

SC Germany Consumer 2023-1 Monthly Investor Report



GlobalCapital
EUROPEAN
SECURITIZATION
AWARDS

2022

ABS Issuer of the Year
Santander Consumer Bank AG

WINNER

GlobalCapital
EUROPEAN
SECURITIZATION
AWARDS

2021

ABS ISSUER OF THE YEAR

WINNER

Santander

The image shows two award banners from GlobalCapital European Securitization Awards. The top banner is for the 2022 award, recognizing Santander Consumer Bank AG as the ABS Issuer of the Year. The bottom banner is for the 2021 award, also recognizing Santander as the ABS Issuer of the Year. Below the banners is the Santander logo.

**SC Germany Consumer 2023-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period from	15.04.2024	to	14.05.2024	=	29 days
Collection Period from	01.04.2024	to	30.04.2024		

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1. Portfolio Information



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period from	15.04.2024	to 14.05.2024 = 29 days
Collection Period from	01.04.2024	to 30.04.2024

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	47,542	799,999,975.18 €	799,999,972.77 €
Scheduled Principal Payments		11,025,237.62 €	11,483,029.04 €
Prepayment Principal		14,344,913.09 €	12,487,025.30 €
Total Principal Collections		25,370,150.71 €	23,970,054.34 €
Total Interest Collections		4,774,616.02 €	4,765,099.72 €
Defaults		2,055,289.17 €	1,721,018.44 €
Replenishment Amount		27,425,425.46 €	25,691,075.19 €
End of Period		799,999,960.76 €	799,999,975.18 €
Purchase Shortfall Amount		20.80 €	6.38 €
Total Assets (End of Period)	48,179	799,999,981.56 €	799,999,981.56 €
Current Prepayment Rate (annualised)		19.5%	
Current Poolfactor		99.6%	

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1.1 Portfolio Information per period



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	9			
Monthly Period	May 2024			
Interest Period	from	15.04.2024	to	14.05.2024 = 29 days
Collection Period	from	01.04.2024	to	30.04.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 799,999,981.56	€ 10,261,648.47	€ 12,394,844.21	€ 22,656,492.68	17.09%
2	€ 799,999,981.56	€ 10,582,715.70	€ 9,485,939.22	€ 20,068,654.92	13.34%
3	€ 799,999,941.96	€ 10,289,028.23	€ 9,151,176.25	€ 19,440,204.48	12.90%
4	€ 799,999,971.16	€ 9,939,918.83	€ 10,413,806.88	€ 20,353,725.71	14.55%
5	€ 799,999,965.69	€ 9,871,476.79	€ 6,550,441.01	€ 16,421,917.80	9.40%
6	€ 799,999,978.48	€ 10,979,167.32	€ 15,537,572.99	€ 26,516,740.31	20.97%
7	€ 799,999,981.27	€ 11,106,669.15	€ 12,924,974.65	€ 24,031,643.80	17.75%
8	€ 799,999,972.77	€ 11,483,029.04	€ 12,487,025.30	€ 23,970,054.34	17.20%
9	€ 799,999,975.18	€ 11,025,237.62	€ 14,344,913.09	€ 25,370,150.71	19.52%
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**SC Germany Consumer 2023-1
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2. Reserve Accounts



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1.5%	11,568,613.60 €	
Cash Outflow		11,568,613.60 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		11,359,063.13 €	
End of Period	1.5%	11,359,063.13 €	
Required Liquidity Reserve Amount	1.5%	11,697,600.00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Calculation Date	10.05.2024				
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Collection Period	from	01.04.2024	to	30.04.2024	

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	799,999,981.56 €	0.00 €	0.00 €	0.00 €	0.00 €	100.00%	0.00%	0.00%	0.00%	0.00%
2	799,999,981.56 €	300,686.16 €	1,480,295.14 €	1,104,548.65 €	30,223.25 €	99.64%	0.04%	0.19%	0.14%	0.00%
3	799,999,941.96 €	1,500,995.62 €	1,592,449.73 €	535,431.58 €	967,777.77 €	99.43%	0.19%	0.20%	0.07%	0.12%
4	799,999,971.16 €	654,632.58 €	1,880,033.26 €	2,290,342.96 €	2,123,217.06 €	99.13%	0.08%	0.24%	0.29%	0.27%
5	799,999,965.69 €	2,088,424.78 €	1,048,972.35 €	2,036,381.93 €	3,247,767.98 €	98.95%	0.26%	0.13%	0.25%	0.41%
6	799,999,978.48 €	2,775,795.73 €	3,043,261.33 €	2,079,886.02 €	2,578,179.84 €	98.69%	0.35%	0.38%	0.26%	0.32%
7	799,999,981.27 €	1,164,177.04 €	2,617,418.49 €	3,057,357.74 €	4,809,039.37 €	98.54%	0.15%	0.33%	0.38%	0.60%
8	799,999,972.77 €	2,710,748.80 €	3,310,713.44 €	793,492.26 €	4,478,472.58 €	98.59%	0.34%	0.41%	0.10%	0.56%
9	799,999,975.18 €	3,535,515.87 €	3,393,550.14 €	2,922,140.91 €	3,294,778.98 €	98.36%	0.44%	0.42%	0.37%	0.41%
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3.2 Default Data



Calculation Date	10.05.2024	
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Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2,055,289.17 €	
Current Period Recoveries	2,033.10 €	
Current Period Net Default	2,053,256.07 €	
New Number of Defaulted Contracts		95
Cumulative Default		
Cumulative Gross Default	8,350,749.60 €	
Cumulative Recoveries	- 17,540.40 €	
Cumulative Net Losses	8,368,290.00 €	
Total Number of Defaulted Contracts		370

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	-	€
Class A Amount debited to the PDL	-	€
Class A Amount credited to the PDL	-	€
Class A PDL EoP	-	€

Class B PDL Sub-Ledger

Class B PDL BoP	-	€
Class B Amount debited to the PDL	-	€
Class B Amount credited to the PDL	-	€
Class B PDL EoP	-	€

Class C PDL Sub-Ledger

Class C PDL BoP	-	€
Class C Amount debited to the PDL	-	€
Class C Amount credited to the PDL	-	€
Class C PDL EoP	-	€

Class D PDL Sub-Ledger

Class D PDL BoP	-	€
Class D Amount debited to the PDL	-	€
Class D Amount credited to the PDL	-	€
Class D PDL EoP	-	€

Class E PDL Sub-Ledger

Class E PDL BoP	-	€
Class E Amount debited to the PDL	-	€
Class E Amount credited to the PDL	-	€
Class E PDL EoP	-	€

Class F PDL Sub-Ledger

Class F PDL BoP	-	€
Class F Amount debited to the PDL	-	€
Class F Amount credited to the PDL	-	€
Class F PDL EoP	-	€

OC PDL Sub-Ledger

OC PDL BoP	-	€
OC Amount debited to the PDL	2,055,289.17 €	
OC Amount credited to the PDL	2,055,289.17 €	
OC PDL EoP	-	€

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3.3 Defaults & Recoveries per period



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % * n/a

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0.00 €	0.00 €	822,656,474.24 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	n/a
2	0	0.00 €	0.00 €	842,725,089.56 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	0.00%
3	6	277,861.92 €	277,861.92 €	862,443,185.16 €	0.03%	-741.14 €	-741.14 €	278,603.06 €	0.03%	0.03%
4	40	657,619.94 €	935,481.86 €	883,454,525.34 €	0.11%	-1,902.33 €	-2,643.47 €	938,125.33 €	0.11%	0.08%
5	74	874,440.48 €	1,809,922.34 €	900,750,896.41 €	0.20%	-4,553.34 €	-7,196.81 €	1,817,119.15 €	0.20%	0.11%
6	121	899,526.81 €	2,709,449.15 €	928,167,166.32 €	0.29%	-1,486.95 €	-8,683.76 €	2,718,132.91 €	0.29%	0.11%
7	199	1,864,932.84 €	4,574,441.99 €	954,063,794.46 €	0.48%	-3,874.74 €	-12,558.50 €	4,587,000.49 €	0.48%	0.23%
8	275	1,721,018.44 €	6,295,460.43 €	979,754,869.65 €	0.64%	-7,015.00 €	-19,573.50 €	6,315,033.93 €	0.64%	0.22%
9	370	2,055,289.17 €	8,350,749.60 €	1,007,180,295.11 €	0.83%	-2,033.10 €	-17,540.40 €	8,368,290.00 €	0.83%	0.26%
10				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
11				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
12				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
13				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
14				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
15				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
16				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
17				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
18				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
19				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
20				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
21				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
22				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
23				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
24				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
25				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
26				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
27				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
28				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
29				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
30				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
31				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
32				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
33				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
34				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
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41				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
42				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
43				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
44				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
45				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
46				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
47				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
48				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
49				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
50				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
51				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
52				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
53				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
54				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
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61				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
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63				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
64				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
65				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
66				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
67				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
68				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
69				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
70				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
71				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
72				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
73				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
74				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
75				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
76				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
77				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
78				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
79				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	
80				0.00 €	0.00%	0.00 €	0.00 €	0.00 €	0.00%	

* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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4. Concentration Limits



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Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	7.30%	-	7.62%	no
Borrower Exposure (applicable for Total Portfolio)	-	200,000.00 €	118,191.13 €	no
WA Remaining Term		85.00	75.39	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		78,320,000.00 €	8.79 €	
Previous period		78,320,000.00 €	6.38 €	
Current period		78,320,000.00 €	20.80 €	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Sep 2023 until (and including) the Payment Date in Aug 2024		2.00%		no
- from the Payment Date in Sep 2024 until (and including) the Payment Date in Aug 2025		3.50%	0.83%	no
- from the Payment Date in Sep 2025 until (and including) the Payment Date in Aug 2026		4.25%		no
- from the Payment Date in Sep 2026 onwards		5.00%		no
Debit balance PDL		16,000,000.00 €	- €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		100.00%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0.42%	n/a	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to or on 31 July 2024		2.00%	0.83%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of OC PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0.25%	0.00%	no
Current period			0.00%	

* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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Reporting Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period from	15.04.2024	to	14.05.2024	=	29 days
Collection Period from	01.04.2024	to	30.04.2024		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS2639842348	XS2639842694	XS2639843072	XS2639843403	XS2639843742	XS2639844047
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75.70%	5.00%	5.30%	5.20%	5.30%	1.40%
Legal Maturity		Sep 2037	Sep 2037	Sep 2037	Sep 2037	Sep 2037	Sep 2037
Expected Maturity		Sep 2034	Sep 2034	Sep 2034	Sep 2034	Sep 2034	Sep 2034
Original Rating (DBRS / Fitch / Moody's)		AAA (sf)/AAA (sf)/Aaa (sf)	AA (sf)/AA (sf)/Aa1 (sf)	A (high) (sf)/A (sf)/Aa3 (sf)	A (low) (sf)/BBB (sf)/Baa1 (sf)	BBB (low) (sf)/BB (sf)/Ba1 (sf)	BB (high) (sf)/BB (sf)/Ba3 (sf)
Current Rating (DBRS / Fitch / Moody's)*		AAA (sf)/AAA (sf)/Aaa (sf)	AA (sf)/AA (sf)/Aa1 (sf)	A (high) (sf)/A (sf)/Aa3 (sf)	A (low) (sf)/BBB (sf)/Baa1 (sf)	BBB (low) (sf)/BB (sf)/Ba1 (sf)	BB (high) (sf)/BB (sf)/Ba3 (sf)
Initial Notes Aggregate Principal Outstanding Balance	783,200,000 €	605,600,000.00 €	40,000,000.00 €	42,400,000.00 €	41,600,000.00 €	42,400,000.00 €	11,200,000.00 €
Initial Nominal per Note		100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €
Initial Number of Notes per Class		6,056	400	424	416	424	112
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	779,840,000.00 €	605,600,000.00 €	40,000,000.00 €	42,400,000.00 €	41,600,000.00 €	42,400,000.00 €	7,840,000.00 €
Replenishment	27,425,425.46 €						
Amortisation	- €						
Redemption per Class		- €	- €	- €	- €	- €	- €
Redemption per Note		- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	779,840,000.00 €	605,600,000.00 €	40,000,000.00 €	42,400,000.00 €	41,600,000.00 €	42,400,000.00 €	7,840,000.00 €
Current Tranching		77.7%	5.1%	5.4%	5.3%	5.4%	1.0%
Current Pool Factor	1.00	1.00	1.00	1.00	1.00	1.00	0.70
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3.880%	1mE+72bp	1mE+155bp	1mE+270bp	1mE+415bp	1mE+675bp	1mE+875bp
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29						
Principal Outstanding per Note Beginning of Period		100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	70,000.00 €
Class F only: Accrued Target Amortisation Amounts							15,000.00 €
> Principal Repayment per Note		- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	100,000.00 €	70,000.00 €
> Interest accrued for the period	-	2,243,626.88 €	174,936.00 €	224,711.52 €	269,060.48 €	363,041.52 €	79,759.68 €
Interest Payment		2,243,626.88 €	174,936.00 €	224,711.52 €	269,060.48 €	363,041.52 €	79,759.68 €
Interest Payment per Note		370.48 €	437.34 €	529.98 €	646.78 €	856.23 €	712.14 €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		25.77%	20.77%	15.47%	10.27%	4.97%	3.57%
Current CE		25.72%	20.72%	15.42%	10.22%	4.92%	3.94%

* Last rating action as of 24.08.2023

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6. Original Principal Balance



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

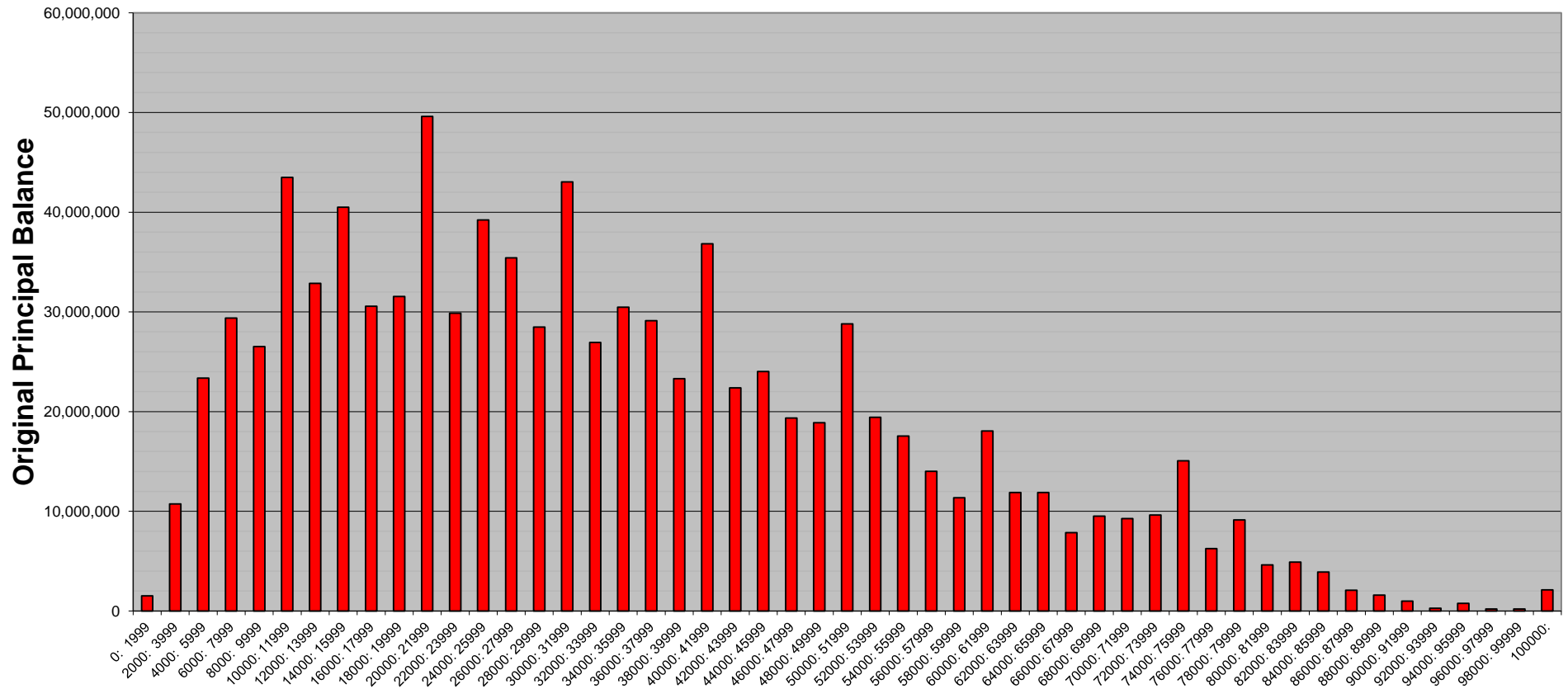
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1,523,329.66	0.16%	1,168	2.42%
2000: 3999	10,729,457.37	1.13%	3,807	7.90%
4000: 5999	23,356,730.51	2.46%	4,774	9.91%
6000: 7999	29,379,820.48	3.10%	4,248	8.82%
8000: 9999	26,527,233.65	2.80%	3,013	6.25%
10000: 11999	43,500,845.75	4.59%	4,101	8.51%
12000: 13999	32,864,298.65	3.46%	2,557	5.31%
14000: 15999	40,506,865.58	4.27%	2,690	5.58%
16000: 17999	30,563,068.35	3.22%	1,805	3.75%
18000: 19999	31,541,645.66	3.32%	1,670	3.47%
20000: 21999	49,599,308.96	5.23%	2,398	4.98%
22000: 23999	29,862,210.30	3.15%	1,302	2.70%
24000: 25999	39,219,610.40	4.13%	1,575	3.27%
26000: 27999	35,422,408.66	3.73%	1,321	2.74%
28000: 29999	28,474,865.46	3.00%	985	2.04%
30000: 31999	43,040,459.49	4.54%	1,401	2.91%
32000: 33999	26,935,192.99	2.84%	818	1.70%
34000: 35999	30,472,571.29	3.21%	872	1.81%
36000: 37999	29,111,588.19	3.07%	789	1.64%
38000: 39999	23,295,227.34	2.46%	588	1.24%
40000: 41999	36,837,632.55	3.88%	902	1.87%
42000: 43999	22,378,960.01	2.36%	521	1.08%
44000: 45999	24,011,993.58	2.53%	534	1.11%
46000: 47999	19,344,486.98	2.04%	412	0.86%
48000: 49999	18,882,750.90	1.99%	386	0.80%
50000: 51999	28,796,986.51	3.04%	571	1.19%
52000: 53999	19,427,048.29	2.05%	368	0.76%
54000: 55999	17,540,587.96	1.85%	319	0.66%
56000: 57999	14,010,323.84	1.48%	246	0.51%
58000: 59999	11,365,816.71	1.20%	193	0.40%
60000: 61999	18,056,447.00	1.90%	298	0.62%
62000: 63999	11,883,194.11	1.25%	189	0.39%
64000: 65999	11,886,012.21	1.25%	183	0.38%
66000: 67999	7,850,000.83	0.83%	117	0.24%
68000: 69999	9,508,442.67	1.00%	138	0.29%
70000: 71999	9,265,200.05	0.98%	131	0.27%
72000: 73999	9,631,810.00	1.02%	132	0.27%
74000: 75999	15,071,558.10	1.59%	201	0.42%
76000: 77999	6,250,134.21	0.66%	81	0.17%
78000: 79999	9,130,161.70	0.96%	116	0.24%
80000: 81999	4,614,027.23	0.49%	57	0.12%
82000: 83999	4,898,410.09	0.52%	59	0.12%
84000: 85999	3,913,318.14	0.41%	46	0.10%
86000: 87999	2,084,414.23	0.22%	24	0.05%
88000: 89999	1,600,431.32	0.17%	18	0.04%
90000: 91999	998,825.27	0.11%	11	0.02%
92000: 93999	279,422.80	0.03%	3	0.01%
94000: 95999	758,393.99	0.08%	8	0.02%
96000: 97999	192,538.93	0.02%	2	0.00%
98000: 99999	198,134.50	0.02%	2	0.00%
100000:	2,120,154.98	0.22%	19	0.04%
Total	948,714,358.43	100.00%	48,179	100.00%

Statistics in EUR	
Average Amount	19,691.45

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6.1 Original PB (Graph)

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



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7. Current Principal Balance



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	9			
Monthly Period	May 2024			
Interest Period	from	15.04.2024	to	14.05.2024 = 29 days
Collection Period	from	01.04.2024	to	30.04.2024

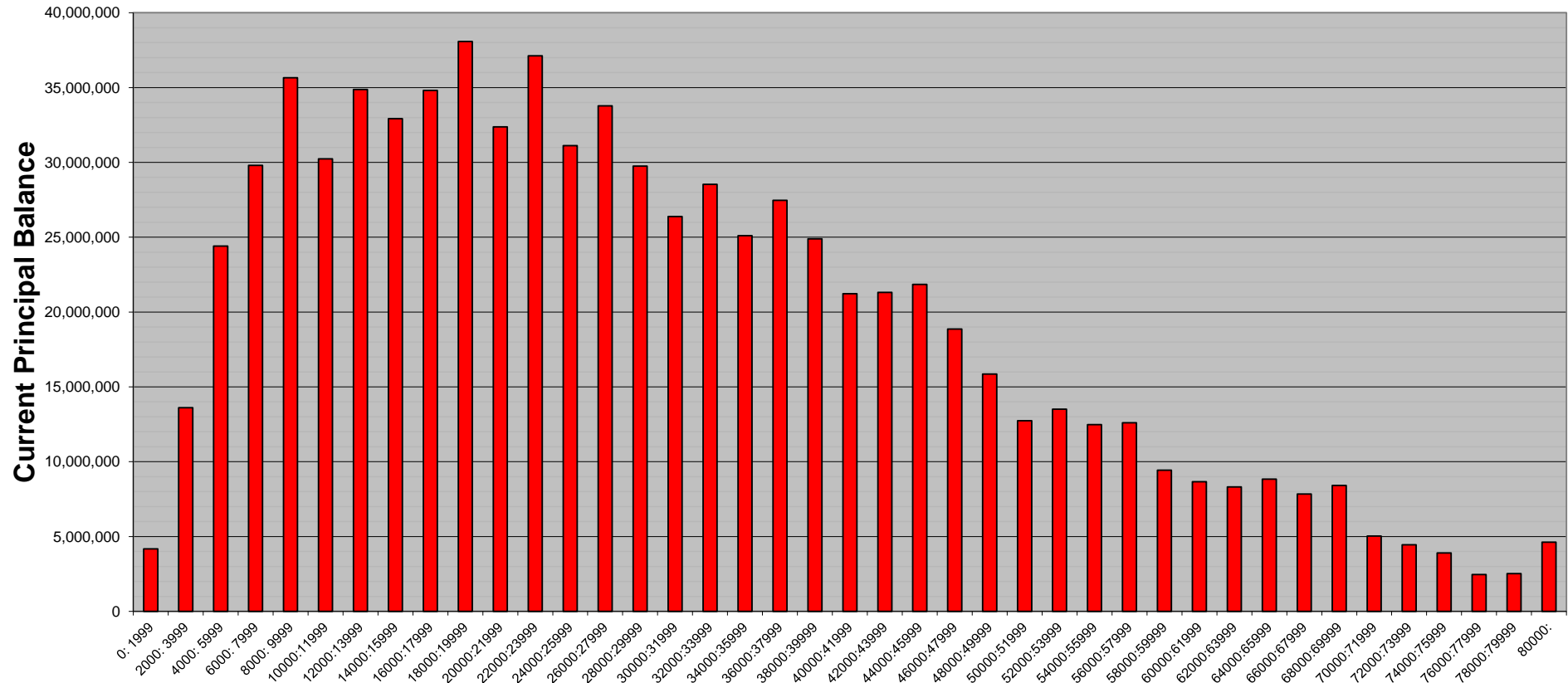
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	4,178,106.87	0.52%	3,976	8.25%
2000: 3999	13,605,364.67	1.70%	4,536	9.41%
4000: 5999	24,402,133.57	3.05%	4,944	10.26%
6000: 7999	29,805,675.63	3.73%	4,267	8.86%
8000: 9999	35,656,433.41	4.46%	3,967	8.23%
10000:11999	30,235,133.30	3.78%	2,754	5.72%
12000:13999	34,870,501.27	4.36%	2,681	5.56%
14000:15999	32,919,240.65	4.11%	2,206	4.58%
16000:17999	34,803,733.52	4.35%	2,048	4.25%
18000:19999	38,077,984.37	4.76%	2,013	4.18%
20000:21999	32,378,635.53	4.05%	1,542	3.20%
22000:23999	37,124,751.20	4.64%	1,615	3.35%
24000:25999	31,114,148.36	3.89%	1,247	2.59%
26000:27999	33,782,551.47	4.22%	1,252	2.60%
28000:29999	29,751,906.06	3.72%	1,028	2.13%
30000:31999	26,383,379.38	3.30%	851	1.77%
32000:33999	28,534,668.81	3.57%	865	1.80%
34000:35999	25,102,184.75	3.14%	717	1.49%
36000:37999	27,464,227.69	3.43%	743	1.54%
38000:39999	24,887,699.38	3.11%	639	1.33%
40000:41999	21,228,033.74	2.65%	518	1.08%
42000:43999	21,317,448.38	2.66%	496	1.03%
44000:45999	21,842,190.28	2.73%	485	1.01%
46000:47999	18,865,518.88	2.36%	402	0.83%
48000:49999	15,852,681.35	1.98%	324	0.67%
50000:51999	12,734,268.35	1.59%	250	0.52%
52000:53999	13,508,895.79	1.69%	255	0.53%
54000:55999	12,480,225.54	1.56%	227	0.47%
56000:57999	12,595,983.69	1.57%	221	0.46%
58000:59999	9,432,127.89	1.18%	160	0.33%
60000:61999	8,660,688.74	1.08%	142	0.29%
62000:63999	8,319,148.04	1.04%	132	0.27%
64000:65999	8,834,868.12	1.10%	136	0.28%
66000:67999	7,845,284.76	0.98%	117	0.24%
68000:69999	8,415,170.88	1.05%	122	0.25%
70000:71999	5,033,688.87	0.63%	71	0.15%
72000:73999	4,451,201.25	0.56%	61	0.13%
74000:75999	3,900,912.06	0.49%	52	0.11%
76000:77999	2,459,032.21	0.31%	32	0.07%
78000:79999	2,524,763.06	0.32%	32	0.07%
80000:	4,619,368.99	0.58%	53	0.11%
Total	799,999,960.76	100.00%	48,179	100.00%

Statistics in EUR	
Average Amount	16,604.74

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7.1 Current PB (Graph)

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



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8. Borrower Concentration



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	118,191.13	0.0148%	1
2	117,345.91	0.0147%	1
3	104,299.63	0.0130%	1
4	102,655.65	0.0128%	1
5	102,506.49	0.0128%	1
6	99,236.71	0.0124%	1
7	97,367.89	0.0122%	1
8	96,331.43	0.0120%	1
9	94,685.67	0.0118%	1
10	93,083.78	0.0116%	2
11	92,830.05	0.0116%	1
12	91,675.41	0.0115%	1
13	90,391.27	0.0113%	1
14	90,254.62	0.0113%	1
15	89,191.77	0.0111%	1
16	88,820.61	0.0111%	1
17	88,256.68	0.0110%	2
18	88,213.30	0.0110%	1
19	87,410.82	0.0109%	1
20	87,069.34	0.0109%	1
21	86,540.27	0.0108%	1
22	86,299.68	0.0108%	1
23	85,460.51	0.0107%	1
24	85,321.08	0.0107%	1
25	85,298.52	0.0107%	1
	2,348,738.22	0.2936%	27

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9. Geographical Distribution



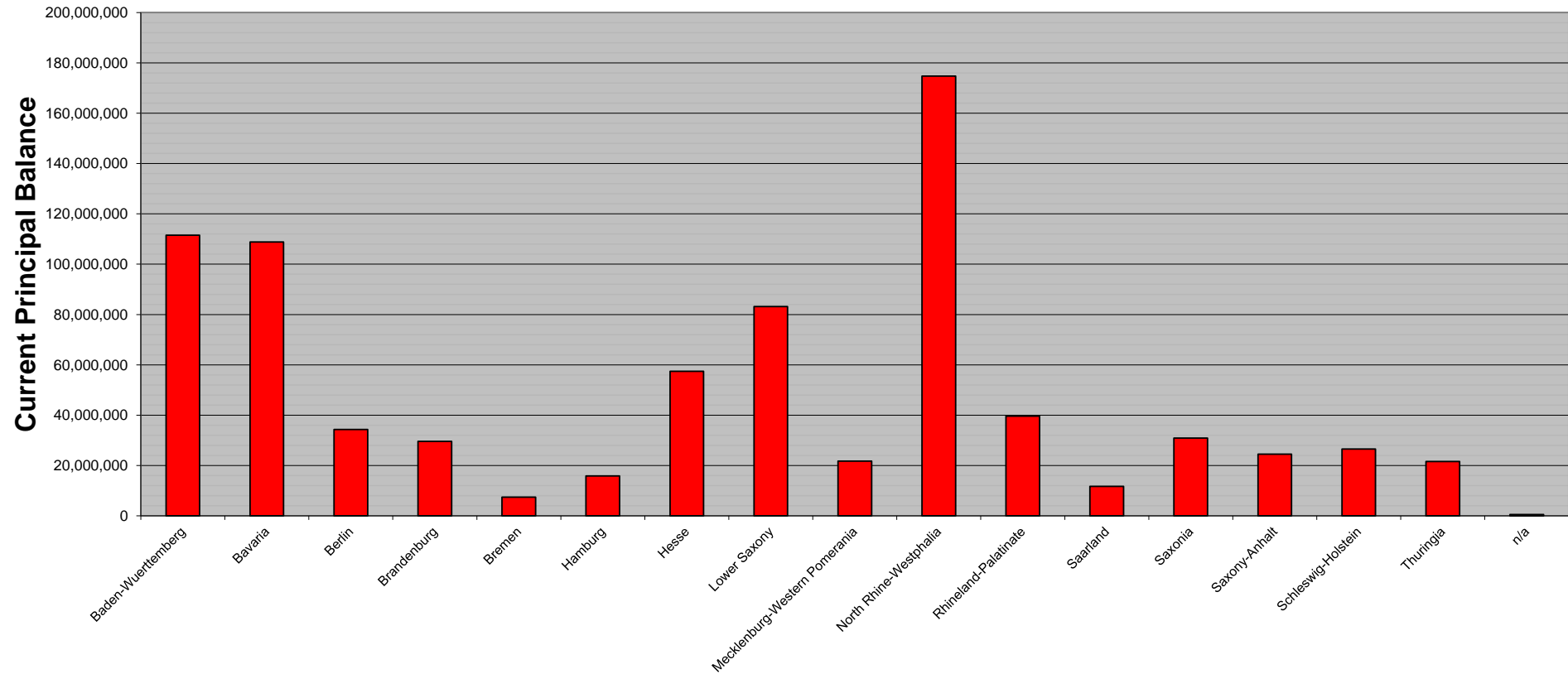
Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			9			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	111,507,090.23	13.94%	6,216	12.90%
Bavaria	108,833,923.15	13.60%	6,406	13.30%
Berlin	34,304,736.74	4.29%	1,946	4.04%
Brandenburg	29,627,896.83	3.70%	1,901	3.95%
Bremen	7,397,117.81	0.92%	437	0.91%
Hamburg	15,837,795.17	1.98%	903	1.87%
Hesse	57,453,857.47	7.18%	3,345	6.94%
Lower Saxony	83,168,209.31	10.40%	4,934	10.24%
Mecklenburg-Western Pomerania	21,727,186.75	2.72%	1,364	2.83%
North Rhine-Westphalia	174,792,456.46	21.85%	10,687	22.18%
Rhineland-Palatinate	39,589,637.94	4.95%	2,387	4.95%
Saarland	11,675,250.76	1.46%	735	1.53%
Saxonia	30,925,371.07	3.87%	2,121	4.40%
Saxony-Anhalt	24,494,701.27	3.06%	1,660	3.45%
Schleswig-Holstein	26,566,269.62	3.32%	1,728	3.59%
Thuringia	21,579,017.56	2.70%	1,379	2.86%
n/a	519,442.62	0.06%	30	0.06%
Total	799,999,960.76	100.00%	48,179	100.00%

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9.1 Geographical Distribution (Graph)

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



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10. Collateral



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			9		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	9,849,033.46	1.23%	304	0.63%
unsecured	790,150,927.30	98.77%	47,875	99.37%
Total	799,999,960.76	100.00%	48,179	100.00%

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11. Insurances



Calculation Date		10.05.2024			
Payment Date		14.05.2024			
Period No		9			
Monthly Period		May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	250,333,958.39	31.29%	18,626	38.66%
Yes	549,666,002.37	68.71%	29,553	61.34%
Total	799,999,960.76	100.00%	48,179	100.00%

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12. Payment Methods



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			9		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	781,740,215.11	97.72%	47,164	97.89%
Other	18,259,745.65	2.28%	1,015	2.11%
Total	799,999,960.76	100.00%	48,179	100.00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	195,590,935.27	24.45%	12,126	25.17%
1st of month	604,409,025.49	75.55%	36,053	74.83%
Total	799,999,960.76	100.00%	48,179	100.00%

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13. Effective Interest Rate



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	28,086.21	0.00%	21	0.04%
1: 1	2,713,994.06	0.34%	350	0.73%
2: 2	30,059,988.86	3.76%	2,363	4.90%
3: 3	22,608,169.28	2.83%	1,620	3.36%
4: 4	43,574,643.77	5.45%	2,651	5.50%
5: 5	81,038,511.44	10.13%	4,270	8.86%
6: 6	111,428,835.20	13.93%	5,953	12.36%
7: 7	172,492,847.03	21.56%	10,006	20.77%
8: 8	193,873,083.56	24.23%	10,671	22.15%
9: 9	95,482,613.78	11.94%	6,748	14.01%
10:10	32,497,328.19	4.06%	2,272	4.72%
11:11	9,884,906.74	1.24%	838	1.74%
12:12	2,680,582.40	0.34%	227	0.47%
13:	1,636,370.24	0.20%	189	0.39%
Total	799,999,960.76	100.00%	48,179	100.00%

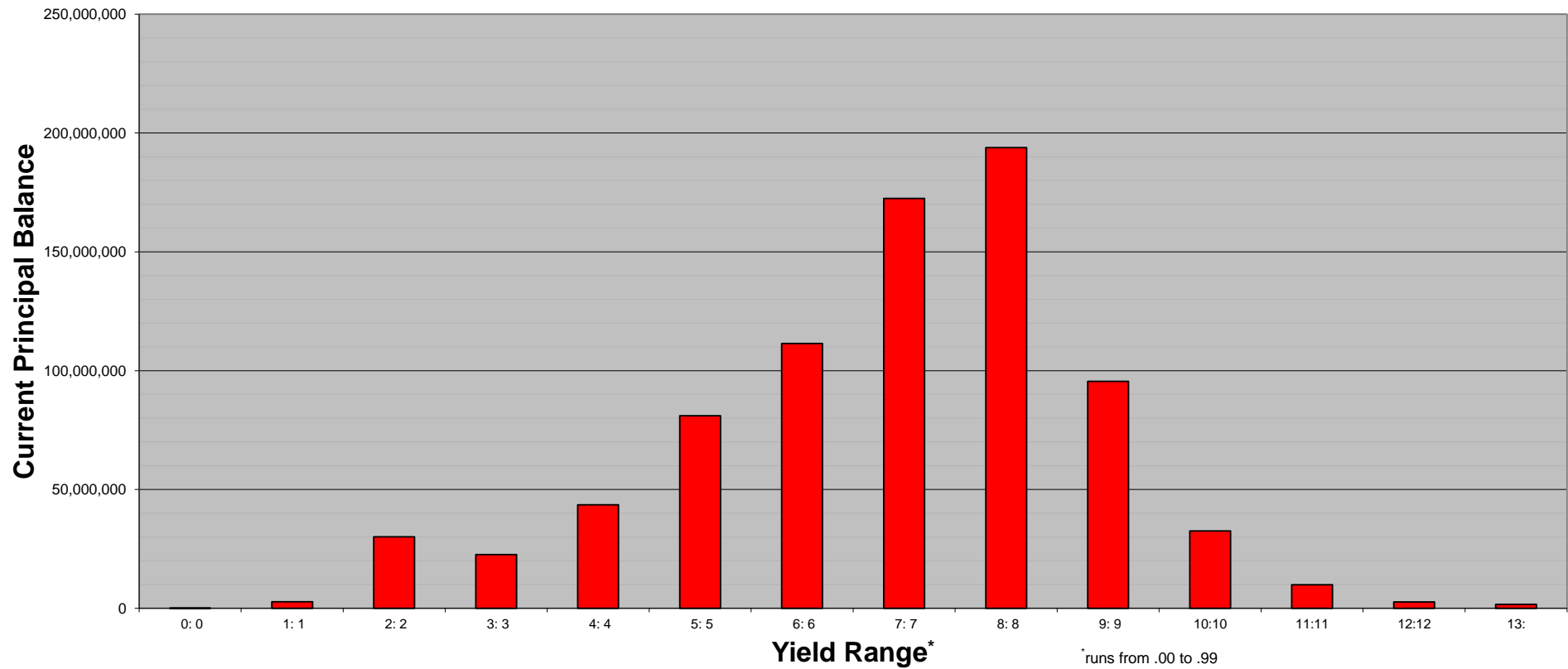
Statistics	in %
WA Interest	7.62%

* runs from .00 to .99

**SC Germany Consumer 2023-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024



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Monthly Investor Report**

14. Seasoning



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	3,631,788.59	0.45%	235	0.49%
3: 5	19,375,188.55	2.42%	1,401	2.91%
6: 8	41,836,706.37	5.23%	2,943	6.11%
9:11	151,708,749.15	18.96%	8,802	18.27%
12:14	218,715,527.93	27.34%	12,204	25.33%
15:17	122,496,890.94	15.31%	6,950	14.43%
18:20	100,704,696.55	12.59%	6,092	12.64%
21:23	59,069,317.47	7.38%	3,746	7.78%
24:26	41,581,514.15	5.20%	2,574	5.34%
27:29	23,293,602.96	2.91%	1,696	3.52%
30:32	10,590,022.51	1.32%	867	1.80%
33:35	2,702,300.44	0.34%	241	0.50%
36:38	2,046,983.17	0.26%	150	0.31%
39:41	820,731.71	0.10%	90	0.19%
42:44	731,993.95	0.09%	68	0.14%
45:47	101,423.07	0.01%	14	0.03%
48:50	140,638.64	0.02%	25	0.05%
51:53	175,767.58	0.02%	25	0.05%
54:56	67,593.16	0.01%	12	0.02%
57:59	33,046.62	0.00%	9	0.02%
60:62	97,321.43	0.01%	12	0.02%
63:65	13,369.22	0.00%	6	0.01%
66:68	39,974.39	0.00%	4	0.01%
69:71	4,725.82	0.00%	3	0.01%
72:74	7,151.93	0.00%	4	0.01%
75:77	4,994.96	0.00%	3	0.01%
78:80	6,211.00	0.00%	2	0.00%
81:	1,728.50	0.00%	1	0.00%
Total	799,999,960.76	100.00%	48,179	100.00%

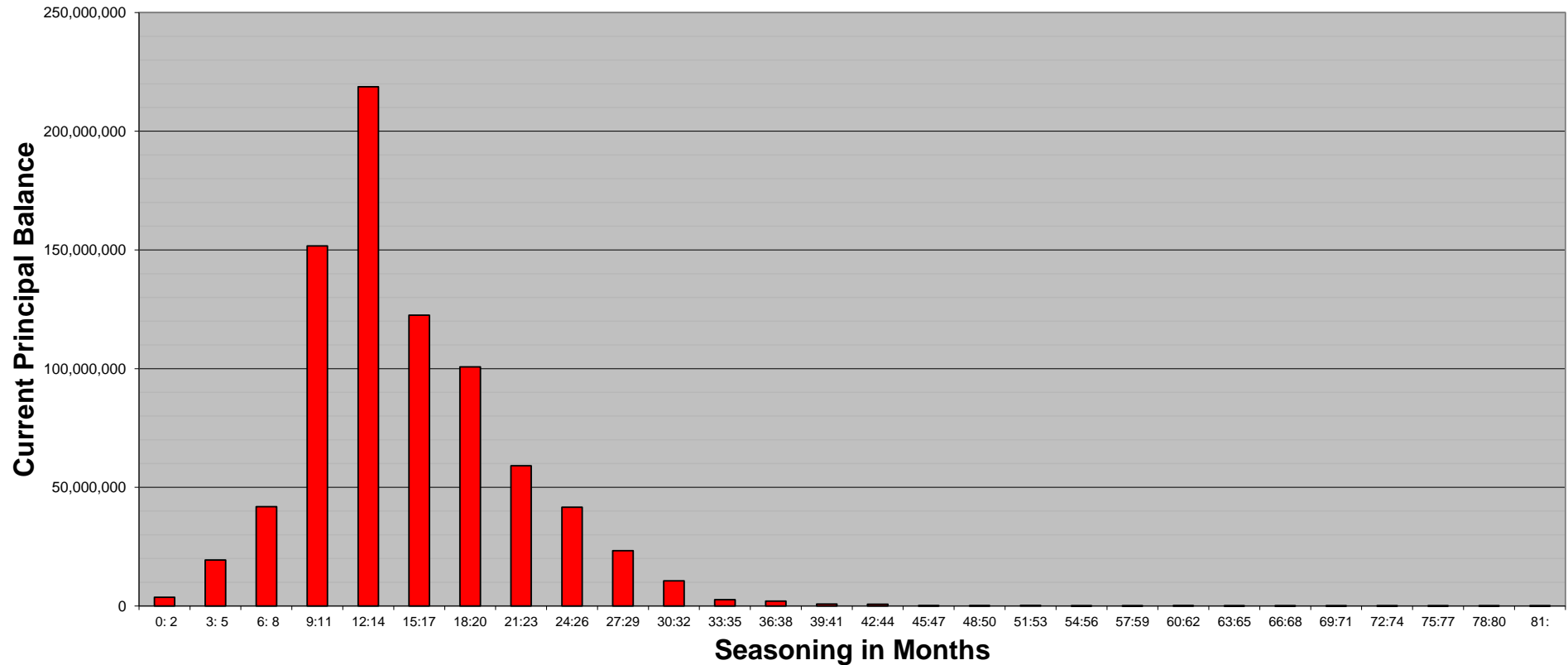
Statistics

WA Seasoning	15.29
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**SC Germany Consumer 2023-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	10.05.2024		
Payment Date	14.05.2024		
Period No	9		
Monthly Period	May 2024		
Interest Period	from	15.04.2024	to 14.05.2024 = 29 days
Collection Period	from	01.04.2024	to 30.04.2024



**SC Germany Consumer 2023-1
Monthly Investor Report**

15. Remaining Term



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			9		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	652,383.34	0.08%	1,085	2.25%
7: 13	2,498,033.86	0.31%	1,273	2.64%
14: 20	4,201,183.97	0.53%	1,382	2.87%
21: 27	8,740,978.59	1.09%	1,871	3.88%
28: 34	10,388,468.58	1.30%	1,757	3.65%
35: 41	16,411,665.53	2.05%	2,219	4.61%
42: 48	19,841,854.40	2.48%	2,041	4.24%
49: 55	23,724,597.59	2.97%	2,186	4.54%
56: 62	37,409,148.42	4.68%	2,834	5.88%
63: 69	49,890,656.95	6.24%	3,191	6.62%
70: 76	119,948,032.17	14.99%	6,262	13.00%
77: 83	209,752,545.74	26.22%	9,170	19.03%
84: 90	265,618,654.51	33.20%	11,428	23.72%
91: 97	30,905,910.11	3.86%	1,478	3.07%
98:	15,847.00	0.00%	2	0.00%
Total	799,999,960.76	100.00%	48,179	100.00%

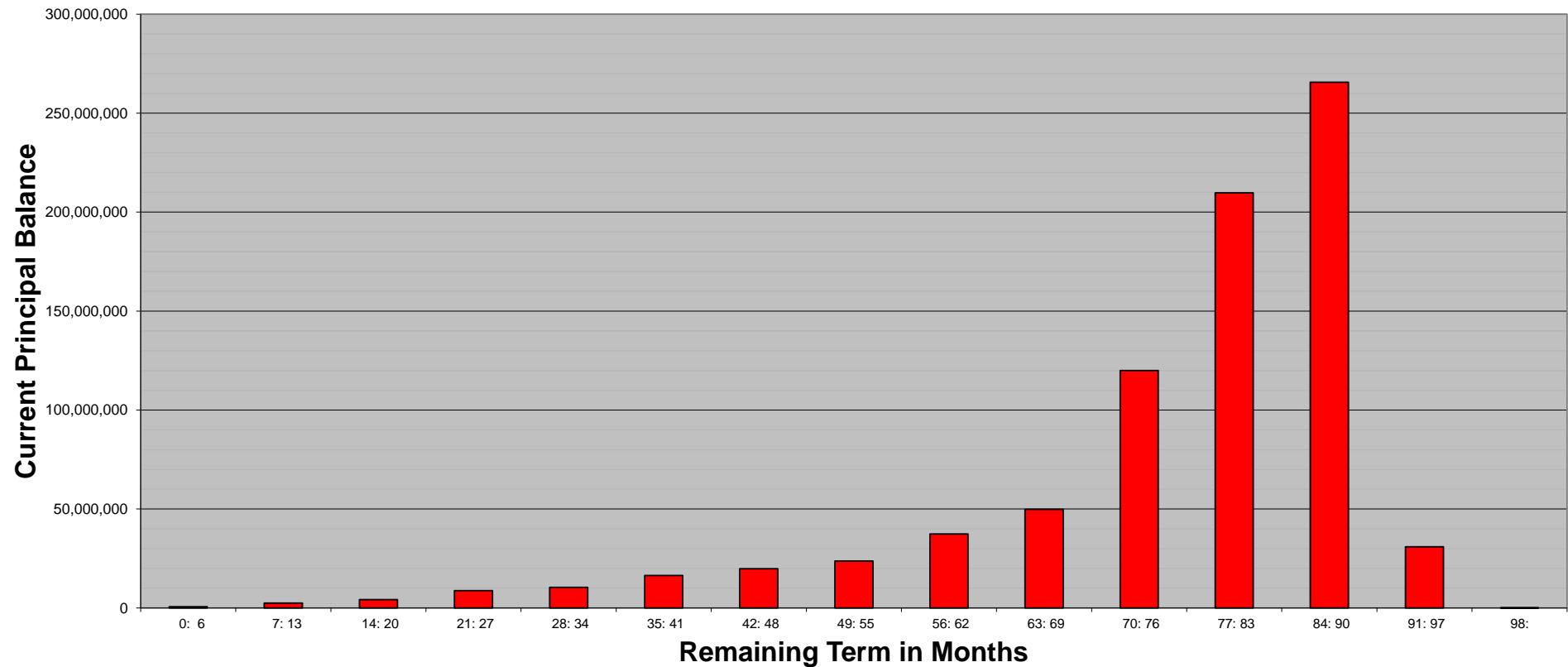
Statistics

WA Remaining Term	75.39
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**SC Germany Consumer 2023-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024



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Monthly Investor Report**

16. Original Term



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	194,589.82	0.02%	327	0.68%
14: 20	704,385.87	0.09%	556	1.15%
21: 27	2,735,258.33	0.34%	1,398	2.90%
28: 34	1,093,128.88	0.14%	305	0.63%
35: 41	9,579,561.81	1.20%	2,484	5.16%
42: 48	3,533,609.06	0.44%	492	1.02%
49: 55	18,482,211.79	2.31%	3,121	6.48%
56: 62	28,999,546.19	3.62%	3,303	6.86%
63: 69	7,146,819.22	0.89%	586	1.22%
70: 76	34,848,945.21	4.36%	2,890	6.00%
77: 83	11,274,226.25	1.41%	615	1.28%
84: 90	90,741,223.42	11.34%	6,388	13.26%
91: 97	433,134,027.10	54.14%	19,653	40.79%
98:104	155,567,498.24	19.45%	5,996	12.45%
105:111	1,964,929.57	0.25%	65	0.13%
112:	0.00	0.00%	0	0.00%
Total	799,999,960.76	100.00%	48,179	100.00%

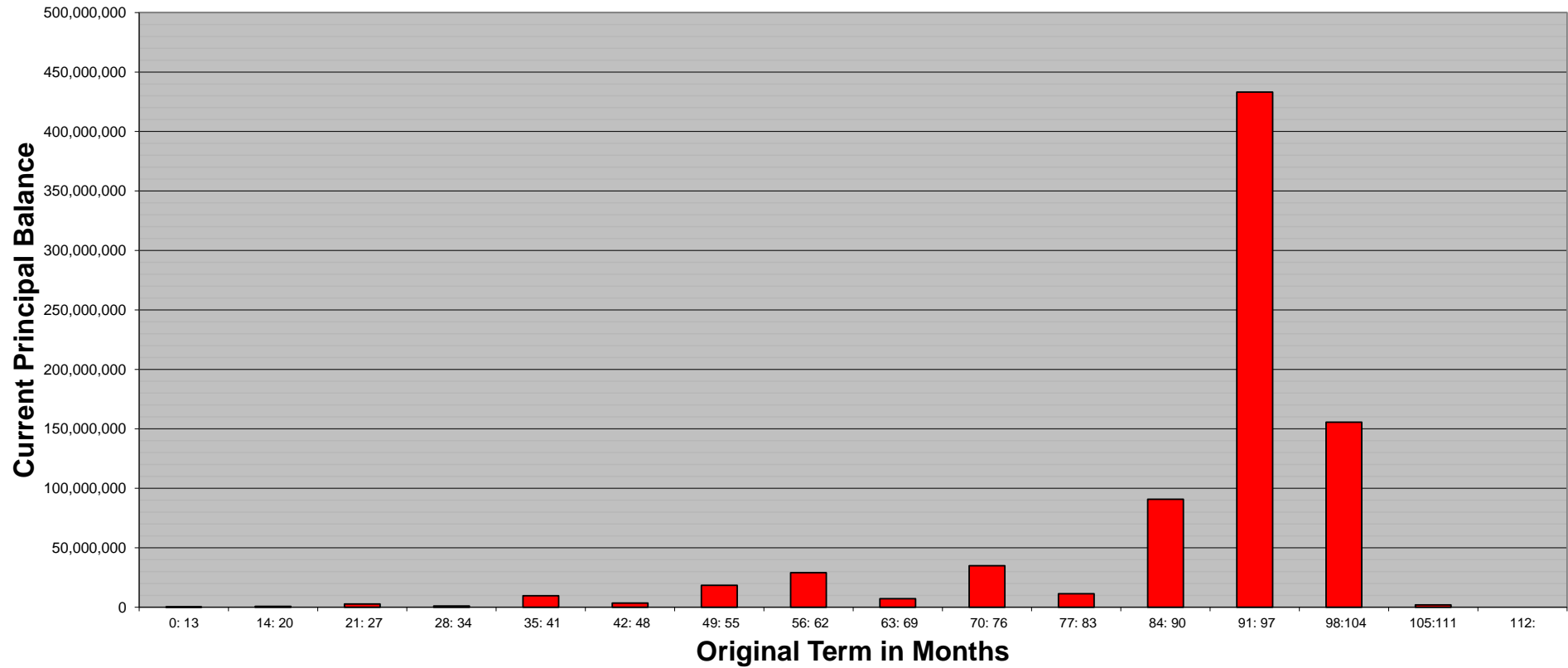
Statistics

WA Original Term	90.67
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**SC Germany Consumer 2023-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024



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Monthly Investor Report**

17. Loan Concentration

Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			9			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	787,437,413.99	98.43%	47,093	97.75%	47,093	98.87%
2: 2	12,336,511.78	1.54%	1,056	2.19%	528	1.11%
3: 3	226,034.99	0.03%	30	0.06%	10	0.02%
4: 4	0.00	0.00%	0	0.00%	0	0.00%
5: 5	0.00	0.00%	0	0.00%	0	0.00%
6: 6	0.00	0.00%	0	0.00%	0	0.00%
7: 7	0.00	0.00%	0	0.00%	0	0.00%
Total	799,999,960.76	100.00%	48,179	100.00%	47,631	100.00%

**SC Germany Consumer 2023-1
Monthly Investor Report**

18. Amortisation Profile



Calculation Date	10.05.2024					
Payment Date	14.05.2024					
Period No	9					
Monthly Period	May 2024					
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	799,999,960.76 €	51	304,780,497.09 €
2	790,551,768.85 €	52	294,884,018.93 €
3	781,048,684.81 €	53	284,986,474.69 €
4	771,526,365.83 €	54	275,089,368.98 €
5	761,975,102.69 €	55	265,193,766.95 €
6	752,390,690.48 €	56	255,304,850.24 €
7	742,778,079.31 €	57	245,433,269.27 €
8	733,142,520.84 €	58	235,575,732.24 €
9	723,487,163.01 €	59	225,720,420.12 €
10	713,807,576.42 €	60	215,897,059.35 €
11	704,093,158.19 €	61	206,114,383.61 €
12	694,353,972.71 €	62	196,362,464.51 €
13	684,592,780.65 €	63	186,726,402.80 €
14	674,811,547.87 €	64	177,160,138.16 €
15	665,011,287.20 €	65	167,621,812.80 €
16	655,194,357.51 €	66	158,116,891.59 €
17	645,343,183.46 €	67	148,677,147.83 €
18	635,470,207.45 €	68	139,313,469.01 €
19	625,573,258.50 €	69	130,045,920.64 €
20	615,642,729.18 €	70	120,898,755.27 €
21	605,693,090.65 €	71	111,808,528.30 €
22	595,725,257.05 €	72	102,863,681.95 €
23	585,731,730.63 €	73	94,110,548.40 €
24	575,727,205.23 €	74	85,571,373.01 €
25	565,715,956.29 €	75	77,253,664.38 €
26	555,701,899.89 €	76	69,281,281.54 €
27	545,691,237.63 €	77	61,521,383.78 €
28	535,695,501.25 €	78	54,021,260.84 €
29	525,683,072.78 €	79	46,900,888.02 €
30	515,656,863.74 €	80	40,119,729.03 €
31	505,609,065.22 €	81	33,655,568.90 €
32	495,542,542.62 €	82	27,591,306.74 €
33	485,469,004.08 €	83	21,774,905.96 €
34	475,392,340.26 €	84	16,517,391.46 €
35	465,299,380.14 €	85	12,039,360.32 €
36	455,214,714.79 €	86	8,348,678.53 €
37	445,131,073.74 €	87	5,502,353.20 €
38	435,058,744.95 €	88	3,919,959.37 €
39	424,999,269.43 €	89	2,688,096.58 €
40	414,972,282.31 €	90	1,770,934.62 €
41	404,936,867.04 €	91	1,112,377.23 €
42	394,898,623.33 €	92	647,942.46 €
43	384,861,380.35 €	93	334,094.13 €
44	374,826,289.22 €	94	152,991.57 €
45	364,793,223.08 €	95	44,266.39 €
46	354,765,339.51 €	96	4,397.48 €
47	344,724,230.57 €	97	494.78 €
48	334,695,302.24 €	98	248.57 €
49	324,695,684.46 €	99	- €
50	314,723,831.91 €	100	- €

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19. Priority of Payments + Transaction Costs



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	9			
Monthly Period	May 2024			
Interest Period	from	15.04.2024	to	14.05.2024
Collection Period	from	01.04.2024	to	30.04.2024
				= 29 days

Pre-Enforcement Available Interest Amount

Interest Collections	+	4,774,616.02 €
Other Interest Payments by the Seller to the Issuer	+	0.00 €
Recoveries received by the Seller	+	2,033.10 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	0.00 €
Amounts standing to the Commingling Reserve Account	+	0.00 €
Amounts standing to the credit of the Liquidity Reserve Account	+	11,568,613.60 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	432,832.86 €
Principal Addition Amounts	+	0.00 €
Other Amounts paid to the Issuer	+	0.00 €
Remaining Pre-Enforcement Available Principal Amount	+	0.00 €
Available Interest Amount	=	16,778,095.58 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	25,370,150.71 €
Other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	6.39 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	2,055,289.17 €
Other Amounts paid to the Issuer	+	- €
Available Principal Amount	=	27,425,446.26 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	16,778,095.58 €
Senior Expenses and Taxes	- 8,607.20 €
Replacement Servicer Fee Reserve Shortfall	- - €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2,243,626.88 €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	- 174,936.00 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 224,711.52 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 269,060.48 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 363,041.52 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 79,759.68 €
Liquidity Reserve Amount Replenishment (Part I)	- 7,798,400.00 €
Crediting the PDLs until cleared	- 2,055,289.17 €
Liquidity Reserve Amount Replenishment (Part II)	- 3,560,663.13 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Target Principal Redemption Amount Class F	- - €
Mezzanine Loan Interest	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	27,425,446.26 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 27,425,446.26 €
Replenishment	- 27,425,425.46 €
Purchase Shortfall Amount	- 20.80 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - F (after Regulatory Change Event)	- - €
Full Payment of Deferred Purchase Price	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Mezzanine Loan Principal	- - €
On or after to Sequential Payment Trigger Event: Redemption of Deferred Purchase Price	- - €
Clearing of rounding differences	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	8,607.20 €							
Interest accrued for the Period	3,384,401.07 €	2,243,626.88 €	174,936.00 €	224,711.52 €	269,060.48 €	363,041.52 €	79,759.68 €	29,264.99 €
Cumulative Interest accrued	30,470,664.82 €	20,190,219.52 €	1,577,032.00 €	2,029,230.08 €	2,433,283.84 €	3,288,510.08 €	837,148.48 €	115,240.82 €
Interest Payments	3,355,136.08 €	2,243,626.88 €	174,936.00 €	224,711.52 €	269,060.48 €	363,041.52 €	79,759.68 €	- €
Cumulative Interest Payments	30,412,134.84 €	20,190,219.52 €	1,577,032.00 €	2,029,230.08 €	2,433,283.84 €	3,288,510.08 €	837,148.48 €	56,710.84 €
Unpaid Interest for the Period	29,264.99 €	- €	- €	- €	- €	- €	- €	29,264.99 €
Cumulative Unpaid Interest	58,529.98 €	- €	- €	- €	- €	- €	- €	58,529.98 €
Liquidity Reserve Loan only, Outstanding Amount	11,706,000.00 €							11,706,000.00 €

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Monthly Investor Report**

20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

40,149,969.73 €

Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

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21. Counterparties



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024
Collection Period	from 01.04.2024	to 30.04.2024
		= 29 days

Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt am Main
Germany

ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Listing Agent

Bank of New York Mellon SA-NV/Luxembourg
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator**

Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

Account Bank & Transaction Security Trustee

Bank of New York Mellon
Messe Turm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Data Trustee:

Oversea FS B.V.
Museumlaan 23581 HK, Utrecht
3581 HK Utrecht
The Netherlands

Long Term	Fitch			Long Term	Moody's			Long Term	DBRS		Counterparty status
	Short Term	Outlook			Short Term	Outlook			Short Term	Outlook	
A-	F2	STABLE		A2	P-1	POS		AH	R-1M	STABLE	performing
A-	F2	STABLE		A1	P-1	STABLE		A	R-1L	STABLE	performing
A+	F1	STABLE		Baa1	-	STABLE		AH	R-1M	STABLE	performing
-	-	-		-	-	-		-	-	-	performing
AA	F1+	STABLE		-	P-1	NEG		AA	R-1H	STABLE	performing
AA	F1+	STABLE		Aa2	P-1	NEG		AAH	R-1H	STABLE	performing
AA	F1+	STABLE		Aa2	P-1	NEG		AAH	R-1H	STABLE	performing
AA-	F1+	STABLE		Aa2	P-1	STABLE		AAL	R-1M	STABLE	performing
-	-	-		-	-	-		-	-	-	performing

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Moody's Investors Service España, S.A.
Príncipe de Vergara, 131 - 6º Floor
28002 Madrid
Spain

DBRS Ratings Ltd.
Structured Finance
1 Minister Court, 10th floor, Mincing Lane
EC3R 7 AA London
United Kingdom

Ratings as of 30.04.2024, data source: Bloomberg

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22. Issuer Information



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		9				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

Deal Name:

SC Germany Consumer 2023-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2023-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
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SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2023-1
Monthly Investor Report**

23. Swap Counterparty Data



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	9				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=
Collection Period	from	01.04.2024	to	30.04.2024	29 days

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			DBRS		Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			A		no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			BBB		no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	AAL	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 779,840,000.00 €
Fixed Rate 3.1900%
Floating Rate (Euribor) 3.8800%
Net Swap Payments - 432,832.86 €
Notional Amount next period 779,840,000.00

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Email: structured.products@dzbank.de

Counterparty Replacement

Old Counterparty
Current Counterparty

DZ Bank AG
DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.04.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2023-1
Monthly Investor Report**

24. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	9	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	POS	-	-	-
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE	-	-	-

Ratings as of 30.04.2024, data source: Bloomberg

**SC Germany Consumer 2023-1
Monthly Investor Report**

25. Glossary



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		9				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

- Aggregate Outstanding Principal Amount:** Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
- Defaulted Contracts/Defaults:** Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
- Delinquent Receivable:** Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
- Excess Spread:** Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
- Legal Maturity:** Final Payment date on which each Class A Note will be redeemed in full.
- Expected Maturity:** Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
- Payment Protection Insurance:** Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
- Recoveries:** Any amount received on defaulted contracts
- Set-Off Reserves (X/Y):** Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits