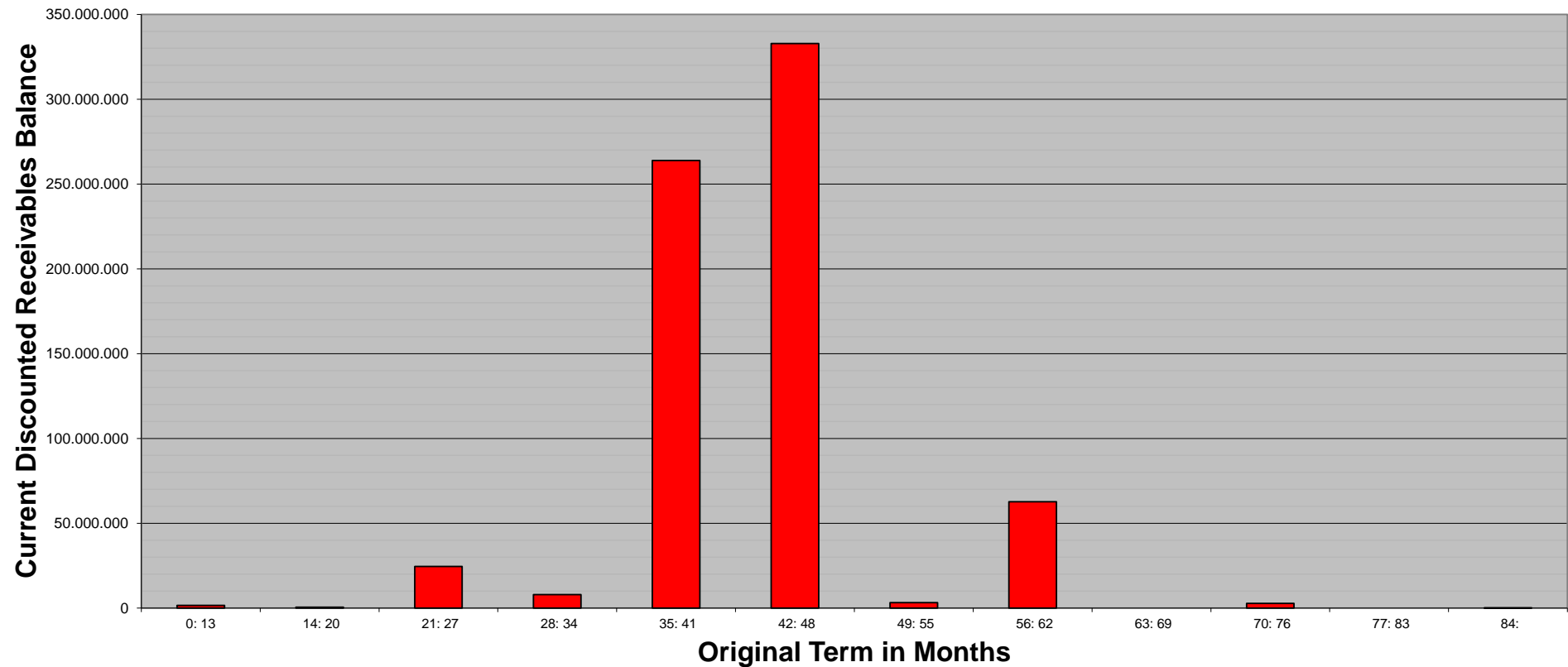
Statistics

WA Original Term	43,45
Min	5
Max	84

**SC Germany Leasing 2023-1
Monthly Investor Report**

18.1 Original Term (Graph)

Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024



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Monthly Investor Report**

19. Lease Contract Concentration



Calculation Date			12.12.2024			
Payment Date			16.12.2024			
Period No			12			
Monthly Period			Dec 2024			
Interest Period	from	14.11.2024	to	16.12.2024	=	32 days
Collection Period	from	01.11.2024	to	30.11.2024		

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	554.754.652,25	79,25%	68.114	81,35%	68.114	92,95%
2: 2	67.935.935,26	9,71%	7.090	8,47%	3.545	4,84%
3: 3	24.261.257,63	3,47%	2.457	2,93%	819	1,12%
4: 4	12.665.286,22	1,81%	1.224	1,46%	306	0,42%
5: 5	7.380.819,84	1,05%	795	0,95%	159	0,22%
6: 6	6.092.974,17	0,87%	618	0,74%	103	0,14%
7:	26.909.067,04	3,84%	3.429	4,10%	238	0,32%
Total	699.999.992,41	100,00%	83.727	100,00%	73.284	100,00%

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20. Manufacturer Brands & Fueltype



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

<i>Top 5 Manufacturer brands</i>	<i>Brand</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1	VOLVO	286.843.182,68	40,98%	32.314	38,59%
2	MAZDA	170.913.919,78	24,42%	23.416	27,97%
3	TESLA	97.865.922,00	13,98%	8.105	9,68%
4	FORD	19.013.996,33	2,72%	2.051	2,45%
5	GENESIS	13.749.563,72	1,96%	870	1,04%
	Other	111.613.407,90	15,94%	16.971	20,27%
Total		699.999.992,41	100,00%	83.727	100,00%

<i>Engine Type</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Electric	201.796.137,83	28,83%	24.047	28,72%
PHybrid	161.576.324,71	23,08%	16.125	19,26%
Hybrid	6.276.708,08	0,90%	1.039	1,24%
Thermal	330.332.915,82	47,19%	42.513	50,78%
Other	17.905,97	0,00%	3	0,00%
Total	699.999.992,41	100,00%	83.727	100,00%

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21. Nace



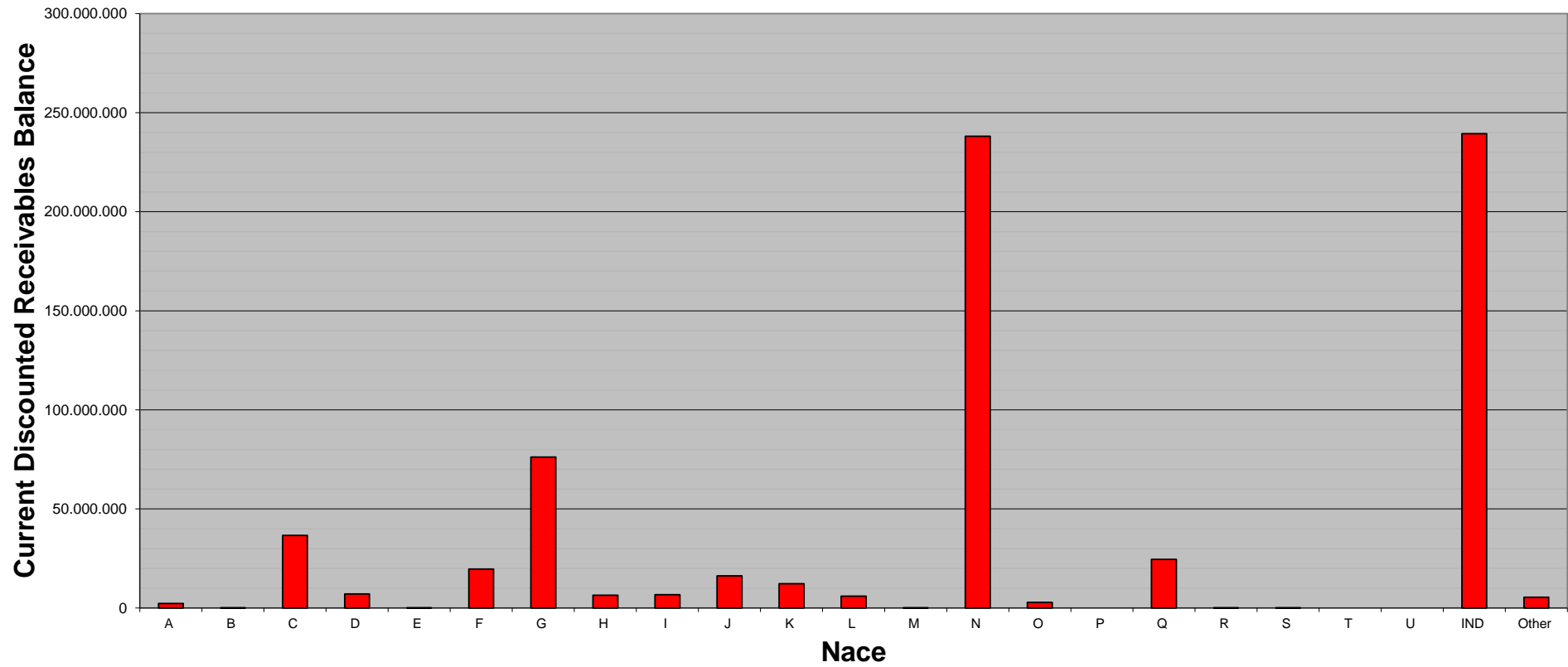
Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	2.289.155,90	0,33%	240	0,29%
B - Mining and quarrying	68.628,99	0,01%	5	0,01%
C - Manufacturing	36.626.889,46	5,23%	3.200	3,82%
D - Electricity, gas, steam and air conditioning supply	7.124.501,31	1,02%	658	0,79%
E - Water supply; sewerage; waste management and remediation activities	23.583,88	0,00%	1	0,00%
F - Construction	19.648.031,04	2,81%	1.895	2,26%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	76.213.304,00	10,89%	7.772	9,28%
H - Transporting and storage	6.429.064,36	0,92%	592	0,71%
I - Accommodation and food service activities	6.674.835,77	0,95%	719	0,86%
J - Information and communication	16.227.179,72	2,32%	1.628	1,94%
K - Financial and insurance activities	12.276.657,60	1,75%	1.270	1,52%
L - Real estate activities	6.007.575,95	0,86%	644	0,77%
M - Professional, scientific and technical activities	28.138,31	0,00%	3	0,00%
N - Administrative and support service activities	238.052.705,02	34,01%	24.932	29,78%
O - Public administration and defence; compulsory social security	2.875.303,59	0,41%	349	0,42%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	24.519.823,79	3,50%	2.779	3,32%
R - Arts, entertainment and recreation	15.846,49	0,00%	2	0,00%
S - Other services activities	33.322,51	0,00%	3	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	239.426.084,71	34,20%	36.447	43,53%
Other	5.439.360,01	0,78%	588	0,70%
Total	699.999.992,41	100,00%	83.727	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

21.1 Nace (Graph)

Calculation Date			12.12.2024			
Payment Date			16.12.2024			
Period No			12			
Monthly Period			Dec 2024			
Interest Period	from	14.11.2024	to	16.12.2024	=	32 days
Collection Period	from	01.11.2024	to	30.11.2024		



**SC Germany Leasing 2023-1
Monthly Investor Report**

22. Amortisation Profile



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 =
Collection Period	from 01.11.2024	to 30.11.2024 = 32 days

Amortisation profile

Collection Period	Outstanding Volume
1	699.999.992,41 €
2	671.629.061,78 €
3	643.299.818,67 €
4	614.978.663,37 €
5	586.671.687,34 €
6	558.415.305,05 €
7	530.209.741,55 €
8	502.042.476,14 €
9	473.949.675,62 €
10	446.064.620,26 €
11	418.683.340,82 €
12	391.947.870,96 €
13	365.900.315,92 €
14	340.963.231,09 €
15	317.271.431,67 €
16	294.245.066,95 €
17	271.943.501,54 €
18	250.523.463,30 €
19	229.650.452,60 €
20	209.433.742,85 €
21	190.103.299,69 €
22	171.646.424,01 €
23	154.391.483,39 €
24	138.405.974,40 €
25	123.408.262,77 €
26	109.550.646,65 €
27	97.078.318,51 €
28	85.335.172,04 €
29	74.432.484,35 €
30	64.514.090,69 €
31	55.341.516,36 €
32	46.987.811,16 €
33	39.870.823,03 €
34	33.565.318,14 €
35	28.290.106,18 €
36	23.965.082,56 €
37	20.174.837,86 €
38	16.880.200,52 €
39	14.059.103,94 €
40	11.537.532,66 €
41	9.342.004,42 €
42	7.527.167,15 €
43	6.031.601,40 €
44	4.775.461,72 €
45	3.789.618,79 €
46	3.004.849,14 €
47	2.402.537,99 €
48	1.917.691,60 €
49	1.507.892,47 €
50	1.185.044,70 €

Collection Period	Outstanding Volume
51	927.692,66 €
52	704.980,50 €
53	523.592,09 €
54	381.554,41 €
55	277.300,34 €
56	192.699,80 €
57	131.042,55 €
58	91.066,48 €
59	64.781,46 €
60	48.202,54 €
61	34.672,08 €
62	21.882,45 €
63	9.988,48 €
64	1.090,03 €
65	- €
66	- €
67	- €
68	- €
69	- €
70	- €
71	- €
72	- €
73	- €
74	- €
75	- €
76	- €
77	- €
78	- €
79	- €
80	- €
81	- €
82	- €
83	- €
84	- €
85	- €
86	- €
87	- €
88	- €
89	- €
90	- €
91	- €
92	- €
93	- €
94	- €
95	- €
96	- €
97	- €
98	- €
99	- €
100	- €

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Monthly Investor Report

23. Priority of Payments + Transaction Costs



Calculation Date	12.12.2024				
Payment Date	16.12.2024				
Period No	12				
Monthly Period	Dec 2024				
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

Pre-Enforcement Available Interest Amount

Interest Collections	+	3.763.683,16 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	2.221,00 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	24.656,72 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	8.662.500,00 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.453.060,88 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	30.510.878,61 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	13,12 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	203.513,34 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	30.714.405,07 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.453.060,88 €
Senior Expenses and Taxes	- 26.401,74 €
Swap Interest Payment other than subordinated Payments	- 174.328,00 €
Interest on Class A Notes	- 2.131.226,52 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 116.231,92 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 63.317,80 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 75.762,40 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 78.288,00 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- - €
Liquidity Reserve Amount Replenishment (Part I)	- 5.890.500,00 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- - €
Credit the Class E Principal Deficiency Sub-Ledger	- 203.513,34 €
Credit the Class F Principal Deficiency Sub-Ledger	- 0,00 €
Liquidity Reserve Amount Replenishment (Part II)	- 2.772.000,00 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Interests Mezzanine Loan	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- 7.709,81 €
Principal Of Liquidity Reserve Loan	- 11.033,25 €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= 902.748,10 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	30.714.405,07 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 30.714.405,07 €
Replenishment	- 30.714.397,48 €
Purchase Shortfall Amount	- 7,59 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- - €
On or after the Sequential Payment Trigger Event: Redemption Class A	- - €
Payment Class B - F Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event: Redemption Class B	- - €
After Sequential Payment Trigger Event: Redemption Class C	- - €
After Sequential Payment Trigger Event: Redemption Class D	- - €
After Sequential Payment Trigger Event: Redemption Class E	- - €
Full Redemption of Class F Notes	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	26.401,74 €							
Interest accrued for the Period	2.472.536,45 €	2.131.226,52 €	116.231,92 €	63.317,80 €	75.762,40 €	78.288,00 €	- €	7.709,81 €
Cumulative Interest accrued	33.256.713,98 €	28.191.149,25 €	1.512.799,98 €	811.160,00 €	954.660,00 €	963.531,45 €	396.751,60 €	426.661,70 €
Interest Payments	2.472.536,45 €	2.131.226,52 €	116.231,92 €	63.317,80 €	75.762,40 €	78.288,00 €	- €	7.709,81 €
Cumulative Interest Payments	32.919.612,76 €	28.191.149,25 €	1.512.799,98 €	811.160,00 €	954.660,00 €	963.531,45 €	396.751,60 €	89.560,48 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	337.101,22 €	- €	- €	- €	- €	- €	- €	337.101,22 €
Liquidity Reserve Loan only: Outstanding Amount	8.662.500,00 €							8.662.500,00 €

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24. Retention



Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures **35.000.083,32 €**

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25. Counterparties



Calculation Date	12.12.2024				
Payment Date	16.12.2024				
Period No	12				
Monthly Period	Dec 2024				
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

Joint Lead Managers

Santander Corporate & Investment Banking
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Bank of America Europe DAC
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Taususanlage 9-10, 60329 Frankfurt am Main

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L-2449 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent**

HSBC Bank plc
8 Canada Square
London, E14 5HQ
United Kingdom

Account Bank

HSBC Continental Europe
38 avenue Kléber
75116 Paris
France

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Transaction Security Trustee

Vistra Capital Markets Trustees Limited
7th Floor 50 Broadway
LondonSW1H 0DB
United Kingdom

Data Trustee:

Vistra (Germany) GmbH
Westendstrasse 28
60325 Frankfurt
Germany

Rating Agencies:

Moody's France SAS
96 Boulevard Haussmann
75008 Paris
France

DBRS Ratings GmbH
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Germany

	Moody's			DBRS			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
	A1	P-1	STABLE	AAL	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

* Last rating action as of 30.11.2024

SC Germany Leasing 2023-1 Monthly Investor Report

26. Issuer Information



Calculation Date		12.12.2024				
Payment Date		16.12.2024				
Period No		12				
Monthly Period		Dec 2024				
Interest Period	from	14.11.2024	to	16.12.2024	=	32 days
Collection Period	from	01.11.2024	to	30.11.2024		

Deal Name:

SC Germany Leasing 2023-1

Issuer:

SC Germany S.A., Compartment Leasing 2023-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Leasing GmbH

Servicer Name:

Santander Consumer Leasing GmbH

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Leasing 2023-1
Monthly Investor Report**

27. Swap Counterparty Data



Calculation Date	12.12.2024				
Payment Date	16.12.2024				
Period No	12				
Monthly Period	Dec 2024				
Interest Period	from	14.11.2024	to	16.12.2024	= 32 days
Collection Period	from	01.11.2024	to	30.11.2024	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

Current Swap Data

Swap Type Interest Rate Swap
Notional Amount 693.000.000,00 €
Fixed Rate 3,3710%
Floating Rate (Euribor) 3,0880%
Net Swap Payments 174.328,00 €
Notional Amount next period 693.000.000,00 €

Swap Counterparty Details

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

* Last rating action as of 30.11.2024

SC Germany Leasing 2023-1 Monthly Investor Report

28. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Calculation Date	12.12.2024	
Payment Date	16.12.2024	
Period No	12	
Monthly Period	Dec 2024	
Interest Period	from 14.11.2024	to 16.12.2024 = 32 days
Collection Period	from 01.11.2024	to 30.11.2024

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

* Last rating action as of 30.11.2024

SC Germany Leasing 2023-1 Monthly Investor Report

29. Glossary



Calculation Date		12.12.2024				
Payment Date		16.12.2024				
Period No		12				
Monthly Period		Dec 2024				
Interest Period	from	14.11.2024	to	16.12.2024	=	32 days
Collection Period	from	01.11.2024	to	30.11.2024		

Current Discounted Receivables Balance:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Recoveries:

Any amount received on defaulted contracts

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration