

# SC Germany Consumer 2022-1 Monthly Investor Report



**WINNER**



**WINNER**





# SC Germany Consumer 2022-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period from	15.04.2024	to	14.05.2024	=	29 days
Collection Period from	01.04.2024	to	30.04.2024		

Index	Page
1. Portfolio Information	<a href="#">1</a>
1.1 Portfolio Information per period	<a href="#">2</a>
2. Reserve Accounts	<a href="#">3</a>
3.1 Delinquency Data	<a href="#">4</a>
3.2 Default Data	<a href="#">5</a>
3.3 Defaults & Recoveries per period	<a href="#">6</a>
4. Concentration Limits	<a href="#">7</a>
5. Outstanding Notes	<a href="#">8</a>
6. Original Principal Balance	<a href="#">9</a>
6.1 Original PB (Graph)	<a href="#">10</a>
7. Current Principal Balance	<a href="#">11</a>
7.1 Current PB (Graph)	<a href="#">12</a>
8. Borrower Concentration	<a href="#">13</a>
9. Geographical Distribution	<a href="#">14</a>
9.1 Geographical (Graph)	<a href="#">15</a>
10. Collateral	<a href="#">16</a>
11. Insurances	<a href="#">17</a>
12. Payment Methods	<a href="#">18</a>
13. Effective Interest Rate	<a href="#">19</a>
13.1 Effective Interest Rate (Graph)	<a href="#">20</a>
14. Seasoning	<a href="#">21</a>
14.1 Seasoning (Graph)	<a href="#">22</a>
15. Remaining Term	<a href="#">23</a>
15.1 Remaining Term (Graph)	<a href="#">24</a>
16. Original Term	<a href="#">25</a>
16.1 Original Term (Graph)	<a href="#">26</a>
17. Loan Concentration	<a href="#">27</a>
18. Amortisation Profiles	<a href="#">28</a>
19. Priority of Payments + Transaction Costs	<a href="#">29</a>
20. Retention	<a href="#">30</a>
21. Counterparties	<a href="#">31</a>
21. Issuer Information	<a href="#">32</a>
23. Swap Counterparty	<a href="#">33</a>
24. Santander Consumer Bank	<a href="#">34</a>
25. Glossary	<a href="#">35</a>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**1. Portfolio Information**



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Payment Date	14.05.2024	
Period No	19	
Monthly Period	May 2024	
Interest Period from	15.04.2024	to 14.05.2024 = 29 days
Collection Period from	01.04.2024	to 30.04.2024

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>57.913</b>	<b>835.033.301,62 €</b>	<b>861.730.634,77 €</b>
Scheduled Principal Payments		12.399.426,81 €	13.076.882,81 €
Prepayment Principal		11.845.408,98 €	11.073.015,12 €
<b>Total Principal Collections</b>		<b>24.244.835,79 €</b>	<b>24.149.897,93 €</b>
<b>Total Interest Collections</b>		<b>3.870.875,65 €</b>	<b>4.003.310,12 €</b>
<b>Defaults</b>		<b>2.579.043,28 €</b>	<b>2.547.435,22 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>808.209.422,55 €</b>	<b>835.033.301,62 €</b>
<b>Purchase Shortfall Amount</b>		<b>2,73 €</b>	<b>81,71 €</b>
<b>Total Assets (End of Period)</b>	<b>56.659</b>	<b>808.209.425,28 €</b>	<b>835.033.383,33 €</b>
<b>Current Prepayment Rate (annualised)</b>		<b>15,8%</b>	
<b>Current Poolfactor</b>		<b>80,8%</b>	

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**1.1 Portfolio Information per period**



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Collection Period	from	01.04.2024	to 30.04.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 999.999.987,09	€ 12.874.153,58	€ 12.869.301,56	€ 25.743.455,14	14,40%
2	€ 999.999.994,49	€ 12.749.018,21	€ 14.938.459,26	€ 27.687.477,47	16,52%
3	€ 999.999.997,67	€ 12.267.567,37	€ 9.162.134,91	€ 21.429.702,28	10,46%
4	€ 999.999.994,00	€ 12.703.121,13	€ 19.011.983,49	€ 31.715.104,62	20,57%
5	€ 999.999.989,14	€ 12.573.513,08	€ 15.870.326,32	€ 28.443.839,40	17,47%
6	€ 999.999.997,65	€ 12.878.781,51	€ 16.692.848,52	€ 29.571.630,03	18,29%
7	€ 999.999.996,75	€ 13.682.490,24	€ 13.503.526,90	€ 27.186.017,14	15,05%
8	€ 999.999.997,40	€ 13.211.478,12	€ 16.184.488,81	€ 29.395.966,93	17,78%
9	€ 999.999.977,96	€ 13.262.543,27	€ 16.278.904,21	€ 29.541.447,48	17,88%
10	€ 999.999.995,70	€ 13.446.052,16	€ 18.154.861,64	€ 31.600.913,80	19,74%
11	€ 999.999.981,96	€ 13.599.419,19	€ 16.834.208,94	€ 30.433.628,13	18,43%
12	€ 999.530.391,05	€ 15.340.390,18	€ 11.711.911,98	€ 27.052.302,16	13,19%
13	€ 999.580.049,79	€ 13.793.697,79	€ 11.179.253,25	€ 24.972.951,04	12,63%
14	€ 972.266.109,07	€ 13.666.245,62	€ 11.190.638,69	€ 24.856.884,31	12,97%
15	€ 944.785.206,34	€ 13.428.232,84	€ 6.947.345,42	€ 20.375.578,26	8,48%
16	€ 921.970.706,57	€ 13.481.764,40	€ 15.831.286,42	€ 29.313.050,82	18,77%
17	€ 890.117.850,69	€ 12.996.695,21	€ 12.787.144,97	€ 25.783.840,18	15,94%
18	€ 861.730.634,77	€ 13.076.882,81	€ 11.073.015,12	€ 24.149.897,93	14,38%
19	€ 835.033.301,62	€ 12.399.426,81	€ 11.845.408,98	€ 24.244.835,79	15,76%
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**2. Reserve Accounts**



Calculation Date	10.05.2024		
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**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	1,7%	14.186.045,66 €	
Cash Outflow		14.186.045,66 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		13.696.945,39 €	
End of Period	1,7%	13.696.945,39 €	
Required Liquidity Reserve Amount	2,2%	17.725.458,75 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**3.1 Delinquency Data**



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**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	999.999.987,09 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	999.999.994,49 €	641.380,19 €	1.894.731,03 €	844.156,63 €	61.173,60 €	99,66%	0,06%	0,19%	0,08%	0,01%
3	999.999.997,67 €	2.165.080,78 €	1.060.540,63 €	2.578.767,32 €	725.701,01 €	99,35%	0,22%	0,11%	0,26%	0,07%
4	999.999.994,00 €	1.781.232,01 €	2.899.036,17 €	795.324,06 €	2.634.984,34 €	99,19%	0,18%	0,29%	0,08%	0,26%
5	999.999.989,14 €	860.512,44 €	2.266.862,75 €	2.762.908,48 €	4.198.265,92 €	98,99%	0,09%	0,23%	0,28%	0,42%
6	999.999.997,65 €	2.543.997,92 €	3.376.601,62 €	2.436.455,51 €	2.844.720,69 €	98,88%	0,25%	0,34%	0,24%	0,28%
7	999.999.996,75 €	954.864,90 €	5.145.832,87 €	2.763.720,24 €	2.757.097,57 €	98,84%	0,10%	0,51%	0,28%	0,28%
8	999.999.997,40 €	2.864.134,06 €	3.671.378,04 €	2.672.979,02 €	3.346.589,70 €	98,74%	0,29%	0,37%	0,27%	0,33%
9	999.999.977,96 €	1.065.451,69 €	3.999.926,34 €	3.994.959,29 €	5.266.748,99 €	98,57%	0,11%	0,40%	0,40%	0,53%
10	999.999.995,70 €	3.250.747,46 €	1.215.052,88 €	4.064.701,73 €	5.563.315,06 €	98,59%	0,33%	0,12%	0,41%	0,56%
11	999.999.981,96 €	1.111.463,21 €	3.290.646,07 €	3.538.383,00 €	6.510.756,00 €	98,55%	0,11%	0,33%	0,35%	0,65%
12	999.530.391,05 €	1.104.492,49 €	3.745.027,68 €	3.444.484,59 €	6.265.484,42 €	98,54%	0,11%	0,37%	0,34%	0,63%
13	999.580.049,79 €	4.151.380,28 €	3.804.017,99 €	1.411.264,70 €	6.179.967,34 €	98,44%	0,42%	0,38%	0,14%	0,62%
14	972.266.109,07 €	1.607.009,74 €	4.520.145,30 €	4.047.145,59 €	6.202.633,38 €	98,32%	0,17%	0,46%	0,42%	0,64%
15	944.785.206,34 €	3.552.122,70 €	1.608.436,98 €	4.962.406,83 €	6.386.006,24 €	98,25%	0,38%	0,17%	0,53%	0,68%
16	921.970.706,57 €	3.147.158,13 €	3.933.297,21 €	3.839.134,43 €	4.811.470,77 €	98,29%	0,34%	0,43%	0,42%	0,52%
17	890.117.850,69 €	1.252.628,08 €	4.057.655,83 €	3.440.436,28 €	7.103.166,55 €	98,22%	0,14%	0,46%	0,39%	0,80%
18	861.730.634,77 €	3.912.154,30 €	4.270.575,52 €	1.307.688,81 €	6.425.133,16 €	98,15%	0,45%	0,50%	0,15%	0,75%
19	835.033.301,62 €	3.897.092,13 €	4.002.286,96 €	3.502.789,87 €	5.126.557,96 €	98,02%	0,47%	0,48%	0,42%	0,61%
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**3.2 Default Data**



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**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.579.043,28 €	
Current Period Recoveries	85.179,61 €	
Current Period Net Default	2.493.863,67 €	
New Number of Defaulted Contracts		157
<b>Cumulative Default</b>		
Cumulative Gross Default	34.638.777,91 €	
Cumulative Recoveries	728.313,65 €	
Cumulative Net Losses	33.910.464,26 €	
Total Number of Defaulted Contracts		2.051

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	-	€
Class A Amount debited to the PDL	-	€
Class A Amount credited to the PDL	-	€
Class A PDL EoP	-	€
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	-	€
Class B Amount debited to the PDL	-	€
Class B Amount credited to the PDL	-	€
Class B PDL EoP	-	€
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	-	€
Class C Amount debited to the PDL	-	€
Class C Amount credited to the PDL	-	€
Class C PDL EoP	-	€
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	-	€
Class D Amount debited to the PDL	-	€
Class D Amount credited to the PDL	-	€
Class D PDL EoP	-	€
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	-	€
Class E Amount debited to the PDL	-	€
Class E Amount credited to the PDL	-	€
Class E PDL EoP	-	€
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	-	€
Class F Amount debited to the PDL	-	€
Class F Amount credited to the PDL	-	€
Class F PDL EoP	-	€
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	4.410.456,07 €	
Class G Amount debited to the PDL	2.579.043,28 €	
Class G Amount credited to the PDL	1.854.846,82 €	
Class G PDL EoP	5.134.652,52 €	

**SC Germany Consumer 2022-1  
Monthly Investor Report**

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**3.3 Defaults & Recoveries per period**



**Default/Recovery Data and Ratios**

3 Months Rolling Average Dynamic Net Loss Ratio % \* **0,28%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.025.743.449,63 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	-106,57 €	-106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	-379,46 €	-486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	-692,74 €	-1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	-1.099,70 €	-2.278,47 €	2.265.007,67 €	0,20%	0,17%
6	227	1.799.199,77 €	4.061.928,97 €	1.168.653.134,66 €	0,35%	-2.884,83 €	-5.163,30 €	4.067.092,27 €	0,35%	0,18%
7	323	1.624.372,99 €	5.686.301,96 €	1.197.463.525,44 €	0,47%	36.361,46 €	31.198,16 €	5.655.103,80 €	0,47%	0,16%
8	421	1.702.373,25 €	7.388.675,21 €	1.228.561.846,18 €	0,60%	27.481,56 €	58.679,72 €	7.329.995,49 €	0,60%	0,17%
9	570	2.535.440,28 €	9.924.115,49 €	1.260.638.751,68 €	0,79%	25.687,07 €	84.366,79 €	9.839.748,70 €	0,78%	0,25%
10	740	3.245.825,94 €	13.169.941,43 €	1.295.485.477,68 €	1,02%	10.937,11 €	95.303,90 €	13.074.637,53 €	1,01%	0,32%
11	897	2.496.894,42 €	15.666.835,85 €	1.327.946.409,32 €	1,18%	46.365,93 €	141.669,83 €	15.525.166,02 €	1,17%	0,25%
12	1.003	1.298.353,15 €	16.965.189,00 €	1.356.346.723,37 €	1,25%	68.363,63 €	210.033,46 €	16.755.155,54 €	1,24%	0,12%
13	1.137	2.340.989,68 €	19.306.178,68 €	1.356.346.723,37 €	1,42%	47.250,13 €	257.283,59 €	19.048.895,09 €	1,40%	0,23%
14	1.284	2.624.018,42 €	21.930.197,10 €	1.356.346.723,37 €	1,62%	95.431,85 €	352.715,44 €	21.577.481,66 €	1,59%	0,25%
15	1.438	2.438.921,51 €	24.369.118,61 €	1.356.346.723,37 €	1,80%	51.728,81 €	404.444,25 €	23.964.674,36 €	1,77%	0,25%
16	1.578	2.539.805,06 €	26.908.923,67 €	1.356.346.723,37 €	1,98%	67.030,32 €	471.474,57 €	26.437.449,10 €	1,95%	0,26%
17	1.747	2.603.375,74 €	29.512.299,41 €	1.356.346.723,37 €	2,18%	73.207,89 €	544.682,46 €	28.967.616,95 €	2,14%	0,27%
18	1.894	2.547.435,22 €	32.059.734,63 €	1.356.346.723,37 €	2,36%	98.451,58 €	643.134,04 €	31.416.600,59 €	2,32%	0,28%
19	2.051	2.579.043,28 €	34.638.777,91 €	1.356.346.723,37 €	2,55%	85.179,61 €	728.313,65 €	33.910.464,26 €	2,50%	0,29%
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\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**4. Concentration Limits**



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**Current Transaction Status**

**Amortising**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		85,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				
Period before previous period		100.000.000,00 €	-	
Previous period		100.000.000,00 €	-	
Current period		100.000.000,00 €	-	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Nov 2022 until (and including) the Payment Date in Oct 2023		2,00%		no
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%		no
- from the Payment Date in Nov 2024 until (and including) the Payment Date in Oct 2025		4,00%	2,50%	no
- from the Payment Date in Nov 2025 onwards		5,00%		no
Debit balance PDL		20.000.000,00 €	5.134.652,52 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		80,82%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	0,28%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	-	
<b>Purchase Shortfall Event</b>				
Termination Event or Service Termination Event				
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	-	
Current period			-	

\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**5. Outstanding Notes**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period from	15.04.2024	to	14.05.2024	=	29 days
Collection Period from	01.04.2024	to	30.04.2024		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	CCC (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	833.702.670,24 €	627.690.848,40 €	36.532.271,60 €	45.665.339,50 €	33.211.156,00 €	42.344.223,90 €	20.258.830,84 €	28.000.000,00 €
Replenishment	- €							
Amortisation	26.099.761,60 €							
Redemption per Class		20.857.737,60 €	1.213.942,40 €	1.517.428,00 €	1.103.584,00 €	1.407.069,60 €	- €	- €
Redemption per Note		2.758,96 €	2.758,96 €	2.758,96 €	2.758,96 €	2.758,96 €	- €	- €
Class Principal Outstanding Balance End of Period	807.602.908,64 €	606.833.110,80 €	35.318.329,20 €	44.147.911,50 €	32.107.572,00 €	40.937.154,30 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		75,1%	4,4%	5,5%	4,0%	5,1%	2,5%	3,5%
Current Pool Factor	0,81	0,80	0,80	0,80	0,80	0,80	0,78	1,00
<b>2. Payments to Investors per Note</b>								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,879%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		83.027,89 €	83.027,89 €	83.027,89 €	83.027,89 €	83.027,89 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		<b>2.758,96 €</b>	<b>2.758,96 €</b>	<b>2.758,96 €</b>	<b>2.758,96 €</b>	<b>2.758,96 €</b>	- €	- €
Principal Outstanding per Note End of Period		80.268,93 €	80.268,93 €	80.268,93 €	80.268,93 €	80.268,93 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	<b>2.315.325,60 €</b>	- <b>195.082,80 €</b>	- <b>280.637,50 €</b>	- <b>250.920,00 €</b>	- <b>422.254,50 €</b>	- <b>259.139,40 €</b>	- <b>7.092.635,20 €</b>
Interest Payment		<b>2.315.325,60 €</b>	<b>195.082,80 €</b>	<b>280.637,50 €</b>	<b>250.920,00 €</b>	<b>422.254,50 €</b>	<b>259.139,40 €</b>	- €
Interest Payment per Note		<b>306,26 €</b>	<b>443,37 €</b>	<b>510,25 €</b>	<b>627,30 €</b>	<b>827,95 €</b>	<b>996,69 €</b>	- €
<b>3. Credit Enhancements</b>								
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		26,6%	22,2%	16,8%	12,8%	7,7%	5,2%	1,8%

\* Last rating action as of 15.05.2023

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**6. Original Principal Balance**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.212.558,34	0,21%	1.681	2,97%
2000: 3999	16.340.974,81	1,52%	5.746	10,14%
4000: 5999	30.101.973,96	2,81%	6.162	10,88%
6000: 7999	33.967.652,48	3,17%	4.941	8,72%
8000: 9999	31.698.948,41	2,95%	3.599	6,35%
10000: 11999	47.982.687,72	4,47%	4.517	7,97%
12000: 13999	35.594.433,77	3,32%	2.779	4,90%
14000: 15999	43.687.169,64	4,07%	2.914	5,14%
16000: 17999	32.863.598,56	3,06%	1.943	3,43%
18000: 19999	32.069.262,66	2,99%	1.701	3,00%
20000: 21999	53.742.826,17	5,01%	2.605	4,60%
22000: 23999	34.759.646,19	3,24%	1.519	2,68%
24000: 25999	48.133.366,11	4,49%	1.931	3,41%
26000: 27999	35.929.216,79	3,35%	1.339	2,36%
28000: 29999	34.267.014,63	3,19%	1.185	2,09%
30000: 31999	51.963.134,78	4,84%	1.696	2,99%
32000: 33999	29.238.752,40	2,73%	891	1,57%
34000: 35999	35.088.524,59	3,27%	1.005	1,77%
36000: 37999	28.714.846,81	2,68%	778	1,37%
38000: 39999	23.506.802,49	2,19%	604	1,07%
40000: 41999	37.090.930,45	3,46%	912	1,61%
42000: 43999	23.153.324,35	2,16%	540	0,95%
44000: 45999	28.006.380,24	2,61%	623	1,10%
46000: 47999	21.041.356,82	1,96%	448	0,79%
48000: 49999	20.328.225,87	1,89%	416	0,73%
50000: 51999	35.202.290,17	3,28%	699	1,23%
52000: 53999	20.404.968,48	1,90%	386	0,68%
54000: 55999	20.880.741,67	1,95%	380	0,67%
56000: 57999	14.984.028,71	1,40%	263	0,46%
58000: 59999	15.012.850,11	1,40%	255	0,45%
60000: 61999	25.433.764,21	2,37%	421	0,74%
62000: 63999	13.535.702,71	1,26%	215	0,38%
64000: 65999	15.189.653,29	1,42%	234	0,41%
66000: 67999	10.239.756,73	0,95%	153	0,27%
68000: 69999	9.025.396,12	0,84%	131	0,23%
70000: 71999	13.538.070,88	1,26%	192	0,34%
72000: 73999	8.308.316,96	0,77%	114	0,20%
74000: 75999	21.884.206,13	2,04%	292	0,52%
76000: 77999	4.847.520,21	0,45%	63	0,11%
78000: 79999	7.338.619,15	0,68%	93	0,16%
80000: 81999	5.658.156,12	0,53%	70	0,12%
82000: 83999	3.403.242,01	0,32%	41	0,07%
84000: 85999	4.840.308,53	0,45%	57	0,10%
86000: 87999	3.568.830,95	0,33%	41	0,07%
88000: 89999	2.755.567,98	0,26%	31	0,05%
90000: 91999	997.733,59	0,09%	11	0,02%
92000: 93999	836.861,19	0,08%	9	0,02%
94000: 95999	472.719,94	0,04%	5	0,01%
96000: 97999	774.934,43	0,07%	8	0,01%
98000: 99999	295.906,86	0,03%	3	0,01%
100001:	2.061.832,48	0,19%	17	0,03%
<b>Total</b>	<b>1.072.975.588,65</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

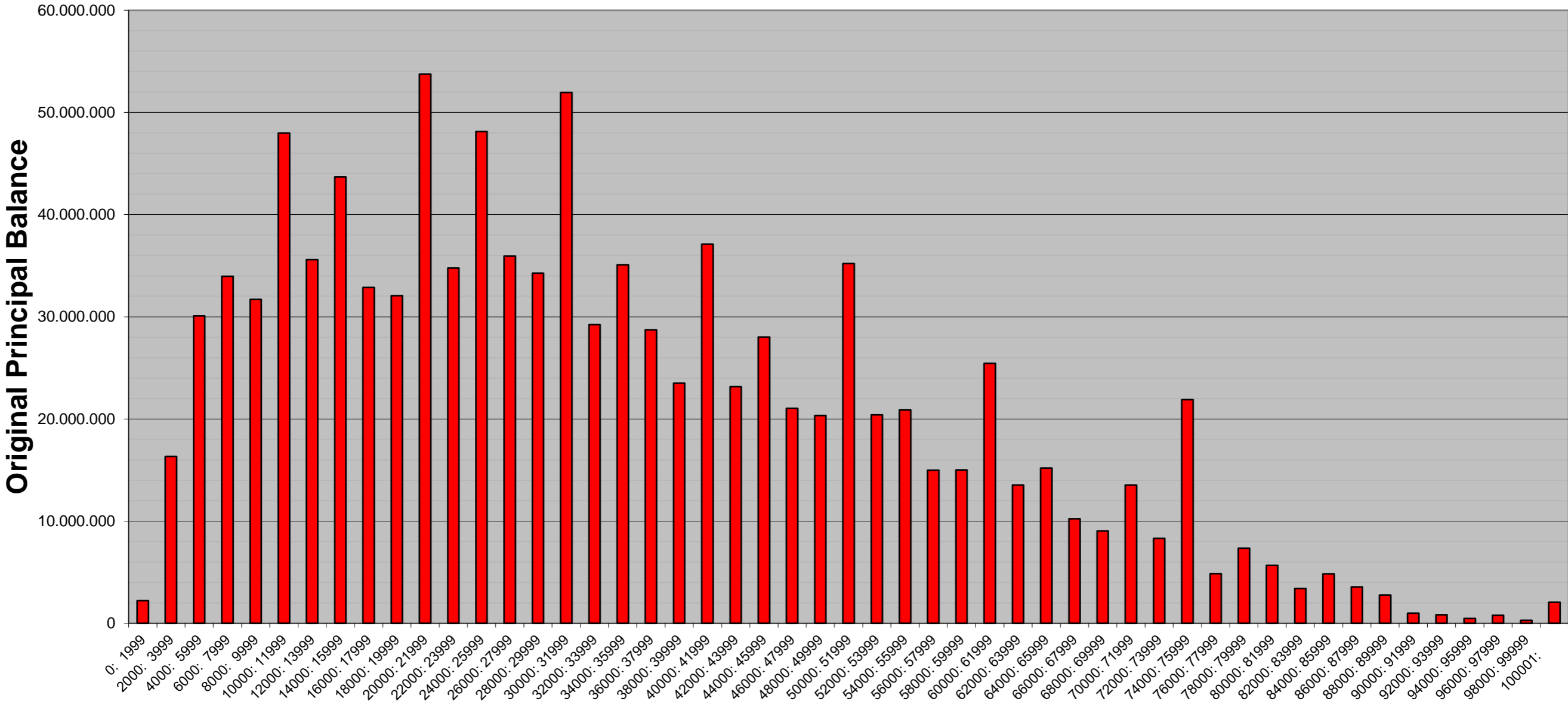
Statistics in EUR	
Average Amount	18.937,43



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**7. Current Principal Balance**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	19	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

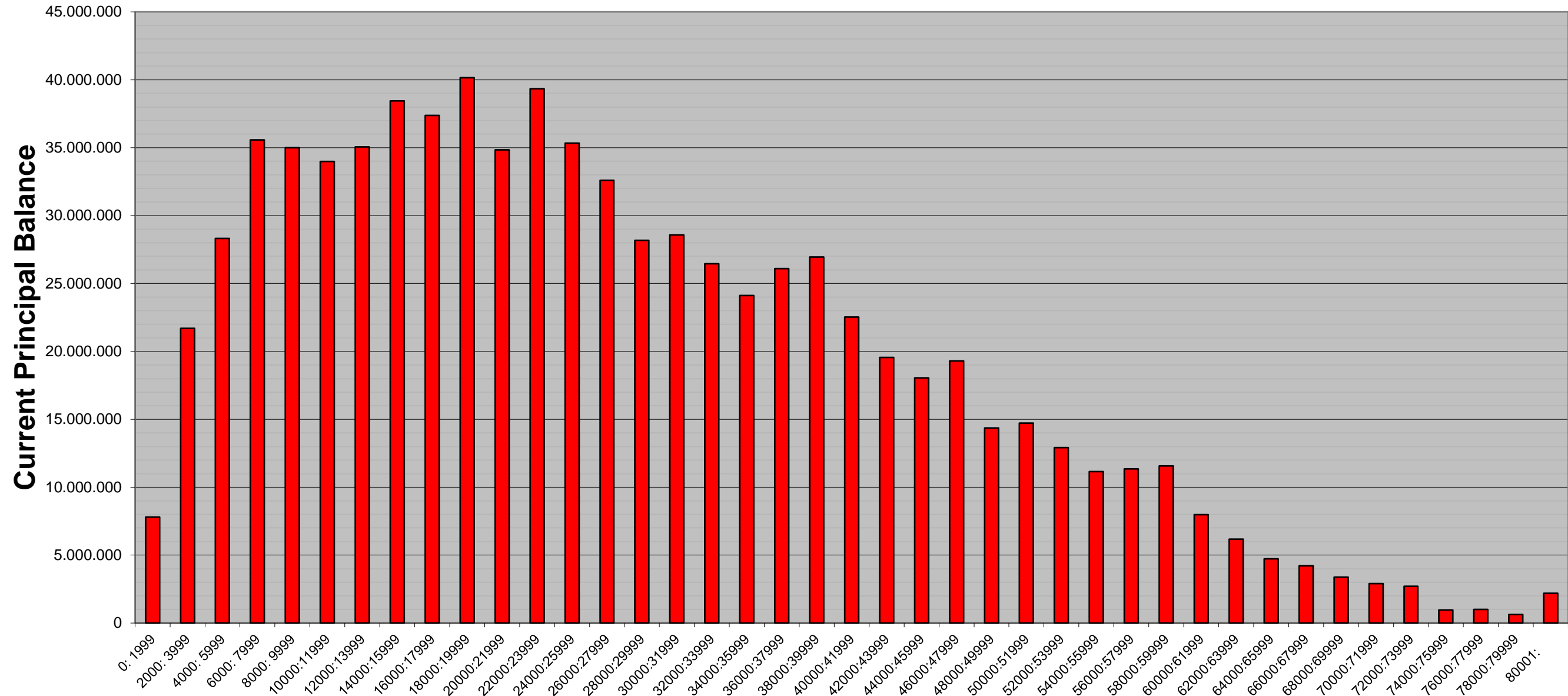
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.805.734,42	0,97%	7.414	13,09%
2000: 3999	21.692.572,59	2,68%	7.279	12,85%
4000: 5999	28.320.869,48	3,50%	5.718	10,09%
6000: 7999	35.564.272,50	4,40%	5.088	8,98%
8000: 9999	34.996.292,64	4,33%	3.914	6,91%
10000:11999	33.977.813,39	4,20%	3.090	5,45%
12000:13999	35.050.551,09	4,34%	2.709	4,78%
14000:15999	38.440.438,13	4,76%	2.563	4,52%
16000:17999	37.366.584,29	4,62%	2.203	3,89%
18000:19999	40.155.834,03	4,97%	2.114	3,73%
20000:21999	34.836.010,53	4,31%	1.662	2,93%
22000:23999	39.328.840,18	4,87%	1.707	3,01%
24000:25999	35.335.406,81	4,37%	1.416	2,50%
26000:27999	32.591.700,57	4,03%	1.208	2,13%
28000:29999	28.185.955,57	3,49%	973	1,72%
30000:31999	28.575.527,41	3,54%	921	1,63%
32000:33999	26.455.998,82	3,27%	803	1,42%
34000:35999	24.110.742,64	2,98%	689	1,22%
36000:37999	26.091.566,06	3,23%	705	1,24%
38000:39999	26.943.520,08	3,33%	691	1,22%
40000:41999	22.533.654,83	2,79%	550	0,97%
42000:43999	19.549.540,99	2,42%	455	0,80%
44000:45999	18.049.865,70	2,23%	402	0,71%
46000:47999	19.307.910,47	2,39%	411	0,73%
48000:49999	14.353.635,79	1,78%	293	0,52%
50000:51999	14.728.457,06	1,82%	289	0,51%
52000:53999	12.908.484,75	1,60%	244	0,43%
54000:55999	11.160.892,45	1,38%	203	0,36%
56000:57999	11.342.174,91	1,40%	199	0,35%
58000:59999	11.559.357,07	1,43%	196	0,35%
60000:61999	7.982.990,59	0,99%	131	0,23%
62000:63999	6.170.231,02	0,76%	98	0,17%
64000:65999	4.734.040,44	0,59%	73	0,13%
66000:67999	4.215.175,08	0,52%	63	0,11%
68000:69999	3.378.959,56	0,42%	49	0,09%
70000:71999	2.906.960,93	0,36%	41	0,07%
72000:73999	2.703.003,40	0,33%	37	0,07%
74000:75999	969.889,47	0,12%	13	0,02%
76000:77999	999.770,47	0,12%	13	0,02%
78000:79999	636.189,22	0,08%	8	0,01%
80001:	2.192.007,12	0,27%	24	0,04%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	14.264,45

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	





**SC Germany Consumer 2022-1  
Monthly Investor Report**

**8. Borrower Concentration**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	19	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	113.367,08	0,0140%	1
2	112.740,55	0,0139%	1
3	111.180,82	0,0138%	1
4	108.316,73	0,0134%	1
5	106.947,36	0,0132%	1
6	97.598,50	0,0121%	1
7	96.589,33	0,0120%	1
8	93.738,44	0,0116%	1
9	90.786,05	0,0112%	1
10	88.394,59	0,0109%	1
11	87.317,99	0,0108%	1
12	86.784,26	0,0107%	1
13	85.849,23	0,0106%	1
14	85.810,57	0,0106%	1
15	85.106,97	0,0105%	1
16	85.090,39	0,0105%	1
17	83.801,32	0,0104%	1
18	83.466,62	0,0103%	1
19	82.739,94	0,0102%	1
20	82.247,13	0,0102%	1
21	81.422,86	0,0101%	1
22	81.273,13	0,0101%	1
23	81.008,21	0,0100%	1
24	80.429,05	0,0100%	1
25	79.999,65	0,0099%	1
	<b>2.272.006,77</b>	<b>0,2811%</b>	<b>25</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**9. Geographical Distribution**



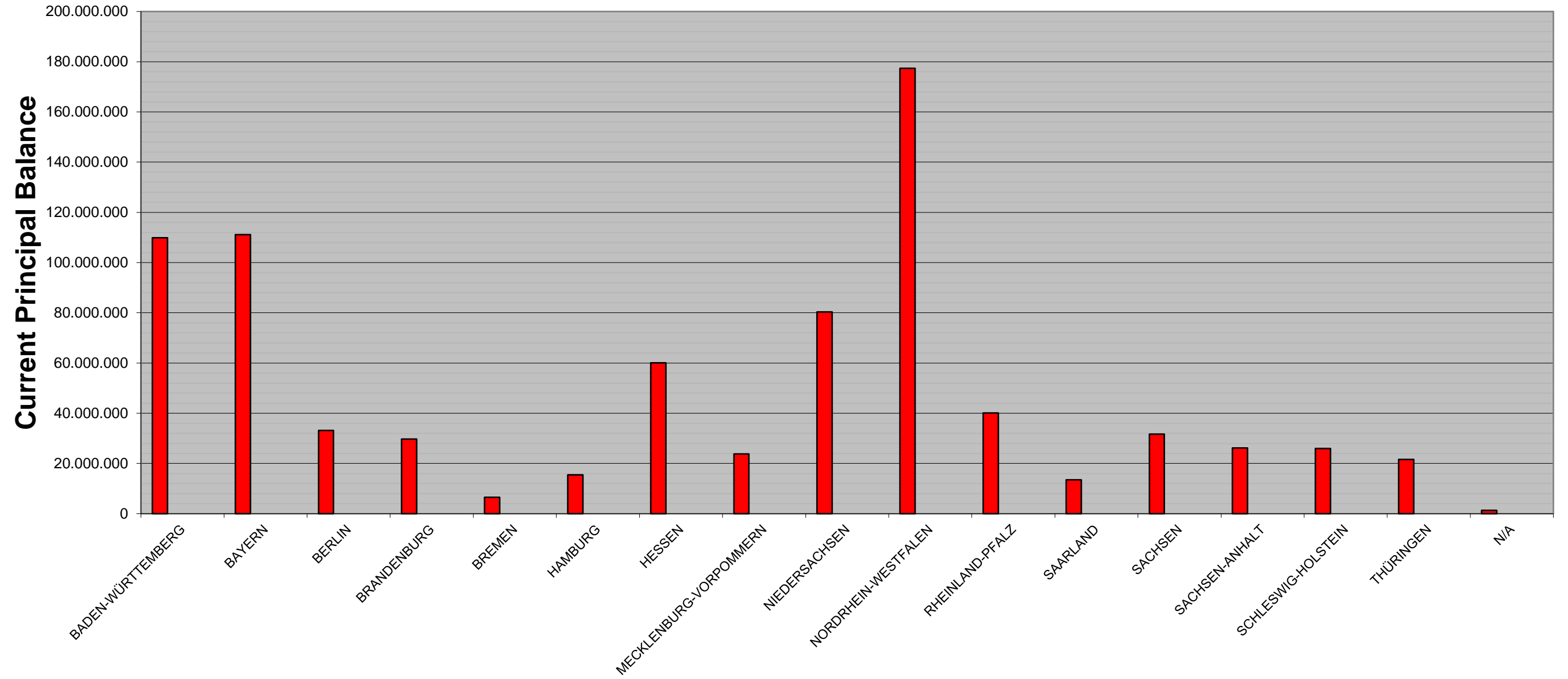
Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			19		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	109.907.782,19	13,60%	7.128	12,58%
BAYERN	111.156.728,74	13,75%	7.708	13,60%
BERLIN	33.168.990,54	4,10%	2.288	4,04%
BRANDENBURG	29.722.999,90	3,68%	2.152	3,80%
BREMEN	6.576.677,21	0,81%	475	0,84%
HAMBURG	15.474.489,05	1,91%	1.115	1,97%
HESSEN	60.125.563,43	7,44%	4.044	7,14%
MECKLENBURG-VORPOMMERN	23.843.156,65	2,95%	1.734	3,06%
NIEDERSACHSEN	80.360.374,16	9,94%	5.683	10,03%
NORDRHEIN-WESTFALEN	177.373.489,91	21,95%	12.377	21,84%
RHEINLAND-PFALZ	40.150.918,18	4,97%	2.878	5,08%
SAARLAND	13.523.757,84	1,67%	897	1,58%
SACHSEN	31.740.967,94	3,93%	2.533	4,47%
SACHSEN-ANHALT	26.164.566,18	3,24%	1.979	3,49%
SCHLESWIG-HOLSTEIN	26.018.156,97	3,22%	1.936	3,42%
THÜRINGEN	21.592.162,68	2,67%	1.660	2,93%
N/A	1.308.640,98	0,16%	72	0,13%
<b>Total</b>	<b>808.209.422,55</b>	<b>1,00</b>	<b>56.659</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			19			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		





**SC Germany Consumer 2022-1  
Monthly Investor Report**

**10. Collateral**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		19				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	19.849.919,30	2,46%	673	1,19%
unsecured	788.359.503,25	97,54%	55.986	98,81%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**11. Insurances**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		19				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	337.210.887,83	41,72%	26.475	46,73%
Yes	470.998.534,72	58,28%	30.184	53,27%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**12. Payment Methods**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			19			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	781.549.921,13	96,70%	54.876	96,85%
Other	26.659.501,42	3,30%	1.783	3,15%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	201.001.108,57	24,87%	14.562	25,70%
1st of month	607.208.313,98	75,13%	42.097	74,30%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			19		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	62.898,47	0,01%	84	0,15%
1: 1	7.983.568,70	0,99%	1.122	1,98%
2: 2	130.799.263,52	16,18%	10.331	18,23%
3: 3	92.493.702,52	11,44%	6.494	11,46%
4: 4	90.612.439,59	11,21%	6.126	10,81%
5: 5	103.870.510,95	12,85%	6.513	11,50%
6: 6	161.324.188,84	19,96%	9.833	17,35%
7: 7	127.359.309,17	15,76%	9.253	16,33%
8: 8	61.781.716,72	7,64%	4.099	7,23%
9: 9	22.488.548,73	2,78%	1.902	3,36%
10:10	6.657.735,74	0,82%	603	1,06%
11:11	1.880.269,01	0,23%	180	0,32%
12:12	697.364,13	0,09%	78	0,14%
13:13	145.441,40	0,02%	31	0,05%
14:14	52.465,06	0,01%	10	0,02%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

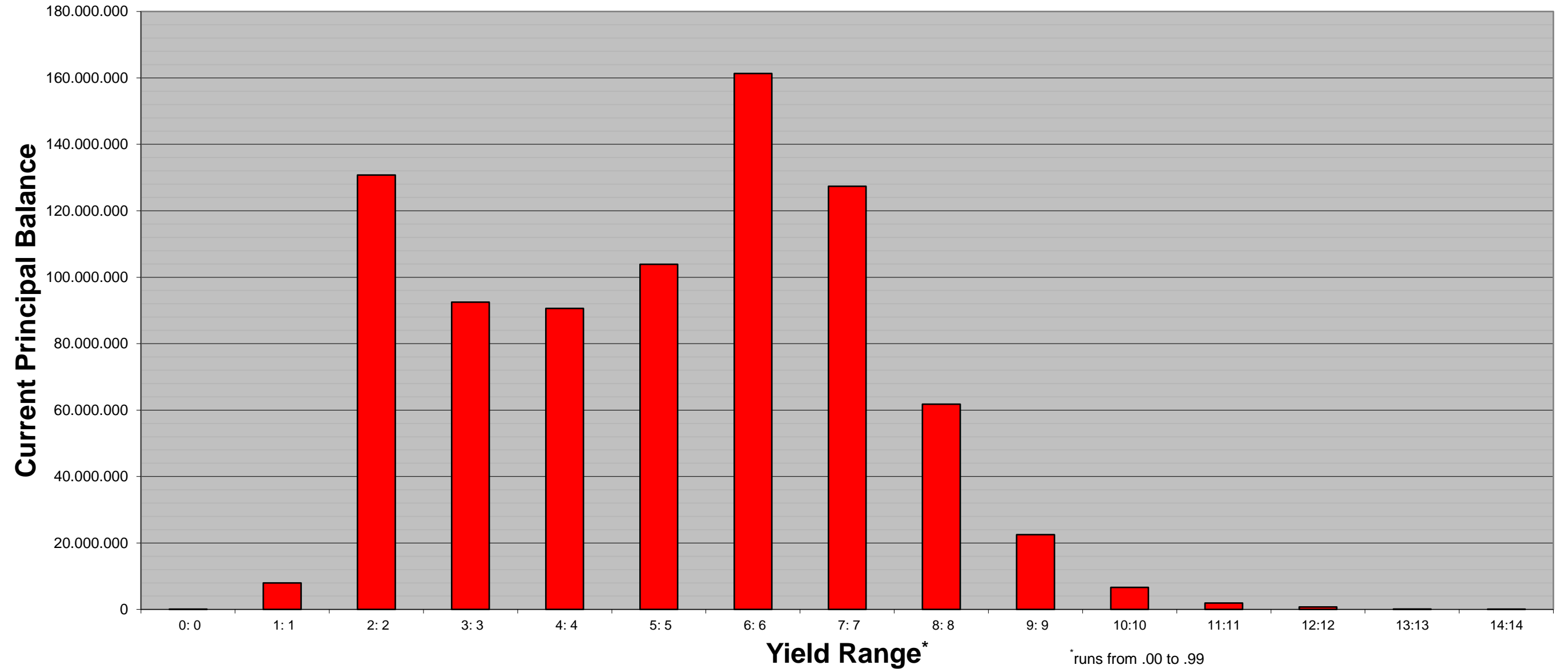
Statistics	in %
WA Interest	5,84%

\* runs from .00 to .99

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			19		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	





**SC Germany Consumer 2022-1  
Monthly Investor Report**

**14. Seasoning**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			19			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
6: 8	372.035,06	0,05%	25	0,04%
9:11	26.180.323,58	3,24%	1.761	3,11%
12:14	34.710.519,47	4,29%	2.370	4,18%
15:17	39.412.740,50	4,88%	2.700	4,77%
18:20	59.713.661,39	7,39%	4.457	7,87%
21:23	265.661.936,84	32,87%	17.779	31,38%
24:26	197.370.615,16	24,42%	12.877	22,73%
27:29	107.228.322,19	13,27%	8.102	14,30%
30:32	50.218.170,88	6,21%	4.109	7,25%
33:35	12.283.750,98	1,52%	1.064	1,88%
36:38	7.970.687,95	0,99%	654	1,15%
39:41	3.724.054,37	0,46%	344	0,61%
42:44	2.342.444,43	0,29%	258	0,46%
45:47	294.893,57	0,04%	30	0,05%
48:50	284.253,99	0,04%	39	0,07%
51:53	123.738,20	0,02%	27	0,05%
54:56	87.681,58	0,01%	14	0,02%
57:59	65.657,39	0,01%	9	0,02%
60:62	58.992,77	0,01%	12	0,02%
63:65	33.581,72	0,00%	8	0,01%
66:68	27.346,93	0,00%	5	0,01%
69:71	41.730,59	0,01%	8	0,01%
72:74	119,38	0,00%	1	0,00%
78:80	1.390,26	0,00%	3	0,01%
81:	773,37	0,00%	3	0,01%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

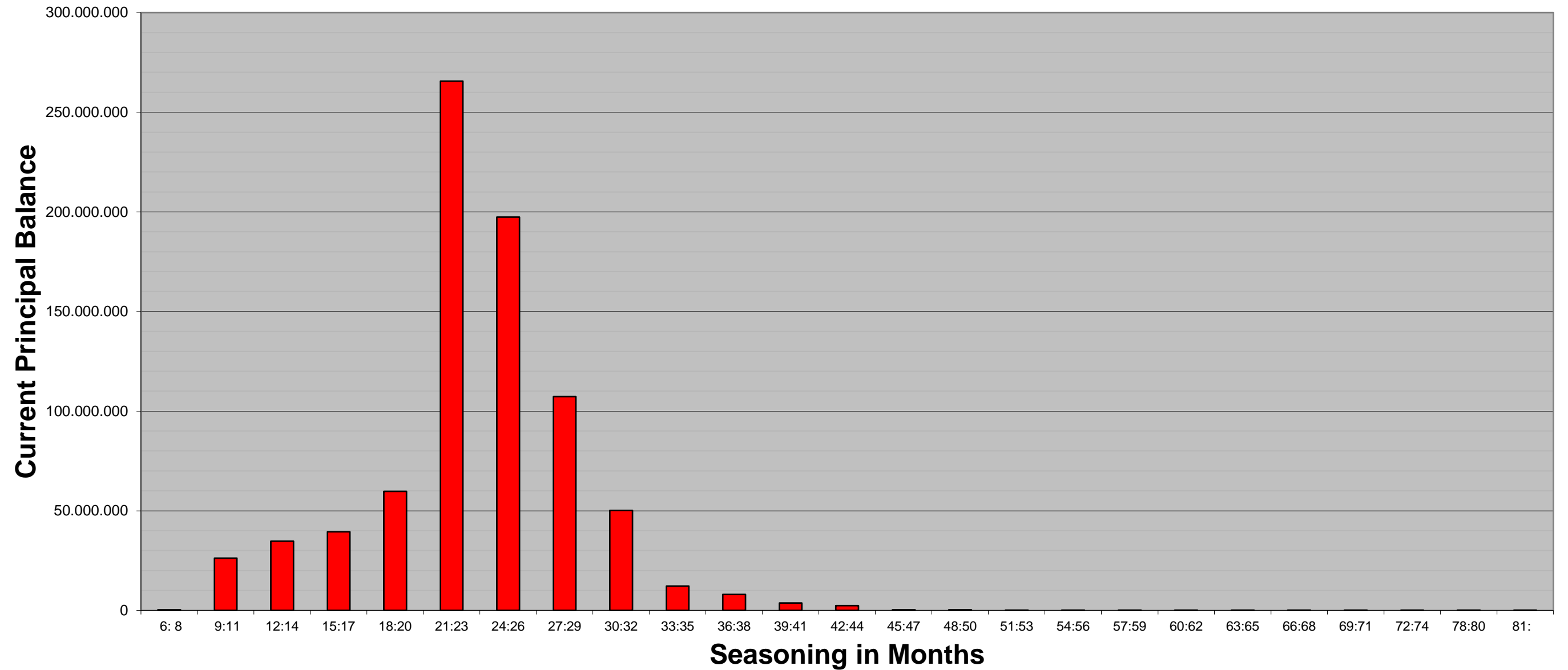
**Statistics**

WA Seasoning	23,25
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			19		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**15. Remaining Term**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			19			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	913.463,39	0,11%	1.709	3,02%
7: 13	4.274.972,96	0,53%	2.423	4,28%
14: 20	7.461.740,79	0,92%	2.509	4,43%
21: 27	13.499.720,01	1,67%	3.179	5,61%
28: 34	17.169.407,08	2,12%	2.810	4,96%
35: 41	25.629.698,25	3,17%	3.319	5,86%
42: 48	26.165.969,34	3,24%	2.522	4,45%
49: 55	36.093.612,69	4,47%	3.107	5,48%
56: 62	77.906.384,46	9,64%	5.661	9,99%
63: 69	112.496.619,86	13,92%	6.690	11,81%
70: 76	332.029.364,25	41,08%	15.533	27,41%
77: 83	110.439.189,70	13,66%	5.115	9,03%
84: 90	42.817.502,28	5,30%	2.037	3,60%
91: 97	1.156.428,48	0,14%	40	0,07%
98:104	80.075,99	0,01%	2	0,00%
105:108	39.655,55	0,00%	2	0,00%
109:	35.617,47	0,00%	1	0,00%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

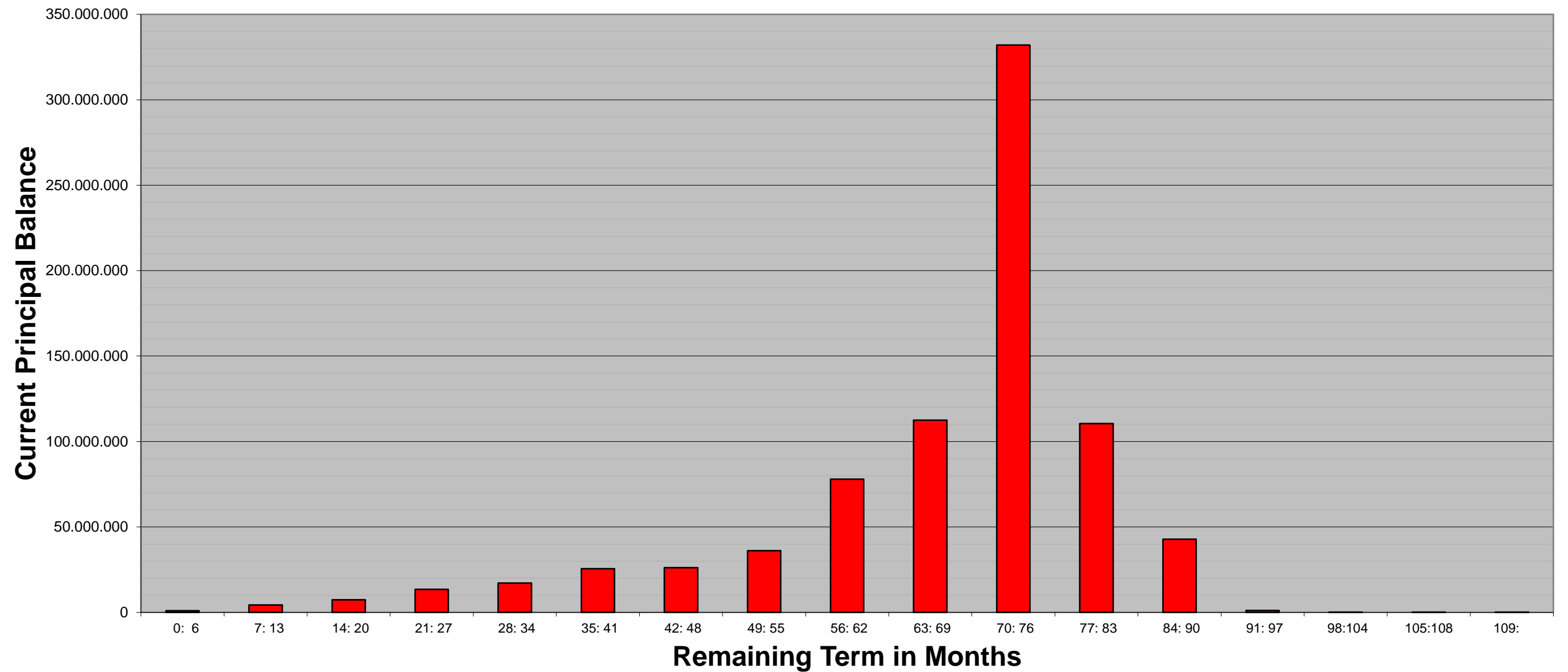
**Statistics**

WA Remaining Term	67,04
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			19		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**16. Original Term**



Calculation Date		10.05.2024			
Payment Date		14.05.2024			
Period No		19			
Monthly Period		May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	17.369,37	0,00%	52	0,09%
14: 20	96.138,09	0,01%	145	0,26%
21: 27	1.120.023,54	0,14%	1.350	2,38%
28: 34	855.670,19	0,11%	434	0,77%
35: 41	8.285.573,86	1,03%	3.758	6,63%
42: 48	3.312.568,57	0,41%	664	1,17%
49: 55	20.259.102,72	2,51%	4.726	8,34%
56: 62	33.432.595,15	4,14%	4.710	8,31%
63: 69	9.314.913,78	1,15%	868	1,53%
70: 76	40.648.949,08	5,03%	3.756	6,63%
77: 83	14.870.395,00	1,84%	880	1,55%
84: 90	118.708.859,55	14,69%	9.156	16,16%
91: 97	364.697.102,31	45,12%	18.009	31,78%
98:104	183.496.953,70	22,70%	7.854	13,86%
105:111	8.755.500,08	1,08%	284	0,50%
112:118	182.358,55	0,02%	8	0,01%
119:	155.349,01	0,02%	5	0,01%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>

**Statistics**

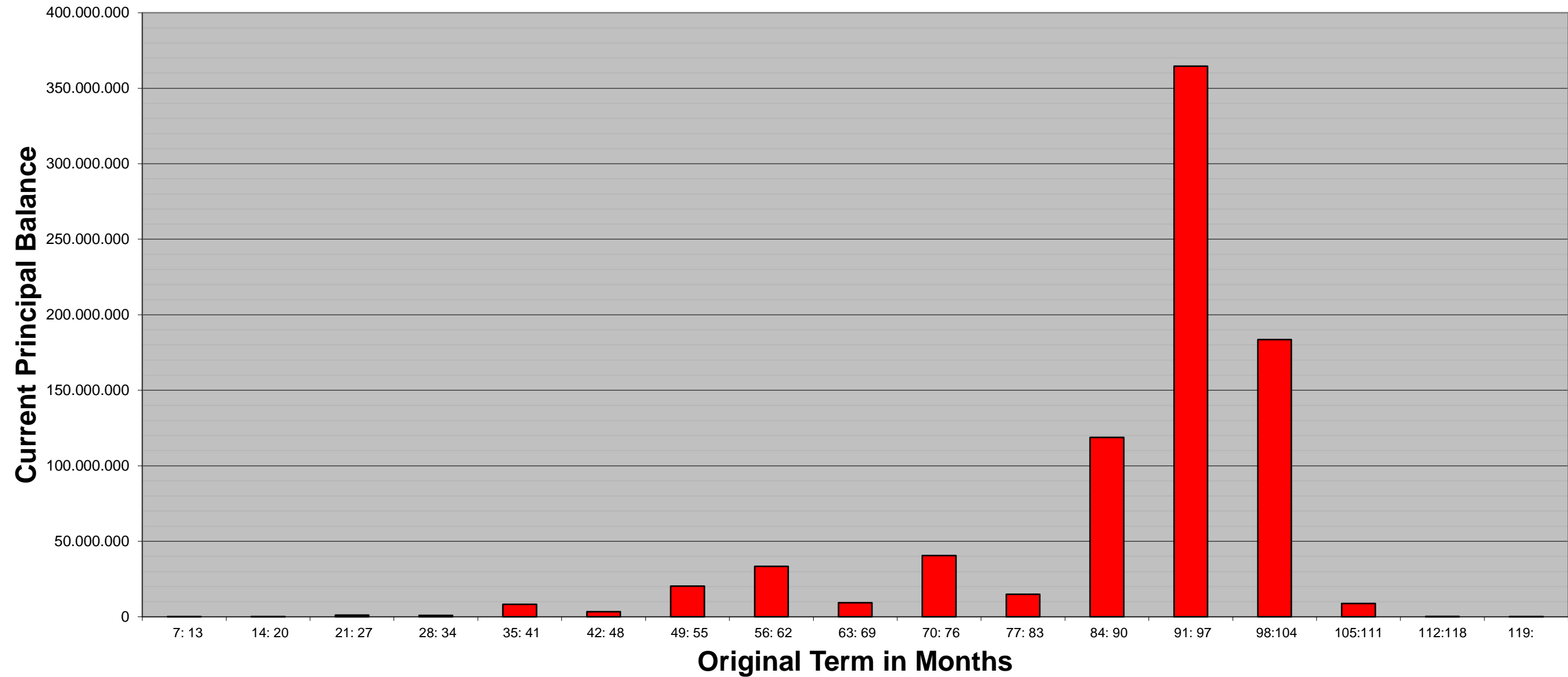
WA Original Term	90,29
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			19			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**17. Loan Concentration**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			19			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	792.124.543,51	98,01%	54.673	96,49%	54.673	98,26%
2: 2	15.710.894,47	1,94%	1.836	3,24%	918	1,65%
3: 3	333.175,69	0,04%	126	0,22%	42	0,08%
4: 4	40.808,88	0,01%	24	0,04%	6	0,01%
<b>Total</b>	<b>808.209.422,55</b>	<b>100,00%</b>	<b>56.659</b>	<b>100,00%</b>	<b>55.639</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**18. Amortisation Profile**



Calculation Date	10.05.2024					
Payment Date	14.05.2024					
Period No	19					
Monthly Period	May 2024					
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	808.209.422,55 €	51	233.515.723,74 €
2	796.469.819,75 €	52	222.945.202,29 €
3	784.628.045,61 €	53	212.454.028,35 €
4	772.780.185,42 €	54	202.036.579,55 €
5	760.933.715,49 €	55	191.632.333,15 €
6	749.096.038,27 €	56	181.264.543,61 €
7	737.236.789,63 €	57	170.986.026,10 €
8	725.363.169,74 €	58	160.793.928,61 €
9	713.493.095,35 €	59	150.685.402,41 €
10	701.628.218,24 €	60	140.708.392,70 €
11	689.763.632,43 €	61	130.902.461,35 €
12	677.910.176,71 €	62	121.294.490,86 €
13	666.076.582,92 €	63	111.888.412,18 €
14	654.247.759,69 €	64	102.740.828,69 €
15	642.418.981,04 €	65	93.828.076,88 €
16	630.601.558,10 €	66	85.179.911,56 €
17	618.800.898,98 €	67	76.660.238,88 €
18	607.024.166,31 €	68	68.281.067,98 €
19	595.235.650,35 €	69	60.207.632,97 €
20	583.443.578,94 €	70	52.480.990,15 €
21	571.668.399,74 €	71	45.014.146,39 €
22	559.908.193,84 €	72	37.954.392,16 €
23	548.151.447,25 €	73	31.420.646,28 €
24	536.420.848,37 €	74	25.518.347,93 €
25	524.721.159,86 €	75	20.332.870,12 €
26	513.049.424,59 €	76	16.077.871,40 €
27	501.408.960,76 €	77	12.734.470,66 €
28	489.809.005,57 €	78	10.392.889,62 €
29	478.248.270,39 €	79	8.395.661,38 €
30	466.737.903,59 €	80	6.671.950,62 €
31	455.234.079,03 €	81	5.197.690,38 €
32	443.734.942,85 €	82	3.955.175,82 €
33	432.268.388,85 €	83	2.865.252,19 €
34	420.848.321,38 €	84	1.990.025,33 €
35	409.439.447,19 €	85	1.321.999,59 €
36	398.088.463,15 €	86	826.899,31 €
37	386.795.621,94 €	87	462.391,70 €
38	375.551.778,80 €	88	227.108,10 €
39	364.349.623,23 €	89	126.661,20 €
40	353.205.063,60 €	90	89.156,63 €
41	342.130.440,46 €	91	60.214,55 €
42	331.134.104,58 €	92	41.307,47 €
43	320.147.748,95 €	93	30.918,87 €
44	309.175.796,38 €	94	25.391,09 €
45	298.238.162,05 €	95	21.911,84 €
46	287.328.796,56 €	96	20.160,63 €
47	276.456.518,90 €	97	18.401,33 €
48	265.631.145,35 €	98	16.633,90 €
49	254.866.581,24 €	99	14.858,30 €
50	244.157.381,10 €	100	13.683,77 €

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**19. Priority of Payments + Transaction Costs**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	19	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

**Pre-Enforcement Available Interest Amount**

Interest Collections	+ 3.870.875,65 €
Other Interest Payments by the Seller to the Issuer	+ 0,00 €
Recoveries received by the Seller	+ 85.179,61 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+ 0,00 €
Amounts standing to the Commingling Reserve Account	+ 0,00 €
Amounts standing to the credit of the Liquidity Reserve Account	+ 14.186.045,66 €
Interests paid by the Interest Swap Counterparty to the Issuer	+ 1.141.658,30 €
Remaining Pre-Enforcement Available Principal Amount	+ 0,00 €
Other Amounts paid to the Issuer	+ 0,00 €
Available Interest Amount	= 19.283.759,22 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+ 24.244.835,79 €
other principal amount paid by the Seller to the Issuer	+ 0,00 €
Final Repurchase Price	+ 0,00 €
Amounts standing to the credit of the Commingling Reserve Account	+ 0,00 €
Amounts standing to the credit of the Set-Off Reserve Account	+ 0,00 €
Purchase Shortfall Amount	+ 81,71 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ 0,00 €
Principal Deficiency Sub-Ledger	+ 1.854.846,82 €
Rounding Differences from previous period	+ 0,00 €
Available Principal Amount	= 26.099.764,33 €

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	19.283.759,22 €
Senior Expenses and Taxes	- 8.607,20 €
Swap Interest Payment other than subordinated Payments	- 0,00 €
Interest on Class A Notes	- 2.315.325,60 €
Interest on Class B (If Most Senior Note or Class B PDL < 100%)	- 195.082,80 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 280.637,50 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 250.920,00 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 422.254,50 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- 259.139,40 €
Liquidity Reserve Amount Replenishment (Part I)	- 13.696.945,39 €
Crediting the PDLs until cleared	- 1.854.846,82 €
Liquidity Reserve Amount Replenishment (Part II)	- 0,00 €
Interest Class B (if not paid above)	- 0,00 €
Interest Class C (if not paid above)	- 0,00 €
Interest Class D (if not paid above)	- 0,00 €
Interest Class E (if not paid above)	- 0,00 €
Interest Class F (if not paid above)	- 0,00 €
Amortisation of Class F	- 0,00 €
Mezzanine Loan Interest	- 0,00 €
Interest Class G	- 0,00 €
Termination Payment [Re. Swap Agreement]	- 0,00 €
Interests Liquidity Reserve Loan	- 0,00 €
Principal Of Liquidity Reserve Loan	- 0,00 €
Any Remaining Amount To The Seller	= 0,00 €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	26.099.764,33 €
Senior Expense Deficit	- 0,00 €
Net Note Available Principal Proceeds	= 26.099.764,33 €
Replenishment	- 0,00 €
Purchase Shortfall Amount	- 0,00 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 20.857.737,60 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.213.942,40 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.517.428,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.103.584,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.407.069,60 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 0,00 €
Full Redemption Class B - G ( after Regulatory Change Event)	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class B	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class C	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class D	- 0,00 €
On or after to Sequential Payment Trigger Event: Redemption Class E	- 0,00 €
Redemption Class F Notes	- 0,00 €
Mezzanine Loan Principal	- 0,00 €
Redemption Class G Notes	- 0,00 €
Transaction Account Remaining Amount	= 0,00 €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	8.607,20 €								
Interest accrued for the Period	10.870.164,76 €	2.315.325,60 €	195.082,80 €	280.637,50 €	250.920,00 €	422.254,50 €	259.139,40 €	7.092.635,20 €	54.169,76 €
Cumulative Interest accrued	142.021.763,32 €	43.367.032,80 €	3.895.007,60 €	5.704.732,00 €	5.212.864,00 €	8.971.930,20 €	4.907.401,20 €	69.570.555,60 €	392.239,92 €
Interest Payments	3.723.359,80 €	2.315.325,60 €	195.082,80 €	280.637,50 €	250.920,00 €	422.254,50 €	259.139,40 €	0,00 €	0,00 €
Cumulative Interest Payments	72.058.967,80 €	43.367.032,80 €	3.895.007,60 €	5.704.732,00 €	5.212.864,00 €	8.971.930,20 €	4.907.401,20 €	0,00 €	0,00 €
Unpaid Interest for the Period	7.146.804,96 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	7.092.635,20 €	54.169,76 €
Cumulative Unpaid Interest	69.962.795,52 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	69.570.555,60 €	392.239,92 €
Liquidity Reserve Loan only: Outstanding Amount	21.667.900,40 €								21.667.900,40 €

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**20. Retention**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		19				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 40.017.796,44 €



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**21. Counterparties**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**UniCredit Bank AG**  
Arabellastraße 12  
81925 Munich  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**Banco Santander S.A.**  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Spain

**Data Trustee:**

**Oversea FS B.V.**  
Museumlaan 23581 HK, Utrecht  
3581 HK Utrecht  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Principe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

	Fitch			Moody's			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	A-	F2	STABLE	A2	P-1	POS	performing
	A-	F1	POS	A1	P-1	STABLE	performing
	BBB+	F2	STABLE	A2	P-1	STABLE	performing
	-	-	-	-	-	-	performing
	AA	F1+	STABLE	-	P-1	NEG	performing
	AA	F1+	STABLE	Aa2	P-1	NEG	performing
	AA	F1+	STABLE	Aa2	P-1	NEG	performing
	A-	F2	STABLE	A2	P-1	POS	performing
	-	-	-	-	-	-	performing

Ratings as of 30.04.2024, data source: Bloomberg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**22. Issuer Information**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		19				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

**Deal Name:** SC Germany Consumer 2022-1

**Issuer:** SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:** 549300I0DV9V1WKUO071

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Circumference FS (Luxembourg) S.A.  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**23. Swap Counterparty Data**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A.  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		A(dcr)	F2	STABLE	A3(cr)	P-1	POS	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 805.702.670,24 €  
Fixed Rate 2,1200%  
Floating Rate (Euribor) 3,8790%  
Net Swap Payments - 1.141.658,30 €  
Notional Amount next period 779.602.908,64

**Swap Counterparty Details**

Banco Santander, S.A.  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Madrid  
Spain  
Phone +34 912 89 23 58  
Email: irswapscommod\_doc@gruposantander.com

**Counterparty Replacement**

Old Counterparty Banco Santander S.A.  
Current Counterparty Banco Santander S.A.

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 30.04.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**24. Santander Consumer Bank**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	19				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Contact Details**

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.04.2024, data source: Bloomberg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**25. Glossary**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		19				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits