

# SC Germany Leasing 2023-1 Monthly Investor Report



## SC Germany Leasing 2023-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Calculation Date	12.06.2024				
Payment Date	14.06.2024				
Period No	6				
Monthly Period	Jun 2024				
Interest Period	from 14.05.2024	to	14.06.2024	=	31 days
Collection Period	from 01.05.2024	to	31.05.2024		

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**1. Portfolio Information**



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Payment Date	14.06.2024	
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Monthly Period	Jun 2024	
Interest Period from	14.05.2024	to 14.06.2024 = 31 days
Collection Period from	01.05.2024	to 31.05.2024

		current period	previous period
<b>Outstanding Receivables</b>	<b>No. of Contracts</b>	<b>Aggregate Outstanding Principal Amount</b>	<b>Aggregate Outstanding Principal Amount</b>
<b>Beginning of Period</b>	<b>73.406</b>	<b>699.999.985,47 €</b>	<b>699.999.999,56 €</b>
Scheduled Principal Payments		24.827.759,76 €	23.866.351,46 €
Prepayment Principal		1.696.488,80 €	2.093.402,29 €
<b>Total Principal Collections</b>		<b>26.524.248,56 €</b>	<b>25.959.753,75 €</b>
Fee Payments		249.797,05 €	195.455,21 €
Interest Payments		3.364.367,32 €	3.363.872,93 €
<b>Total Interest &amp; Fee Collections</b>		<b>3.614.164,36 €</b>	<b>3.559.328,14 €</b>
<b>Defaults</b>		<b>225.690,46 €</b>	<b>79.849,36 €</b>
<b>Replenishment Amount</b>		<b>26.749.947,96 €</b>	<b>26.039.589,02 €</b>
<b>End of Period</b>		<b>699.999.994,41 €</b>	<b>699.999.985,47 €</b>
Purchase Shortfall Amount		5,59 €	14,53 €
<b>Total Assets (End of Period)</b>	<b>75.141</b>	<b>700.000.000,00 €</b>	<b>700.000.000,00 €</b>
Current Prepayment Rate (annualised)		2,87%	3,53%

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**1.1 Portfolio Information per period**



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Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
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**2. Reserve Accounts**



Calculation Date	12.06.2024				
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Period No	6				
Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	1,3%	8.727.928,65 €	
Cash Outflow		14.085,69 €	
of which Liquidity Reserve Excess Amount		14.085,69 €	
Cash Inflow		8.713.842,96 €	
End of Period	1,3%	8.713.842,96 €	
Required Liquidity Reserve Amount		8.713.842,96 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Replacement Servicer Fee Reserve**

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		- €	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

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Collection Period	from	01.05.2024	to	31.05.2024	

**3.1 Delinquency Data**



**Note Balance**

Beginning of Period	697.107.436,90 €
End of Period	696.269.603,40 €

**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.994,41 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.994,41 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.994,41 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.994,41 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.994,41 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.994,41 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
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**3.2 Default Data**



Calculation Date	12.06.2024				
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Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	225.690,46 €	
Current Period Recoveries	- €	
Current Period Net Default	225.690,46 €	
New Number of Defaulted Contracts		17
<b>Cumulative Default</b>		
Cumulative Gross Default	561.376,93 €	
Cumulative Recoveries	- €	
Cumulative Net Losses	561.376,93 €	
Total Number of Defaulted Contracts		53

**Principal Deficiency Ledgers**

**Class A PDL Sub-Ledger**

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

**Class B PDL Sub-Ledger**

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

**Class C PDL Sub-Ledger**

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

**Class D PDL Sub-Ledger**

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

**Class E PDL Sub-Ledger**

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

**Class F PDL Sub-Ledger**

Class F PDL BoP	- €
Class F Amount debited to the PDL	225.690,46 €
Class F Amount credited to the PDL	225.690,46 €
Class F PDL EoP	- €

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**3.3 Defaults & Recoveries per period**

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Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



**Note Balance**

Beginning of Period	697.107.436,90 €
End of Period	696.269.603,40 €

**Default/Recovery Data and Ratios**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	726.749.933,43 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	753.499.881,39 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	780.249.829,35 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	806.999.777,31 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.949,98 €	335.686,47 €	833.749.725,27 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	860.499.673,23 €	0,07%	- €	- €	561.376,93 €	0,07%
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**4. Concentration Limits**



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Collection Period from	01.05.2024	to	31.05.2024	

**Current Transaction Status**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	5,28%	no
Average Yield (applicable for latest replenishment pool only)	5,50%	-	6,51%	no
WA Remaining Term (applicable for Total Portfolio)		40	31	no
Max. purchase price per vehicle		200.000	187.231,00	no
Max. share electric vehicles		30,00%	29,88%	no
Max. share used vehicles		7,00%	4,02%	no
Max. concentration top Lessee		0,50%	0,07%	no
Max. concentration to 2 to 5 Lessees		0,20%	0,07%	no
Max. concentration all other Lessees		0,10%	0,06%	no
		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
<b>Purchase Shortfall Event</b>				no
Period before previous period			4,27 €	
Previous period		10.000.000,00 €	0,44 €	
Current period			14,53 €	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,07%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000	0,00	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		100,00%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				no
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	0,07%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period		0,20%	0,00%	no
Current period			0,00%	
Event of Default / Termination Event, as defined in the Interest Rate Swap				no

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**5. Outstanding Notes**



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Collection Period from	01.05.2024	to	31.05.2024		

**1. Note Balance**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
<b>General Note Information</b>							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
<b>Current Note Information</b>							
Class Principal Outstanding Balance Beginning of Period	697.107.436,90 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	4.107.436,90 €
Replenishment	26.749.947,96 €						
Amortisation							
Redemption per Class	837.833,50 €	- €	- €	- €	- €	- €	837.833,50 €
Redemption per Note		- €	- €	- €	- €	- €	11.969,05 €
Class Principal Outstanding Balance End of Period	696.269.603,40 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	3.269.603,40 €
Current Tranching		89,72%	4,28%	2,01%	2,01%	1,51%	0,47%
Current Pool Factor	99,88%	100,00%	100,00%	100,00%	100,00%	100,00%	79,60%

**2. Payments to Investors per Note**

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,856%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	58.677,67 €
> Principal Repayment per Note		- €	- €	- €	- €	- €	11.969,05 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	46.708,62 €
> Interest accrued for the period		2.477.747,61 €	132.309,02 €	70.597,80 €	82.653,20 €	82.785,15 €	38.078,60 €
Interest Payment		2.477.747,61 €	132.309,02 €	70.597,80 €	82.653,20 €	82.785,15 €	38.078,60 €
Interest Payment per Note		396,63 €	443,99 €	504,27 €	590,38 €	788,43 €	543,98 €

**3. Credit Enhancements**

	Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination, Reserve)	12,00%	7,74%	5,74%	3,74%	2,24%	1,24%
Current CE	12,00%	7,74%	5,74%	3,74%	2,24%	1,78%

\* Last rating action as of 31.05.2024

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**6. Original Discounted Receivables**



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Collection Period	from 01.05.2024	to 31.05.2024

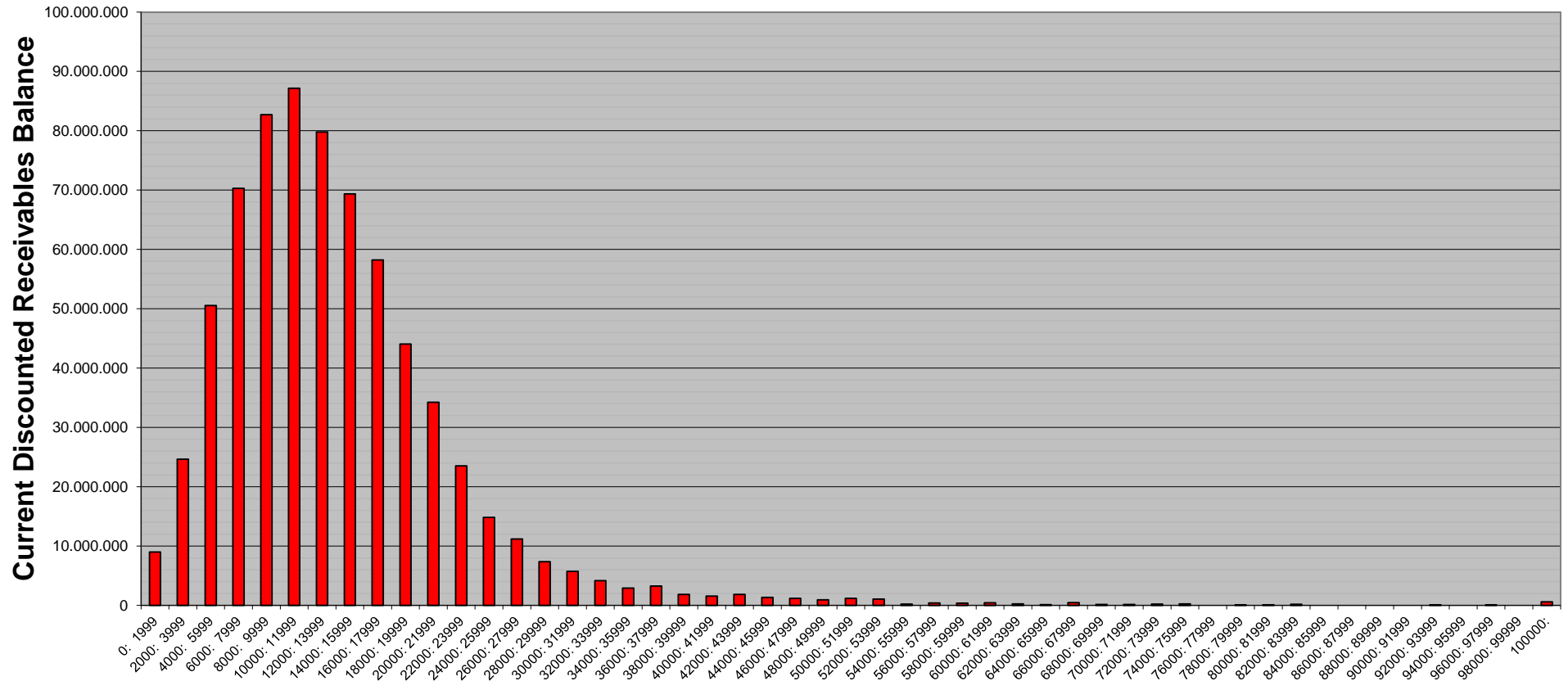
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	8.993.273,82	1,29%	8.396	11,17%
2000: 3999	24.627.755,42	3,53%	8.182	10,89%
4000: 5999	50.524.685,08	7,24%	10.072	13,40%
6000: 7999	70.295.918,11	10,07%	10.048	13,37%
8000: 9999	82.694.836,27	11,85%	9.219	12,27%
10000: 11999	87.157.153,54	12,49%	7.952	10,58%
12000: 13999	79.803.217,03	11,44%	6.162	8,20%
14000: 15999	69.336.963,80	9,94%	4.639	6,17%
16000: 17999	58.210.202,07	8,34%	3.434	4,57%
18000: 19999	44.057.209,97	6,31%	2.328	3,10%
20000: 21999	34.222.113,00	4,90%	1.633	2,17%
22000: 23999	23.507.538,92	3,37%	1.026	1,37%
24000: 25999	14.817.961,29	2,12%	594	0,79%
26000: 27999	11.183.582,35	1,60%	416	0,55%
28000: 29999	7.373.504,20	1,06%	255	0,34%
30000: 31999	5.717.964,90	0,82%	185	0,25%
32000: 33999	4.163.476,82	0,60%	126	0,17%
34000: 35999	2.900.495,96	0,42%	83	0,11%
36000: 37999	3.258.998,54	0,47%	88	0,12%
38000: 39999	1.834.339,68	0,26%	47	0,06%
40000: 41999	1.558.848,89	0,22%	38	0,05%
42000: 43999	1.848.202,77	0,26%	43	0,06%
44000: 45999	1.348.784,35	0,19%	30	0,04%
46000: 47999	1.177.375,68	0,17%	25	0,03%
48000: 49999	927.895,74	0,13%	19	0,03%
50000: 51999	1.167.703,18	0,17%	23	0,03%
52000: 53999	1.058.953,06	0,15%	20	0,03%
54000: 55999	220.004,86	0,03%	4	0,01%
56000: 57999	397.738,52	0,06%	7	0,01%
58000: 59999	352.642,51	0,05%	6	0,01%
60000: 61999	427.708,08	0,06%	7	0,01%
62000: 63999	252.799,43	0,04%	4	0,01%
64000: 65999	129.337,72	0,02%	2	0,00%
66000: 67999	469.093,84	0,07%	7	0,01%
68000: 69999	139.597,24	0,02%	2	0,00%
70000: 71999	140.754,53	0,02%	2	0,00%
72000: 73999	220.485,20	0,03%	3	0,00%
74000: 75999	225.895,23	0,03%	3	0,00%
76000: 77999	0,00	0,00%	0	0,00%
78000: 79999	78.059,79	0,01%	1	0,00%
80000: 81999	80.432,20	0,01%	1	0,00%
82000: 83999	166.814,00	0,02%	2	0,00%
84000: 85999	0,00	0,00%	0	0,00%
86000: 87999	0,00	0,00%	0	0,00%
88000: 89999	0,00	0,00%	0	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	92.682,95	0,01%	1	0,00%
94000: 95999	0,00	0,00%	0	0,00%
96000: 97999	96.909,73	0,01%	1	0,00%
98000: 99999	0,00	0,00%	0	0,00%
100000:	585.127,57	0,08%	5	0,01%
<b>Total</b>	<b>697.845.037,84</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	9.287,14
Min	-
Max	127.535,73

**SC Germany Leasing 2023-1  
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**6.1 Original DRB (Graph)**

Calculation Date	12.06.2024				
Payment Date	14.06.2024				
Period No	6				
Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	



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**7. Current Discounted Receivables**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

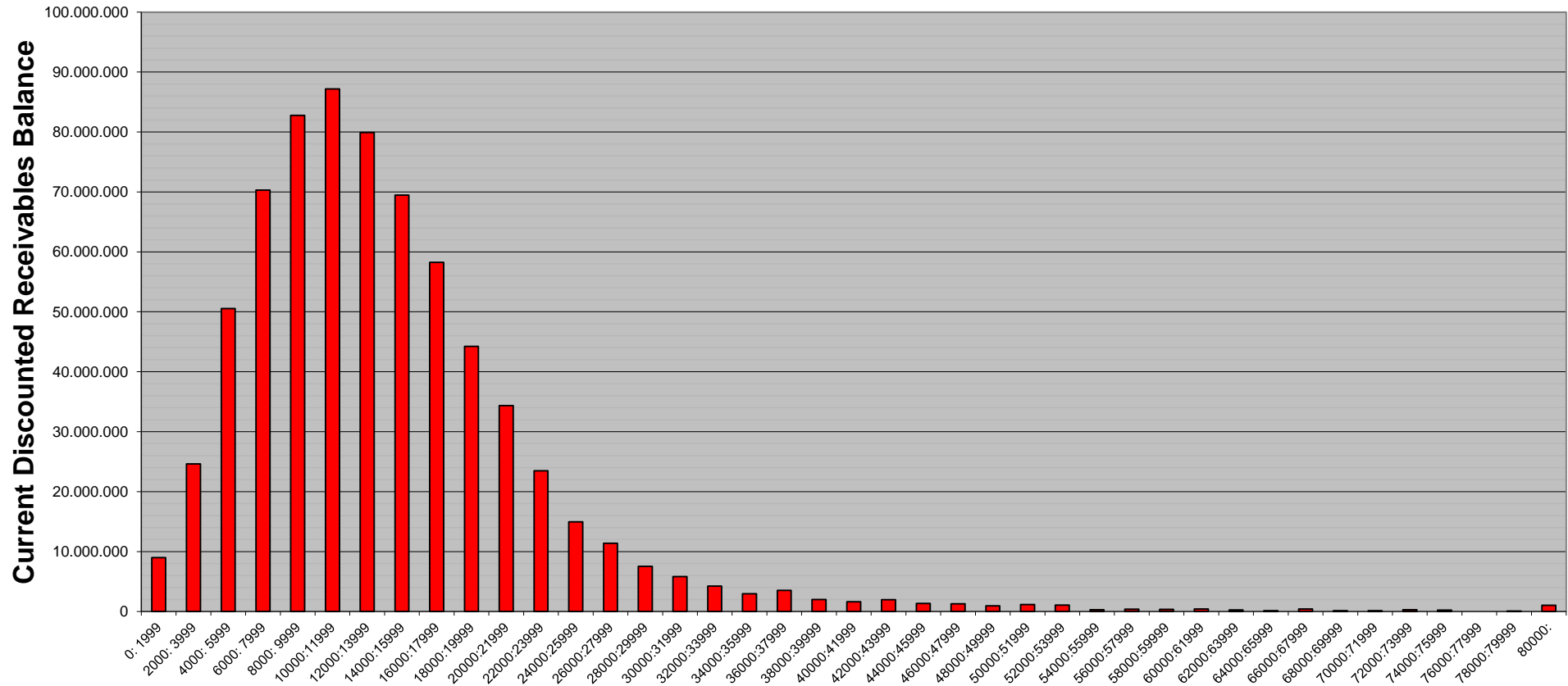
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	9.005.898,29	1,29%	8.310	11,06%
2000: 3999	24.617.180,89	3,52%	8.178	10,88%
4000: 5999	50.532.854,74	7,22%	10.074	13,41%
6000: 7999	70.301.496,24	10,04%	10.048	13,37%
8000: 9999	82.780.186,84	11,83%	9.227	12,28%
10000:11999	87.189.606,46	12,46%	7.955	10,59%
12000:13999	79.921.373,50	11,42%	6.171	8,21%
14000:15999	69.454.978,04	9,92%	4.647	6,18%
16000:17999	58.242.548,96	8,32%	3.436	4,57%
18000:19999	44.247.426,33	6,32%	2.338	3,11%
20000:21999	34.348.173,76	4,91%	1.639	2,18%
22000:23999	23.480.982,60	3,35%	1.025	1,36%
24000:25999	14.943.630,70	2,13%	599	0,80%
26000:27999	11.371.052,40	1,62%	423	0,56%
28000:29999	7.517.948,71	1,07%	260	0,35%
30000:31999	5.810.892,01	0,83%	188	0,25%
32000:33999	4.227.871,68	0,60%	128	0,17%
34000:35999	2.970.035,38	0,42%	85	0,11%
36000:37999	3.515.257,78	0,50%	95	0,13%
38000:39999	1.990.989,17	0,28%	51	0,07%
40000:41999	1.640.048,13	0,23%	40	0,05%
42000:43999	1.976.474,92	0,28%	46	0,06%
44000:45999	1.348.784,35	0,19%	30	0,04%
46000:47999	1.271.861,50	0,18%	27	0,04%
48000:49999	927.895,74	0,13%	19	0,03%
50000:51999	1.167.703,18	0,17%	23	0,03%
52000:53999	1.058.953,06	0,15%	20	0,03%
54000:55999	275.694,27	0,04%	5	0,01%
56000:57999	397.738,52	0,06%	7	0,01%
58000:59999	352.642,51	0,05%	6	0,01%
60000:61999	427.708,08	0,06%	7	0,01%
62000:63999	252.799,43	0,04%	4	0,01%
64000:65999	129.337,72	0,02%	2	0,00%
66000:67999	401.915,85	0,06%	6	0,01%
68000:69999	139.597,24	0,02%	2	0,00%
70000:71999	140.754,53	0,02%	2	0,00%
72000:73999	293.779,43	0,04%	4	0,01%
74000:75999	225.895,23	0,03%	3	0,00%
76000:77999	0,00	0,00%	0	0,00%
78000:79999	78.059,79	0,01%	1	0,00%
80000:	1.021.966,45	0,15%	10	0,01%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	9.315,82
Min	2,07
Max	127.535,73

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**7.1 Current DRB (Graph)**

Calculation Date	12.06.2024		
Payment Date	14.06.2024		
Period No	6		
Monthly Period	Jun 2024		
Interest Period	from	14.05.2024	to 14.06.2024 = 31 days
Collection Period	from	01.05.2024	to 31.05.2024



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**8. Lease Instalments**



Calculation Date			12.06.2024		
Payment Date			14.06.2024		
Period No			6		
Monthly Period			Jun 2024		
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

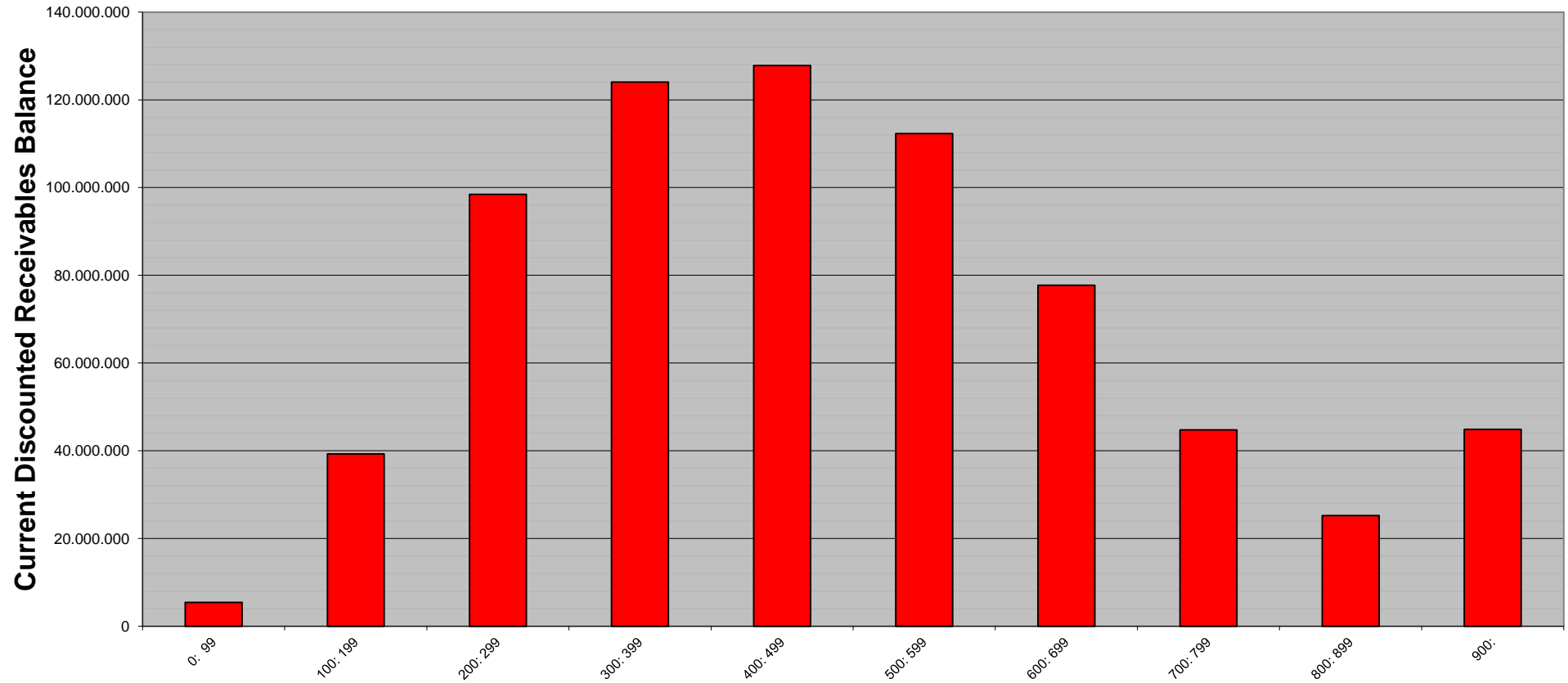
<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	5.453.698,18	0,78%	3.729	4,96%
100: 199	39.299.817,08	5,61%	11.530	15,34%
200: 299	98.447.687,22	14,06%	16.085	21,41%
300: 399	124.065.891,01	17,72%	14.082	18,74%
400: 499	127.801.367,60	18,26%	11.187	14,89%
500: 599	112.313.558,94	16,04%	8.063	10,73%
600: 699	77.750.604,90	11,11%	4.883	6,50%
700: 799	44.762.754,47	6,39%	2.508	3,34%
800: 899	25.213.502,57	3,60%	1.288	1,71%
900:	44.891.112,44	6,41%	1.786	2,38%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Max	5.523,70
Min	12,61
Average	380,92
Weighted Average	508,21

**SC Germany Leasing 2023-1  
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**8. Instalments (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024





**SC Germany Leasing 2023-1  
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**8. Lessee Concentration**



Calculation Date	12.06.2024		
Payment Date	14.06.2024		
Period No	6		
Monthly Period	Jun 2024		
Interest Period	from	14.05.2024	to 14.06.2024 = 31 days
Collection Period	from	01.05.2024	to 31.05.2024

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	497.438,34	0,0711%	69
2	487.718,09	0,0697%	105
3	434.609,99	0,0621%	96
4	426.287,61	0,0609%	24
5	423.471,95	0,0605%	111
6	409.457,11	0,0585%	45
7	406.412,87	0,0581%	34
8	395.871,27	0,0566%	174
9	375.390,99	0,0536%	69
10	370.039,86	0,0529%	20
11	356.604,66	0,0509%	17
12	337.355,76	0,0482%	8
13	326.420,29	0,0466%	18
14	319.973,78	0,0457%	24
15	296.038,01	0,0423%	14
16	288.492,11	0,0412%	41
17	273.725,41	0,0391%	9
18	273.714,01	0,0391%	22
19	261.535,14	0,0374%	45
20	261.039,55	0,0373%	19
21	260.800,94	0,0373%	20
22	259.514,74	0,0371%	28
23	252.812,56	0,0361%	38
24	252.359,33	0,0361%	19
25	248.225,17	0,0355%	10
	<b>8.495.309,54</b>	<b>1,2136%</b>	<b>1.079</b>

**SC Germany Leasing 2023-1  
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**9. Geographical Distribution**



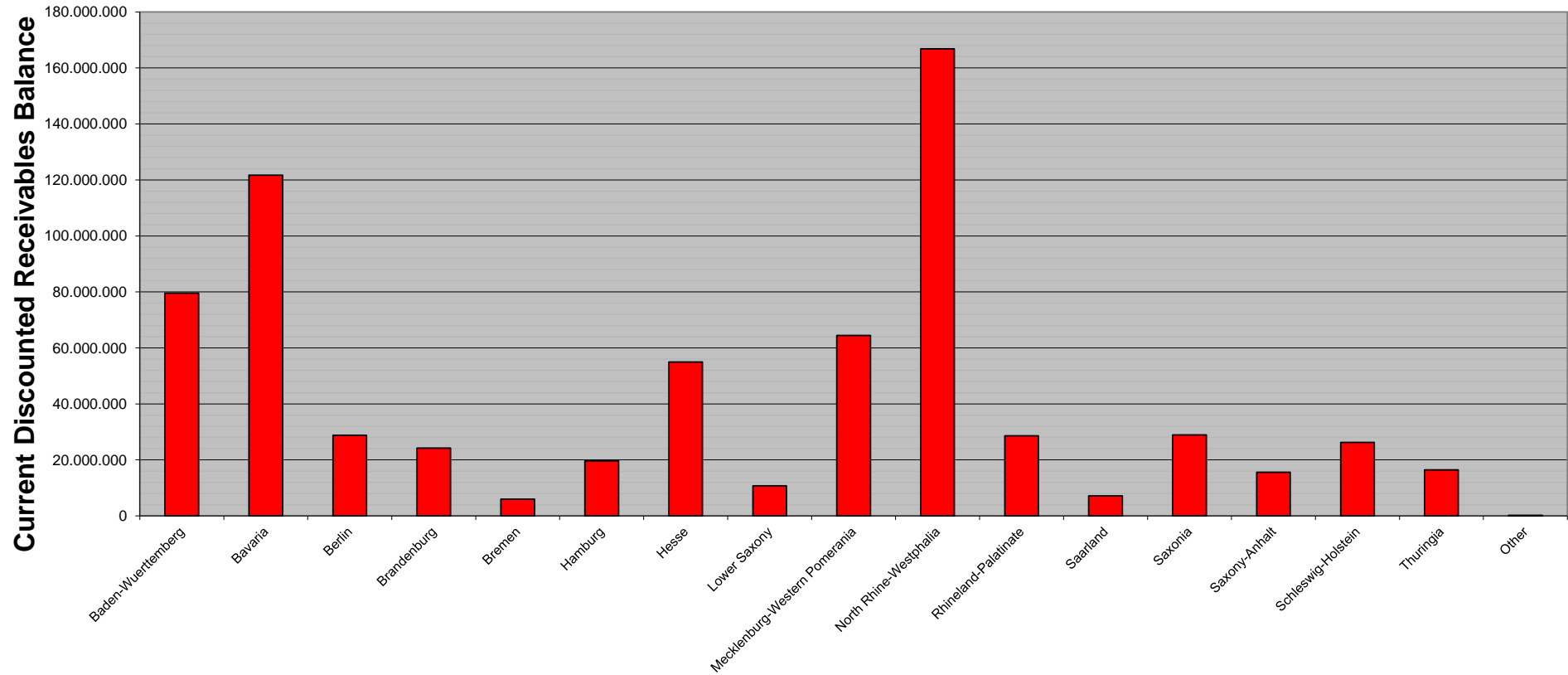
Calculation Date			12.06.2024		
Payment Date			14.06.2024		
Period No			6		
Monthly Period			Jun 2024		
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	79.549.932,98	11,36%	8.523	11,34%
Bavaria	121.685.776,14	17,38%	13.126	17,47%
Berlin	28.771.341,74	4,11%	3.473	4,62%
Brandenburg	24.209.112,08	3,46%	2.714	3,61%
Bremen	5.983.899,07	0,85%	522	0,69%
Hamburg	19.652.654,40	2,81%	2.101	2,80%
Hesse	54.959.783,02	7,85%	5.906	7,86%
Lower Saxony	10.724.692,84	1,53%	1.069	1,42%
Mecklenburg-Western Pomerania	64.440.103,88	9,21%	7.066	9,40%
North Rhine-Westphalia	166.840.778,70	23,83%	17.849	23,75%
Rhineland-Palatinate	28.627.314,86	4,09%	2.943	3,92%
Saarland	7.161.769,37	1,02%	746	0,99%
Saxonia	28.938.549,34	4,13%	2.976	3,96%
Saxony-Anhalt	15.585.890,09	2,23%	1.728	2,30%
Schleswig-Holstein	26.217.928,17	3,75%	2.606	3,47%
Thuringia	16.444.778,09	2,35%	1.777	2,36%
Other	205.689,64	0,03%	16	0,02%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

**SC Germany Leasing 2023-1  
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**9.1 Geographical Distribution (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



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**11. Object/Vehicle Type**



Calculation Date			12.06.2024		
Payment Date			14.06.2024		
Period No			6		
Monthly Period			Jun 2024		
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	458.122.658,02	65,45%	41.918	55,79%
	Private	213.731.909,12	30,53%	29.967	39,88%
		671.854.567,14	95,98%	71.885	95,67%
Used Vehicle	Commercial	20.474.646,81	2,92%	2.000	2,66%
	Private	7.670.780,46	1,10%	1.256	1,67%
		28.145.427,27	4,02%	3.256	4,33%
<b>Total</b>		<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	661.151.255,28	94,45%	70.319	93,58%
Motorcycle	4.486.280,43	0,64%	1.929	2,57%
Light Commercial Truck	27.380.248,89	3,91%	2.473	3,29%
Medium/Heavy Commercial Truck	2.513.802,42	0,36%	144	0,19%
Camper/Caravan	4.389.748,03	0,63%	266	0,35%
Other	78.659,36	0,01%	10	0,01%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

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**12. Type of Contract**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	33.768.868,98	4,82%	3.570	4,75%
Full Service Leasing	474.843.270,06	67,83%	52.787	70,25%
Residual Value Leasing	191.387.855,37	27,34%	18.784	25,00%
Others	0,00	0,00%	0	0,00%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

**SC Germany Leasing 2023-1  
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**13. Payment Methods**



Calculation Date			12.06.2024		
Payment Date			14.06.2024		
Period No			6		
Monthly Period			Jun 2024		
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	690.380.307,59	98,63%	74.312	98,90%
Other	9.619.686,82	1,37%	829	1,10%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	417.031.862,71	59,58%	43.940	58,48%
15th of Month	282.968.131,70	40,42%	31.201	41,52%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

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**14. Downpayment**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	342.288.864,65	48,90%	32.598,00	43,38%
0: 999	9.513.073,71	1,36%	1.349	1,80%
1000: 1999	17.016.127,14	2,43%	2.226	2,96%
2000: 2999	21.252.267,87	3,04%	2.581	3,43%
3000: 3999	89.857.351,66	12,84%	9.846	13,10%
4000: 4999	74.111.947,98	10,59%	8.135	10,83%
5000: 5999	45.013.130,96	6,43%	5.897	7,85%
6000: 6999	31.170.031,89	4,45%	4.225	5,62%
7000: 7999	10.440.047,39	1,49%	1.269	1,69%
8000: 8999	18.576.007,67	2,65%	2.189	2,91%
9000: 9999	4.595.622,41	0,66%	589	0,78%
10000:10999	10.473.343,71	1,50%	1.156	1,54%
11000:11999	2.271.830,64	0,32%	327	0,44%
12000:12999	7.002.132,47	1,00%	902	1,20%
13000:13999	1.917.576,79	0,27%	268	0,36%
14000:14999	1.329.722,34	0,19%	189	0,25%
15000:15999	2.632.302,43	0,38%	279	0,37%
16000:	10.538.612,70	1,51%	1.116	1,49%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

**Statistics**

AV all leases	3.095,61
AV Leases w/ Downpayment	5.467,58
Min	0,84
Max	69.326,10

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**15. Effective Interest Rate**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	88.663,84	0,01%	13	0,02%
2: 2	12.854.624,07	1,84%	2.118	2,82%
3: 3	192.202.927,71	27,46%	25.415	33,82%
4: 4	91.366.003,83	13,05%	9.994	13,30%
5: 5	121.233.582,56	17,32%	11.754	15,64%
6: 6	204.967.754,99	29,28%	20.071	26,71%
7: 7	69.002.699,35	9,86%	5.280	7,03%
8: 8	7.200.055,70	1,03%	420	0,56%
9: 9	966.049,33	0,14%	70	0,09%
10:10	51.099,66	0,01%	3	0,00%
11:11	44.608,71	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	21.924,66	0,00%	1	0,00%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

Statistics		in %
WA Interest		5,28%
Min		1,00
Max		16,30

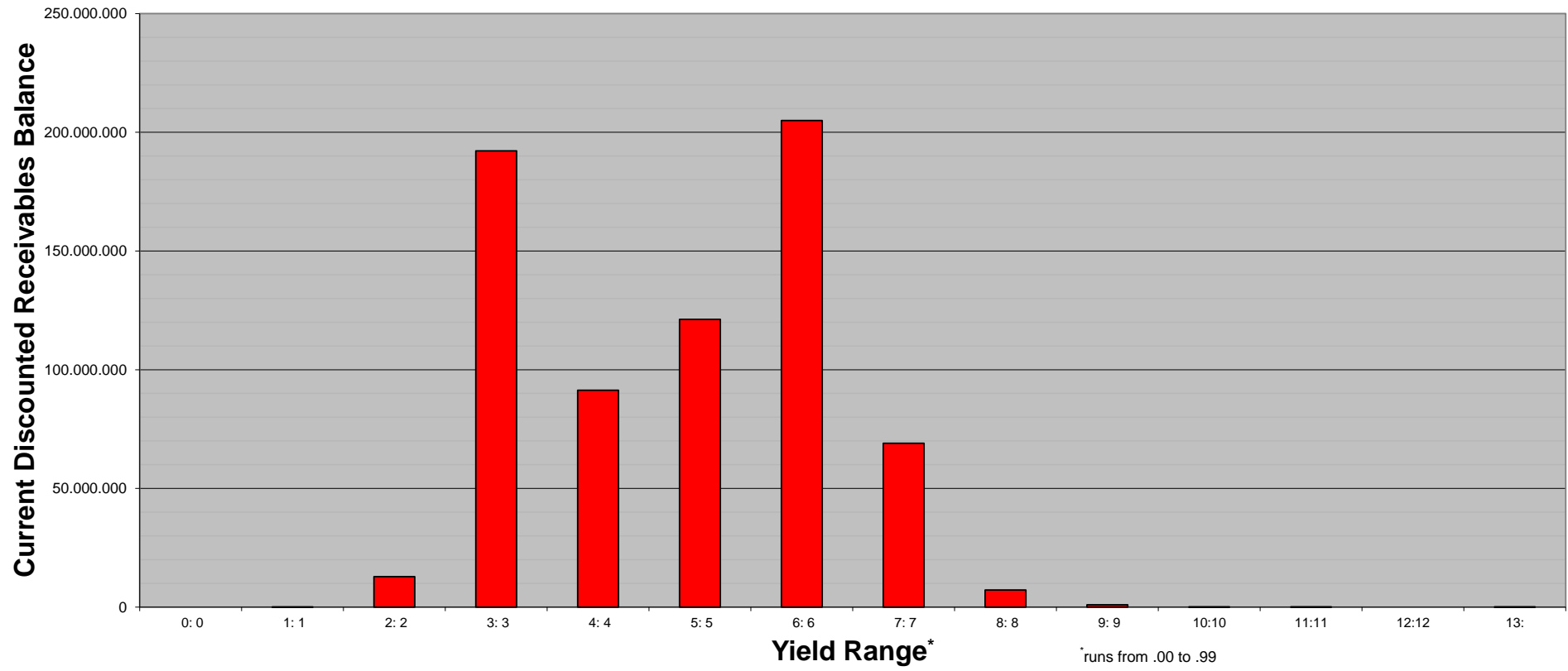
\* runs from .00 to .99



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Monthly Investor Report**

**15.1 Effective Interest Rate (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



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**16. Seasoning**



Calculation Date	12.06.2024			
Payment Date	14.06.2024			
Period No	6			
Monthly Period	Jun 2024			
Interest Period	from	14.05.2024	to	14.06.2024 = 31 days
Collection Period	from	01.05.2024	to	31.05.2024

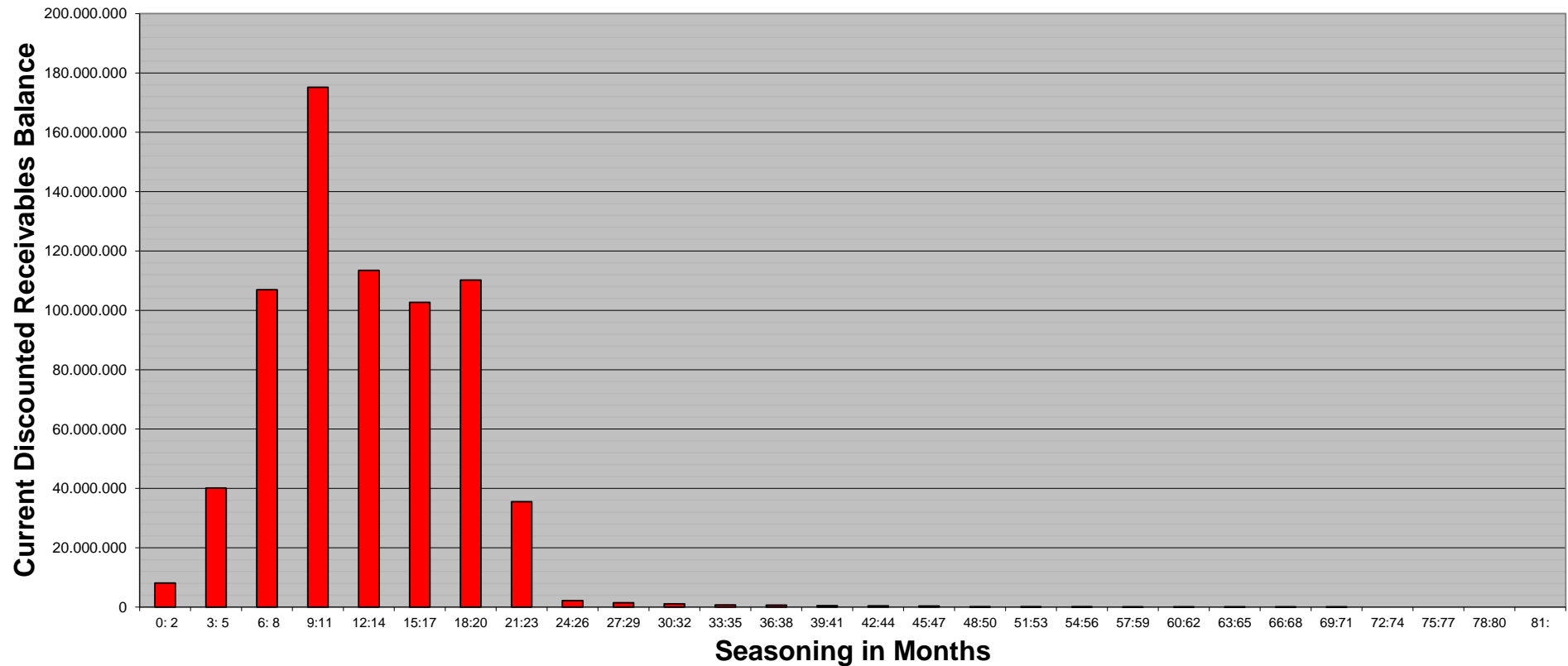
Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	8.083.266,65	1,15%	612	0,81%
3: 5	40.153.401,45	5,74%	3.470	4,62%
6: 8	106.913.564,10	15,27%	9.926	13,21%
9:11	175.141.816,69	25,02%	15.956	21,23%
12:14	113.461.544,19	16,21%	10.880	14,48%
15:17	102.706.657,09	14,67%	11.434	15,22%
18:20	110.214.381,88	15,74%	14.984	19,94%
21:23	35.521.087,70	5,07%	5.494	7,31%
24:26	2.222.082,40	0,32%	438	0,58%
27:29	1.459.960,62	0,21%	283	0,38%
30:32	1.100.674,38	0,16%	314	0,42%
33:35	745.980,17	0,11%	296	0,39%
36:38	678.082,87	0,10%	202	0,27%
39:41	479.818,33	0,07%	166	0,22%
42:44	416.514,19	0,06%	202	0,27%
45:47	320.073,71	0,05%	230	0,31%
48:50	132.991,59	0,02%	57	0,08%
51:53	120.174,12	0,02%	53	0,07%
54:56	82.354,17	0,01%	67	0,09%
57:59	29.026,93	0,00%	64	0,09%
60:62	6.975,33	0,00%	6	0,01%
63:65	5.629,32	0,00%	4	0,01%
66:68	3.360,00	0,00%	2	0,00%
69:71	576,53	0,00%	1	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

Statistics	
WA Seasoning	12,72
Min	1,00
Max	70,00

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**16.1 Seasoning (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



**SC Germany Leasing 2023-1  
Monthly Investor Report**

**17. Remaining Term**



Calculation Date			12.06.2024		
Payment Date			14.06.2024		
Period No			6		
Monthly Period			Jun 2024		
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	5.573.054,11	0,80%	4.908	6,53%
7: 13	13.580.125,40	1,94%	4.025	5,36%
14: 20	105.131.894,05	15,02%	16.660	22,17%
21: 27	146.558.441,15	20,94%	14.695	19,56%
28: 34	174.503.207,41	24,93%	15.704	20,90%
35: 41	174.421.353,36	24,92%	13.641	18,15%
42: 48	52.156.731,05	7,45%	3.770	5,02%
49: 55	24.569.842,88	3,51%	1.624	2,16%
56: 62	2.143.376,44	0,31%	94	0,13%
63: 69	1.300.093,04	0,19%	19	0,03%
70: 76	61.875,52	0,01%	1	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

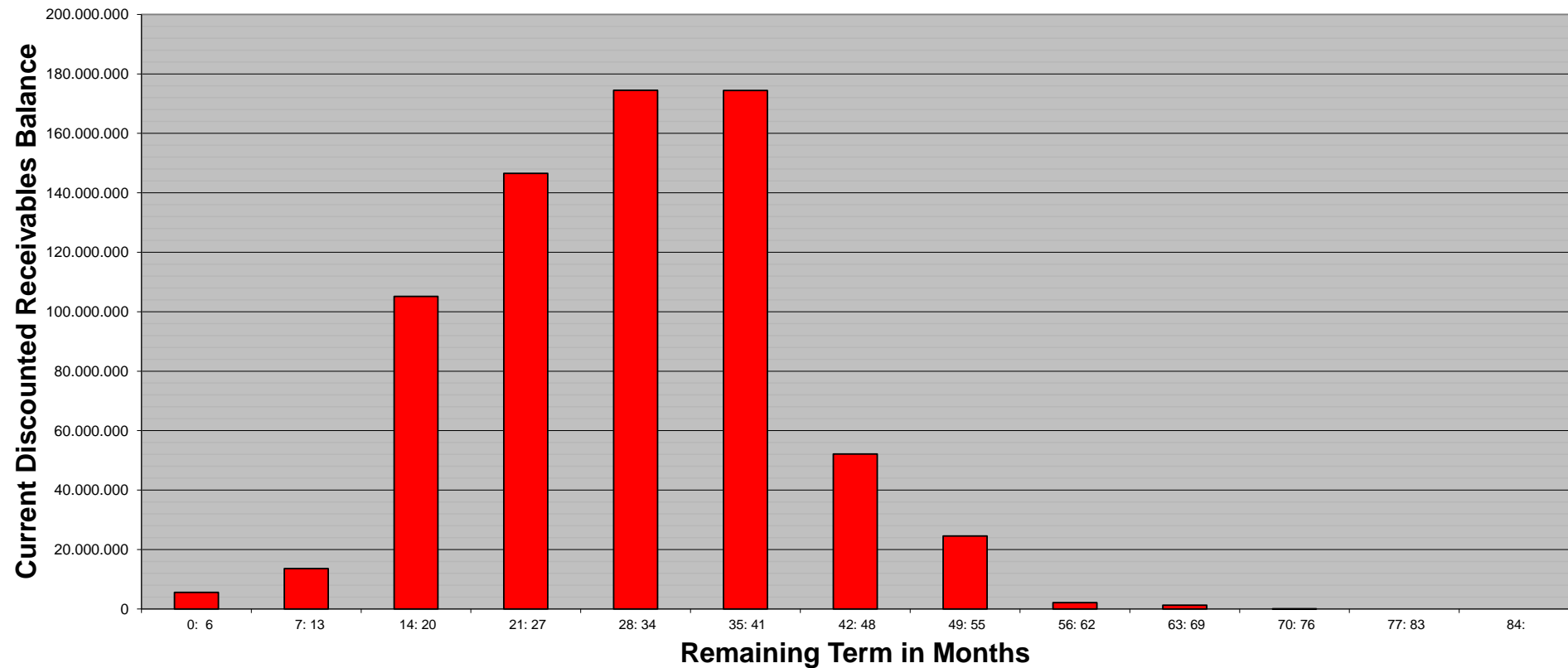
**Statistics**

WA Remaining Term	30,52
Min	-
Max	70,00

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Monthly Investor Report**

**17.1 Remaining Term (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



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**18. Original Term**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

<i>Original Term in Months</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 13	2.556.941,90	0,37%	1.915	2,55%
14: 20	988.771,70	0,14%	305	0,41%
21: 27	27.524.568,59	3,93%	8.562	11,39%
28: 34	5.992.789,61	0,86%	1.030	1,37%
35: 41	266.107.300,13	38,02%	28.911	38,48%
42: 48	329.323.824,85	47,05%	28.843	38,39%
49: 55	3.532.926,75	0,50%	235	0,31%
56: 62	61.046.757,35	8,72%	5.268	7,01%
63: 69	1.165,80	0,00%	2	0,00%
70: 76	2.862.212,52	0,41%	68	0,09%
77: 83	0,00	0,00%	0	0,00%
84:	62.735,21	0,01%	2	0,00%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

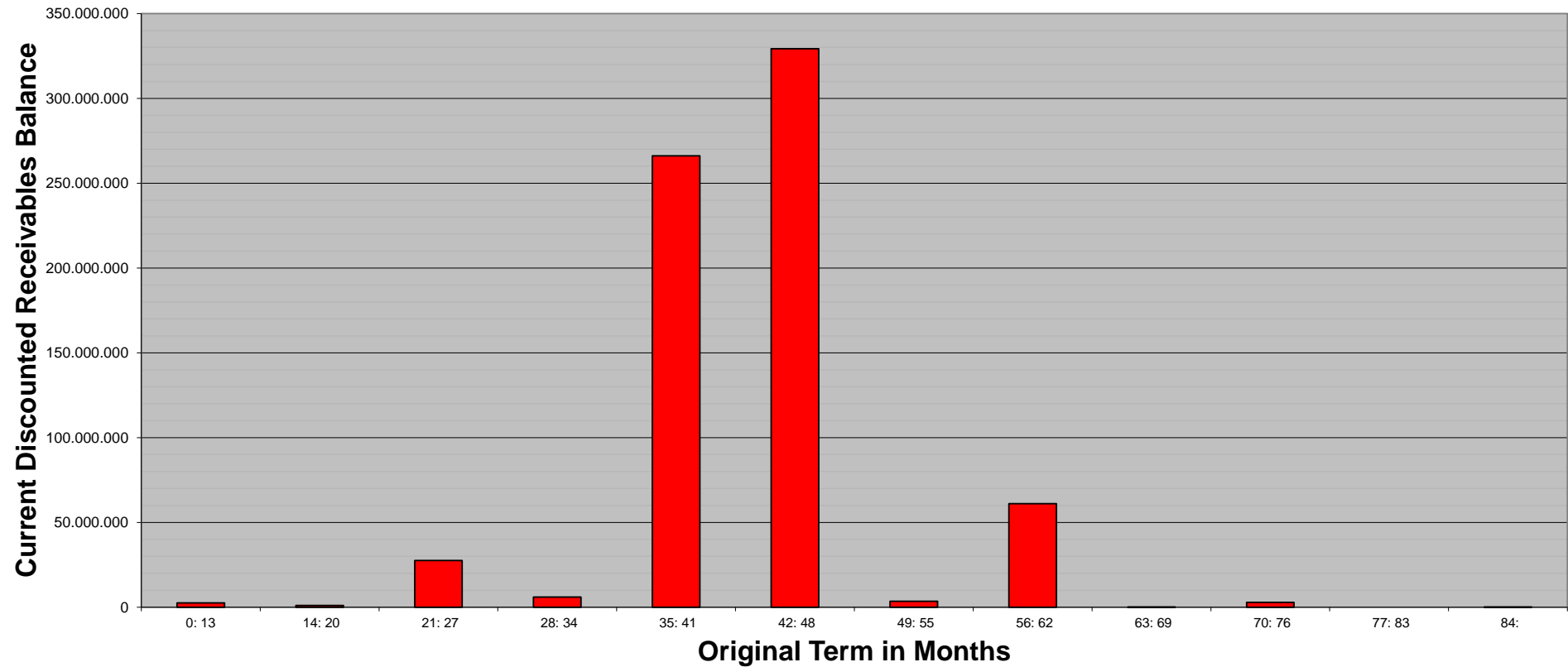
**Statistics**

WA Original Term	43,26
Min	5,00
Max	84,00

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**18.1 Original Term (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



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**19. Lease Contract Concentration**



Calculation Date			12.06.2024			
Payment Date			14.06.2024			
Period No			6			
Monthly Period			Jun 2024			
Interest Period	from	14.05.2024	to	14.06.2024	=	31 days
Collection Period	from	01.05.2024	to	31.05.2024		

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	562.128.278,44	80,30%	61.285	81,56%	61.285	93,23%
2: 2	65.258.683,86	9,32%	6.130	8,16%	3.065	4,66%
3: 3	23.547.788,76	3,36%	2.076	2,76%	692	1,05%
4: 4	11.553.068,88	1,65%	1.092	1,45%	273	0,42%
5: 5	6.867.642,26	0,98%	640	0,85%	128	0,19%
6: 6	4.779.581,56	0,68%	450	0,60%	75	0,11%
7:	25.864.950,65	3,69%	3.468	4,62%	216	0,33%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>	<b>65.734</b>	<b>100,00%</b>



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**20. Manufacturer Brands & Fueltype**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

<i>Top 5 Manufacturer brands</i>	<i>Brand</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1	VOLVO	272.392.843,20	38,91%	27.482	36,57%
2	MAZDA	170.542.616,05	24,36%	21.106	28,09%
3	TESLA	109.114.628,51	15,59%	7.534	10,03%
4	FORD	20.244.437,44	2,89%	2.225	2,96%
5	GENESIS	13.525.723,73	1,93%	751	1,00%
	Other	114.179.745,48	16,31%	16.043	21,35%
<b>Total</b>		<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

<i>Engine Type</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Electric	209.167.487,07	29,88%	20.984	27,93%
PHybrid	153.253.759,19	21,89%	14.328	19,07%
Hybrid	6.062.057,11	0,87%	935	1,24%
Thermal	331.484.464,48	47,35%	38.891	51,76%
Other	32.226,56	0,00%	3	0,00%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

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**21. Nace**



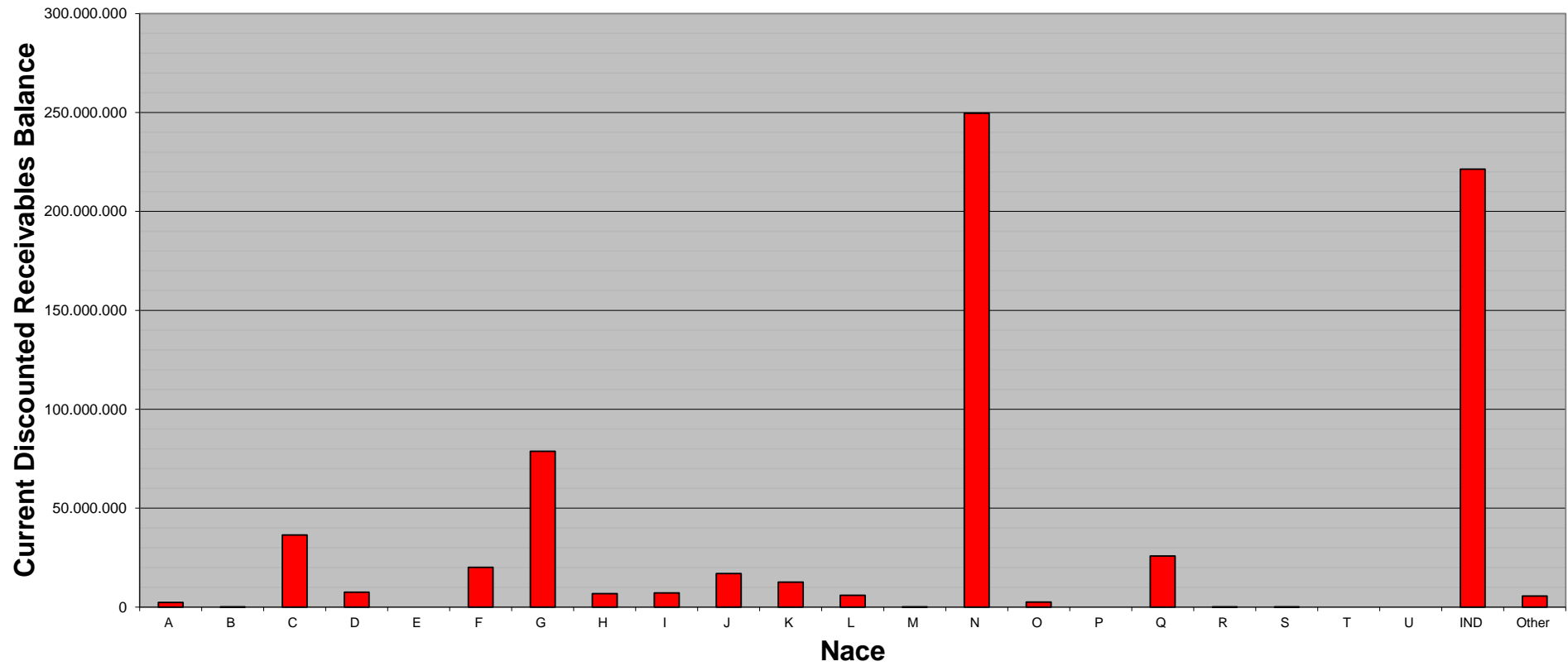
Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024
Collection Period	from 01.05.2024	to 31.05.2024
		= 31 days

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	2.340.255,43	0,33%	217	0,29%
B - Mining and quarrying	25.434,13	0,00%	2	0,00%
C - Manufacturing	36.439.041,62	5,21%	2.806	3,73%
D - Electricity, gas, steam and air conditioning supply	7.524.177,46	1,07%	609	0,81%
E - Water supply; sewerage; waste management and remediation activities	0,00	0,00%	0	0,00%
F - Construction	20.141.902,73	2,88%	1.808	2,41%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	78.755.029,06	11,25%	7.572	10,08%
H - Transporting and storage	6.800.659,69	0,97%	554	0,74%
I - Accommodation and food service activities	7.166.475,85	1,02%	689	0,92%
J - Information and communication	16.963.129,95	2,42%	1.449	1,93%
K - Financial and insurance activities	12.661.808,98	1,81%	1.163	1,55%
L - Real estate activities	5.997.765,81	0,86%	586	0,78%
M - Professional, scientific and technical activities	37.361,67	0,01%	3	0,00%
N - Administrative and support service activities	249.681.872,84	35,67%	23.115	30,76%
O - Public administration and defence; compulsory social security	2.563.043,85	0,37%	283	0,38%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	25.831.015,35	3,69%	2.521	3,36%
R - Arts, entertainment and recreation	22.647,58	0,00%	2	0,00%
S - Other services activities	29.068,52	0,00%	2	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	221.402.689,58	31,63%	31.223	41,55%
Other	5.616.614,31	0,80%	537	0,71%
<b>Total</b>	<b>699.999.994,41</b>	<b>100,00%</b>	<b>75.141</b>	<b>100,00%</b>

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**21.1 Nace (Graph)**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024



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**22. Amortisation Profile**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024
Collection Period	from 01.05.2024	to 31.05.2024
		= 31 days

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	699.999.994,41 €	51	1.701.393,13 €
2	675.108.096,25 €	52	1.247.818,49 €
3	650.225.758,63 €	53	909.732,74 €
4	625.385.738,90 €	54	665.806,30 €
5	600.643.538,00 €	55	491.257,53 €
6	576.008.054,94 €	56	380.932,73 €
7	551.483.921,31 €	57	306.946,19 €
8	527.141.344,37 €	58	250.681,48 €
9	503.008.186,98 €	59	208.803,74 €
10	478.959.650,88 €	60	177.733,04 €
11	454.974.441,13 €	61	149.275,38 €
12	431.088.127,36 €	62	120.667,69 €
13	407.256.942,40 €	63	91.909,16 €
14	383.492.377,68 €	64	65.944,34 €
15	359.822.633,46 €	65	45.907,07 €
16	336.390.858,42 €	66	33.441,17 €
17	313.511.631,02 €	67	24.051,57 €
18	291.332.725,34 €	68	15.427,57 €
19	269.871.590,10 €	69	6.751,45 €
20	249.498.042,11 €	70	1.089,86 €
21	230.347.473,31 €	71	- €
22	211.826.428,19 €	72	- €
23	194.011.148,75 €	73	- €
24	177.046.366,13 €	74	- €
25	160.590.920,64 €	75	- €
26	144.758.713,81 €	76	- €
27	129.783.588,18 €	77	- €
28	115.646.477,51 €	78	- €
29	102.684.673,85 €	79	- €
30	90.986.325,18 €	80	- €
31	80.224.341,44 €	81	- €
32	70.425.082,87 €	82	- €
33	61.768.510,51 €	83	- €
34	53.627.496,02 €	84	- €
35	46.067.003,18 €	85	- €
36	39.180.573,40 €	86	- €
37	32.723.755,74 €	87	- €
38	26.832.486,19 €	88	- €
39	21.921.607,87 €	89	- €
40	17.603.576,84 €	90	- €
41	14.194.819,64 €	91	- €
42	11.665.492,98 €	92	- €
43	9.619.396,05 €	93	- €
44	7.939.121,39 €	94	- €
45	6.594.009,70 €	95	- €
46	5.423.116,10 €	96	- €
47	4.418.810,52 €	97	- €
48	3.596.367,56 €	98	- €
49	2.879.190,14 €	99	- €
50	2.235.334,76 €	100	- €

**SC Germany Leasing 2023-1**  
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**23. Priority of Payments + Transaction Costs**



Calculation Date	12.06.2024				
Payment Date	14.06.2024				
Period No	6				
Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

**Pre-Enforcement Available Interest Amount**

Interest Collections	+	3.614.164,36 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	- €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	28.306,52 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	8.727.928,65 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	291.139,18 €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.661.538,71 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	26.524.248,56 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	14,53 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	225.690,46 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	26.749.953,55 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	12.661.538,71 €
Senior Expenses and Taxes	- €
Swap Interest Paymentst other than subordinated Payments	- €
Interest on Class A Notes	- 2.477.747,61 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 132.309,02 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 70.597,80 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 82.653,20 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 82.785,15 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- 38.078,60 €
Liquidity Reserve Amount Replenishment (Part I)	- 5.925.413,21 €
Credit the Class A Principal Deficiency Sub-Ledger	- €
Credit the Class B Principal Deficiency Sub-Ledger	- €
Credit the Class C Principal Deficiency Sub-Ledger	- €
Credit the Class D Principal Deficiency Sub-Ledger	- €
Credit the Class E Principal Deficiency Sub-Ledger	- €
Credit the Class F Principal Deficiency Sub-Ledger	- 225.690,46 €
Liquidity Reserve Amount Replenishment (Part II)	- 2.788.429,75 €
Interest Class B (if not paid above)	- €
Interest Class C (if not paid above)	- €
Interest Class D (if not paid above)	- €
Interest Class E (if not paid above)	- €
Interest Class F (if not paid above)	- €
Amortisation of Class F	- 837.833,50 €
Interests Mezzanine Loan	- €
Termination Payment [Re. Swap Agreement]	- €
Interests Liquidity Reserve Loan	- 0,41 €
Principal Of Liquidity Reserve Loan	- 0,00 €
Crediting Servicer Fee Reserve	- €
Any Remaining Amount To The Seller	= - €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	26.749.953,55 €
Senior Expense Deficit	- €
Net Note Available Principal Proceeds	= 26.749.953,55 €
Replenishment	- 26.749.947,96 €
Purchase Shortfall Amount	- 5,59 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- €
On or after the Sequential Payment Trigger Event: Redemption Class A	- €
Payment Class B - F Notes (on Regulatory Change Event)	- €
After Sequential Payment Trigger Event: Redemption Class B	- €
After Sequential Payment Trigger Event: Redemption Class C	- €
After Sequential Payment Trigger Event: Redemption Class D	- €
After Sequential Payment Trigger Event: Redemption Class E	- €
Full Redemption of Class F Notes	- €
Principal of Mezzanine Loan	- €
Clearing of rounding differences	- €
Transaction Account Remaining Amount	= - €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	- €							
Interest accrued for the Period	2.928.891,64 €	2.477.747,61 €	132.309,02 €	70.597,80 €	82.653,20 €	82.785,15 €	38.078,60 €	44.720,26 €
Cumulative Interest accrued	17.411.146,57 €	14.739.796,50 €	786.907,74 €	419.776,00 €	491.330,00 €	491.931,30 €	323.668,10 €	157.736,93 €
Interest Payments	2.884.171,79 €	2.477.747,61 €	132.309,02 €	70.597,80 €	82.653,20 €	82.785,15 €	38.078,60 €	0,41 €
Cumulative Interest Payments	17.253.412,02 €	14.739.796,50 €	786.907,74 €	419.776,00 €	491.330,00 €	491.931,30 €	323.668,10 €	2,38 €
Unpaid Interest for the Period	44.719,85 €	- €	- €	- €	- €	- €	- €	44.719,85 €
Cumulative Unpaid Interest	157.734,55 €	- €	- €	- €	- €	- €	- €	157.734,55 €
Liquidity Reserve Loan only: Outstanding Amount	8.750.000,00 €							8.750.000,00 €

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**24. Retention**



Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures **35.000.092,51 €**

**SC Germany Leasing 2023-1  
Monthly Investor Report**

**25. Counterparties**



Calculation Date	12.06.2024				
Payment Date	14.06.2024				
Period No	6				
Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

**Joint Lead Managers**

**Santander Corporate & Investment Banking**  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Bank of America**  
Bank of America Europe DAC  
Zweigniederlassung Frankfurt am Main  
Tausanusanlage 9-10, 60329 Frankfurt am Main

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent**

**HSBC Bank plc**  
8 Canada Square  
London, E14 5HQ  
United Kingdom

**Account Bank**

**HSBC Continental Europe**  
38 avenue Kléber  
75116 Paris  
France

**Interest Swap Counterparty:**

**DZ Bank AG**  
Platz der Republik  
60325 Frankfurt am Main  
Germany

**Transaction Security Trustee**

**Vistra Capital Markets Trustees Limited**  
7th Floor 50 Broadway  
LondonSW1H 0DB  
United Kingdom

**Data Trustee:**

**Vistra (Germany) GmbH**  
Westendstrasse 28  
60325 Frankfurt  
Germany

**Rating Agencies:**

**Moody's France SAS**  
96 Boulevard Haussmann  
75008 Paris  
France

**DBRS Ratings GmbH**  
Neue Mainzer Straße 75  
60311 Frankfurt am Main Deutschland  
Germany

	Moody's			DBRS			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
	A1	P-1	STABLE	AAL	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

\* Last rating action as of 31.05.2024

## SC Germany Leasing 2023-1 Monthly Investor Report

### 26. Issuer Information



Calculation Date		12.06.2024			
Payment Date		14.06.2024			
Period No		6			
Monthly Period		Jun 2024			
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

<b>Deal Name:</b>	<b>SC Germany Leasing 2023-1</b>
<b>Issuer:</b>	<b>SC Germany S.A., Compartment Leasing 2023-1</b> The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
<b>LEI:</b>	54930010DV9V1WKUO071
<b>Seller of the Receivables:</b>	<b>Santander Consumer Leasing GmbH</b>
<b>Servicer Name:</b>	<b>Santander Consumer Leasing GmbH</b>
<b>Reporting Entity:</b>	<b>Santander Consumer Bank AG</b> Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de fax +49 (0) 2161 690 7077
<b>SPV-Administrator:</b>	<b>Circumference FS (Luxembourg) S.A.</b> 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg



**SC Germany Leasing 2023-1  
Monthly Investor Report**

**27. Swap Counterparty Data**



Calculation Date	12.06.2024				
Payment Date	14.06.2024				
Period No	6				
Monthly Period	Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	= 31 days
Collection Period	from	01.05.2024	to	31.05.2024	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
<b>Current Counterparty Ratings</b>		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

**Current Swap Data**

Swap Type	Interest Rate Swap
Notional Amount	697.107.436,90 €
Fixed Rate	3,3710%
Floating Rate (Euribor)	3,8560%
Net Swap Payments	291.139,18 €
Notional Amount next period	696.269.603,40 €

**Swap Counterparty Details**

**DZ Bank AG**  
Platz der Republik  
60325 Frankfurt am Main  
Germany

**Counterparty Replacement**

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

**Swap Collateral**

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

\* Last rating action as of 31.05.2024

## SC Germany Leasing 2023-1 Monthly Investor Report

### 28. Santander Consumer Bank



#### Contact Details

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Calculation Date	12.06.2024	
Payment Date	14.06.2024	
Period No	6	
Monthly Period	Jun 2024	
Interest Period	from 14.05.2024	to 14.06.2024 = 31 days
Collection Period	from 01.05.2024	to 31.05.2024

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

\* Last rating action as of 31.05.2024

## SC Germany Leasing 2023-1 Monthly Investor Report

### 29. Glossary



Calculation Date		12.06.2024				
Payment Date		14.06.2024				
Period No		6				
Monthly Period		Jun 2024				
Interest Period	from	14.05.2024	to	14.06.2024	=	31 days
Collection Period	from	01.05.2024	to	31.05.2024		

**Current Discounted Receivables Balance:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Downpayment:**

The initial upfront portion of the total net amount due at the time of finalizing the contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Recoveries:**

Any amount received on defaulted contracts

**Used Vehicle**

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration