

SC Germany Leasing 2023-1 Monthly Investor Report



SC Germany Leasing 2023-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from 16.09.2024	to	14.10.2024	=	28 days
Collection Period	from 01.09.2024	to	30.09.2024		

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1. Portfolio Information



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Interest Period from	16.09.2024	to	14.10.2024	=	28 days
Collection Period from	01.09.2024	to	30.09.2024		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	78.741	699.999.995,36 €	699.999.996,68 €
Scheduled Principal Payments		28.423.596,84 €	30.303.987,48 €
Prepayment Principal		60.394,79 €	98.655,01 €
Total Principal Collections		28.483.991,63 €	30.402.642,49 €
Fee Payments		236.466,24 €	255.366,77 €
Interest Payments		3.277.013,00 €	3.270.799,47 €
Total Interest & Fee Collections		3.513.479,24 €	3.526.166,24 €
Defaults		81.610,00 €	191.686,49 €
Replenishment Amount		28.565.602,13 €	30.594.327,66 €
End of Period		699.999.995,86 €	699.999.995,36 €
Purchase Shortfall Amount		4,14 €	4,64 €
Total Assets (End of Period)	80.406	700.000.000,00 €	700.000.000,00 €
Current Prepayment Rate (annualised)		0,10%	0,17%

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1.1 Portfolio Information per period



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Collection Period	from	01.09.2024	to	30.09.2024	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
7	699.999.994,41 €	32.727.755,86 €	1.801.383,86 €	34.529.139,72 €	3,04%
8	699.999.999,10 €	25.733.046,54 €	1.662.194,73 €	27.395.241,27 €	2,81%
9	699.999.996,68 €	30.303.987,48 €	98.655,01 €	30.402.642,49 €	0,17%
10	699.999.995,36 €	28.423.596,84 €	60.394,79 €	28.483.991,63 €	0,10%
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2. Reserve Accounts



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
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Collection Period	from	01.09.2024	to	30.09.2024	

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,3%	8.681.437,35 €	
Cash Outflow		7.904,09 €	
of which Liquidity Reserve Excess Amount		7.904,09 €	
Cash Inflow		8.673.533,25 €	
End of Period	1,3%	8.673.533,25 €	
Required Liquidity Reserve Amount		8.673.533,25 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

Replacement Servicer Fee Reserve

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

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Collection Period	from	01.09.2024	to	30.09.2024	

3.1 Delinquency Data



Note Balance

Beginning of Period	693.882.660,10 €
End of Period	693.000.000,00 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.995,86 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.995,86 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.995,86 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.995,86 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.995,86 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.995,86 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
7	699.999.995,86 €	3.710.492,66 €	1.429.560,41 €	553.567,71 €	989.011,56 €	99,05%	0,53%	0,20%	0,08%	0,14%
8	699.999.995,86 €	3.811.666,73 €	1.200.913,82 €	730.501,88 €	1.060.989,26 €	99,03%	0,54%	0,17%	0,10%	0,15%
9	699.999.995,86 €	3.221.948,51 €	785.490,19 €	431.722,11 €	498.465,81 €	99,29%	0,46%	0,11%	0,06%	0,07%
10	699.999.995,86 €	3.504.940,58 €	1.091.244,27 €	602.840,86 €	599.051,07 €	99,17%	0,50%	0,16%	0,09%	0,09%
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3.2 Default Data



Calculation Date	10.10.2024				
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Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	81,610,00 €	
Current Period Recoveries	1,011,00 €	
Current Period Net Default	80,599,00 €	
New Number of Defaulted Contracts		7
Cumulative Default		
Cumulative Gross Default	1,471,099,88 €	
Cumulative Recoveries	1,466,00 €	
Cumulative Net Losses	1,469,633,88 €	
Total Number of Defaulted Contracts		137

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	81,610,00 €
Class F Amount credited to the PDL	81,610,00 €
Class F PDL EoP	- €

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3.3 Defaults & Recoveries per period

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Collection Period	from	01.09.2024	to	30.09.2024	



Note Balance

Beginning of Period	693.882.660,10 €
End of Period	693.000.000,00 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.914,54 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	747.408.454,30 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	770.798.020,50 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	795.725.776,24 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.949,36 €	335.686,47 €	821.765.365,26 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	848.515.313,22 €	0,07%	- €	- €	561.376,93 €	0,07%
7	20	296.650,53 €	858.027,46 €	883.341.108,16 €	0,10%	- €	- €	858.027,46 €	0,10%
8	34	339.775,93 €	1.197.803,39 €	911.076.122,94 €	0,13%	455,00 €	455,00 €	1.197.348,39 €	0,13%
9	23	191.636,49 €	1.389.439,88 €	941.670.450,60 €	0,15%	- €	455,00 €	1.389.034,88 €	0,15%
10	7	81.610,00 €	1.471.099,88 €	970.236.052,73 €	0,15%	1.011,00 €	1.466,00 €	1.469.633,88 €	0,15%
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4. Concentration Limits



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Collection Period from	01.09.2024	to	30.09.2024	

Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	5,53%	no
Average Yield (applicable for latest replenishment pool only)	5,50%	-	6,59%	no
WA Remaining Term (applicable for Total Portfolio)		40	29	no
Max. purchase price per vehicle		200.000	196.395,00	no
Max. share electric vehicles		30,00%	29,39%	no
Max. share used vehicles		7,00%	3,66%	no
Max. concentration top Lessee		0,50%	0,09%	no
Max. concentration to 2 to 5 Lessees		0,20%	0,08%	no
Max. concentration all other Lessees		0,10%	0,06%	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period			3,32 €	
Previous period		10.000.000,00 €	4,64 €	
Current period			4,14 €	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,15%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000	0,00	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		100,00%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				no
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	0,15%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period		0,20%	0,00%	no
Current period			0,00%	
Event of Default / Termination Event, as defined in the Interest Rate Swap				no

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5. Outstanding Notes



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Collection Period from	01.09.2024	to	30.09.2024		

1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	693.882.660,10 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	882.660,10 €
Replenishment	28.565.602,13 €						
Amortisation							
Redemption per Class	882.660,10 €	- €	- €	- €	- €	- €	882.660,10 €
Redemption per Note		- €	- €	- €	- €	- €	12.609,43 €
Class Principal Outstanding Balance End of Period	693.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	- €
Current Tranching		90,14%	4,30%	2,02%	2,02%	1,52%	0,00%
Current Pool Factor	99,87%	100,00%	100,00%	100,00%	100,00%	100,00%	0,00%

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,436%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	28						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	12.609,43 €
> Principal Repayment per Note		- €	- €	- €	- €	- €	12.609,43 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	- €
> Interest accrued for the period		2.033.898,26 €	109.771,28 €	59.192,00 €	70.081,20 €	71.344,35 €	7.102,90 €
Interest Payment		2.033.898,26 €	109.771,28 €	59.192,00 €	70.081,20 €	71.344,35 €	7.102,90 €
Interest Payment per Note		325,58 €	368,36 €	422,80 €	500,58 €	679,47 €	101,47 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination, Reserve)	12,00%	7,74%	5,74%	3,74%	2,24%	1,24%
Current CE	12,00%	7,74%	5,74%	3,74%	2,24%	2,24%

* Last rating action as of 30.09.2024

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6. Original Discounted Receivables



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Collection Period	from	01.09.2024	to	30.09.2024
				= 28 days

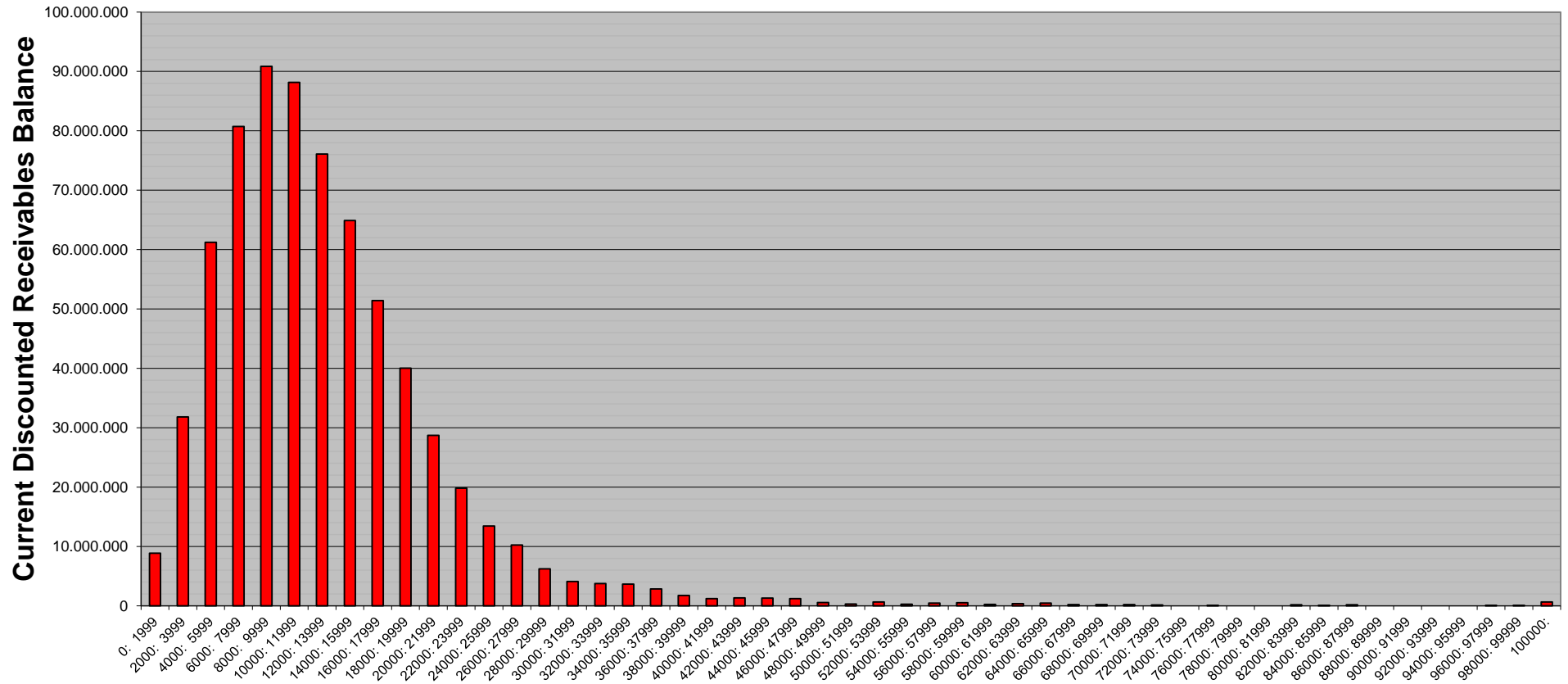
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	8.875.835,19	1,27%	8.603	10,70%
2000: 3999	31.823.364,20	4,55%	10.395	12,93%
4000: 5999	61.232.675,61	8,75%	12.248	15,23%
6000: 7999	80.717.608,41	11,54%	11.561	14,38%
8000: 9999	90.863.043,05	12,99%	10.129	12,60%
10000: 11999	88.165.189,97	12,60%	8.054	10,02%
12000: 13999	76.079.020,06	10,87%	5.873	7,30%
14000: 15999	64.913.259,49	9,28%	4.345	5,40%
16000: 17999	51.412.175,70	7,35%	3.036	3,78%
18000: 19999	40.023.568,41	5,72%	2.112	2,63%
20000: 21999	28.711.172,31	4,10%	1.373	1,71%
22000: 23999	19.800.756,29	2,83%	862	1,07%
24000: 25999	13.437.319,67	1,92%	539	0,67%
26000: 27999	10.234.674,95	1,46%	379	0,47%
28000: 29999	6.217.245,70	0,89%	215	0,27%
30000: 31999	4.084.970,91	0,58%	132	0,16%
32000: 33999	3.753.080,71	0,54%	114	0,14%
34000: 35999	3.672.221,51	0,52%	105	0,13%
36000: 37999	2.848.749,56	0,41%	77	0,10%
38000: 39999	1.753.554,69	0,25%	45	0,06%
40000: 41999	1.219.357,69	0,17%	30	0,04%
42000: 43999	1.330.149,29	0,19%	31	0,04%
44000: 45999	1.305.378,29	0,19%	29	0,04%
46000: 47999	1.222.040,13	0,17%	26	0,03%
48000: 49999	538.654,70	0,08%	11	0,01%
50000: 51999	305.258,97	0,04%	6	0,01%
52000: 53999	635.536,22	0,09%	12	0,01%
54000: 55999	275.528,16	0,04%	5	0,01%
56000: 57999	454.472,22	0,06%	8	0,01%
58000: 59999	532.006,98	0,08%	9	0,01%
60000: 61999	244.785,07	0,03%	4	0,00%
62000: 63999	377.339,95	0,05%	6	0,01%
64000: 65999	454.280,83	0,06%	7	0,01%
66000: 67999	201.217,18	0,03%	3	0,00%
68000: 69999	208.258,32	0,03%	3	0,00%
70000: 71999	214.227,70	0,03%	3	0,00%
72000: 73999	147.176,55	0,02%	2	0,00%
74000: 75999	0,00	0,00%	0	0,00%
76000: 77999	77.759,14	0,01%	1	0,00%
78000: 79999	0,00	0,00%	0	0,00%
80000: 81999	0,00	0,00%	0	0,00%
82000: 83999	166.536,67	0,02%	2	0,00%
84000: 85999	84.428,13	0,01%	1	0,00%
86000: 87999	175.246,36	0,03%	2	0,00%
88000: 89999	0,00	0,00%	0	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	0,00	0,00%	0	0,00%
94000: 95999	0,00	0,00%	0	0,00%
96000: 97999	97.000,05	0,01%	1	0,00%
98000: 99999	98.764,50	0,01%	1	0,00%
100000:	660.753,03	0,09%	6	0,01%
Total	699.645.642,52	100,00%	80.406	100,00%

Statistics in EUR	
Average Amount	8.701,41
Min	-
Max	121.384,35

**SC Germany Leasing 2023-1
Monthly Investor Report**

6.1 Original DRB (Graph)

Calculation Date	10.10.2024		
Payment Date	14.10.2024		
Period No	10		
Monthly Period	Oct 2024		
Interest Period	from	16.09.2024	to 14.10.2024 = 28 days
Collection Period	from	01.09.2024	to 30.09.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

7. Current Discounted Receivables



Calculation Date	10.10.2024			
Payment Date	14.10.2024			
Period No	10			
Monthly Period	Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024 = 28 days
Collection Period	from	01.09.2024	to	30.09.2024

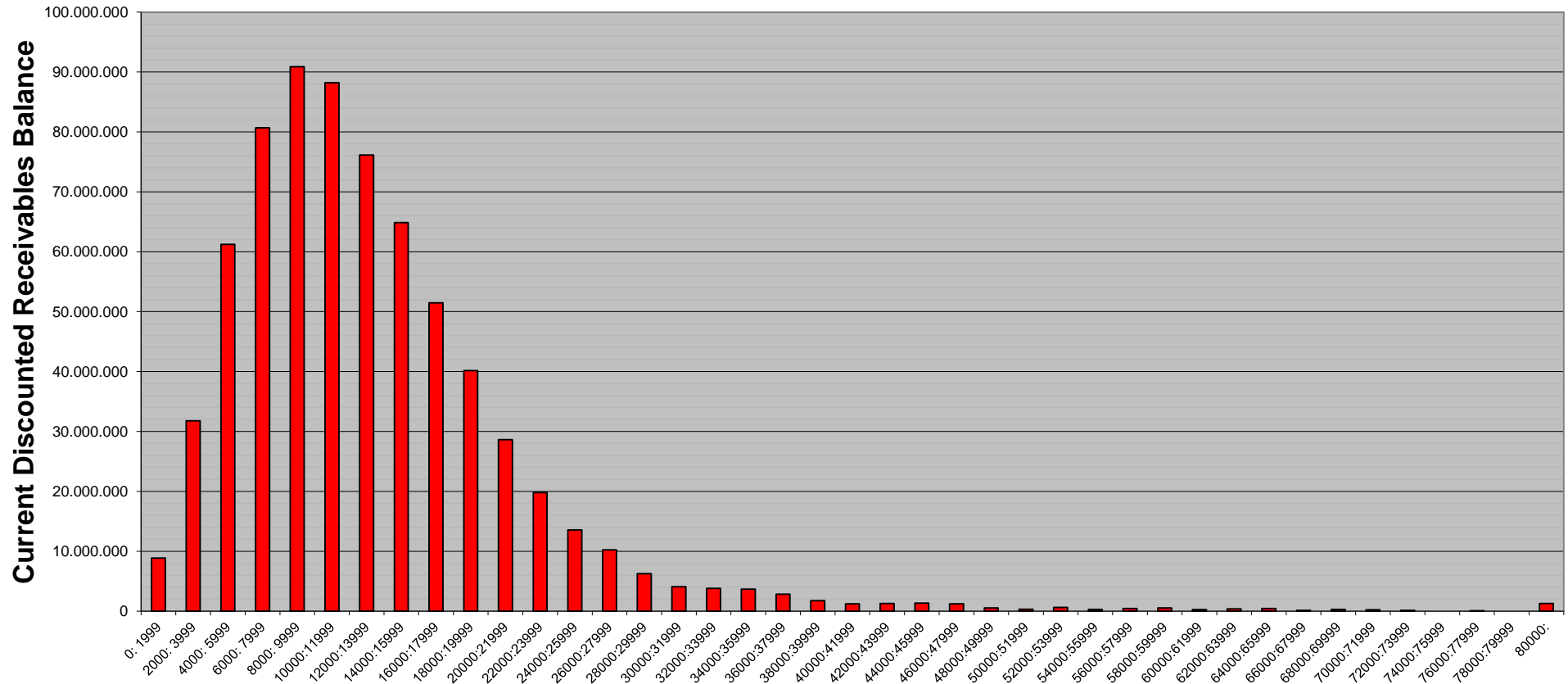
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	8.874.974,41	1,27%	8.595	10,69%
2000: 3999	31.783.472,97	4,54%	10.384	12,91%
4000: 5999	61.217.727,92	8,75%	12.246	15,23%
6000: 7999	80.702.081,21	11,53%	11.558	14,37%
8000: 9999	90.871.829,64	12,98%	10.130	12,60%
10000:11999	88.214.841,03	12,60%	8.059	10,02%
12000:13999	76.159.921,02	10,88%	5.879	7,31%
14000:15999	64.869.094,16	9,27%	4.342	5,40%
16000:17999	51.479.645,66	7,35%	3.040	3,78%
18000:19999	40.155.929,13	5,74%	2.119	2,64%
20000:21999	28.628.761,36	4,09%	1.369	1,70%
22000:23999	19.819.959,83	2,83%	863	1,07%
24000:25999	13.562.844,79	1,94%	544	0,68%
26000:27999	10.234.215,41	1,46%	379	0,47%
28000:29999	6.246.433,44	0,89%	216	0,27%
30000:31999	4.084.974,29	0,58%	132	0,16%
32000:33999	3.786.949,49	0,54%	115	0,14%
34000:35999	3.672.221,51	0,52%	105	0,13%
36000:37999	2.848.749,56	0,41%	77	0,10%
38000:39999	1.754.495,78	0,25%	45	0,06%
40000:41999	1.220.248,73	0,17%	30	0,04%
42000:43999	1.287.788,32	0,18%	30	0,04%
44000:45999	1.349.384,44	0,19%	30	0,04%
46000:47999	1.222.040,13	0,17%	26	0,03%
48000:49999	538.654,70	0,08%	11	0,01%
50000:51999	305.258,97	0,04%	6	0,01%
52000:53999	635.536,22	0,09%	12	0,01%
54000:55999	275.528,16	0,04%	5	0,01%
56000:57999	454.472,22	0,06%	8	0,01%
58000:59999	532.006,98	0,08%	9	0,01%
60000:61999	244.785,07	0,03%	4	0,00%
62000:63999	377.339,95	0,05%	6	0,01%
64000:65999	454.280,83	0,06%	7	0,01%
66000:67999	134.864,54	0,02%	2	0,00%
68000:69999	276.791,86	0,04%	4	0,00%
70000:71999	214.227,70	0,03%	3	0,00%
72000:73999	147.176,55	0,02%	2	0,00%
74000:75999	0,00	0,00%	0	0,00%
76000:77999	77.759,14	0,01%	1	0,00%
78000:79999	0,00	0,00%	0	0,00%
80000:	1.282.728,74	0,18%	13	0,02%
Total	699.999.995,86	100,00%	80.406	100,00%

Statistics in EUR	
Average Amount	8.705,82
Min	13,66
Max	121.384,35

**SC Germany Leasing 2023-1
Monthly Investor Report**

7.1 Current DRB (Graph)

Calculation Date	10.10.2024		
Payment Date	14.10.2024		
Period No	10		
Monthly Period	Oct 2024		
Interest Period	from	16.09.2024	to 14.10.2024 = 28 days
Collection Period	from	01.09.2024	to 30.09.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

8. Lease Instalments



Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			10		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

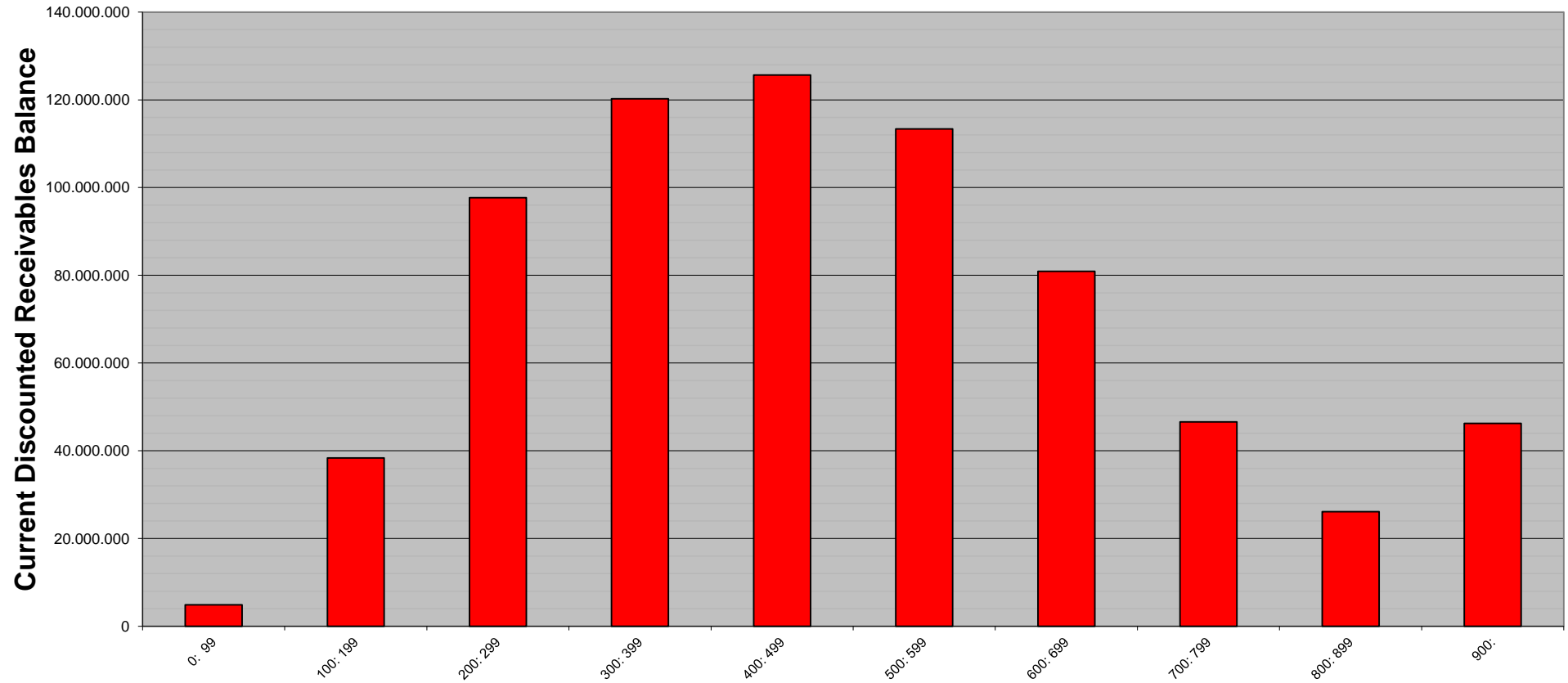
<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	4.878.862,69	0,70%	3.586	4,46%
100: 199	38.353.703,61	5,48%	12.029	14,96%
200: 299	97.696.607,20	13,96%	17.182	21,37%
300: 399	120.217.623,49	17,17%	14.894	18,52%
400: 499	125.638.475,50	17,95%	12.050	14,99%
500: 599	113.353.384,14	16,19%	8.890	11,06%
600: 699	80.918.161,66	11,56%	5.548	6,90%
700: 799	46.566.539,73	6,65%	2.848	3,54%
800: 899	26.131.768,56	3,73%	1.439	1,79%
900:	46.244.869,28	6,61%	1.940	2,41%
Total	699.999.995,86	100,00%	80.406	100,00%

Statistics	in EUR
Max	5.523,70
Min	13,70
Average	386,72
Weighted Average	514,14

**SC Germany Leasing 2023-1
Monthly Investor Report**

8. Instalments (Graph)

Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

8. Lessee Concentration



Calculation Date	10.10.2024		
Payment Date	14.10.2024		
Period No	10		
Monthly Period	Oct 2024		
Interest Period	from	16.09.2024	to 14.10.2024 = 28 days
Collection Period	from	01.09.2024	to 30.09.2024

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	627.929,01	0,0897%	197
2	572.987,95	0,0819%	44
3	504.456,82	0,0721%	76
4	450.917,05	0,0644%	54
5	444.489,05	0,0635%	89
6	416.444,99	0,0595%	117
7	399.784,44	0,0571%	11
8	373.149,97	0,0533%	24
9	361.908,96	0,0517%	21
10	349.857,47	0,0500%	21
11	342.927,94	0,0490%	112
12	325.829,60	0,0465%	26
13	318.910,61	0,0456%	17
14	306.531,00	0,0438%	8
15	302.884,27	0,0433%	47
16	300.578,69	0,0429%	14
17	288.335,12	0,0412%	57
18	277.400,26	0,0396%	20
19	253.111,62	0,0362%	11
20	245.552,35	0,0351%	9
21	242.495,54	0,0346%	17
22	233.705,91	0,0334%	42
23	226.785,00	0,0324%	40
24	225.556,34	0,0322%	20
25	223.773,72	0,0320%	20
	8.616.303,68	1,2309%	1.114

**SC Germany Leasing 2023-1
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9. Geographical Distribution



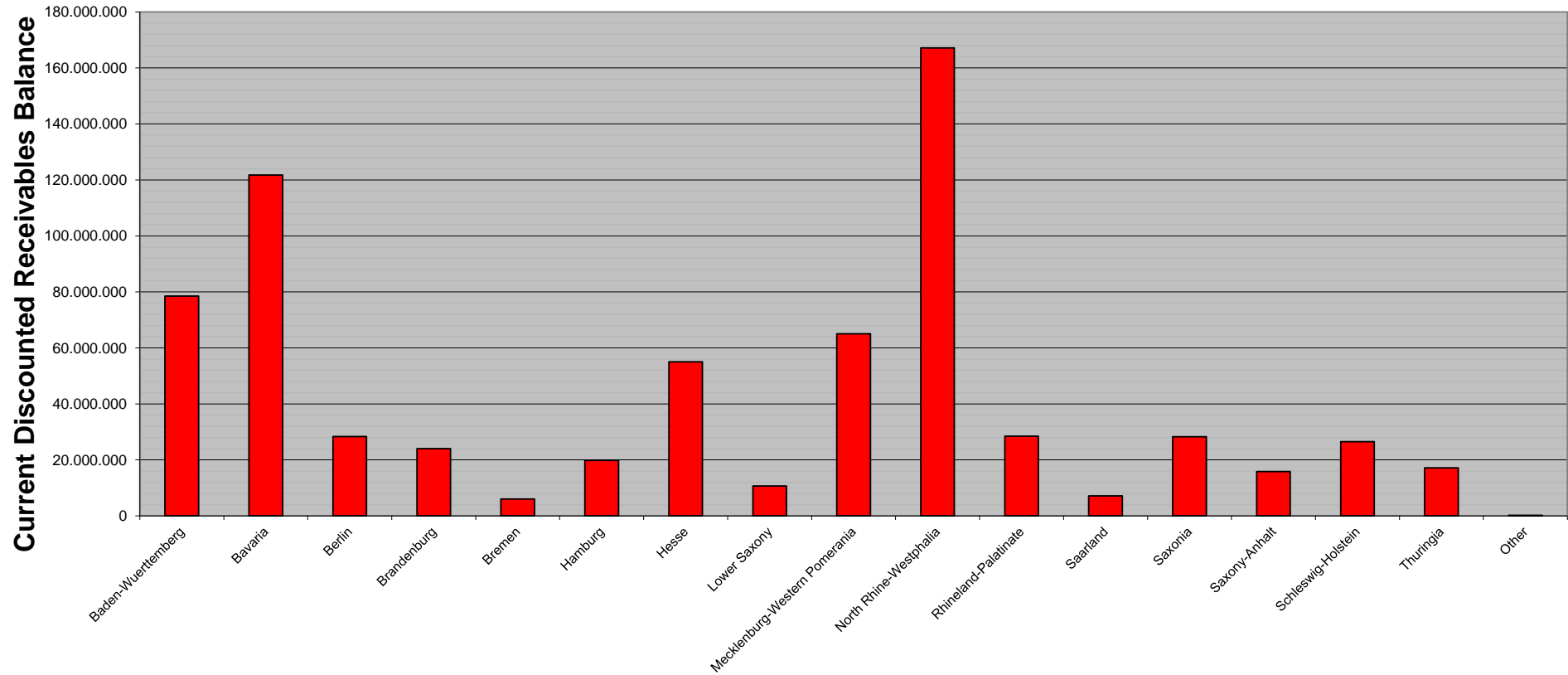
Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			10		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	78.500.057,09	11,21%	9.119	11,34%
Bavaria	121.765.096,77	17,40%	13.929	17,32%
Berlin	28.321.049,89	4,05%	3.601	4,48%
Brandenburg	24.047.332,63	3,44%	2.784	3,46%
Bremen	6.034.870,85	0,86%	574	0,71%
Hamburg	19.808.719,04	2,83%	2.298	2,86%
Hesse	55.038.485,06	7,86%	6.327	7,87%
Lower Saxony	10.695.722,59	1,53%	1.164	1,45%
Mecklenburg-Western Pomerania	65.051.140,83	9,29%	7.675	9,55%
North Rhine-Westphalia	167.190.092,40	23,88%	19.267	23,96%
Rhineland-Palatinate	28.470.883,31	4,07%	3.236	4,02%
Saarland	7.146.624,77	1,02%	800	0,99%
Saxonia	28.265.118,81	4,04%	3.053	3,80%
Saxony-Anhalt	15.841.954,30	2,26%	1.818	2,26%
Schleswig-Holstein	26.476.916,48	3,78%	2.834	3,52%
Thuringia	17.139.187,49	2,45%	1.908	2,37%
Other	206.743,55	0,03%	19	0,02%
Total	699.999.995,86	100,00%	80.406	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	10.10.2024		
Payment Date	14.10.2024		
Period No	10		
Monthly Period	Oct 2024		
Interest Period	from	16.09.2024	to 14.10.2024 = 28 days
Collection Period	from	01.09.2024	to 30.09.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

11. Object/Vehicle Type



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	449.306.661,65	64,19%	44.153	54,91%
	Private	225.101.873,36	32,16%	33.073	41,13%
		674.408.535,01	96,34%	77.226	96,05%
Used Vehicle	Commercial	18.071.358,32	2,58%	1.860	2,31%
	Private	7.520.102,53	1,07%	1.320	1,64%
		25.591.460,85	3,66%	3.180	3,95%
Total		699.999.995,86	100,00%	80.406	100,00%

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	662.134.446,84	94,59%	75.683	94,13%
Motorcycle	3.789.508,31	0,54%	1.826	2,27%
Light Commercial Truck	26.371.631,09	3,77%	2.399	2,98%
Medium/Heavy Commercial Truck	2.234.911,06	0,32%	138	0,17%
Camper/Caravan	4.349.964,09	0,62%	263	0,33%
Other	1.119.534,47	0,16%	97	0,12%
Total	699.999.995,86	100,00%	80.406	100,00%

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Monthly Investor Report**

12. Type of Contract



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	29.461.464,57	4,21%	2.984	3,71%
Full Service Leasing	498.843.104,20	71,26%	59.841	74,42%
Residual Value Leasing	171.695.427,09	24,53%	17.581	21,87%
Others	0,00	0,00%	0	0,00%
Total	699.999.995,86	100,00%	80.406	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

13. Payment Methods



Calculation Date			10.10.2024		
Payment Date			14.10.2024		
Period No			10		
Monthly Period			Oct 2024		
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	690.385.836,03	98,63%	79.462,00	98,83%
Other	9.614.159,83	1,37%	944,00	1,17%
Total	699.999.995,86	100,00%	80.406	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	416.667.077,95	59,52%	46.979,00	58,43%
15th of Month	283.332.917,91	40,48%	33.427,00	41,57%
Total	699.999.995,86	100,00%	80.406	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

14. Downpayment



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	364.025.850,80	52,00%	35.891,00	44,64%
0: 999	9.264.924,31	1,32%	1.361	1,69%
1000: 1999	17.074.565,90	2,44%	2.333	2,90%
2000: 2999	22.595.119,09	3,23%	2.869	3,57%
3000: 3999	79.994.637,33	11,43%	10.212	12,70%
4000: 4999	69.584.510,51	9,94%	8.684	10,80%
5000: 5999	41.455.503,03	5,92%	5.939	7,39%
6000: 6999	27.672.027,71	3,95%	4.228	5,26%
7000: 7999	10.047.495,39	1,44%	1.332	1,66%
8000: 8999	18.618.238,73	2,66%	2.398	2,98%
9000: 9999	4.349.244,36	0,62%	612	0,76%
10000:10999	10.438.105,62	1,49%	1.267	1,58%
11000:11999	2.300.277,12	0,33%	357	0,44%
12000:12999	6.705.711,22	0,96%	958	1,19%
13000:13999	1.797.359,56	0,26%	286	0,36%
14000:14999	1.216.198,22	0,17%	192	0,24%
15000:15999	2.667.203,81	0,38%	308	0,38%
16000:	10.193.023,15	1,46%	1.179	1,47%
Total	699.999.995,86	100,00%	80.406	100,00%

Statistics

AV all leases	3.037,73
AV Leases w/ Downpayment	5.486,96
Min	0,84
Max	55.000,00

**SC Germany Leasing 2023-1
Monthly Investor Report**

15. Effective Interest Rate



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	76.541,63	0,01%	12	0,01%
2: 2	10.329.443,90	1,48%	2.048	2,55%
3: 3	154.630.281,44	22,09%	22.783	28,33%
4: 4	78.356.069,99	11,19%	9.661	12,02%
5: 5	115.787.785,83	16,54%	12.474	15,51%
6: 6	248.913.434,35	35,56%	25.742	32,02%
7: 7	80.285.944,07	11,47%	6.902	8,58%
8: 8	10.151.300,66	1,45%	675	0,84%
9: 9	1.369.671,88	0,20%	102	0,13%
10:10	58.507,05	0,01%	5	0,01%
11:11	41.015,06	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	0,00	0,00%	0	0,00%
Total	699.999.995,86	100,00%	80.406	100,00%

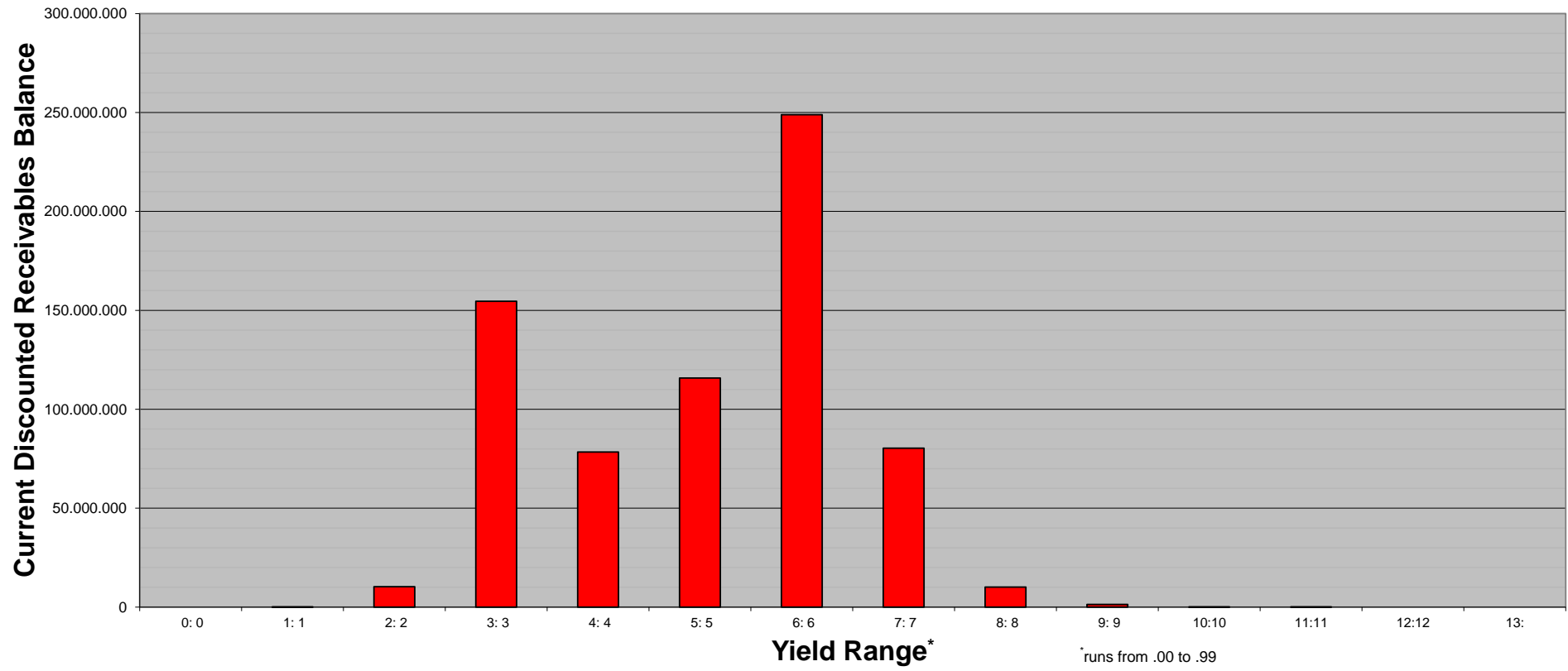
Statistics		in %
WA Interest		5,53%
Min		1,00
Max		11,54

* runs from .00 to .99

**SC Germany Leasing 2023-1
Monthly Investor Report**

15.1 Effective Interest Rate (Graph)

Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

16. Seasoning



Calculation Date	10.10.2024			
Payment Date	14.10.2024			
Period No	10			
Monthly Period	Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024 = 28 days
Collection Period	from	01.09.2024	to	30.09.2024

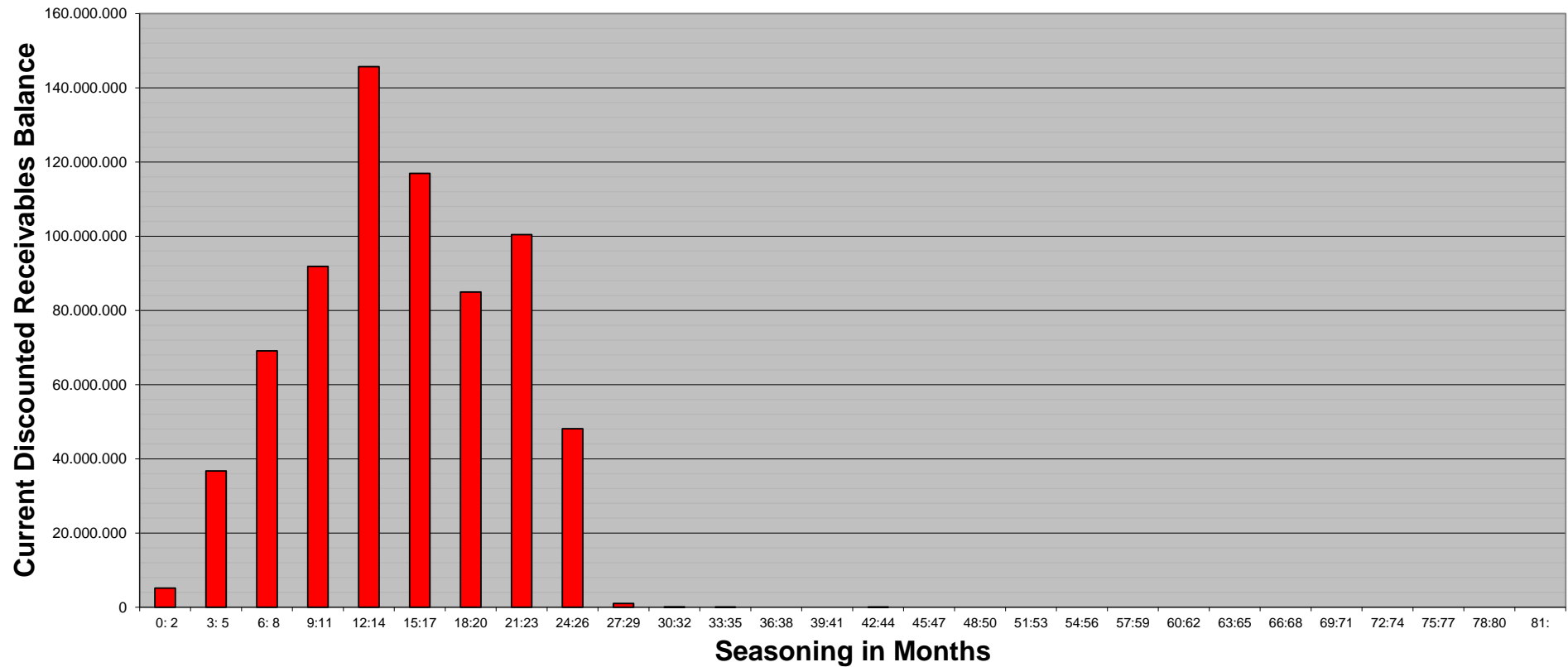
Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	5.147.145,03	0,74%	435	0,54%
3: 5	36.726.338,20	5,25%	3.225	4,01%
6: 8	69.112.039,12	9,87%	5.940	7,39%
9:11	91.855.464,79	13,12%	9.793	12,18%
12:14	145.687.666,40	20,81%	14.504	18,04%
15:17	116.918.699,54	16,70%	12.225	15,20%
18:20	84.965.729,06	12,14%	10.635	13,23%
21:23	100.406.353,82	14,34%	15.382	19,13%
24:26	48.089.137,36	6,87%	7.982	9,93%
27:29	993.950,07	0,14%	251	0,31%
30:32	83.815,16	0,01%	26	0,03%
33:35	12.178,76	0,00%	6	0,01%
36:38	0,00	0,00%	0	0,00%
39:41	0,00	0,00%	0	0,00%
42:44	1.478,55	0,00%	2	0,00%
45:47	0,00	0,00%	0	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	0,00	0,00%	0	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	699.999.995,86	100,00%	80.406	100,00%

Statistics	
WA Seasoning	14,73
Min	1
Max	44

**SC Germany Leasing 2023-1
Monthly Investor Report**

16.1 Seasoning (Graph)

Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



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Monthly Investor Report**

17. Remaining Term



Calculation Date	10.10.2024			
Payment Date	14.10.2024			
Period No	10			
Monthly Period	Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024 = 28 days
Collection Period	from	01.09.2024	to	30.09.2024

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	4.169.412,24	0,60%	4.404	5,48%
7: 13	39.351.823,64	5,62%	10.110	12,57%
14: 20	103.511.642,09	14,79%	15.764	19,61%
21: 27	185.530.723,48	26,50%	20.067	24,96%
28: 34	174.277.112,76	24,90%	15.258	18,98%
35: 41	125.836.725,89	17,98%	10.055	12,51%
42: 48	49.542.729,89	7,08%	3.860	4,80%
49: 55	14.605.627,78	2,09%	781	0,97%
56: 62	2.635.743,48	0,38%	100	0,12%
63: 69	538.454,61	0,08%	7	0,01%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	699.999.995,86	100,00%	80.406	100,00%

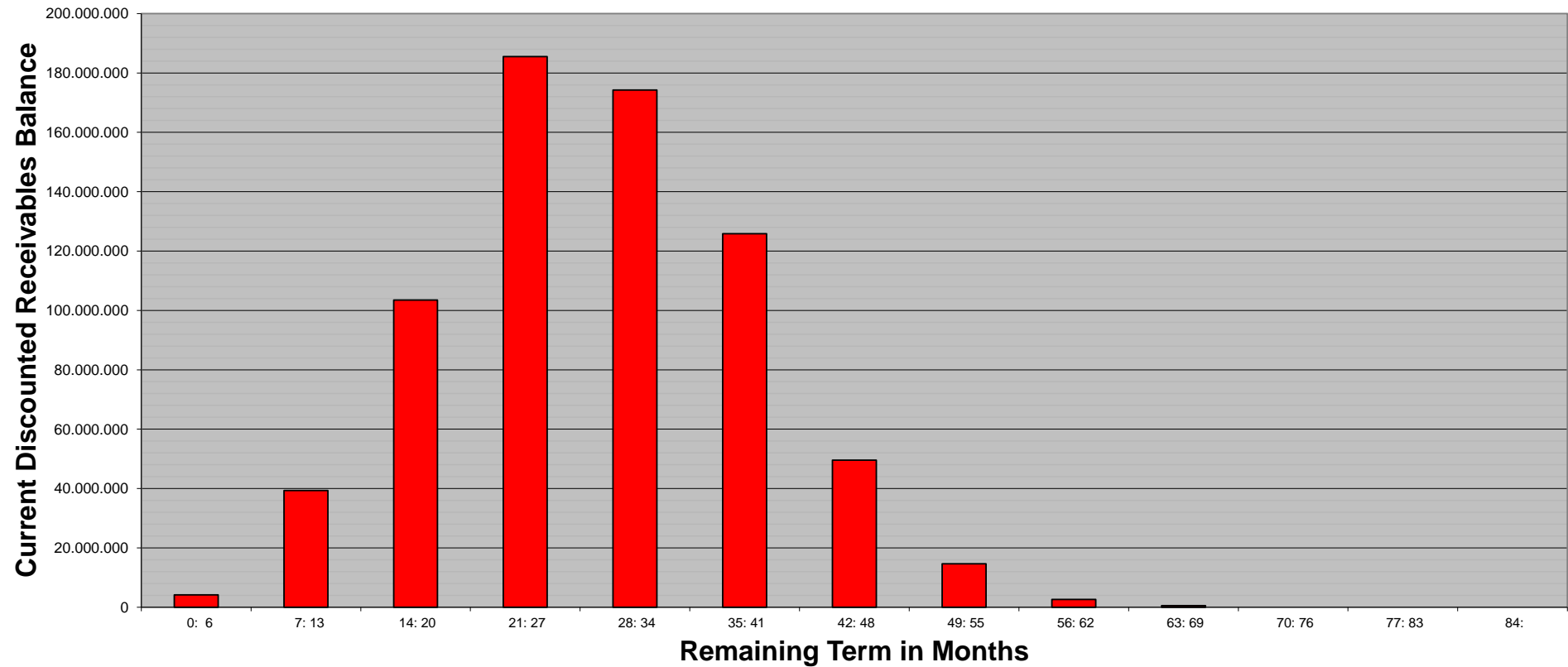
Statistics

WA Remaining Term	28,50
Min	-
Max	66

**SC Germany Leasing 2023-1
Monthly Investor Report**

17.1 Remaining Term (Graph)

Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



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Monthly Investor Report**

18. Original Term



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

<i>Original Term in Months</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 13	1.777.582,71	0,25%	1.425	1,77%
14: 20	683.987,49	0,10%	267	0,33%
21: 27	25.706.270,33	3,67%	9.203	11,45%
28: 34	7.107.061,42	1,02%	1.437	1,79%
35: 41	265.589.927,14	37,94%	32.166	40,00%
42: 48	331.055.015,99	47,29%	30.505	37,94%
49: 55	3.281.142,97	0,47%	227	0,28%
56: 62	62.038.780,87	8,86%	5.122	6,37%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.701.193,91	0,39%	53	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	59.033,03	0,01%	1	0,00%
Total	699.999.995,86	100,00%	80.406	100,00%

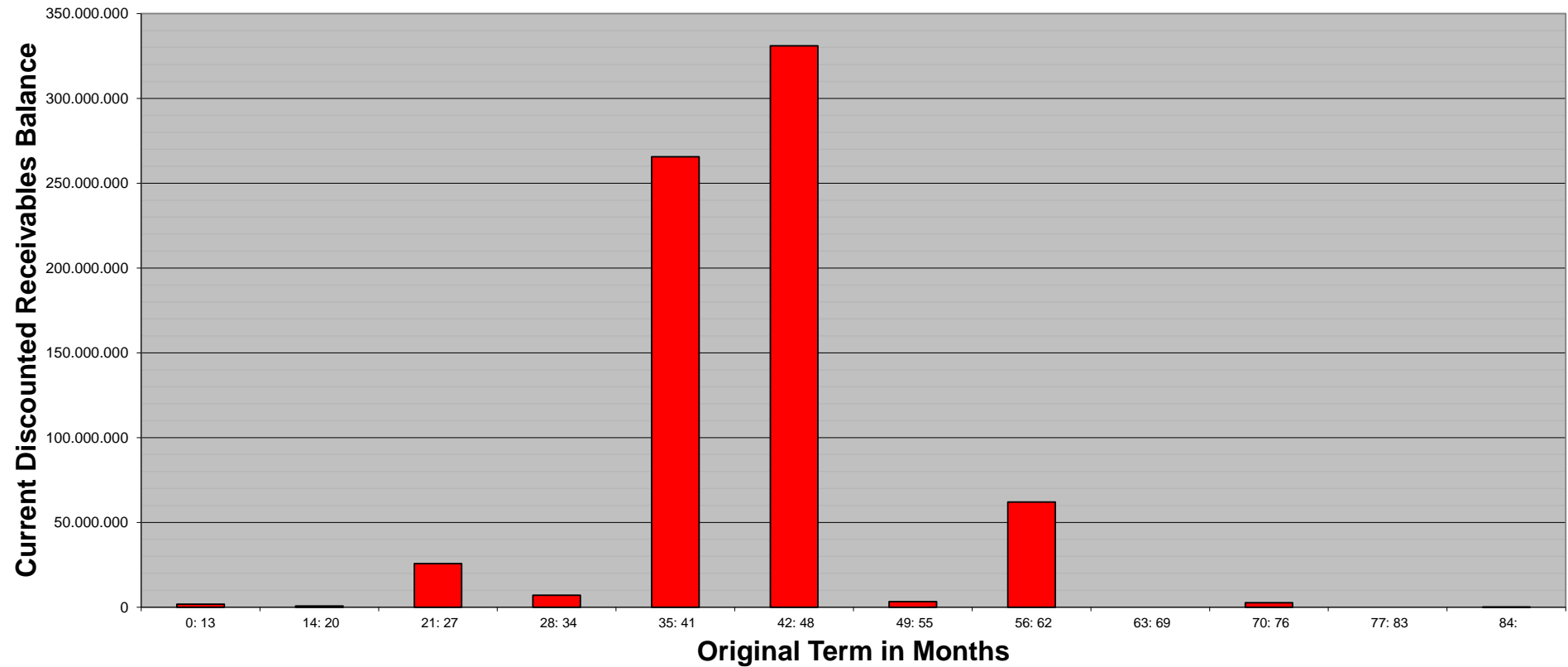
Statistics

WA Original Term	43,37
Min	5
Max	84

**SC Germany Leasing 2023-1
Monthly Investor Report**

18.1 Original Term (Graph)

Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024



**SC Germany Leasing 2023-1
Monthly Investor Report**

19. Lease Contract Concentration



Calculation Date			10.10.2024			
Payment Date			14.10.2024			
Period No			10			
Monthly Period			Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	557.288.767,77	79,61%	65.503	81,47%	65.503	93,06%
2: 2	66.644.956,58	9,52%	6.688	8,32%	3.344	4,75%
3: 3	23.916.338,91	3,42%	2.310	2,87%	770	1,09%
4: 4	12.522.909,75	1,79%	1.180	1,47%	295	0,42%
5: 5	7.127.029,92	1,02%	755	0,94%	151	0,21%
6: 6	6.053.839,40	0,86%	594	0,74%	99	0,14%
7:	26.446.153,53	3,78%	3.376	4,20%	227	0,32%
Total	699.999.995,86	100,00%	80.406	100,00%	70.389	100,00%

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20. Manufacturer Brands & Fueltype



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

<i>Top 5 Manufacturer brands</i>	<i>Brand</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1	VOLVO	282.066.501,76	40,30%	30.705	38,19%
2	MAZDA	170.853.936,62	24,41%	22.437	27,90%
3	TESLA	103.421.019,34	14,77%	7.988	9,93%
4	FORD	19.467.597,05	2,78%	2.146	2,67%
5	GENESIS	13.758.015,35	1,97%	830	1,03%
	Other	110.432.925,74	15,78%	16.300	20,27%
Total		699.999.995,86	100,00%	80.406	100,00%

<i>Engine Type</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Electric	205.758.234,38	29,39%	23.175	28,82%
PHybrid	158.650.756,38	22,66%	15.569	19,36%
Hybrid	5.817.822,35	0,83%	947	1,18%
Thermal	329.750.453,83	47,11%	40.712	50,63%
Other	22.728,92	0,00%	3	0,00%
Total	699.999.995,86	100,00%	80.406	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

21. Nace



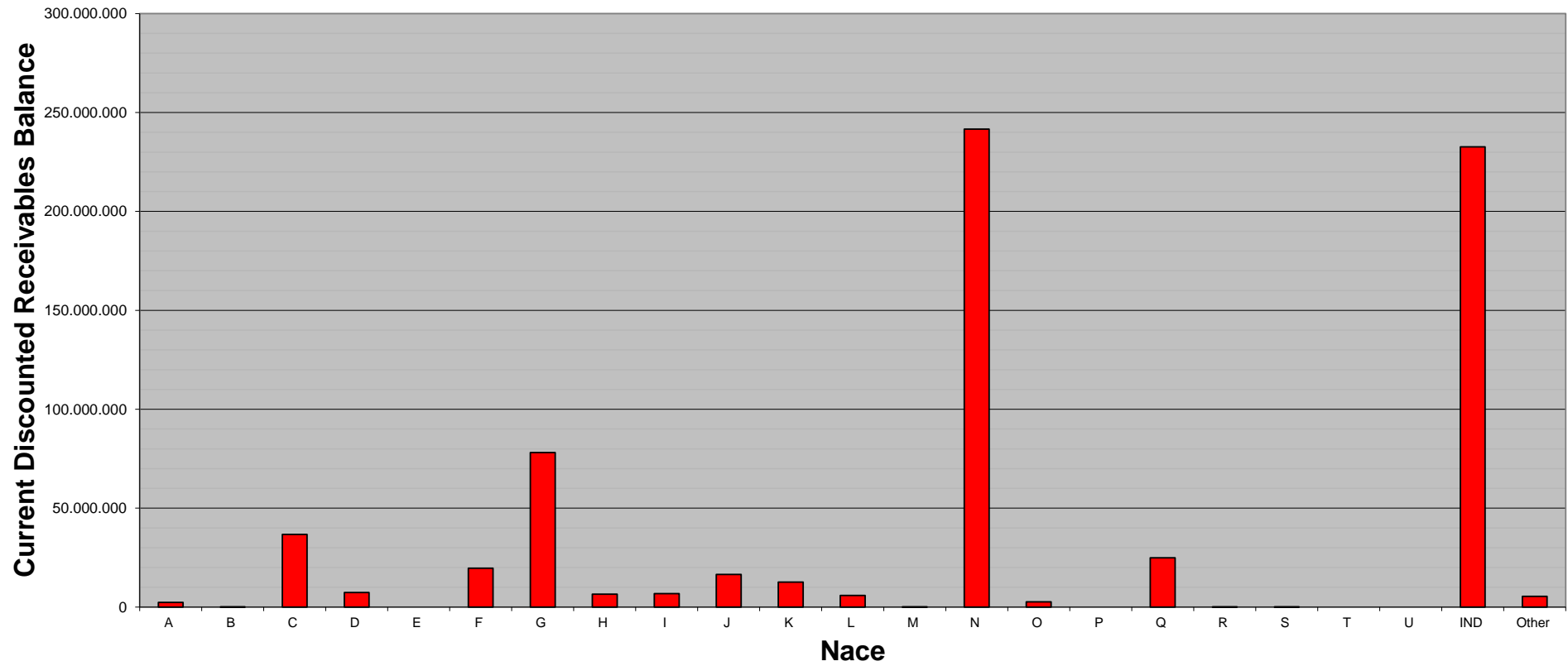
Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	2.331.512,93	0,33%	232	0,29%
B - Mining and quarrying	47.873,50	0,01%	4	0,00%
C - Manufacturing	36.748.930,91	5,25%	3.066	3,81%
D - Electricity, gas, steam and air conditioning supply	7.314.543,56	1,04%	639	0,79%
E - Water supply; sewerage; waste management and remediation activities	0,00	0,00%	0	0,00%
F - Construction	19.670.998,07	2,81%	1.824	2,27%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	78.147.952,83	11,16%	7.723	9,61%
H - Transporting and storage	6.548.563,44	0,94%	570	0,71%
I - Accommodation and food service activities	6.808.922,88	0,97%	708	0,88%
J - Information and communication	16.483.553,58	2,35%	1.548	1,93%
K - Financial and insurance activities	12.587.808,67	1,80%	1.242	1,54%
L - Real estate activities	5.905.278,80	0,84%	614	0,76%
M - Professional, scientific and technical activities	31.236,60	0,00%	3	0,00%
N - Administrative and support service activities	241.647.659,98	34,52%	24.293	30,21%
O - Public administration and defence; compulsory social security	2.655.871,25	0,38%	310	0,39%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	24.943.913,90	3,56%	2.671	3,32%
R - Arts, entertainment and recreation	18.125,75	0,00%	2	0,00%
S - Other services activities	36.235,99	0,01%	3	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	232.621.975,89	33,23%	34.393	42,77%
Other	5.449.037,33	0,78%	561	0,70%
Total	699.999.995,86	100,00%	80.406	100,00%

**SC Germany Leasing 2023-1
Monthly Investor Report**

21.1 Nace (Graph)

Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	



**SC Germany Leasing 2023-1
Monthly Investor Report**

22. Amortisation Profile



Calculation Date	10.10.2024					
Payment Date	14.10.2024					
Period No	10					
Monthly Period	Oct 2024					
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	699.999.995,86 €	51	1.114.551,92 €
2	672.976.502,50 €	52	861.357,61 €
3	645.960.109,51 €	53	663.998,55 €
4	619.032.999,46 €	54	496.866,18 €
5	592.243.553,97 €	55	364.818,91 €
6	565.497.303,10 €	56	266.998,73 €
7	538.789.587,31 €	57	199.449,16 €
8	512.138.866,51 €	58	145.060,94 €
9	485.551.947,82 €	59	103.289,00 €
10	458.997.133,92 €	60	73.549,30 €
11	432.499.669,09 €	61	52.265,70 €
12	406.206.983,67 €	62	38.544,78 €
13	380.433.612,22 €	63	27.890,61 €
14	355.321.550,15 €	64	17.994,53 €
15	330.901.362,99 €	65	8.038,71 €
16	307.576.688,94 €	66	1.089,97 €
17	285.493.408,06 €	67	- €
18	264.058.902,26 €	68	- €
19	243.346.515,19 €	69	- €
20	223.505.482,98 €	70	- €
21	204.204.093,84 €	71	- €
22	185.549.955,33 €	72	- €
23	167.765.744,79 €	73	- €
24	150.834.981,33 €	74	- €
25	135.096.750,25 €	75	- €
26	120.625.779,28 €	76	- €
27	107.124.268,67 €	77	- €
28	94.721.166,77 €	78	- €
29	83.636.823,83 €	79	- €
30	73.218.780,67 €	80	- €
31	63.568.482,99 €	81	- €
32	54.815.589,16 €	82	- €
33	46.717.903,27 €	83	- €
34	39.359.272,27 €	84	- €
35	33.126.778,79 €	85	- €
36	27.589.249,96 €	86	- €
37	22.981.664,56 €	87	- €
38	19.272.157,42 €	88	- €
39	16.086.256,87 €	89	- €
40	13.363.150,82 €	90	- €
41	11.070.297,04 €	91	- €
42	9.041.807,04 €	92	- €
43	7.304.506,65 €	93	- €
44	5.890.647,40 €	94	- €
45	4.736.488,56 €	95	- €
46	3.770.877,36 €	96	- €
47	3.001.757,18 €	97	- €
48	2.368.213,35 €	98	- €
49	1.863.936,42 €	99	- €
50	1.452.500,03 €	100	- €

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Monthly Investor Report

23. Priority of Payments + Transaction Costs



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

Pre-Enforcement Available Interest Amount

Interest Collections	+	3.513.479,24 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	1.011,00 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	27.065,63 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	8.681.437,35 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	35.079,62 €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.258.092,84 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	28.483.991,63 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	4,64 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	81.610,00 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	28.565.606,27 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.258.092,84 €
Senior Expenses and Taxes	- €
Swap Interest Payment other than subordinated Payments	- €
Interest on Class A Notes	- 2.033.898,26 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 109.771,28 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 59.192,00 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 70.081,20 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 71.344,35 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- 7.102,90 €
Liquidity Reserve Amount Replenishment (Part I)	- 5.898.002,61 €
Credit the Class A Principal Deficiency Sub-Ledger	- €
Credit the Class B Principal Deficiency Sub-Ledger	- €
Credit the Class C Principal Deficiency Sub-Ledger	- €
Credit the Class D Principal Deficiency Sub-Ledger	- €
Credit the Class E Principal Deficiency Sub-Ledger	- €
Credit the Class F Principal Deficiency Sub-Ledger	- 81.610,00 €
Liquidity Reserve Amount Replenishment (Part II)	- 2.775.530,64 €
Interest Class B (if not paid above)	- €
Interest Class C (if not paid above)	- €
Interest Class D (if not paid above)	- €
Interest Class E (if not paid above)	- €
Interest Class F (if not paid above)	- €
Amortisation of Class F	- 882.660,10 €
Interests Mezzanine Loan	- €
Termination Payment [Re. Swap Agreement]	- €
Interests Liquidity Reserve Loan	- 74.371,83 €
Principal Of Liquidity Reserve Loan	- 68.562,65 €
Crediting Servicer Fee Reserve	- €
Any Remaining Amount To The Seller	= 125.965,02 €
	= - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	28.565.606,27 €
Senior Expense Deficit	- €
Net Note Available Principal Proceeds	= 28.565.606,27 €
Replenishment	- 28.565.602,13 €
Purchase Shortfall Amount	- 4,14 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- €
On or after the Sequential Payment Trigger Event: Redemption Class A	- €
Payment Class B - F Notes (on Regulatory Change Event)	- €
After Sequential Payment Trigger Event: Redemption Class B	- €
After Sequential Payment Trigger Event: Redemption Class C	- €
After Sequential Payment Trigger Event: Redemption Class D	- €
After Sequential Payment Trigger Event: Redemption Class E	- €
Full Redemption of Class F Notes	- €
Principal of Mezzanine Loan	- €
Clearing of rounding differences	- €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	- €							
Interest accrued for the Period	2.425.761,82 €	2.033.898,26 €	109.771,28 €	59.192,00 €	70.081,20 €	71.344,35 €	7.102,90 €	74.371,83 €
Cumulative Interest accrued	28.289.237,97 €	23.905.457,37 €	1.279.680,54 €	684.490,80 €	803.489,40 €	807.892,05 €	396.751,60 €	411.476,21 €
Interest Payments	2.425.761,82 €	2.033.898,26 €	109.771,28 €	59.192,00 €	70.081,20 €	71.344,35 €	7.102,90 €	74.371,83 €
Cumulative Interest Payments	27.952.136,75 €	23.905.457,37 €	1.279.680,54 €	684.490,80 €	803.489,40 €	807.892,05 €	396.751,60 €	74.374,99 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	337.101,22 €	- €	- €	- €	- €	- €	- €	337.101,22 €
Liquidity Reserve Loan only: Outstanding Amount	8.681.437,35 €							8.681.437,35 €

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24. Retention



Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures **35.000.051,40 €**

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25. Counterparties



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Bank of America
Bank of America Europe DAC
Zweigniederlassung Frankfurt am Main
Tausanusanlage 9-10, 60329 Frankfurt am Main

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent**

HSBC Bank plc
8 Canada Square
London, E14 5HQ
United Kingdom

Account Bank

HSBC Continental Europe
38 avenue Kléber
75116 Paris
France

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Transaction Security Trustee

Vistra Capital Markets Trustees Limited
7th Floor 50 Broadway
LondonSW1H 0DB
United Kingdom

Data Trustee:

Vistra (Germany) GmbH
Westendstrasse 28
60325 Frankfurt
Germany

Rating Agencies:

Moody's France SAS
96 Boulevard Haussmann
75008 Paris
France

DBRS Ratings GmbH
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Germany

Moody's			DBRS			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
A1	P-1	STABLE	AAL	R-1M	STABLE	performing
-	-	-	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

* Last rating action as of 30.09.2024

SC Germany Leasing 2023-1 Monthly Investor Report

26. Issuer Information



Calculation Date			10.10.2024			
Payment Date			14.10.2024			
Period No			10			
Monthly Period			Oct 2024			
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

Deal Name:	SC Germany Leasing 2023-1
Issuer:	SC Germany S.A., Compartment Leasing 2023-1 The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
LEI:	54930010DV9V1WKUO071
Seller of the Receivables:	Santander Consumer Leasing GmbH
Servicer Name:	Santander Consumer Leasing GmbH
Reporting Entity:	Santander Consumer Bank AG Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de
SPV-Administrator:	Circumference FS (Luxembourg) S.A. 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg

**SC Germany Leasing 2023-1
Monthly Investor Report**

27. Swap Counterparty Data



Calculation Date	10.10.2024				
Payment Date	14.10.2024				
Period No	10				
Monthly Period	Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	= 28 days
Collection Period	from	01.09.2024	to	30.09.2024	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

Current Swap Data

Swap Type	Interest Rate Swap
Notional Amount	693.882.660,10 €
Fixed Rate	3,3710%
Floating Rate (Euribor)	3,4360%
Net Swap Payments	35.079,62 €
Notional Amount next period	693.000.000,00 €

Swap Counterparty Details

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

* Last rating action as of 30.09.2024

SC Germany Leasing 2023-1 Monthly Investor Report

28. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Calculation Date	10.10.2024	
Payment Date	14.10.2024	
Period No	10	
Monthly Period	Oct 2024	
Interest Period	from 16.09.2024	to 14.10.2024 = 28 days
Collection Period	from 01.09.2024	to 30.09.2024

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

* Last rating action as of 30.09.2024

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29. Glossary



Calculation Date		10.10.2024				
Payment Date		14.10.2024				
Period No		10				
Monthly Period		Oct 2024				
Interest Period	from	16.09.2024	to	14.10.2024	=	28 days
Collection Period	from	01.09.2024	to	30.09.2024		

Current Discounted Receivables Balance:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Recoveries:

Any amount received on defaulted contracts

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration