

SC Germany Consumer 2022-1 Monthly Investor Report



 **GlobalCapital**
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AWARDS 2024

**ABS Issuer
of the Year**

Santander Germany

WINNER

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ABS Issuer of the Year
Santander Consumer Bank AG

WINNER

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ABS ISSUER OF THE YEAR

WINNER

SC Germany Consumer 2022-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period	from 14.08.2024	to	16.09.2024	=	33 days
Collection Period	from 01.08.2024	to	31.08.2024		

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1. Portfolio Information



Calculation Date	12.09.2024	
Payment Date	16.09.2024	
Period No	23	
Monthly Period	Sep 2024	
Interest Period from	14.08.2024	to 16.09.2024 = 33 days
Collection Period from	01.08.2024	to 31.08.2024

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	53.030	731.399.238,96 €	757.456.618,62 €
Scheduled Principal Payments		11.731.053,27 €	11.862.521,13 €
Prepayment Principal		9.605.072,52 €	11.399.724,40 €
Total Principal Collections		21.336.125,79 €	23.262.245,53 €
Total Interest Collections		3.359.132,83 €	3.481.908,40 €
Defaults		2.156.780,79 €	2.795.134,13 €
Replenishment Amount		- €	- €
End of Period		707.906.332,38 €	731.399.238,96 €
Purchase Shortfall Amount		17,68 €	63,39 €
Total Assets (End of Period)	51.784	707.906.350,06 €	731.399.302,35 €
Current Prepayment Rate (annualised)		14,7%	
Current Poolfactor		71,2%	

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1.1 Portfolio Information per period



Calculation Date	12.09.2024		
Payment Date	16.09.2024		
Period No	23		
Monthly Period	Sep 2024		
Interest Period	from	14.08.2024	to 16.09.2024 = 33 days
Collection Period	from	01.08.2024	to 31.08.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	999.999.987,09 €	12.874.153,58 €	12.869.301,56 €	25.743.455,14 €	14,40%
2	999.999.994,49 €	12.749.018,21 €	14.938.459,26 €	27.687.477,47 €	16,52%
3	999.999.997,67 €	12.267.567,37 €	9.162.134,91 €	21.429.702,28 €	10,46%
4	999.999.994,00 €	12.703.121,13 €	19.011.983,49 €	31.715.104,62 €	20,57%
5	999.999.989,14 €	12.573.513,08 €	15.870.326,32 €	28.443.839,40 €	17,47%
6	999.999.997,65 €	12.878.781,51 €	16.692.848,52 €	29.571.630,03 €	18,29%
7	999.999.996,75 €	13.682.490,24 €	13.503.526,90 €	27.186.017,14 €	15,05%
8	999.999.997,40 €	13.211.478,12 €	16.184.488,81 €	29.395.966,93 €	17,78%
9	999.999.977,96 €	13.262.543,27 €	16.278.904,21 €	29.541.447,48 €	17,88%
10	999.999.995,70 €	13.446.052,16 €	18.154.861,64 €	31.600.913,80 €	19,74%
11	999.999.981,96 €	13.599.419,19 €	16.834.208,94 €	30.433.628,13 €	18,43%
12	999.530.391,05 €	15.340.390,18 €	11.711.911,98 €	27.052.302,16 €	13,19%
13	999.580.049,79 €	13.793.697,79 €	11.179.253,25 €	24.972.951,04 €	12,63%
14	972.266.109,07 €	13.666.245,62 €	11.190.638,69 €	24.856.884,31 €	12,97%
15	944.785.206,34 €	13.428.232,84 €	6.947.345,42 €	20.375.578,26 €	8,48%
16	921.970.706,57 €	13.481.764,40 €	15.831.286,42 €	29.313.050,82 €	18,77%
17	890.117.850,69 €	12.996.695,21 €	12.787.144,97 €	25.783.840,18 €	15,94%
18	861.730.634,77 €	13.076.882,81 €	11.073.015,12 €	24.149.897,93 €	14,38%
19	835.033.301,62 €	12.399.426,81 €	11.845.408,98 €	24.244.835,79 €	15,76%
20	808.209.422,55 €	12.178.434,68 €	10.913.314,14 €	23.091.748,82 €	15,05%
21	782.196.586,96 €	12.151.252,31 €	10.400.103,58 €	22.551.355,89 €	14,84%
22	757.456.618,62 €	11.862.521,13 €	11.399.724,40 €	23.262.245,53 €	16,64%
23	731.399.238,96 €	11.731.053,27 €	9.605.072,52 €	21.336.125,79 €	14,67%
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2. Reserve Accounts



Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period from	14.08.2024	to	16.09.2024	=	33 days
Collection Period from	01.08.2024	to	31.08.2024		

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,7%	12.675.516,15 €	
Cash Outflow		12.675.516,15 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		12.636.000,00 €	
End of Period	1,8%	12.636.000,00 €	
Required Liquidity Reserve Amount	2,2%	15.531.655,42 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Calculation Date	12.09.2024			
Payment Date	16.09.2024			
Period No	23			
Monthly Period	Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024 = 33 days
Collection Period	from	01.08.2024	to	31.08.2024

Delinquency Data and Ratios

Collection Period	Outstanding BOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	999.999.987,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	999.999.994,49 €	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	99,66%	0,06%	0,19%	0,08%	0,01%
3	999.999.997,67 €	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	99,35%	0,22%	0,11%	0,26%	0,07%
4	999.999.994,00 €	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	99,19%	0,18%	0,29%	0,08%	0,26%
5	999.999.989,14 €	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	98,99%	0,09%	0,23%	0,28%	0,42%
6	999.999.997,65 €	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	98,88%	0,25%	0,34%	0,24%	0,28%
7	999.999.996,75 €	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	98,84%	0,10%	0,51%	0,28%	0,28%
8	999.999.997,40 €	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	98,74%	0,29%	0,37%	0,27%	0,33%
9	999.999.977,96 €	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	98,57%	0,11%	0,40%	0,40%	0,53%
10	999.999.995,70 €	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	98,59%	0,33%	0,12%	0,41%	0,56%
11	999.999.981,96 €	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	98,55%	0,11%	0,33%	0,35%	0,65%
12	999.530.391,05 €	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	98,54%	0,11%	0,37%	0,34%	0,63%
13	999.580.049,79 €	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	98,44%	0,42%	0,38%	0,14%	0,62%
14	972.266.109,07 €	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	98,32%	0,17%	0,46%	0,42%	0,64%
15	944.785.206,34 €	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	98,25%	0,38%	0,17%	0,53%	0,68%
16	921.970.706,57 €	3.147.158,13 €	3.933.297,21 €	3.839.134,43 €	4.811.470,77 €	98,29%	0,34%	0,43%	0,42%	0,52%
17	890.117.850,69 €	1.252.628,08 €	4.057.655,83 €	3.440.436,28 €	7.103.166,55 €	98,22%	0,14%	0,46%	0,39%	0,80%
18	861.730.634,77 €	3.912.154,30 €	4.270.575,52 €	1.307.688,81 €	6.425.133,16 €	98,15%	0,45%	0,50%	0,15%	0,75%
19	835.033.301,62 €	3.897.092,13 €	4.002.286,96 €	3.502.789,87 €	5.126.557,96 €	98,02%	0,47%	0,48%	0,42%	0,61%
20	808.209.422,55 €	3.499.175,30 €	1.293.454,40 €	5.482.911,96 €	4.674.976,26 €	98,15%	0,43%	0,16%	0,68%	0,58%
21	782.196.586,96 €	801.151,12 €	3.187.482,48 €	3.171.427,94 €	5.867.506,49 €	98,33%	0,10%	0,41%	0,41%	0,75%
22	757.456.618,62 €	3.983.534,98 €	3.944.100,01 €	2.703.830,75 €	4.044.073,38 €	98,06%	0,53%	0,52%	0,36%	0,53%
23	731.399.238,96 €	1.386.139,24 €	3.071.441,39 €	3.509.600,48 €	4.911.018,44 €	98,24%	0,19%	0,42%	0,48%	0,67%
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3.2 Default Data



Calculation Date	12.09.2024			
Payment Date	16.09.2024			
Period No	23			
Monthly Period	Sep 2024			
Interest Period from	14.08.2024	to	16.09.2024	= 33 days
Collection Period from	01.08.2024	to	31.08.2024	

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.156.780,79 €	
Current Period Recoveries	140.516,25 €	
Current Period Net Default	2.016.264,54 €	
New Number of Defaulted Contracts		134
Cumulative Default		
Cumulative Gross Default	44.700.392,05 €	
Cumulative Recoveries	1.293.808,30 €	
Cumulative Net Losses	43.406.583,75 €	
Total Number of Defaulted Contracts		2.648

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	-	€
Class A Amount debited to the PDL	-	€
Class A Amount credited to the PDL	-	€
Class A PDL EoP	-	€
Class B PDL Sub-Ledger		
Class B PDL BoP	-	€
Class B Amount debited to the PDL	-	€
Class B Amount credited to the PDL	-	€
Class B PDL EoP	-	€
Class C PDL Sub-Ledger		
Class C PDL BoP	-	€
Class C Amount debited to the PDL	-	€
Class C Amount credited to the PDL	-	€
Class C PDL EoP	-	€
Class D PDL Sub-Ledger		
Class D PDL BoP	-	€
Class D Amount debited to the PDL	-	€
Class D Amount credited to the PDL	-	€
Class D PDL EoP	-	€
Class E PDL Sub-Ledger		
Class E PDL BoP	-	€
Class E Amount debited to the PDL	-	€
Class E Amount credited to the PDL	-	€
Class E PDL EoP	-	€
Class F PDL Sub-Ledger		
Class F PDL BoP	-	€
Class F Amount debited to the PDL	-	€
Class F Amount credited to the PDL	-	€
Class F PDL EoP	-	€
Class G PDL Sub-Ledger		
Class G PDL BoP	8.326.204,05 €	
Class G Amount debited to the PDL	2.156.780,79 €	
Class G Amount credited to the PDL	936.168,70 €	
Class G PDL EoP	9.546.816,14 €	

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3.3 Defaults & Recoveries per period

Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % * **0,29%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,67 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.748,70 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	13.074.637,53 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
16	1.578	2.539.805,06 €	26.908.923,67 €	1.356.346.723,37 €	1,98%	67.030,32 €	471.474,57 €	26.437.449,10 €	1,95%	0,26%
17	1.747	2.603.375,74 €	29.512.299,41 €	1.356.346.723,37 €	2,18%	73.207,89 €	544.682,46 €	28.967.616,95 €	2,14%	0,27%
18	1.894	2.547.435,22 €	32.059.734,63 €	1.356.346.723,37 €	2,36%	98.451,58 €	643.134,04 €	31.416.600,59 €	2,32%	0,28%
19	2.047	2.579.043,28 €	34.638.777,91 €	1.356.346.723,37 €	2,55%	85.179,61 €	728.313,65 €	33.910.464,26 €	2,50%	0,29%
20	2.203	2.921.086,77 €	37.559.864,68 €	1.356.346.723,37 €	2,77%	126.049,62 €	854.363,27 €	36.705.501,41 €	2,71%	0,33%
21	2.351	2.188.612,45 €	39.748.477,13 €	1.356.346.723,37 €	2,93%	124.758,21 €	979.121,48 €	38.769.355,65 €	2,86%	0,26%
22	2.514	2.795.134,13 €	42.543.611,26 €	1.356.346.723,37 €	3,14%	174.170,57 €	1.153.292,05 €	41.390.319,21 €	3,05%	0,34%
23	2.648	2.156.780,79 €	44.700.392,05 €	1.356.346.723,37 €	3,30%	140.516,25 €	1.293.808,30 €	43.406.583,75 €	3,20%	0,27%
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* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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4. Concentration Limits



Calculation Date	12.09.2024	
Payment Date	16.09.2024	
Period No	23	
Monthly Period	Sep 2024	
Interest Period from	14.08.2024	to 16.09.2024 = 33 days
Collection Period from	01.08.2024	to 31.08.2024

Current Transaction Status

Amortising

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Nov 2022 until (and including) the Payment Date in Oct 2023		2,00%		no
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%		no
- from the Payment Date in Nov 2024 until (and including) the Payment Date in Oct 2025		4,00%	3,20%	no
- from the Payment Date in Nov 2025 onwards		5,00%		no
Debit balance PDL		20.000.000,00 €	9.546.816,14 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		70,79%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	0,29%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	-	
Current period			-	

* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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5. Outstanding Notes



Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period from	14.08.2024	to	16.09.2024	=	33 days
Collection Period from	01.08.2024	to	31.08.2024		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	CCC (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	733.984.337,24 €	548.000.510,40 €	31.894.209,60 €	39.867.762,00 €	28.994.736,00 €	36.968.288,40 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	22.272.340,20 €							
Redemption per Class		17.799.037,20 €	1.035.922,80 €	1.294.903,50 €	941.748,00 €	1.200.728,70 €	- €	- €
Redemption per Note		2.354,37 €	2.354,37 €	2.354,37 €	2.354,37 €	2.354,37 €	- €	- €
Class Principal Outstanding Balance End of Period	711.711.997,04 €	530.201.473,20 €	30.858.286,80 €	38.572.858,50 €	28.052.988,00 €	35.767.559,70 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		74,5%	4,3%	5,4%	3,9%	5,0%	2,8%	3,9%
Current Pool Factor	0,71	0,70	0,70	0,70	0,70	0,70	0,78	1,00
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,625%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		72.486,84 €	72.486,84 €	72.486,84 €	72.486,84 €	72.486,84 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		2.354,37 €	2.354,37 €	2.354,37 €	2.354,37 €	2.354,37 €	- €	- €
Principal Outstanding per Note End of Period		70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	70.132,47 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	2.172.592,80 €	- 186.379,60 €	- 269.522,00 €	- 242.528,00 €	- 410.886,60 €	- 290.165,20 €	- 8.661.800,00 €
Interest Payment		2.172.592,80 €	186.379,60 €	269.522,00 €	242.528,00 €	410.886,60 €	290.165,20 €	- €
Interest Payment per Note		287,38 €	423,59 €	490,04 €	606,32 €	805,66 €	1.116,02 €	- €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		26,9%	22,5%	17,1%	13,1%	8,1%	5,2%	1,2%

* Last rating action as of 15.05.2023

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6. Original Principal Balance



Calculation Date	12.09.2024			
Payment Date	16.09.2024			
Period No	23			
Monthly Period	Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024 = 33 days
Collection Period	from	01.08.2024	to	31.08.2024

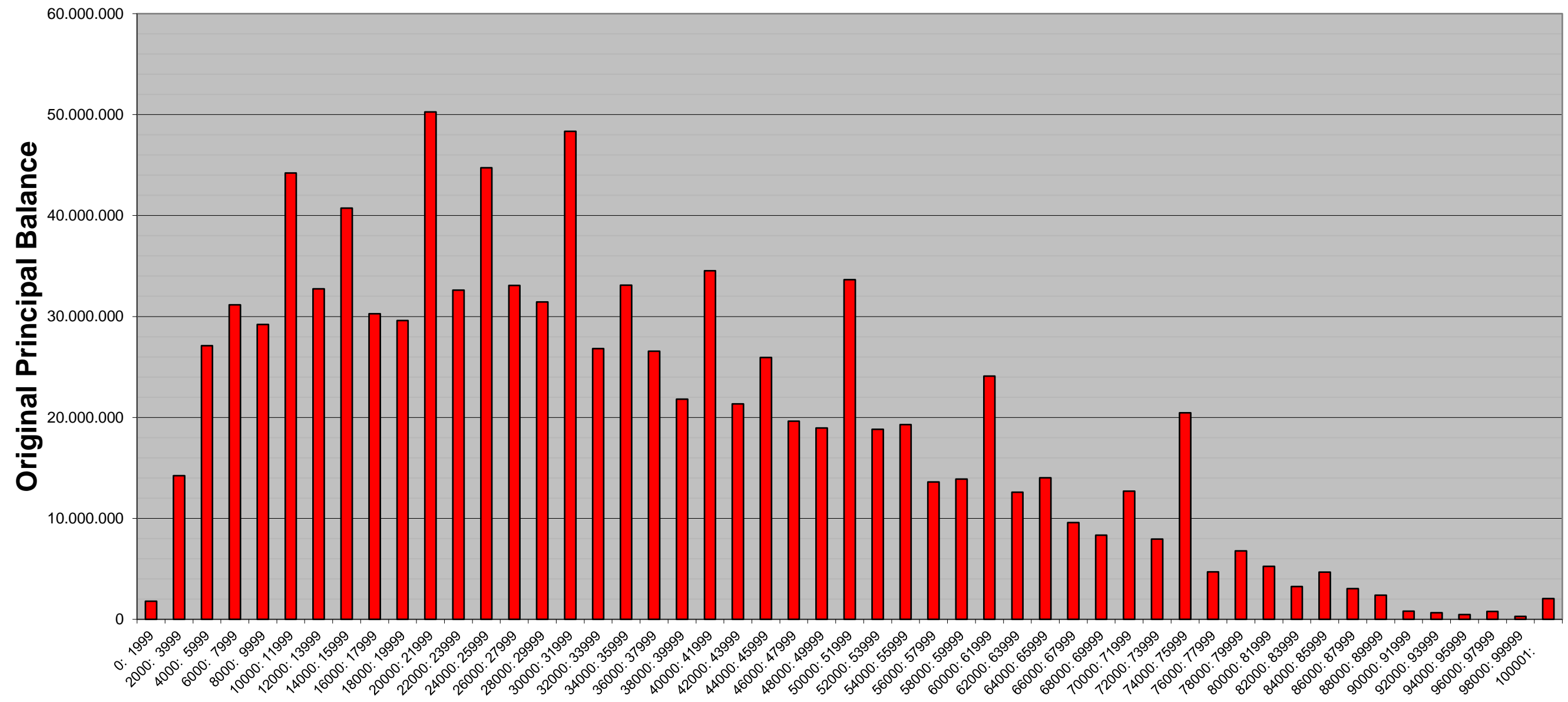
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.793.706,29	0,18%	1.358	2,62%
2000: 3999	14.234.661,15	1,43%	4.989	9,63%
4000: 5999	27.110.574,99	2,73%	5.554	10,73%
6000: 7999	31.157.448,77	3,13%	4.530	8,75%
8000: 9999	29.200.896,51	2,94%	3.315	6,40%
10000: 11999	44.226.540,14	4,45%	4.166	8,04%
12000: 13999	32.749.724,31	3,29%	2.557	4,94%
14000: 15999	40.739.800,79	4,10%	2.717	5,25%
16000: 17999	30.260.050,93	3,04%	1.790	3,46%
18000: 19999	29.591.310,86	2,98%	1.570	3,03%
20000: 21999	50.266.158,79	5,06%	2.437	4,71%
22000: 23999	32.602.575,18	3,28%	1.425	2,75%
24000: 25999	44.740.577,30	4,50%	1.795	3,47%
26000: 27999	33.079.516,63	3,33%	1.233	2,38%
28000: 29999	31.428.979,29	3,16%	1.087	2,10%
30000: 31999	48.338.617,56	4,86%	1.578	3,05%
32000: 33999	26.813.451,02	2,70%	817	1,58%
34000: 35999	33.095.115,95	3,33%	948	1,83%
36000: 37999	26.568.655,69	2,67%	720	1,39%
38000: 39999	21.797.634,97	2,19%	560	1,08%
40000: 41999	34.521.689,05	3,47%	849	1,64%
42000: 43999	21.352.594,01	2,15%	498	0,96%
44000: 45999	25.940.382,32	2,61%	577	1,11%
46000: 47999	19.635.933,37	1,97%	418	0,81%
48000: 49999	18.962.773,19	1,91%	388	0,75%
50000: 51999	33.637.283,10	3,38%	668	1,29%
52000: 53999	18.820.791,69	1,89%	356	0,69%
54000: 55999	19.289.502,55	1,94%	351	0,68%
56000: 57999	13.617.317,42	1,37%	239	0,46%
58000: 59999	13.899.087,70	1,40%	236	0,46%
60000: 61999	24.105.635,76	2,42%	399	0,77%
62000: 63999	12.591.708,02	1,27%	200	0,39%
64000: 65999	14.020.339,30	1,41%	216	0,42%
66000: 67999	9.571.019,70	0,96%	143	0,28%
68000: 69999	8.334.204,09	0,84%	121	0,23%
70000: 71999	12.686.458,09	1,28%	180	0,35%
72000: 73999	7.943.370,83	0,80%	109	0,21%
74000: 75999	20.458.929,08	2,06%	273	0,53%
76000: 77999	4.694.480,56	0,47%	61	0,12%
78000: 79999	6.786.391,21	0,68%	86	0,17%
80000: 81999	5.252.438,14	0,53%	65	0,13%
82000: 83999	3.238.017,60	0,33%	39	0,08%
84000: 85999	4.671.290,12	0,47%	55	0,11%
86000: 87999	3.046.118,00	0,31%	35	0,07%
88000: 89999	2.400.373,36	0,24%	27	0,05%
90000: 91999	815.162,87	0,08%	9	0,02%
92000: 93999	650.577,42	0,07%	7	0,01%
94000: 95999	472.719,94	0,05%	5	0,01%
96000: 97999	774.934,43	0,08%	8	0,02%
98000: 99999	295.906,86	0,03%	3	0,01%
100001:	2.061.832,48	0,21%	17	0,03%
Total	994.345.259,38	100,00%	51.784	100,00%

Statistics in EUR	
Average Amount	19.201,79

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Monthly Investor Report**

6.1 Original PB (Graph)

Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		



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7. Current Principal Balance



Calculation Date	12.09.2024	
Payment Date	16.09.2024	
Period No	23	
Monthly Period	Sep 2024	
Interest Period	from 14.08.2024	to 16.09.2024 = 33 days
Collection Period	from 01.08.2024	to 31.08.2024

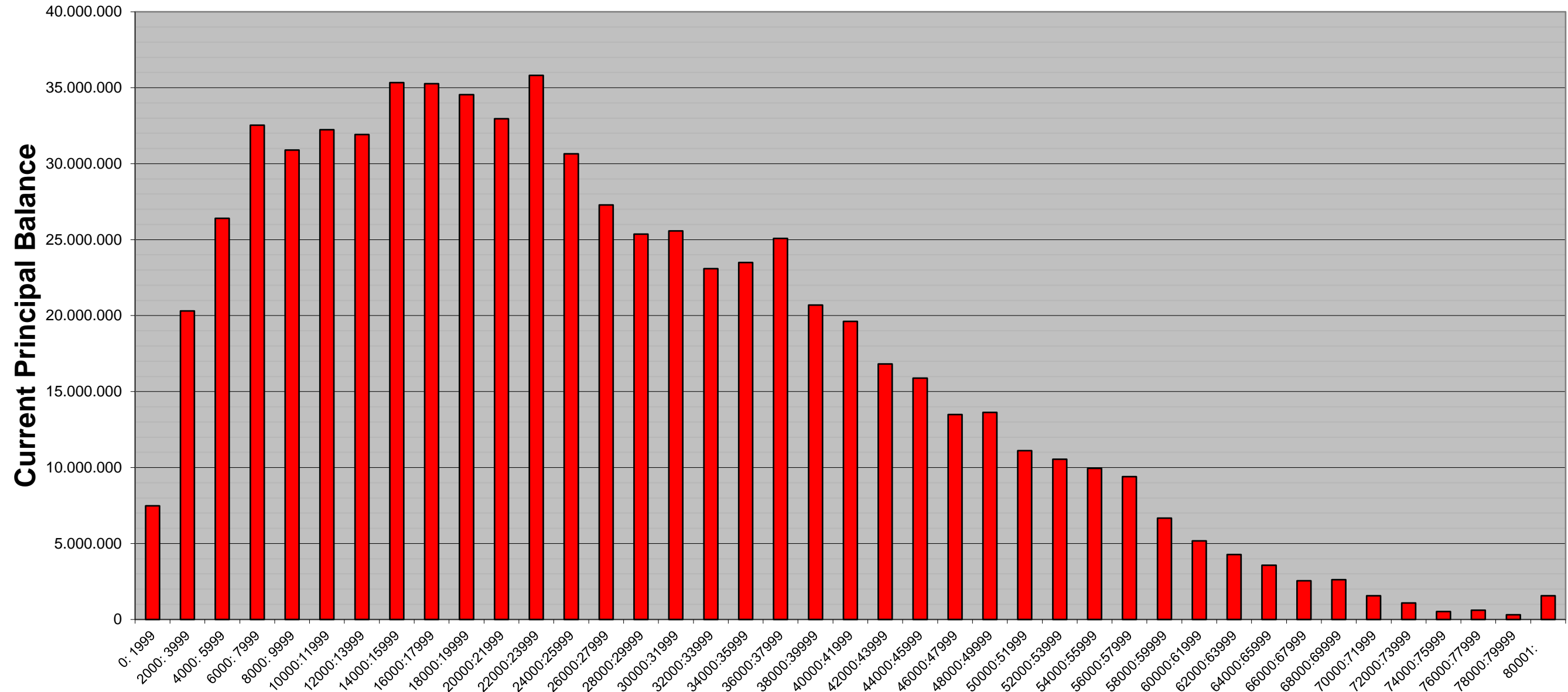
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.483.024,14	1,06%	7.237	13,98%
2000: 3999	20.303.419,54	2,87%	6.825	13,18%
4000: 5999	26.396.828,73	3,73%	5.298	10,23%
6000: 7999	32.536.763,34	4,60%	4.653	8,99%
8000: 9999	30.896.222,13	4,36%	3.454	6,67%
10000:11999	32.229.650,74	4,55%	2.930	5,66%
12000:13999	31.912.719,90	4,51%	2.457	4,74%
14000:15999	35.341.946,84	4,99%	2.361	4,56%
16000:17999	35.271.732,38	4,98%	2.074	4,01%
18000:19999	34.545.307,59	4,88%	1.823	3,52%
20000:21999	32.956.069,98	4,66%	1.569	3,03%
22000:23999	35.819.873,90	5,06%	1.562	3,02%
24000:25999	30.651.927,82	4,33%	1.227	2,37%
26000:27999	27.286.546,84	3,85%	1.013	1,96%
28000:29999	25.373.031,78	3,58%	875	1,69%
30000:31999	25.571.726,55	3,61%	826	1,60%
32000:33999	23.094.638,00	3,26%	699	1,35%
34000:35999	23.499.032,47	3,32%	671	1,30%
36000:37999	25.082.534,87	3,54%	678	1,31%
38000:39999	20.689.081,10	2,92%	531	1,03%
40000:41999	19.622.978,70	2,77%	479	0,92%
42000:43999	16.819.903,98	2,38%	391	0,76%
44000:45999	15.887.480,59	2,24%	353	0,68%
46000:47999	13.486.779,54	1,91%	287	0,55%
48000:49999	13.624.379,67	1,92%	278	0,54%
50000:51999	11.117.739,37	1,57%	218	0,42%
52000:53999	10.545.227,34	1,49%	199	0,38%
54000:55999	9.947.604,41	1,41%	181	0,35%
56000:57999	9.394.102,23	1,33%	165	0,32%
58000:59999	6.664.000,35	0,94%	113	0,22%
60000:61999	5.180.985,36	0,73%	85	0,16%
62000:63999	4.276.069,33	0,60%	68	0,13%
64000:65999	3.567.477,40	0,50%	55	0,11%
66000:67999	2.546.727,16	0,36%	38	0,07%
68000:69999	2.624.781,96	0,37%	38	0,07%
70000:71999	1.556.354,23	0,22%	22	0,04%
72000:73999	1.093.226,65	0,15%	15	0,03%
74000:75999	523.301,87	0,07%	7	0,01%
76000:77999	615.274,86	0,09%	8	0,02%
78000:79999	313.343,78	0,04%	4	0,01%
80001:	1.556.514,96	0,22%	17	0,03%
Total	707.906.332,38	100,00%	51.784	100,00%

Statistics	in EUR
Average Amount	13.670,37

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7.1 Current PB (Graph)

Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



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8. Borrower Concentration



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	109.111,52	0,0154%	1
2	107.682,28	0,0152%	1
3	107.625,37	0,0152%	1
4	106.281,90	0,0150%	1
5	101.675,73	0,0144%	1
6	92.983,36	0,0131%	1
7	92.463,93	0,0131%	1
8	88.918,86	0,0126%	1
9	88.318,66	0,0125%	1
10	85.228,75	0,0120%	1
11	84.136,57	0,0119%	1
12	83.277,44	0,0118%	1
13	82.871,09	0,0117%	1
14	82.393,49	0,0116%	1
15	81.809,00	0,0116%	1
16	80.986,06	0,0114%	1
17	80.750,95	0,0114%	1
18	78.577,09	0,0111%	1
19	78.344,30	0,0111%	1
20	78.286,45	0,0111%	1
21	78.135,94	0,0110%	1
22	77.833,16	0,0110%	1
23	77.395,42	0,0109%	1
24	77.338,94	0,0109%	1
25	76.787,29	0,0108%	1
	2.179.213,55	0,3078%	25

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9. Geographical Distribution



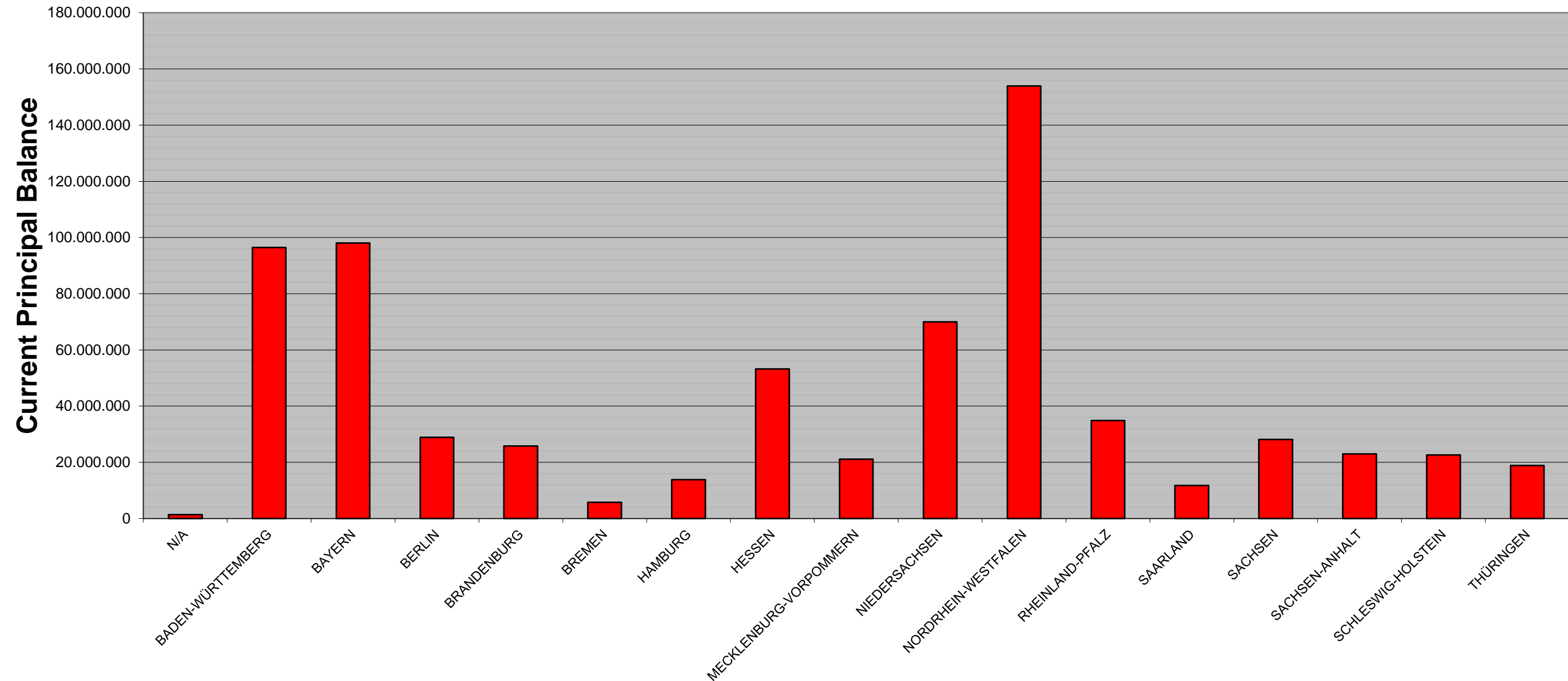
Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
N/A	1.419.428,05	0,20%	80	0,15%
BADEN-WÜRTTEMBERG	96.491.730,08	13,63%	6.506	12,56%
BAYERN	98.041.292,33	13,85%	7.084	13,68%
BERLIN	28.905.465,51	4,08%	2.075	4,01%
BRANDENBURG	25.837.143,12	3,65%	1.957	3,78%
BREMEN	5.741.769,59	0,81%	414	0,80%
HAMBURG	13.845.782,71	1,96%	1.013	1,96%
HESSEN	53.240.769,67	7,52%	3.722	7,19%
MECKLENBURG-VORPOMMERN	21.142.866,69	2,99%	1.608	3,11%
NIEDERSACHSEN	69.967.888,82	9,88%	5.190	10,02%
NORDRHEIN-WESTFALEN	153.936.149,36	21,75%	11.256	21,74%
RHEINLAND-PFALZ	34.858.949,34	4,92%	2.598	5,02%
SAARLAND	11.813.347,57	1,67%	819	1,58%
SACHSEN	28.108.747,69	3,97%	2.337	4,51%
SACHSEN-ANHALT	23.009.934,91	3,25%	1.813	3,50%
SCHLESWIG-HOLSTEIN	22.666.001,12	3,20%	1.789	3,45%
THÜRINGEN	18.879.065,82	2,67%	1.523	2,94%
Total	707.906.332,38	100,00%	51.784	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.09.2024	
Payment Date	16.09.2024	
Period No	23	
Monthly Period	Sep 2024	
Interest Period	from 14.08.2024	to 16.09.2024 = 33 days
Collection Period	from 01.08.2024	to 31.08.2024



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10. Collateral



Calculation Date		12.09.2024				
Payment Date		16.09.2024				
Period No		23				
Monthly Period		Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	17.222.312,55	2,43%	608	1,17%
unsecured	690.684.019,83	97,57%	51.176	98,83%
Total	707.906.332,38	100,00%	51.784	100,00%

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11. Insurances



Calculation Date		12.09.2024				
Payment Date		16.09.2024				
Period No		23				
Monthly Period		Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	301.243.084,52	42,55%	24.496	47,30%
Yes	406.663.247,86	57,45%	27.288	52,70%
Total	707.906.332,38	100,00%	51.784	100,00%

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12. Payment Methods



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	681.796.566,47	96,31%	49.955	96,47%
Other	26.109.765,91	3,69%	1.829	3,53%
Total	707.906.332,38	100,00%	51.784	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	176.668.823,79	24,96%	13.254	25,59%
1st of month	531.237.508,59	75,04%	38.530	74,41%
Total	707.906.332,38	100,00%	51.784	100,00%

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13. Effective Interest Rate



Calculation Date			12.09.2024		
Payment Date			16.09.2024		
Period No			23		
Monthly Period			Sep 2024		
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	60.077,43	0,01%	94	0,18%
1: 1	7.189.958,31	1,02%	1.077	2,08%
2: 2	117.625.667,75	16,62%	9.755	18,84%
3: 3	82.946.645,79	11,72%	6.110	11,80%
4: 4	80.219.341,39	11,33%	5.702	11,01%
5: 5	91.639.984,58	12,95%	6.032	11,65%
6: 6	139.797.732,52	19,75%	8.991	17,36%
7: 7	109.628.273,80	15,49%	7.963	15,38%
8: 8	52.427.512,64	7,41%	3.606	6,96%
9: 9	18.687.512,31	2,64%	1.669	3,22%
10:10	5.467.204,35	0,77%	527	1,02%
11:11	1.526.827,91	0,22%	162	0,31%
12:12	554.007,39	0,08%	68	0,13%
13:13	92.411,66	0,01%	22	0,04%
14:14	43.174,55	0,01%	6	0,01%
Total	707.906.332,38	100,00%	51.784	100,00%

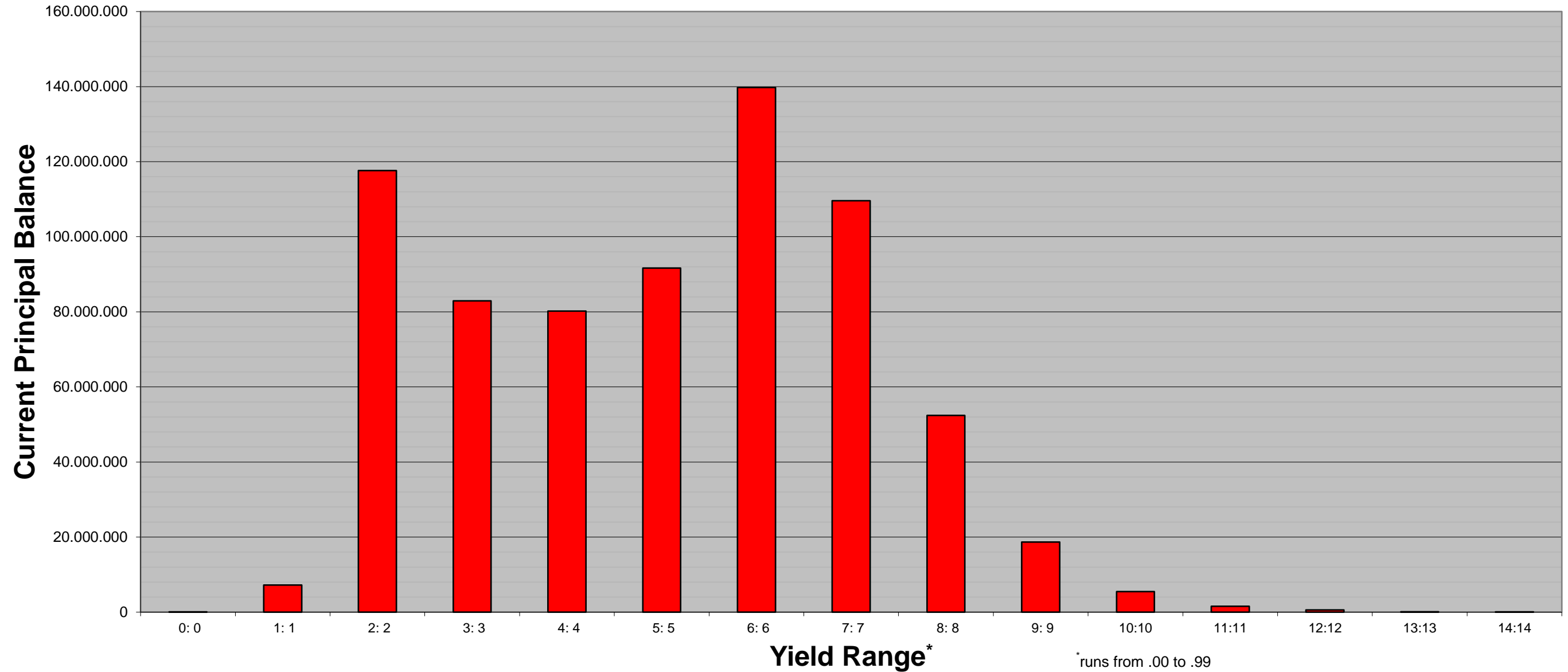
Statistics	in %
WA Interest	5,80%

* runs from .00 to .99

**SC Germany Consumer 2022-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date			12.09.2024		
Payment Date			16.09.2024		
Period No			23		
Monthly Period			Sep 2024		
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



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Monthly Investor Report**

14. Seasoning



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

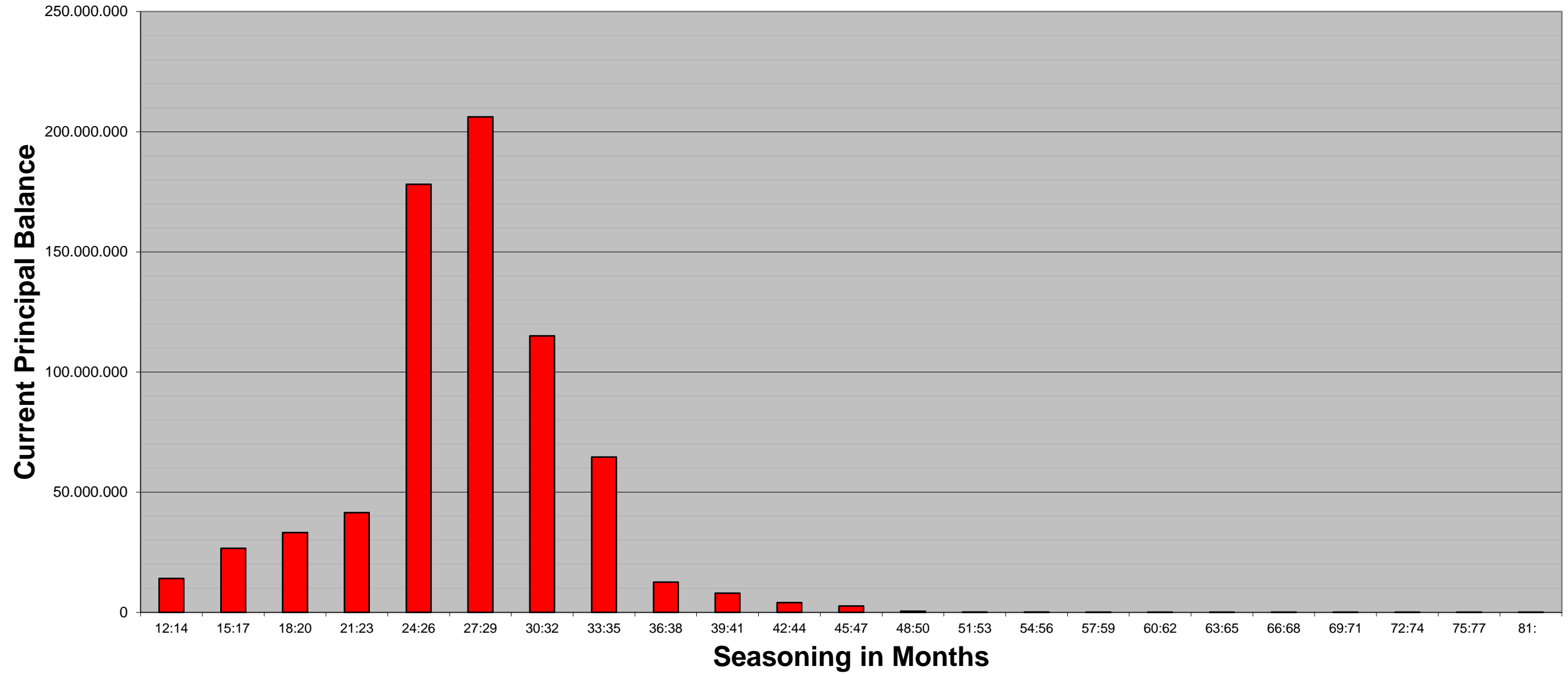
Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
12:14	14.132.495,36	2,00%	1.014	1,96%
15:17	26.651.726,83	3,76%	1.865	3,60%
18:20	33.180.212,47	4,69%	2.378	4,59%
21:23	41.536.321,27	5,87%	3.090	5,97%
24:26	178.131.965,72	25,16%	12.644	24,42%
27:29	206.139.642,75	29,12%	13.739	26,53%
30:32	115.037.387,26	16,25%	8.802	17,00%
33:35	64.614.058,43	9,13%	5.614	10,84%
36:38	12.640.301,42	1,79%	1.109	2,14%
39:41	8.050.873,63	1,14%	685	1,32%
42:44	4.041.716,85	0,57%	373	0,72%
45:47	2.641.868,50	0,37%	306	0,59%
48:50	511.061,38	0,07%	54	0,10%
51:53	193.011,10	0,03%	28	0,05%
54:56	145.814,39	0,02%	23	0,04%
57:59	96.100,67	0,01%	23	0,04%
60:62	41.888,85	0,01%	4	0,01%
63:65	31.453,31	0,00%	7	0,01%
66:68	40.783,00	0,01%	9	0,02%
69:71	19.998,99	0,00%	5	0,01%
72:74	5.081,51	0,00%	3	0,01%
75:77	21.973,30	0,00%	4	0,01%
81:	595,39	0,00%	5	0,01%
Total	707.906.332,38	100,00%	51.784	100,00%

Statistics	
WA Seasoning	27,25

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Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date			12.09.2024		
Payment Date			16.09.2024		
Period No			23		
Monthly Period			Sep 2024		
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



**SC Germany Consumer 2022-1
Monthly Investor Report**

15. Remaining Term



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	1.072.332,30	0,15%	1.876	3,62%
7: 13	4.084.732,25	0,58%	2.332	4,50%
14: 20	7.874.955,68	1,11%	2.503	4,83%
21: 27	12.507.508,53	1,77%	2.953	5,70%
28: 34	18.971.900,79	2,68%	2.915	5,63%
35: 41	20.671.197,63	2,92%	2.543	4,91%
42: 48	30.538.032,92	4,31%	2.952	5,70%
49: 55	42.442.081,54	6,00%	3.441	6,64%
56: 62	85.771.636,18	12,12%	6.295	12,16%
63: 69	182.286.283,22	25,75%	9.459	18,27%
70: 76	225.640.067,68	31,87%	10.903	21,05%
77: 83	67.531.100,03	9,54%	3.235	6,25%
84: 90	8.197.409,32	1,16%	363	0,70%
91: 97	178.635,76	0,03%	8	0,02%
98:104	66.838,84	0,01%	3	0,01%
109:	71.619,71	0,01%	3	0,01%
Total	707.906.332,38	100,00%	51.784	100,00%

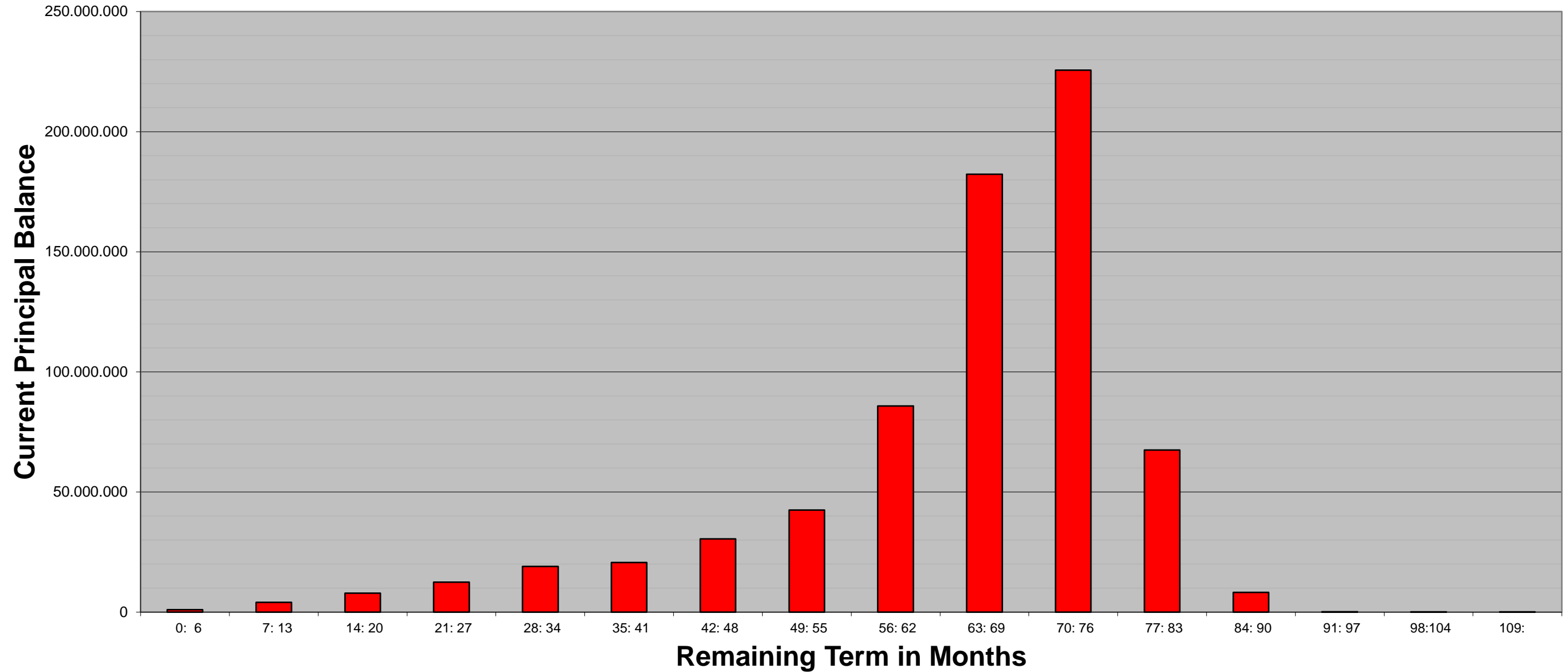
Statistics

WA Remaining Term	63,61
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**SC Germany Consumer 2022-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date			12.09.2024		
Payment Date			16.09.2024		
Period No			23		
Monthly Period			Sep 2024		
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



**SC Germany Consumer 2022-1
Monthly Investor Report**

16. Original Term



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 20	12.196,18	0,00%	92	0,18%
21: 27	354.462,61	0,05%	497	0,96%
28: 34	448.561,47	0,06%	372	0,72%
35: 41	5.487.955,81	0,78%	3.396	6,56%
42: 48	2.598.729,18	0,37%	624	1,21%
49: 55	16.093.473,51	2,27%	4.415	8,53%
56: 62	27.938.281,83	3,95%	4.397	8,49%
63: 69	8.223.458,07	1,16%	827	1,60%
70: 76	34.768.867,63	4,91%	3.461	6,68%
77: 83	13.268.948,19	1,87%	846	1,63%
84: 90	105.414.293,60	14,89%	8.606	16,62%
91: 97	314.820.781,61	44,47%	16.400	31,67%
98:104	164.808.905,92	23,28%	7.399	14,29%
105:111	12.925.344,55	1,83%	422	0,81%
112:118	516.813,46	0,07%	21	0,04%
119:	225.258,76	0,03%	9	0,02%
Total	707.906.332,38	100,00%	51.784	100,00%

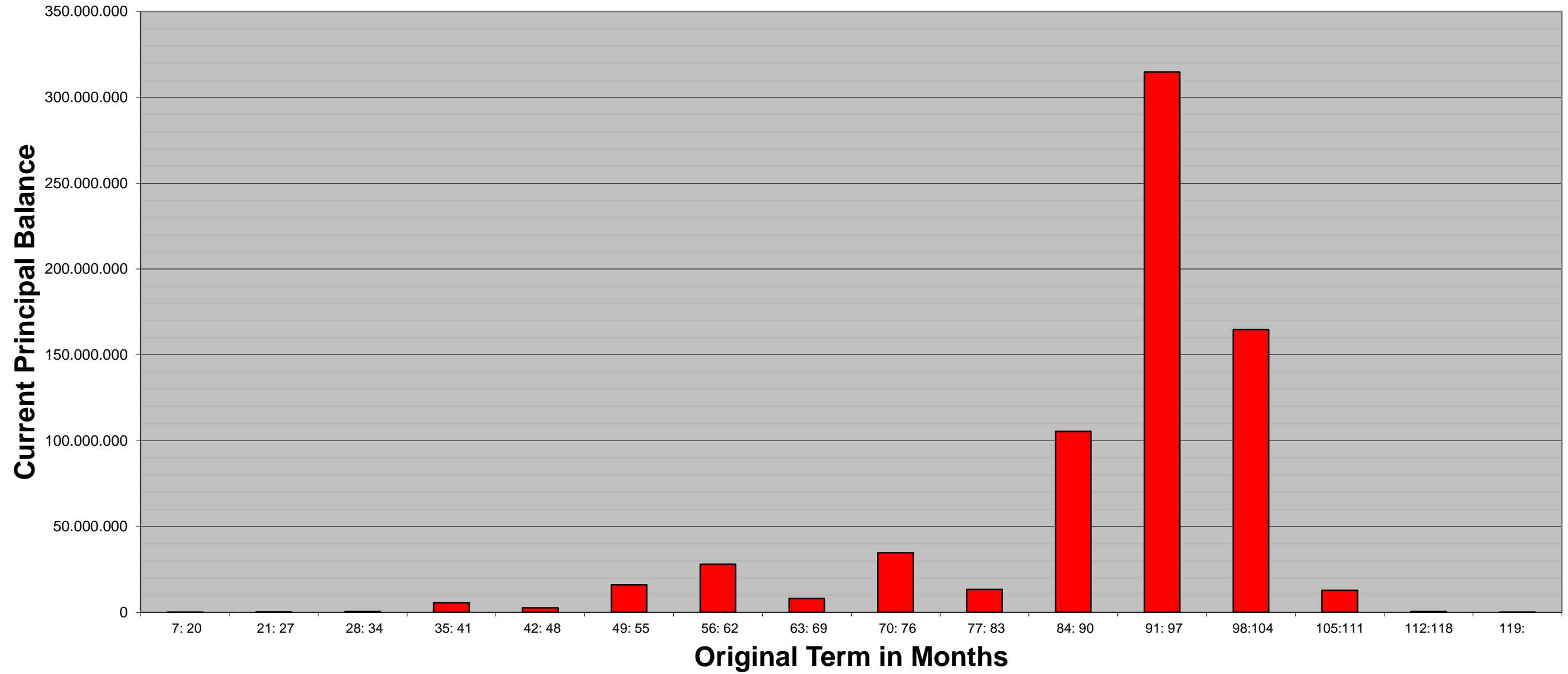
Statistics

WA Original Term	90,87
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**SC Germany Consumer 2022-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date			12.09.2024		
Payment Date			16.09.2024		
Period No			23		
Monthly Period			Sep 2024		
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



**SC Germany Consumer 2022-1
Monthly Investor Report**

17. Loan Concentration



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	694.388.293,51	98,09%	50.009	96,57%	50.009	98,30%
2: 2	13.206.772,66	1,87%	1.640	3,17%	820	1,61%
3: 3	273.323,31	0,04%	111	0,21%	37	0,07%
4: 4	37.942,90	0,01%	24	0,05%	6	0,01%
Total	707.906.332,38	100,00%	51.784	100,00%	50.872	100,00%

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Monthly Investor Report**

18. Amortisation Profile



Calculation Date	12.09.2024	
Payment Date	16.09.2024	
Period No	23	
Monthly Period	Sep 2024	
Interest Period	from 14.08.2024	to 16.09.2024 = 33 days
Collection Period	from 01.08.2024	to 31.08.2024

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	707.906.332,38 €	51	178.210.339,33 €
2	696.959.283,27 €	52	168.584.339,21 €
3	685.899.208,74 €	53	159.038.940,60 €
4	674.829.868,23 €	54	149.574.082,45 €
5	663.767.259,62 €	55	140.188.802,98 €
6	652.711.763,54 €	56	130.923.745,04 €
7	641.657.298,99 €	57	121.824.125,22 €
8	630.612.432,36 €	58	112.912.546,79 €
9	619.589.052,69 €	59	104.185.262,64 €
10	608.570.138,43 €	60	95.703.330,99 €
11	597.550.697,57 €	61	87.446.106,03 €
12	586.543.052,56 €	62	79.443.409,98 €
13	575.550.640,57 €	63	71.561.717,64 €
14	564.581.456,81 €	64	63.815.262,28 €
15	553.600.071,14 €	65	56.345.483,85 €
16	542.615.127,62 €	66	49.190.365,89 €
17	531.648.408,10 €	67	42.275.740,14 €
18	520.696.280,06 €	68	35.743.613,92 €
19	509.749.827,33 €	69	29.702.121,74 €
20	498.827.706,79 €	70	24.237.940,99 €
21	487.933.940,33 €	71	19.430.805,71 €
22	477.066.828,91 €	72	15.477.357,64 €
23	466.228.056,94 €	73	12.351.438,64 €
24	455.429.733,51 €	74	10.126.114,91 €
25	444.672.383,33 €	75	8.236.084,05 €
26	433.958.908,99 €	76	6.604.313,72 €
27	423.253.165,02 €	77	5.197.746,02 €
28	412.554.445,25 €	78	4.010.147,01 €
29	401.887.229,38 €	79	2.966.302,15 €
30	391.264.585,34 €	80	2.131.439,65 €
31	380.654.384,23 €	81	1.480.369,32 €
32	370.097.894,57 €	82	989.586,12 €
33	359.596.372,92 €	83	620.625,40 €
34	349.139.133,81 €	84	366.812,13 €
35	338.720.801,44 €	85	236.482,36 €
36	328.358.106,31 €	86	165.596,69 €
37	318.060.029,06 €	87	116.818,45 €
38	307.836.066,36 €	88	82.337,47 €
39	297.622.920,69 €	89	58.569,49 €
40	287.426.601,57 €	90	46.318,11 €
41	277.263.385,01 €	91	35.976,04 €
42	267.126.655,75 €	92	31.935,77 €
43	257.024.479,53 €	93	28.943,70 €
44	246.964.724,77 €	94	25.934,89 €
45	236.962.696,62 €	95	22.979,77 €
46	227.011.513,22 €	96	20.617,61 €
47	217.123.081,26 €	97	19.023,13 €
48	207.301.382,92 €	98	17.419,88 €
49	197.556.080,07 €	99	15.807,82 €
50	187.875.703,80 €	100	14.186,88 €

**SC Germany Consumer 2022-1
Monthly Investor Report**

19. Priority of Payments + Transaction Costs



Calculation Date	12.09.2024	
Payment Date	16.09.2024	
Period No	23	
Monthly Period	Sep. 2024	
Interest Period	from 14.08.2024	to 16.09.2024 = 33 days
Collection Period	from 01.08.2024	to 31.08.2024

Pre-Enforcement Available Interest Amount

Interest Collections	+ 3.359.132,83 €
Other Interest Payments by the Seller to the Issuer	+ 0,00 €
Recoveries received by the Seller	+ 140.516,25 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+ 4,77 €
Amounts standing to the Commingling Reserve Account	+ 0,00 €
Amounts standing to the credit of the Liquidity Reserve Account	+ 12.675.516,15 €
Interests paid by the Interest Swap Counterparty to the Issuer	+ 973.964,22 €
Remaining Pre-Enforcement Available Principal Amount	+ 0,00 €
Other Amounts paid to the Issuer	+ 0,00 €
Available Interest Amount	= 17.149.134,22 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 21.336.125,79 €
other principal amount paid by the Seller to the Issuer	+ 0,00 €
Final Repurchase Price	+ 0,00 €
Amounts standing to the credit of the Commingling Reserve Account	+ 0,00 €
Amounts standing to the credit of the Set-Off Reserve Account	+ 0,00 €
Purchase Shortfall Amount	+ 63,39 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ 0,00 €
Principal Deficiency Sub-Ledger	+ 936.168,70 €
Rounding Differences from previous period	+ 0,00 €
Available Principal Amount	= 22.272.357,88 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	17.149.134,22 €
Senior Expenses and Taxes	- 4.891,32 €
Swap Interest Payment other than subordinated Payments	- 0,00 €
Interest on Class A Notes	- 2.172.592,80 €
Interest on Class B (If Most Senior Note or Class B PDL < 100%)	- 186.379,60 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 269.522,00 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 242.528,00 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 410.886,60 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 290.165,20 €
Liquidity Reserve Amount Replenishment (Part I)	- 12.636.000,00 €
Crediting the PDLs until cleared	- 936.168,70 €
Liquidity Reserve Amount Replenishment (Part II)	- 0,00 €
Interest Class B (if not paid above)	- 0,00 €
Interest Class C (if not paid above)	- 0,00 €
Interest Class D (if not paid above)	- 0,00 €
Interest Class E (if not paid above)	- 0,00 €
Interest Class F (if not paid above)	- 0,00 €
Amortisation of Class F	- 0,00 €
Mezzanine Loan Interest	- 0,00 €
Interest Class G	- 0,00 €
Termination Payment [Re. Swap Agreement]	- 0,00 €
Interests Liquidity Reserve Loan	- 0,00 €
Principal Of Liquidity Reserve Loan	- 0,00 €
Any Remaining Amount To The Seller	= 0,00 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	22.272.357,88 €
Senior Expense Deficit	- 0,00 €
Net Note Available Principal Proceeds	= 22.272.357,88 €
Replenishment	- 0,00 €
Purchase Shortfall Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 17.799.037,20 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.035.922,80 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.294.903,50 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 941.748,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.200.728,70 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 0,00 €
Full Redemption Class B - G (after Regulatory Change Event)	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class B	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class C	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class D	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class E	- 0,00 €
Redemption Class F Notes	- 0,00 €
Mezzanine Loan Principal	- 0,00 €
Redemption Class G Notes	- 0,00 €
Transaction Account Remaining Amount	= 0,00 €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	4.891,32 €								
Interest accrued for the Period	12.363.279,72 €	2.172.592,80 €	186.379,60 €	269.522,00 €	242.528,00 €	410.886,60 €	290.165,20 €	8.661.800,00 €	129.405,52 €
Cumulative Interest accrued	189.025.561,35 €	52.148.804,40 €	4.645.154,80 €	6.788.177,00 €	6.186.332,00 €	10.618.572,30 €	6.010.394,00 €	101.832.623,20 €	795.503,65 €
Interest Payments	3.572.074,20 €	2.172.592,80 €	186.379,60 €	269.522,00 €	242.528,00 €	410.886,60 €	290.165,20 €	0,00 €	0,00 €
Cumulative Interest Payments	86.397.434,50 €	52.148.804,40 €	4.645.154,80 €	6.788.177,00 €	6.186.332,00 €	10.618.572,30 €	6.010.394,00 €	0,00 €	0,00 €
Unpaid Interest for the Period	8.791.205,52 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	8.661.800,00 €	129.405,52 €
Cumulative Unpaid Interest	102.628.126,85 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	101.832.623,20 €	795.503,65 €
Liquidity Reserve Loan only: Outstanding Amount	21.667.900,40 €								21.667.900,40 €

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Monthly Investor Report**

20. Retention



Calculation Date			12.09.2024			
Payment Date			16.09.2024			
Period No			23			
Monthly Period			Sep 2024			
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 34.908.123,82 €

**SC Germany Consumer 2022-1
Monthly Investor Report**

21. Counterparties



Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	

Joint Lead Managers

Banco Santander S.A.
Paseo de Pareda 9 - 12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

UniCredit Bank AG
Arabellastraße 12
81925 Munich
Germany

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Listing Agent

Bank of New York Mellon SA-NV/Luxembourg
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator**

Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

Account Bank & Transaction Security Trustee

Bank of New York Mellon
Messe Turm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

Banco Santander S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Spain

Data Trustee:

Oversea FS B.V.
Museumlaan 23581 HK, Utrecht
3581 HK Utrecht
The Netherlands

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Moody's Investors Service España, S.A.
Principe de Vergara, 131 - 6º Floor
28002 Madrid
Spain

	Fitch			Moody's			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A-	F2	STABLE	A2	P-1	POS	performing
	A-	F1	POS	A1	P-1	NEG	performing
	BBB+	F2	STABLE	A2	P-1	STABLE	performing
	-	-	-	-	-	-	performing
	AA	F1+	STABLE	-	P-1	NEG	performing
	AA	F1+	STABLE	Aa2	P-1	NEG	performing
	AA	F1+	STABLE	Aa2	P-1	NEG	performing
	A-	F2	STABLE	A2	P-1	POS	performing
	-	-	-	-	-	-	performing

Ratings as of 31.08.2024, data source: Bloomberg

**SC Germany Consumer 2022-1
Monthly Investor Report**

22. Issuer Information



Calculation Date		12.09.2024				
Payment Date		16.09.2024				
Period No		23				
Monthly Period		Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

Deal Name: SC Germany Consumer 2022-1

Issuer: SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

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Monthly Investor Report**

23. Swap Counterparty Data

Calculation Date	12.09.2024				
Payment Date	16.09.2024				
Period No	23				
Monthly Period	Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	



Swap Counterparty

Swap Counterparty Banco Santander S.A.
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		A(dcr)	F2	STABLE	A3(cr)	P-1	POS	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 705.984.337,24 €
Fixed Rate 2,1200%
Floating Rate (Euribor) 3,6250%
Net Swap Payments - 973.964,22 €
Notional Amount next period 683.711.997,04

Swap Counterparty Details

Banco Santander, S.A.
Ciudad Grupo Santander
Avenida de Cantabria s/n
Edificio Encinar
28660, Boadilla del Monte
Madrid
Spain
Phone +34 912 89 23 58
Email: irswapscommod_doc@gruposantander.com

Counterparty Replacement

Old Counterparty Banco Santander S.A.
Current Counterparty Banco Santander S.A.

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.08.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

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24. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Calculation Date			12.09.2024		
Payment Date			16.09.2024		
Period No			23		
Monthly Period			Sep 2024		
Interest Period	from	14.08.2024	to	16.09.2024	= 33 days
Collection Period	from	01.08.2024	to	31.08.2024	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.08.2024, data source: Bloomberg

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25. Glossary



Calculation Date		12.09.2024				
Payment Date		16.09.2024				
Period No		23				
Monthly Period		Sep 2024				
Interest Period	from	14.08.2024	to	16.09.2024	=	33 days
Collection Period	from	01.08.2024	to	31.08.2024		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits