

# SC Germany Consumer 2022-1 Monthly Investor Report



 GlobalCapital  
EUROPEAN SECURITIZATION  
AWARDS 2024

**ABS Issuer  
of the Year**

Santander Germany

**WINNER**

 2022  
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ABS Issuer of the Year  
Santander Consumer Bank AG

**WINNER**

 2021  
GlobalCapital  
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SECURITIZATION  
AWARDS

ABS ISSUER OF THE YEAR

**WINNER**

## SC Germany Consumer 2022-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period from	Oct 2024	to	14.11.2024	=	31 days
Collection Period from	01.10.2024	to	31.10.2024		

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***Nominations for this year's GlobalCapital Securitization Awards are now open.***

***We invite you to take a moment to recognize our work and support  
Santander Germany / Santander Consumer Bank AG  
through your nomination as e.g. ABS Issuer of the year.***

**[European Securitization Awards 2025 - Call for Nominations](#)**

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**1. Portfolio Information**



Calculation Date	12.11.2024			
Payment Date	14.11.2024			
Period No	25			
Monthly Period	Nov 2024			
Interest Period from	14.10.2024	to	14.11.2024	= 31 days
Collection Period from	01.10.2024	to	31.10.2024	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>50.852</b>	<b>686.245.897,64 €</b>	<b>707.906.332,38 €</b>
Scheduled Principal Payments		11.574.922,92 €	11.354.152,69 €
Prepayment Principal		9.370.823,74 €	8.141.008,60 €
<b>Total Principal Collections</b>		<b>20.945.746,66 €</b>	<b>19.495.161,29 €</b>
<b>Total Interest Collections</b>		<b>3.142.930,64 €</b>	<b>3.248.987,90 €</b>
<b>Defaults</b>		<b>1.775.933,09 €</b>	<b>2.165.273,45 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>663.524.217,89 €</b>	<b>686.245.897,64 €</b>
<b>Purchase Shortfall Amount</b>		<b>16,78 €</b>	<b>69,48 €</b>
<b>Total Assets (End of Period)</b>	<b>49.793</b>	<b>663.524.234,67 €</b>	<b>686.245.967,12 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>15,2%</b>	
<b>Current Poolfactor</b>		<b>66,9%</b>	

**SC Germany Consumer 2022-1  
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**1.1 Portfolio Information per period**



Calculation Date	12.11.2024		
Payment Date	14.11.2024		
Period No	25		
Monthly Period	Nov 2024		
Interest Period	from	14.10.2024	to 14.11.2024 = 31 days
Collection Period	from	01.10.2024	to 31.10.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	999.999.987,09 €	12.874.153,58 €	12.869.301,56 €	25.743.455,14 €	14,40%
2	999.999.994,49 €	12.749.018,21 €	14.938.459,26 €	27.687.477,47 €	16,52%
3	999.999.997,67 €	12.267.567,37 €	9.162.134,91 €	21.429.702,28 €	10,46%
4	999.999.994,00 €	12.703.121,13 €	19.011.983,49 €	31.715.104,62 €	20,57%
5	999.999.989,14 €	12.573.513,08 €	15.870.326,32 €	28.443.839,40 €	17,47%
6	999.999.997,65 €	12.878.781,51 €	16.692.848,52 €	29.571.630,03 €	18,29%
7	999.999.996,75 €	13.682.490,24 €	13.503.526,90 €	27.186.017,14 €	15,05%
8	999.999.997,40 €	13.211.478,12 €	16.184.488,81 €	29.395.966,93 €	17,78%
9	999.999.977,96 €	13.262.543,27 €	16.278.904,21 €	29.541.447,48 €	17,88%
10	999.999.995,70 €	13.446.052,16 €	18.154.861,64 €	31.600.913,80 €	19,74%
11	999.999.981,96 €	13.599.419,19 €	16.834.208,94 €	30.433.628,13 €	18,43%
12	999.530.391,05 €	15.340.390,18 €	11.711.911,98 €	27.052.302,16 €	13,19%
13	999.580.049,79 €	13.793.697,79 €	11.179.253,25 €	24.972.951,04 €	12,63%
14	972.266.109,07 €	13.666.245,62 €	11.190.638,69 €	24.856.884,31 €	12,97%
15	944.785.206,34 €	13.428.232,84 €	6.947.345,42 €	20.375.578,26 €	8,48%
16	921.970.706,57 €	13.481.764,40 €	15.831.286,42 €	29.313.050,82 €	18,77%
17	890.117.850,69 €	12.996.695,21 €	12.787.144,97 €	25.783.840,18 €	15,94%
18	861.730.634,77 €	13.076.882,81 €	11.073.015,12 €	24.149.897,93 €	14,38%
19	835.033.301,62 €	12.399.426,81 €	11.845.408,98 €	24.244.835,79 €	15,76%
20	808.209.422,55 €	12.178.434,68 €	10.913.314,14 €	23.091.748,82 €	15,05%
21	782.196.586,96 €	12.151.252,31 €	10.400.103,58 €	22.551.355,89 €	14,84%
22	757.456.618,62 €	11.862.521,13 €	11.399.724,40 €	23.262.245,53 €	16,64%
23	731.399.238,96 €	11.731.053,27 €	9.605.072,52 €	21.336.125,79 €	14,67%
24	707.906.332,38 €	11.354.152,69 €	8.141.008,60 €	19.495.161,29 €	12,96%
25	686.245.897,64 €	11.574.922,92 €	9.370.823,74 €	20.945.746,66 €	15,21%
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**2. Reserve Accounts**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period from	14.10.2024	to	14.11.2024	=	31 days
Collection Period from	01.10.2024	to	31.10.2024		

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	1,8%	12.672.417,30 €	
Cash Outflow		12.672.417,30 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		12.636.000,00 €	
End of Period	1,9%	12.636.000,00 €	
Required Liquidity Reserve Amount	2,2%	14.584.403,69 €	
<b>Commingling Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
<b>Set-Off Reserve</b>	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

**Delinquency Data and Ratios**

Collection Period	Outstanding BOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	999.999.987,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	999.999.994,49 €	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	99,66%	0,06%	0,19%	0,08%	0,01%
3	999.999.997,67 €	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	99,35%	0,22%	0,11%	0,26%	0,07%
4	999.999.994,00 €	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	99,19%	0,18%	0,29%	0,08%	0,26%
5	999.999.989,14 €	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	98,99%	0,09%	0,23%	0,28%	0,42%
6	999.999.997,65 €	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	98,88%	0,25%	0,34%	0,24%	0,28%
7	999.999.996,75 €	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	98,84%	0,10%	0,51%	0,28%	0,28%
8	999.999.997,40 €	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	98,74%	0,29%	0,37%	0,27%	0,33%
9	999.999.977,96 €	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	98,57%	0,11%	0,40%	0,40%	0,53%
10	999.999.995,70 €	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	98,59%	0,33%	0,12%	0,41%	0,56%
11	999.999.981,96 €	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	98,55%	0,11%	0,33%	0,35%	0,65%
12	999.530.391,05 €	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	98,54%	0,11%	0,37%	0,34%	0,63%
13	999.580.049,79 €	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	98,44%	0,42%	0,38%	0,14%	0,62%
14	972.266.109,07 €	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	98,32%	0,17%	0,46%	0,42%	0,64%
15	944.785.206,34 €	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	98,25%	0,38%	0,17%	0,53%	0,68%
16	921.970.706,57 €	3.147.158,13 €	3.933.297,21 €	3.839.134,43 €	4.811.470,77 €	98,29%	0,34%	0,43%	0,42%	0,52%
17	890.117.850,69 €	1.252.628,08 €	4.057.655,83 €	3.440.436,28 €	7.103.166,55 €	98,22%	0,14%	0,46%	0,39%	0,80%
18	861.730.634,77 €	3.912.154,30 €	4.270.575,52 €	1.307.688,81 €	6.425.133,16 €	98,15%	0,45%	0,50%	0,15%	0,75%
19	835.033.301,62 €	3.897.092,13 €	4.002.286,96 €	3.502.789,87 €	5.126.557,96 €	98,02%	0,47%	0,48%	0,42%	0,61%
20	808.209.422,55 €	3.499.175,30 €	1.293.454,40 €	5.482.911,96 €	4.674.976,26 €	98,15%	0,43%	0,16%	0,68%	0,58%
21	782.196.586,96 €	801.151,12 €	3.187.482,48 €	3.171.427,94 €	5.867.506,49 €	98,33%	0,10%	0,41%	0,41%	0,75%
22	757.456.618,62 €	3.983.534,98 €	3.944.100,01 €	2.703.830,75 €	4.044.073,38 €	98,06%	0,53%	0,52%	0,36%	0,53%
23	731.399.238,96 €	1.386.139,24 €	3.071.441,39 €	3.509.600,48 €	4.911.018,44 €	98,24%	0,19%	0,42%	0,48%	0,67%
24	707.906.332,38 €	3.944.594,97 €	1.505.322,97 €	3.326.455,77 €	5.508.688,61 €	97,98%	0,56%	0,21%	0,47%	0,78%
25	686.245.897,64 €	3.390.577,89 €	1.391.601,05 €	3.918.207,71 €	5.636.807,70 €	97,91%	0,49%	0,20%	0,57%	0,82%
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**SC Germany Consumer 2022-1**  
**Monthly Investor Report**

**3.2 Default Data**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period from	14.10.2024	to	14.11.2024	=	31 days
Collection Period from	01.10.2024	to	31.10.2024		

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.775.933,09 €	
Current Period Recoveries	161.828,49 €	
Current Period Net Default	1.614.104,60 €	
New Number of Defaulted Contracts		147
<b>Cumulative Default</b>		
Cumulative Gross Default	48.641.598,59 €	
Cumulative Recoveries	1.624.045,59 €	
Cumulative Net Losses	47.017.553,00 €	
Total Number of Defaulted Contracts		2.914

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	10.422.642,28 €	
Class G Amount debited to the PDL	1.775.933,09 €	
Class G Amount credited to the PDL	1.015.244,64 €	
Class G PDL EoP	11.183.330,73 €	



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**3.3 Defaults & Recoveries per period**

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	25	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024



**Default/Recovery Data and Ratios**

3 Months Rolling Average Dynamic Net Loss Ratio % \* **0,26%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,87 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.748,70 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	15.525.166,02 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
16	1.578	2.539.805,06 €	26.908.923,67 €	1.356.346.723,37 €	1,98%	67.030,32 €	471.474,57 €	26.437.449,10 €	1,95%	0,26%
17	1.747	2.603.375,74 €	29.512.299,41 €	1.356.346.723,37 €	2,18%	73.207,89 €	544.682,46 €	28.967.616,95 €	2,14%	0,27%
18	1.894	2.547.435,22 €	32.059.734,63 €	1.356.346.723,37 €	2,36%	98.451,58 €	643.134,04 €	31.416.600,59 €	2,32%	0,28%
19	2.047	2.579.043,28 €	34.638.777,91 €	1.356.346.723,37 €	2,55%	85.179,61 €	728.313,65 €	33.910.464,26 €	2,50%	0,29%
20	2.203	2.921.086,77 €	37.559.864,68 €	1.356.346.723,37 €	2,77%	126.049,62 €	854.363,27 €	36.705.501,41 €	2,71%	0,33%
21	2.351	2.188.612,45 €	39.748.477,13 €	1.356.346.723,37 €	2,93%	124.758,21 €	979.121,48 €	38.769.355,65 €	2,86%	0,26%
22	2.514	2.795.134,13 €	42.543.611,26 €	1.356.346.723,37 €	3,14%	174.170,57 €	1.153.292,05 €	41.390.319,21 €	3,05%	0,34%
23	2.648	2.156.780,79 €	44.700.392,05 €	1.356.346.723,37 €	3,30%	140.516,25 €	1.293.808,30 €	43.406.583,75 €	3,20%	0,27%
24	2.767	2.165.273,45 €	46.865.665,50 €	1.356.346.723,37 €	3,46%	168.408,80 €	1.462.217,10 €	45.403.448,40 €	3,35%	0,27%
25	2.914	1.775.933,09 €	48.641.598,59 €	1.356.346.723,37 €	3,59%	161.828,49 €	1.624.045,59 €	47.017.553,00 €	3,47%	0,23%
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\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**4. Concentration Limits**



Calculation Date	12.11.2024			
Payment Date	14.11.2024			
Period No	25			
Monthly Period	Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024 = 31 days
Collection Period	from	01.10.2024	to	31.10.2024

	Current Transaction Status			Amortising
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
<b>Termination/Servicer Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				
Cumulative Net Loss Ratio		Maximum-Trigger	<b>30.09.2024</b>	
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%	3,35%	yes
- current Value			<b>31.10.2024</b>	
			3,47%	
Debit balance PDL		20.000.000,00 €	11.183.330,73 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		66,35%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	0,26%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Servicer Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
Purchase Shortfall Event				
Termination Event or Servicer Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	-	
Current period			-	

\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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Monthly Investor Report**

Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period from	14.10.2024	to	14.11.2024	=	31 days
Collection Period from	01.10.2024	to	31.10.2024		

**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	CCC (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	690.927.440,24 €	509.416.916,40 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	21.961.044,00 €							
Redemption per Class		21.961.044,00 €	- €	- €	- €	- €	- €	- €
Redemption per Note		2.904,90 €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	668.966.396,24 €	487.455.872,40 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		72,9%	4,6%	5,8%	4,2%	5,3%	3,0%	4,2%
Current Pool Factor	0,67	0,64	0,70	0,70	0,70	0,70	0,78	1,00
2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,255%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		67.383,19 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		<b>2.904,90 €</b>	- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		64.478,29 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	<b>1.734.944,40 €</b>	-	<b>159.566,00 €</b>	-	<b>232.672,00 €</b>	-	<b>266.125,60 €</b>
Interest Payment		<b>1.734.944,40 €</b>	<b>159.566,00 €</b>	<b>232.672,00 €</b>	<b>211.492,00 €</b>	<b>362.054,10 €</b>	<b>266.125,60 €</b>	- €
Interest Payment per Note		<b>229,49 €</b>	<b>362,65 €</b>	<b>423,04 €</b>	<b>528,73 €</b>	<b>709,91 €</b>	<b>1.023,56 €</b>	- €
3. Credit Enhancements		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		28,4%	23,8%	18,0%	13,7%	8,4%	5,3%	1,1%

\* Last rating action as of 15.05.2023

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**6. Original Principal Balance**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

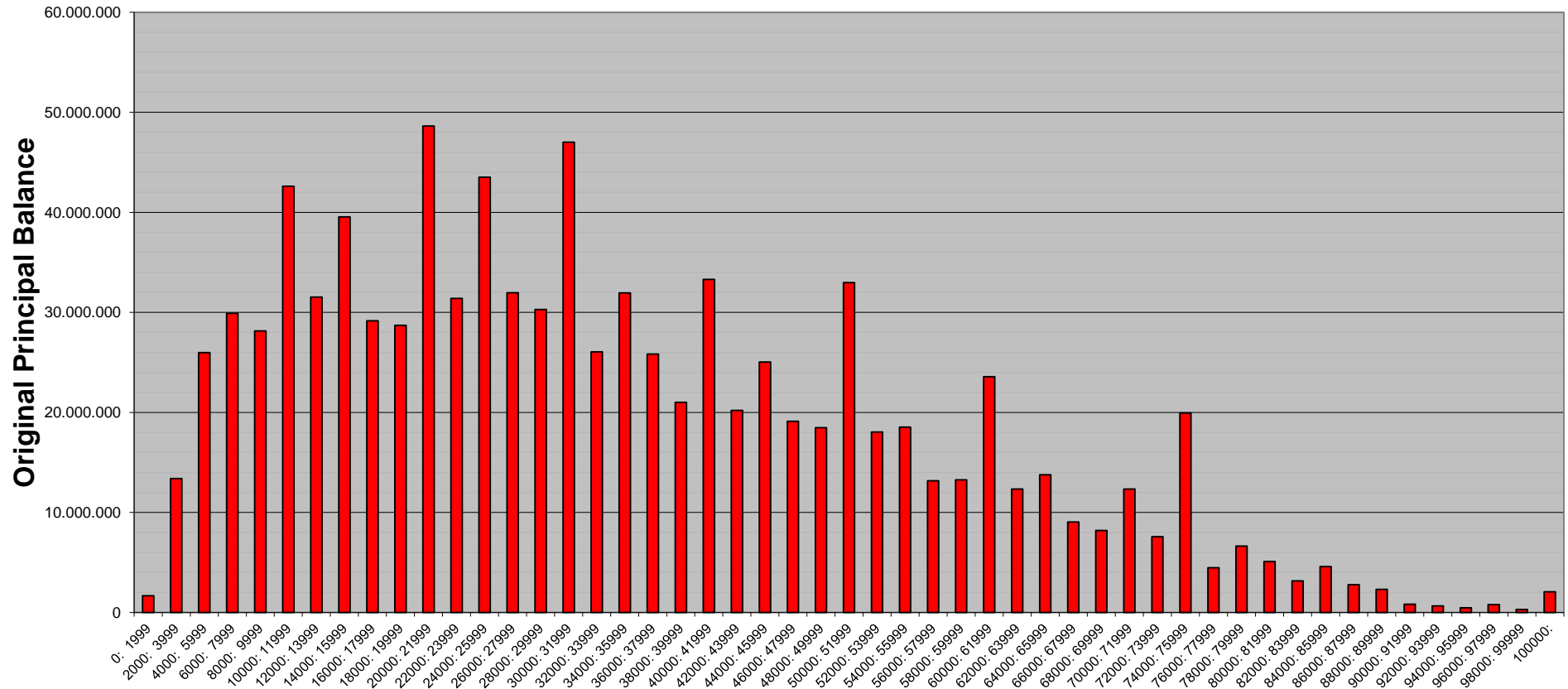
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.665.249,88	0,17%	1.263	2,54%
2000: 3999	13.381.106,92	1,39%	4.683	9,40%
4000: 5999	25.984.415,23	2,70%	5.324	10,69%
6000: 7999	29.912.564,76	3,11%	4.348	8,73%
8000: 9999	28.141.221,22	2,93%	3.194	6,41%
10000: 11999	42.602.046,44	4,43%	4.014	8,06%
12000: 13999	31.523.916,37	3,28%	2.461	4,94%
14000: 15999	39.537.661,76	4,11%	2.637	5,30%
16000: 17999	29.151.144,38	3,03%	1.725	3,46%
18000: 19999	28.706.264,26	2,99%	1.523	3,06%
20000: 21999	48.636.804,74	5,06%	2.359	4,74%
22000: 23999	31.388.793,31	3,27%	1.372	2,76%
24000: 25999	43.514.345,52	4,53%	1.746	3,51%
26000: 27999	31.951.514,02	3,32%	1.191	2,39%
28000: 29999	30.275.219,48	3,15%	1.047	2,10%
30000: 31999	47.016.783,23	4,89%	1.535	3,08%
32000: 33999	26.058.055,76	2,71%	794	1,59%
34000: 35999	31.941.214,22	3,32%	915	1,84%
36000: 37999	25.827.579,87	2,69%	700	1,41%
38000: 39999	21.016.398,65	2,19%	540	1,08%
40000: 41999	33.301.144,84	3,46%	819	1,64%
42000: 43999	20.192.044,34	2,10%	471	0,95%
44000: 45999	25.042.031,28	2,61%	557	1,12%
46000: 47999	19.116.524,36	1,99%	407	0,82%
48000: 49999	18.475.284,26	1,92%	378	0,76%
50000: 51999	32.979.995,94	3,43%	655	1,32%
52000: 53999	18.030.119,61	1,88%	341	0,68%
54000: 55999	18.520.353,10	1,93%	337	0,68%
56000: 57999	13.163.864,46	1,37%	231	0,46%
58000: 59999	13.250.949,58	1,38%	225	0,45%
60000: 61999	23.561.154,06	2,45%	390	0,78%
62000: 63999	12.340.812,35	1,28%	196	0,39%
64000: 65999	13.761.055,97	1,43%	212	0,43%
66000: 67999	9.036.267,03	0,94%	135	0,27%
68000: 69999	8.197.140,79	0,85%	119	0,24%
70000: 71999	12.332.084,60	1,28%	175	0,35%
72000: 73999	7.579.226,14	0,79%	104	0,21%
74000: 75999	19.934.718,61	2,07%	266	0,53%
76000: 77999	4.463.586,42	0,46%	58	0,12%
78000: 79999	6.628.201,01	0,69%	84	0,17%
80000: 81999	5.089.473,26	0,53%	63	0,13%
82000: 83999	3.155.190,77	0,33%	38	0,08%
84000: 85999	4.585.978,07	0,48%	54	0,11%
86000: 87999	2.785.313,12	0,29%	32	0,06%
88000: 89999	2.310.591,03	0,24%	26	0,05%
90000: 91999	815.162,87	0,08%	9	0,02%
92000: 93999	650.577,42	0,07%	7	0,01%
94000: 95999	472.719,94	0,05%	5	0,01%
96000: 97999	774.934,43	0,08%	8	0,02%
98000: 99999	295.906,86	0,03%	3	0,01%
100000:	2.061.832,48	0,21%	17	0,03%
<b>Total</b>	<b>961.136.539,02</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	19.302,64

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**7. Current Principal Balance**



Calculation Date	12.11.2024		
Payment Date	14.11.2024		
Period No	25		
Monthly Period	Nov 2024		
Interest Period	from	14.10.2024	to 14.11.2024 = 31 days
Collection Period	from	01.10.2024	to 31.10.2024

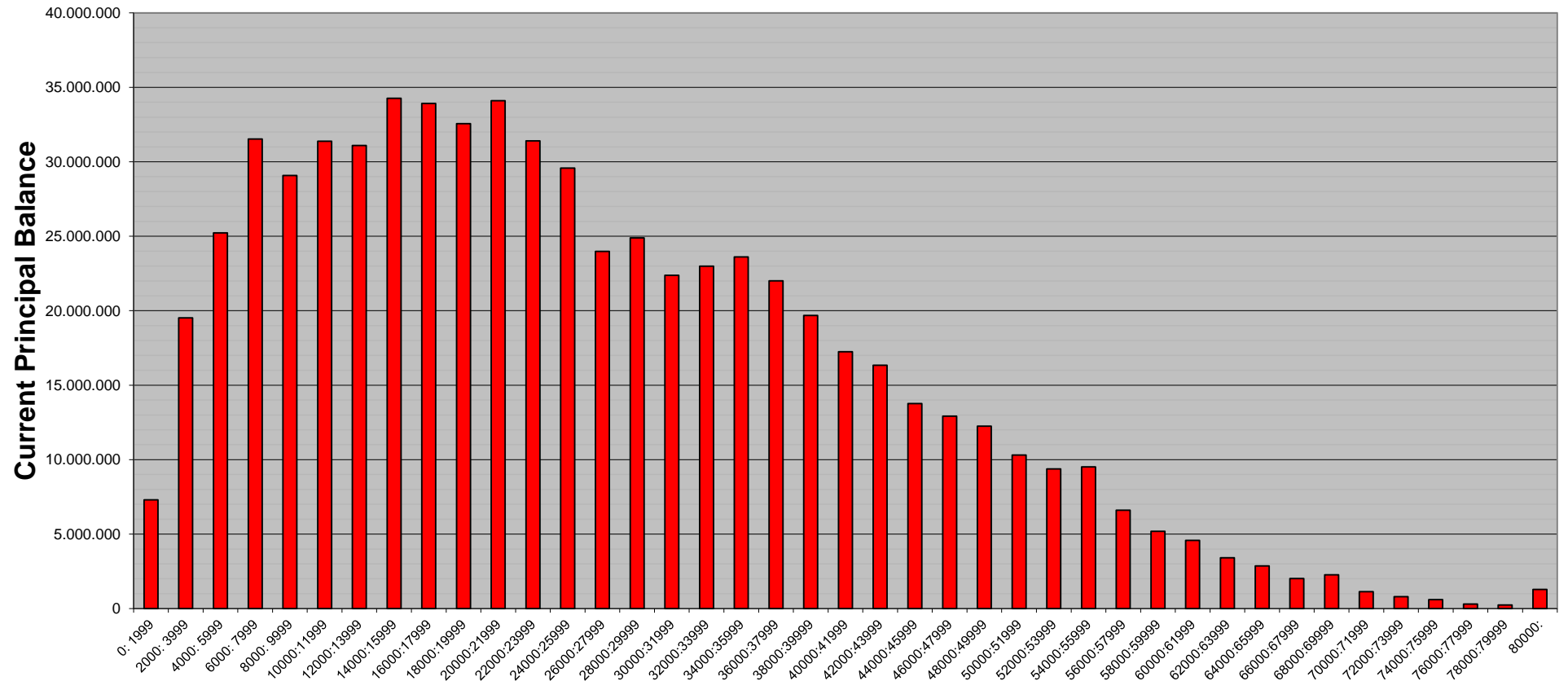
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.302.414,05	1,10%	7.326	14,71%
2000: 3999	19.526.299,61	2,94%	6.571	13,20%
4000: 5999	25.223.674,96	3,80%	5.073	10,19%
6000: 7999	31.534.078,19	4,75%	4.520	9,08%
8000: 9999	29.083.926,31	4,38%	3.251	6,53%
10000:11999	31.374.185,76	4,73%	2.857	5,74%
12000:13999	31.099.250,08	4,69%	2.394	4,81%
14000:15999	34.261.913,99	5,16%	2.291	4,60%
16000:17999	33.913.441,42	5,11%	1.994	4,00%
18000:19999	32.558.277,27	4,91%	1.719	3,45%
20000:21999	34.108.149,33	5,14%	1.620	3,25%
22000:23999	31.407.941,94	4,73%	1.369	2,75%
24000:25999	29.571.223,00	4,46%	1.184	2,38%
26000:27999	23.979.655,57	3,61%	889	1,79%
28000:29999	24.895.800,77	3,75%	859	1,73%
30000:31999	22.385.644,57	3,37%	724	1,45%
32000:33999	22.990.352,17	3,46%	697	1,40%
34000:35999	23.609.110,77	3,56%	674	1,35%
36000:37999	22.010.628,75	3,32%	596	1,20%
38000:39999	19.680.174,79	2,97%	505	1,01%
40000:41999	17.244.813,35	2,60%	421	0,85%
42000:43999	16.342.323,27	2,46%	380	0,76%
44000:45999	13.768.340,27	2,08%	306	0,61%
46000:47999	12.924.817,14	1,95%	275	0,55%
48000:49999	12.243.148,85	1,85%	250	0,50%
50000:51999	10.313.500,79	1,55%	202	0,41%
52000:53999	9.376.215,53	1,41%	177	0,36%
54000:55999	9.517.907,52	1,43%	173	0,35%
56000:57999	6.605.905,93	1,00%	116	0,23%
58000:59999	5.185.452,88	0,78%	88	0,18%
60000:61999	4.574.043,59	0,69%	75	0,15%
62000:63999	3.404.423,93	0,51%	54	0,11%
64000:65999	2.856.835,03	0,43%	44	0,09%
66000:67999	2.011.680,03	0,30%	30	0,06%
68000:69999	2.272.345,58	0,34%	33	0,07%
70000:71999	1.135.555,46	0,17%	16	0,03%
72000:73999	804.854,35	0,12%	11	0,02%
74000:75999	599.530,49	0,09%	8	0,02%
76000:77999	306.971,03	0,05%	4	0,01%
78000:79999	236.748,15	0,04%	3	0,01%
80000:	1.282.661,42	0,19%	14	0,03%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	13.325,65

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Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	12.11.2024		
Payment Date	14.11.2024		
Period No	25		
Monthly Period	Nov 2024		
Interest Period	from	14.10.2024	to 14.11.2024 = 31 days
Collection Period	from	01.10.2024	to 31.10.2024



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**8. Borrower Concentration**



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	106.991,02	0,0161%	1
2	105.030,32	0,0158%	1
3	104.798,27	0,0158%	1
4	103.790,74	0,0156%	1
5	99.001,33	0,0149%	1
6	90.655,91	0,0137%	1
7	90.363,69	0,0136%	1
8	87.812,69	0,0132%	1
9	86.297,22	0,0130%	1
10	83.564,95	0,0126%	1
11	81.988,41	0,0124%	1
12	81.132,41	0,0122%	1
13	80.653,83	0,0122%	1
14	80.580,63	0,0121%	1
15	79.281,97	0,0119%	1
16	78.908,81	0,0119%	1
17	78.557,37	0,0118%	1
18	77.371,54	0,0117%	1
19	76.854,97	0,0116%	1
20	76.717,41	0,0116%	1
21	76.027,11	0,0115%	1
22	75.857,50	0,0114%	1
23	75.481,83	0,0114%	1
24	75.146,21	0,0113%	1
25	74.903,50	0,0113%	1
	<b>2.127.769,64</b>	<b>0,3207%</b>	<b>25</b>



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**9. Geographical Distribution**



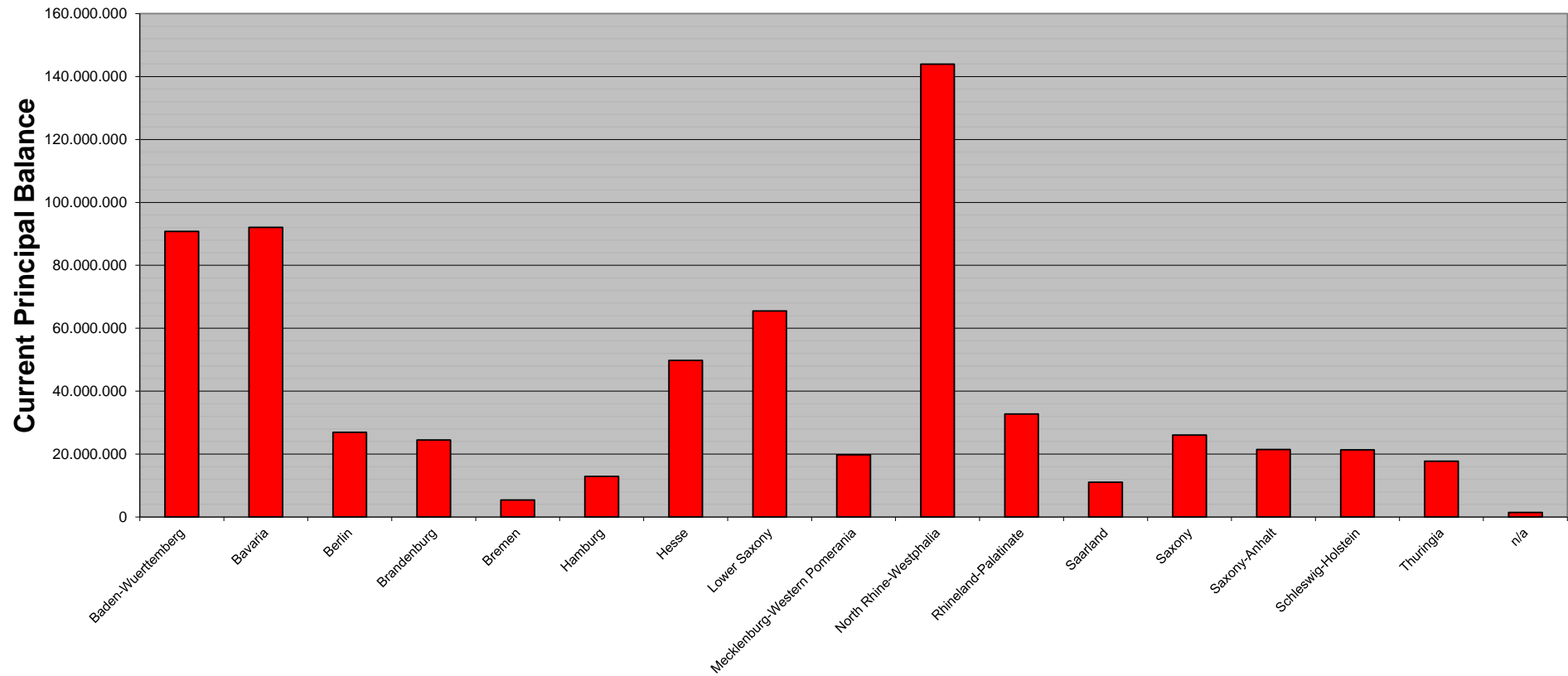
Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	90.794.051,30	13,68%	6.274	12,60%
Bavaria	92.077.164,92	13,88%	6.821	13,70%
Berlin	26.952.509,95	4,06%	1.984	3,98%
Brandenburg	24.495.510,35	3,69%	1.892	3,80%
Bremen	5.428.608,26	0,82%	402	0,81%
Hamburg	12.900.812,07	1,94%	975	1,96%
Hesse	49.789.210,29	7,50%	3.578	7,19%
Lower Saxony	65.491.860,32	9,87%	4.990	10,02%
Mecklenburg-Western Pomerania	19.761.363,98	2,98%	1.537	3,09%
North Rhine-Westphalia	143.954.685,93	21,70%	10.789	21,67%
Rhineland-Palatinate	32.755.727,22	4,94%	2.497	5,01%
Saarland	11.076.170,43	1,67%	780	1,57%
Saxony	26.064.287,61	3,93%	2.236	4,49%
Saxony-Anhalt	21.459.683,36	3,23%	1.747	3,51%
Schleswig-Holstein	21.320.078,06	3,21%	1.729	3,47%
Thuringia	17.730.404,51	2,67%	1.476	2,96%
n/a	1.472.089,33	0,22%	86	0,17%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

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**9.1 Geographical Distribution (Graph)**

Calculation Date	12.11.2024		
Payment Date	14.11.2024		
Period No	25		
Monthly Period	Nov 2024		
Interest Period	from	14.10.2024	to 14.11.2024 = 31 days
Collection Period	from	01.10.2024	to 31.10.2024



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**10. Collateral**



Calculation Date		12.11.2024			
Payment Date		14.11.2024			
Period No		25			
Monthly Period		Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	16.036.595,86	2,42%	582	1,17%
unsecured	647.487.622,03	97,58%	49.211	98,83%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	284.807.087,06	42,92%	23.687	47,57%
Yes	378.717.130,83	57,08%	26.106	52,43%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

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**12. Payment Methods**



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	637.088.205,11	96,02%	47.942	96,28%
Other	26.436.012,78	3,98%	1.851	3,72%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	166.209.563,31	25,05%	12.551	25,21%
1st of month	497.314.654,58	74,95%	37.242	74,79%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	55.875,44	0,01%	78	0,16%
1: 1	6.778.915,30	1,02%	1.049	2,11%
2: 2	111.381.354,94	16,79%	9.468	19,01%
3: 3	78.437.249,40	11,82%	5.919	11,89%
4: 4	75.916.186,91	11,44%	5.545	11,14%
5: 5	86.387.090,21	13,02%	5.828	11,70%
6: 6	129.611.605,44	19,53%	8.635	17,34%
7: 7	101.772.231,36	15,34%	7.543	15,15%
8: 8	48.959.589,45	7,38%	3.419	6,87%
9: 9	17.117.733,98	2,58%	1.575	3,16%
10:10	5.109.332,33	0,77%	496	1,00%
11:11	1.400.439,66	0,21%	152	0,31%
12:12	472.856,59	0,07%	63	0,13%
13:	123.756,88	0,02%	23	0,05%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

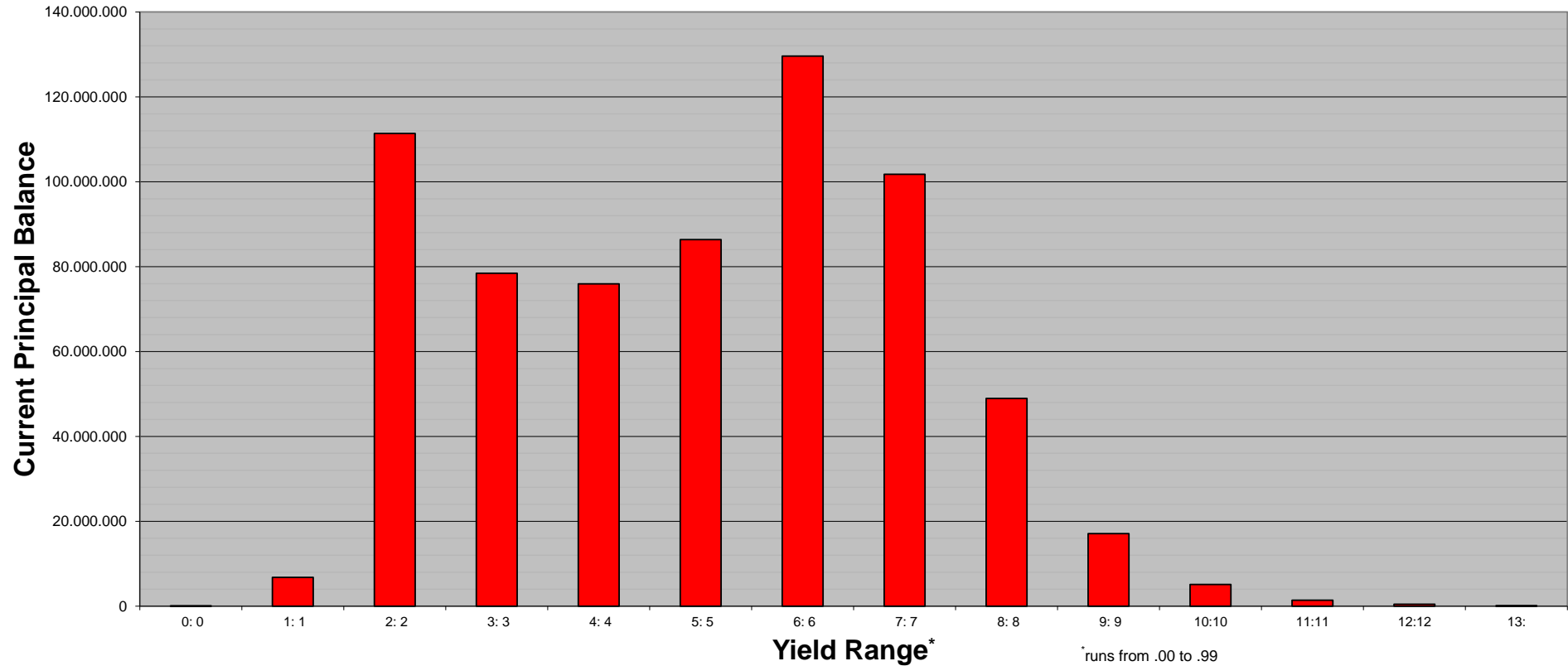
Statistics	in %
WA Interest	5,78%

\* runs from .00 to .99

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Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	25	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024





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**14. Seasoning**



Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	25	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	304.079,68	0,05%	23	0,05%
15:17	20.462.487,30	3,08%	1.471	2,95%
18:20	28.041.900,20	4,23%	2.043	4,10%
21:23	32.377.606,17	4,88%	2.363	4,75%
24:26	48.612.547,26	7,33%	3.829	7,69%
27:29	221.010.305,75	33,31%	15.521	31,17%
30:32	162.898.401,85	24,55%	11.525	23,15%
33:35	87.584.287,36	13,20%	7.322	14,70%
36:38	40.561.863,34	6,11%	3.621	7,27%
39:41	9.763.033,36	1,47%	870	1,75%
42:44	6.432.151,00	0,97%	558	1,12%
45:47	2.972.553,64	0,45%	308	0,62%
48:50	1.794.680,39	0,27%	221	0,44%
51:53	180.088,23	0,03%	20	0,04%
54:56	237.773,68	0,04%	33	0,07%
57:59	91.251,50	0,01%	22	0,04%
60:62	52.871,22	0,01%	12	0,02%
63:65	49.332,05	0,01%	6	0,01%
66:68	44.008,35	0,01%	8	0,02%
69:71	23.651,11	0,00%	7	0,01%
72:74	6.991,73	0,00%	3	0,01%
75:77	22.246,37	0,00%	4	0,01%
78:80	0,00	0,00%	0	0,00%
81:	106,35	0,00%	3	0,01%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

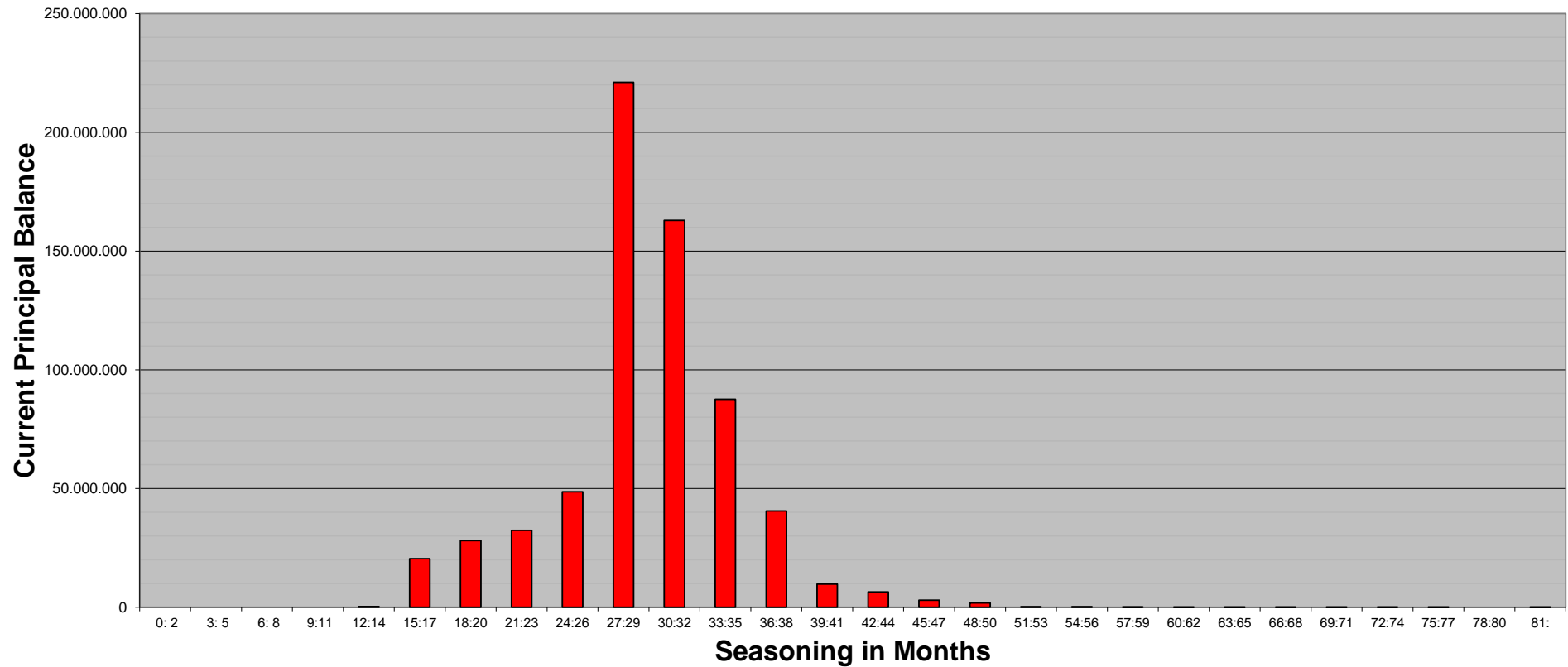
**Statistics**

WA Seasoning	29,24
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Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	



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**15. Remaining Term**



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.162.879,49	0,18%	2.127	4,27%
7: 13	3.855.250,49	0,58%	2.187	4,39%
14: 20	8.440.087,76	1,27%	2.723	5,47%
21: 27	11.949.533,93	1,80%	2.640	5,30%
28: 34	20.649.847,91	3,11%	3.176	6,38%
35: 41	19.055.146,80	2,87%	2.152	4,32%
42: 48	27.233.041,80	4,10%	2.679	5,38%
49: 55	55.514.859,93	8,37%	4.530	9,10%
56: 62	92.694.331,86	13,97%	6.415	12,88%
63: 69	233.969.570,46	35,26%	11.896	23,89%
70: 76	136.967.965,54	20,64%	6.766	13,59%
77: 83	47.799.367,49	7,20%	2.350	4,72%
84: 90	3.919.851,01	0,59%	140	0,28%
91: 97	134.072,67	0,02%	5	0,01%
98:	178.410,75	0,03%	7	0,01%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

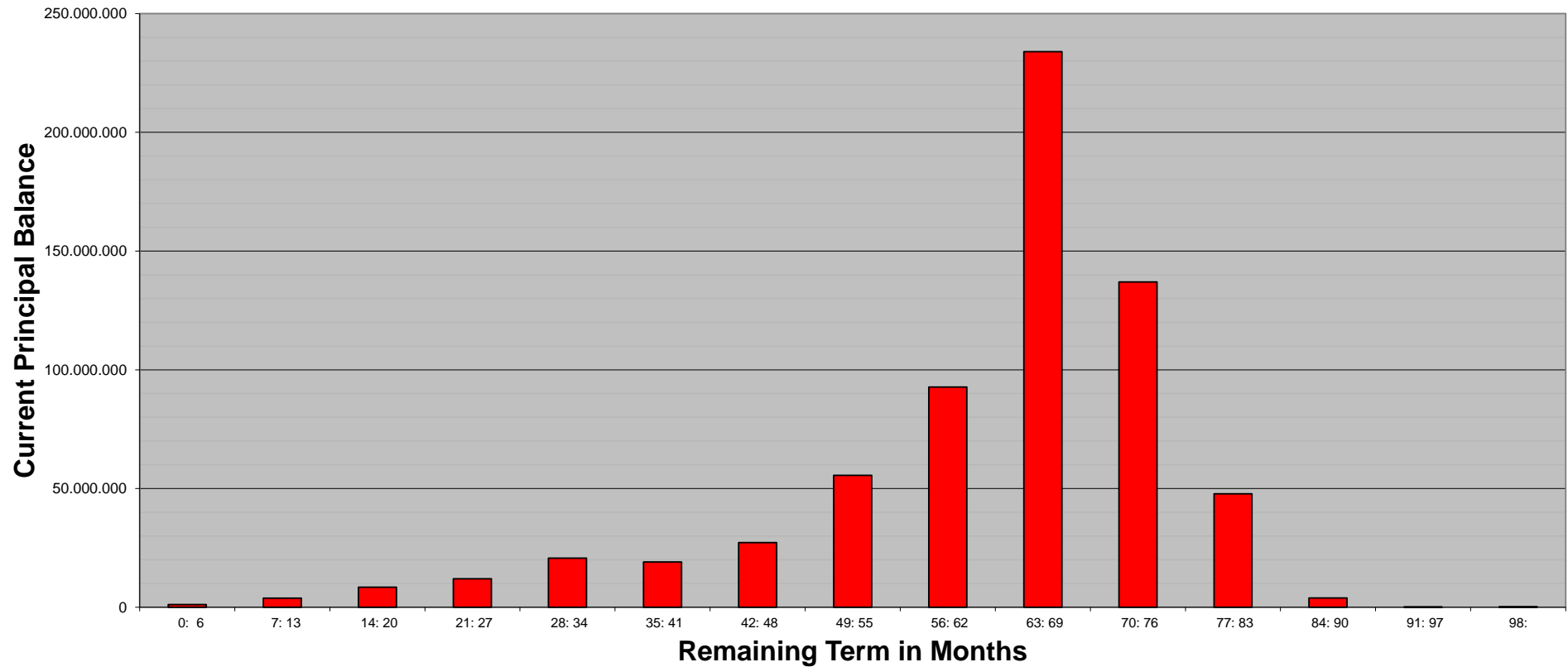
**Statistics**

WA Remaining Term	61,92
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**15.1 Remaining Term (Graph)**

Calculation Date			12.11.2024			
Payment Date			14.11.2024			
Period No			25			
Monthly Period			Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		



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**16. Original Term**



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	-4.239,95	0,00%	5	0,01%
14: 20	-1.030,81	0,00%	55	0,11%
21: 27	196.853,01	0,03%	311	0,62%
28: 34	299.603,05	0,05%	330	0,66%
35: 41	4.214.446,06	0,64%	3.164	6,35%
42: 48	2.239.810,28	0,34%	610	1,23%
49: 55	14.173.828,04	2,14%	4.247	8,53%
56: 62	25.550.489,14	3,85%	4.265	8,57%
63: 69	7.619.202,29	1,15%	811	1,63%
70: 76	32.308.774,91	4,87%	3.366	6,76%
77: 83	12.518.686,50	1,89%	826	1,66%
84: 90	99.173.418,22	14,95%	8.358	16,79%
91: 97	293.853.458,40	44,29%	15.750	31,63%
98:104	155.720.790,93	23,47%	7.178	14,42%
105:111	14.620.618,76	2,20%	475	0,95%
112:	1.039.509,06	0,16%	42	0,08%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>

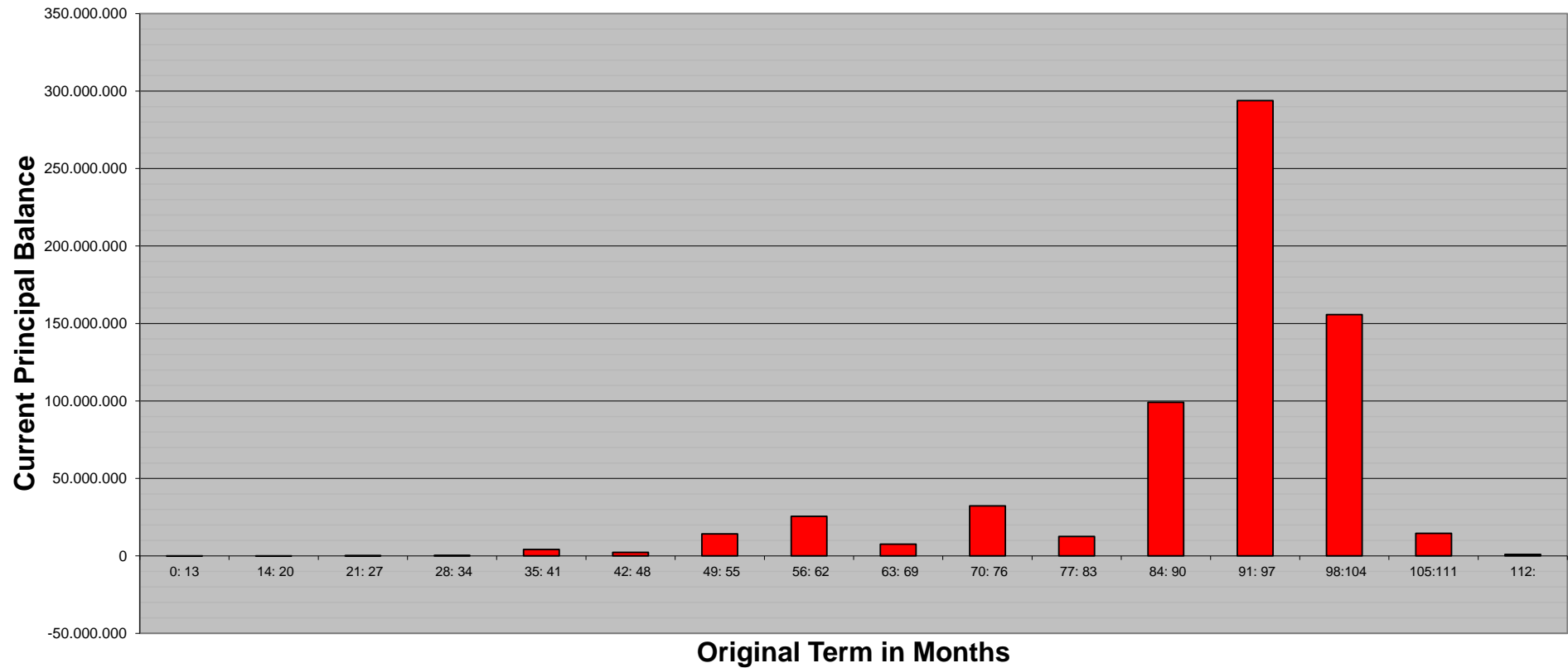
**Statistics**

WA Original Term	91,17
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**16.1 Original Term (Graph)**

Calculation Date			12.11.2024			
Payment Date			14.11.2024			
Period No			25			
Monthly Period			Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		



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**17. Loan Concentration**

Calculation Date			12.11.2024			
Payment Date			14.11.2024			
Period No			25			
Monthly Period			Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	651.335.190,35	98,16%	48.123	96,65%	48.123	98,34%
2: 2	11.895.558,98	1,79%	1.538	3,09%	769	1,57%
3: 3	256.840,87	0,04%	108	0,22%	36	0,07%
4: 4	36.627,69	0,01%	24	0,05%	6	0,01%
5: 5	0,00	0,00%	0	0,00%	0	0,00%
6: 6	0,00	0,00%	0	0,00%	0	0,00%
7: 7	0,00	0,00%	0	0,00%	0	0,00%
<b>Total</b>	<b>663.524.217,89</b>	<b>100,00%</b>	<b>49.793</b>	<b>100,00%</b>	<b>48.934</b>	<b>100,00%</b>



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**18. Amortisation Profile**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	663.524.217,89 €	51	154.033.550,17 €
2	652.930.237,57 €	52	144.890.501,67 €
3	642.216.099,38 €	53	135.823.922,53 €
4	631.515.313,77 €	54	126.869.809,92 €
5	620.815.230,04 €	55	118.075.144,50 €
6	610.125.398,19 €	56	109.460.238,60 €
7	599.458.927,95 €	57	101.028.279,53 €
8	588.795.834,39 €	58	92.834.493,65 €
9	578.132.378,22 €	59	84.862.130,92 €
10	567.480.842,47 €	60	77.135.007,38 €
11	556.843.812,02 €	61	69.529.993,28 €
12	546.229.450,58 €	62	62.050.610,56 €
13	535.603.773,96 €	63	54.837.360,84 €
14	524.975.967,13 €	64	47.923.117,13 €
15	514.362.491,40 €	65	41.245.778,34 €
16	503.764.034,02 €	66	34.938.500,50 €
17	493.171.962,69 €	67	29.098.244,71 €
18	482.604.220,46 €	68	23.812.580,41 €
19	472.061.770,98 €	69	19.151.375,77 €
20	461.544.522,01 €	70	15.312.587,72 €
21	451.054.006,87 €	71	12.259.446,05 €
22	440.603.346,16 €	72	10.078.947,40 €
23	430.193.690,33 €	73	8.212.188,84 €
24	419.825.169,69 €	74	6.603.727,72 €
25	409.464.567,98 €	75	5.220.823,96 €
26	399.110.465,02 €	76	4.053.744,25 €
27	388.788.186,56 €	77	3.029.879,29 €
28	378.510.941,87 €	78	2.204.701,17 €
29	368.248.131,40 €	79	1.564.121,32 €
30	358.037.352,60 €	80	1.074.311,13 €
31	347.882.017,64 €	81	705.552,79 €
32	337.766.714,92 €	82	447.066,33 €
33	327.690.240,92 €	83	309.341,01 €
34	317.667.927,19 €	84	224.636,63 €
35	307.712.506,79 €	85	160.572,50 €
36	297.828.769,93 €	86	118.742,80 €
37	287.956.395,55 €	87	88.956,20 €
38	278.102.269,71 €	88	70.945,58 €
39	268.280.969,06 €	89	57.881,18 €
40	258.485.040,33 €	90	51.373,38 €
41	248.722.342,92 €	91	45.875,43 €
42	238.998.044,13 €	92	42.146,81 €
43	229.333.721,61 €	93	38.398,15 €
44	219.717.656,43 €	94	35.238,32 €
45	210.162.355,30 €	95	32.850,60 €
46	200.671.955,10 €	96	30.520,53 €
47	191.254.141,38 €	97	28.178,42 €
48	181.898.165,09 €	98	25.824,21 €
49	172.559.149,58 €	99	23.828,02 €
50	163.255.630,17 €	100	21.821,59 €

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Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+	3.142.930,64 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	161.828,49 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	2,81 €
Amounts standing to the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	12.672.417,30 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	647.919,50 €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	16.825.098,74 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	20.945.746,66 €
other principal amount paid by the Seller to the Issuer	+	0,00 €
Final Repurchase Price	+	0,00 €
Amounts standing to the credit of the Commingling Reserve Account	+	0,00 €
Amounts standing to the credit of the Set-Off Reserve Account	+	0,00 €
Purchase Shortfall Amount	+	69,48 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	0,00 €
Principal Deficiency Sub-Ledger	+	1.015.244,64 €
Rounding Differences from previous period	+	0,00 €
Available Principal Amount	=	21.961.060,78 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	16.825.098,74 €
Senior Expenses and Taxes	- 7.000,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.734.944,40 €
Interest on Class B (if Most Senior Note or Class B PDL < 100%)	- 159.566,00 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 232.672,00 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 211.492,00 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 362.054,10 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 266.125,60 €
Liquidity Reserve Amount Replenishment (Part I)	- 12.636.000,00 €
Crediting the PDLs until cleared	- 1.015.244,64 €
Liquidity Reserve Amount Replenishment (Part II)	- - €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Mezzanine Loan Interest	- - €
Interest Class G	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	21.961.060,78 €
Senior Expense Deficit	- 0,00 €
Net Note Available Principal Proceeds	= 21.961.060,78 €
Replenishment	- 0,00 €
Purchase Shortfall Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 21.961.044,00 €
Full Redemption Class B - G ( after Regulatory Change Event)	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class B	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class C	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class D	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class E	- 0,00 €
Redemption Class F Notes	- 0,00 €
Mezzanine Loan Principal	- 0,00 €
Redemption Class G Notes	- 0,00 €
Transaction Account Remaining Amount	= 0,00 €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	7.000,00 €								
Interest accrued for the Period	12.534.215,70 €	1.734.944,40 €	159.566,00 €	232.672,00 €	211.492,00 €	362.054,10 €	266.125,60 €	9.402.444,80 €	164.916,80 €
Cumulative Interest accrued	213.559.246,58 €	55.589.360,40 €	4.953.190,00 €	7.236.438,00 €	6.592.800,00 €	11.312.677,20 €	6.519.741,80 €	120.248.360,40 €	1.106.678,78 €
Interest Payments	2.966.854,10 €	1.734.944,40 €	159.566,00 €	232.672,00 €	211.492,00 €	362.054,10 €	266.125,60 €	- €	- €
Cumulative Interest Payments	92.204.207,40 €	55.589.360,40 €	4.953.190,00 €	7.236.438,00 €	6.592.800,00 €	11.312.677,20 €	6.519.741,80 €	- €	- €
Unpaid Interest for the Period	9.567.361,80 €	- €	- €	- €	- €	- €	- €	9.402.444,80 €	164.916,80 €
Cumulative Unpaid Interest	121.355.039,18 €	- €	- €	- €	- €	- €	- €	120.248.360,40 €	1.106.678,78 €
Liquidity Reserve Loan only: Outstanding Amount	21.667.900,40 €								21.667.900,40 €

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**20. Retention**



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

32.724.956,67 €

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	25	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024

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**21. Counterparties**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**UniCredit Bank AG**  
Arabellastraße 12  
81925 Munich  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**Banco Santander S.A.**  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Spain

**Data Trustee:**

**Oversea FS B.V.**  
Museumlaan 23581 HK, Utrecht  
3581 HK Utrecht  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Príncipe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

Long Term	Fitch			Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
A-	F2	STABLE	A2	P-1	POS	performing	
A-	F1	STABLE	A1	P-1	NEG	performing	
BBB+	F2	STABLE	A2	P-1	POS	performing	
-	-	-	-	-	-	performing	
AA	F1+	STABLE	-	P-1	NEG	performing	
AA	F1+	STABLE	Aa2	P-1	NEG	performing	
AA	F1+	STABLE	Aa2	P-1	NEG	performing	
A-	F2	STABLE	A2	P-1	POS	performing	
-	-	-	-	-	-	performing	

Ratings as of 31.10.2024, data source: Bloomberg

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### 22. Issuer Information



Calculation Date		12.11.2024				
Payment Date		14.11.2024				
Period No		25				
Monthly Period		Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		

**Deal Name:**

**SC Germany Consumer 2022-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1**

The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**

22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

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**23. Swap Counterparty Data**



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	25				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A.  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		A(dcr)	F2	STABLE	A3(cr)	P-1	POS	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 662.927.440,24 €  
Fixed Rate 2,1200%  
Floating Rate (Euribor) 3,2550%  
Net Swap Payments - 647.919,50 €  
Notional Amount next period 640.966.396,24 €

**Swap Counterparty Details**

Banco Santander, S.A.  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Madrid  
Spain  
Phone +34 912 89 23 58  
Email: irswapscommod\_doc@gruposantander.com

**Counterparty Replacement**

Old Counterparty Banco Santander S.A.  
Current Counterparty Banco Santander S.A.

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.10.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

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Monthly Investor Report**

**24. Santander Consumer Bank**



**Contact Details**

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			25		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.10.2024, data source: Bloomberg

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**25. Glossary**



Calculation Date		12.11.2024				
Payment Date		14.11.2024				
Period No		25				
Monthly Period		Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin.

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance.

**Recoveries:**

Any amount received on defaulted contracts.

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits.