

SC Germany Consumer 2020-1 Monthly Investor Report



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ABS Issuer
of the Year

Santander Germany

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ABS Issuer of the Year
Santander Consumer Bank AG

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ABS DEAL OF THE YEAR
— SC GERMANY
CONSUMER 2020-1

WINNER

SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	48				
Monthly Period	Nov 2024				
Interest Period from	14.10.2024	to	14.11.2024	=	31 days
Collection Period from	01.10.2024	to	31.10.2024		

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Nominations for this year's GlobalCapital Securitization Awards are now open.

**We invite you to take a moment to recognize our work and support
Santander Germany / Santander Consumer Bank AG
through your nomination as e.g. ABS Issuer of the year.**

[European Securitization Awards 2025 - Call for Nominations](#)

**SC Germany Consumer 2020-1
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1. Portfolio Information



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Monthly Period	Nov 2024				
Interest Period from	14.10.2024	to	14.11.2024	=	31 days
Collection Period from	01.10.2024	to	31.10.2024		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	54.668	424.915.466,90 €	443.196.259,31 €
Scheduled Principal Payments		12.221.607,01 €	12.176.477,02 €
Prepayment Principal		4.601.998,50 €	5.092.917,04 €
Total Principal Collections		16.823.605,51 €	17.269.394,06 €
Total Interest Collections		1.896.374,26 €	1.981.984,77 €
Defaults		1.119.787,70 €	1.011.398,35 €
Replenishment Amount		- €	- €
End of Period		406.972.073,69 €	424.915.466,90 €
Purchase Shortfall Amount		105,31 €	93,10 €
Total Assets (End of Period)	53.277	406.972.179,00 €	424.915.560,00 €
Current Prepayment Rate (annualised)		12,2%	
Current Poolfactor		20,4%	

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1.1 Portfolio Information per period



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	1.799.999.933,09 €	28.004.372,02 €	37.328.045,90 €	65.332.417,92 €	22,23%
2	1.799.999.978,57 €	27.656.379,76 €	32.092.572,15 €	59.748.951,91 €	19,42%
3	1.799.999.995,61 €	30.260.180,50 €	40.849.586,79 €	71.109.767,29 €	24,08%
4	1.799.999.991,50 €	29.666.354,11 €	42.585.774,69 €	72.252.128,80 €	24,97%
5	1.799.999.993,97 €	29.272.948,70 €	52.031.411,07 €	81.304.359,77 €	29,67%
6	1.799.999.998,42 €	28.945.451,65 €	45.554.564,24 €	74.500.015,89 €	26,48%
7	1.799.999.986,54 €	29.236.040,56 €	43.340.599,83 €	72.576.640,39 €	25,36%
8	1.799.999.989,63 €	29.279.001,04 €	50.076.352,28 €	79.355.353,32 €	28,72%
9	1.799.999.997,62 €	29.869.284,36 €	62.441.257,36 €	92.310.541,72 €	34,54%
10	1.799.999.984,70 €	29.621.444,89 €	51.566.098,32 €	81.187.543,21 €	29,45%
11	1.799.999.992,84 €	30.177.669,47 €	47.987.492,90 €	78.165.162,37 €	27,69%
12	1.799.999.993,58 €	30.876.744,16 €	47.465.290,02 €	78.342.034,18 €	27,43%
13	799.999.953,43 €	11.190.351,49 €	13.033.181,79 €	24.223.533,28 €	17,89%
14	1.721.647.673,05 €	28.588.769,79 €	30.693.631,43 €	59.282.401,22 €	19,42%
15	1.658.715.590,68 €	28.499.176,78 €	47.084.893,55 €	75.584.070,33 €	29,22%
16	1.579.516.528,08 €	27.185.727,46 €	44.025.413,58 €	71.211.141,04 €	28,77%
17	1.504.720.267,30 €	26.381.970,38 €	42.816.372,78 €	69.198.343,16 €	29,28%
18	1.432.703.420,57 €	26.625.784,19 €	34.486.040,66 €	61.111.824,85 €	25,35%
19	1.366.855.787,27 €	24.783.879,79 €	37.217.290,41 €	62.001.170,20 €	28,20%
20	1.301.382.552,83 €	23.445.035,29 €	31.526.190,43 €	54.971.225,72 €	25,49%
21	1.243.335.118,53 €	23.488.188,23 €	27.123.684,87 €	50.611.873,10 €	23,25%
22	1.189.492.514,20 €	22.033.853,80 €	26.062.473,99 €	48.096.327,79 €	23,34%
23	1.137.704.113,13 €	21.376.728,61 €	22.264.065,20 €	43.640.793,81 €	21,11%
24	1.091.302.713,23 €	20.896.411,55 €	17.461.551,76 €	38.357.963,31 €	17,60%
25	1.050.040.105,16 €	20.553.036,44 €	14.978.129,26 €	35.531.165,70 €	15,84%
26	1.011.546.703,21 €	19.883.570,13 €	9.981.424,55 €	29.864.994,68 €	11,22%
27	979.508.496,29 €	19.747.624,75 €	16.740.256,79 €	36.487.881,54 €	18,69%
28	940.396.572,93 €	19.164.568,53 €	14.265.507,47 €	33.430.076,00 €	16,76%
29	904.083.465,13 €	18.959.919,52 €	14.103.398,55 €	33.063.318,07 €	17,19%
30	867.754.835,41 €	18.442.913,19 €	10.244.883,26 €	28.687.796,45 €	13,28%
31	837.573.133,32 €	17.521.972,50 €	12.252.968,87 €	29.774.941,37 €	16,21%
32	805.344.476,12 €	17.333.857,71 €	11.466.605,82 €	28.800.463,53 €	15,81%
33	774.337.554,90 €	16.768.072,82 €	11.233.018,29 €	28.001.091,11 €	16,08%
34	744.253.182,52 €	16.558.540,01 €	11.174.524,56 €	27.733.064,57 €	16,60%
35	714.652.736,22 €	16.488.206,14 €	6.880.698,32 €	23.368.904,46 €	10,96%
36	689.208.813,99 €	15.952.962,62 €	7.342.513,82 €	23.295.476,44 €	12,06%
37	664.036.503,02 €	15.429.784,11 €	6.956.068,94 €	22.385.853,05 €	11,87%
38	640.143.017,52 €	15.255.509,43 €	4.508.080,21 €	19.763.589,64 €	8,13%
39	618.529.801,11 €	15.218.681,96 €	8.160.241,19 €	23.378.923,15 €	14,73%
40	593.148.563,20 €	14.451.149,37 €	6.947.331,42 €	21.398.480,79 €	13,18%
41	570.129.389,58 €	14.338.922,15 €	6.971.384,24 €	21.310.306,39 €	13,73%
42	547.537.468,85 €	13.875.942,96 €	6.931.744,92 €	20.807.687,88 €	14,18%
43	525.478.887,66 €	13.394.198,89 €	6.448.230,30 €	19.842.429,19 €	13,77%
44	504.470.040,89 €	13.279.658,99 €	5.690.703,85 €	18.970.362,84 €	12,73%
45	483.797.256,40 €	13.035.463,55 €	6.586.923,12 €	19.622.386,67 €	15,17%
46	462.729.654,54 €	12.551.419,97 €	5.527.303,30 €	18.078.723,27 €	13,43%
47	443.196.259,31 €	12.176.477,02 €	5.092.917,04 €	17.269.394,06 €	12,95%
48	424.915.466,90 €	12.221.607,01 €	4.601.998,50 €	16.823.605,51 €	12,25%
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2. Reserve Accounts



Calculation Date	12.11.2024				
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Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,6%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		6.000.000,00 €	
End of Period	1,6%	6.000.000,00 €	
Required Liquidity Reserve Amount	1,6%	6.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.2 Default Data



Calculation Date	12.11.2024				
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Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.119.787,70 €	
Current Period Recoveries	334.974,38 €	
Current Period Net Default	784.813,32 €	
New Number of Defaulted Contracts		143
Cumulative Default		
Cumulative Gross Default	109.892.296,02 €	
Cumulative Recoveries	14.951.404,56 €	
Cumulative Net Default	94.940.891,46 €	
Total Number of Defaulted Contracts		11.030

Principal Deficiency Ledgers

Class A PDL Sub-Ledger		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
Class B PDL Sub-Ledger		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
Class C PDL Sub-Ledger		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
Class D PDL Sub-Ledger		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
Class E PDL Sub-Ledger		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
Class F PDL Sub-Ledger		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
Class G PDL Sub-Ledger		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	1.119.787,70 €	
Class G Amount credited to the PDL	1.119.787,70 €	
Class G PDL EoP	- €	

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4. Concentration Limits



Calculation Date	12.11.2024			
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Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	
WA Remaining Term		80,00	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period		180.000.000,00 €	-	
Previous period		180.000.000,00 €	-	
Current period		180.000.000,00 €	-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	3,48%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		0,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		22,61%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G after application of funds in current period		n/a	n/a	

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf)/Aaa (sf)	AA+ (sf)/Aaa (sf)	AA (sf)/Aa2 (sf)	A+ (sf)/A2 (sf)	A (sf)/Baa1 (sf)	A- (sf)/Baa3 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	384.415.560,00 €	300.846.960,00 €	20.646.360,00 €	23.595.840,00 €	17.696.880,00 €	11.797.920,00 €	9.831.600,00 €	- €
Replenishment	- €							
Amortisation	17.943.381,00 €							
Redemption per Class		14.042.646,00 €	963.711,00 €	1.101.384,00 €	826.038,00 €	550.692,00 €	458.910,00 €	- €
Redemption per Note		1.019,80 €	1.019,80 €	1.019,80 €	1.019,80 €	1.019,80 €	1.019,80 €	- €
Class Principal Outstanding Balance End of Period	366.472.179,00 €	286.804.314,00 €	19.682.649,00 €	22.494.456,00 €	16.870.842,00 €	11.247.228,00 €	9.372.690,00 €	- €
Current Tranching		78,3%	5,4%	6,1%	4,6%	3,1%	2,6%	0,0%
Current Pool Factor	0,20	0,21	0,21	0,21	0,21	0,21	0,21	0,00
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,255%	1mE+70bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		21.848,00 €	21.848,00 €	21.848,00 €	21.848,00 €	21.848,00 €	21.848,00 €	- €
Class G only: Accrued Target Amortisation Amounts								- €
> Principal Repayment per Note		1.019,80 €	1.019,80 €	1.019,80 €	1.019,80 €	1.019,80 €	1.019,80 €	- €
Principal Outstanding per Note End of Period		20.828,20 €	20.828,20 €	20.828,20 €	20.828,20 €	20.828,20 €	20.828,20 €	- €
> Interest accrued for the period	-	1.024.625,70 €	78.312,15 €	101.692,80 €	87.698,70 €	72.689,40 €	72.427,50 €	- €
Interest Payment		1.024.625,70 €	78.312,15 €	101.692,80 €	87.698,70 €	72.689,40 €	72.427,50 €	- €
Interest Payment per Note		74,41 €	82,87 €	94,16 €	108,27 €	134,61 €	160,95 €	- €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		29,53%	24,69%	19,16%	15,02%	12,25%	9,95%	9,95%
* Last rating action as of 21.03.2024								

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6. Original Principal Balance



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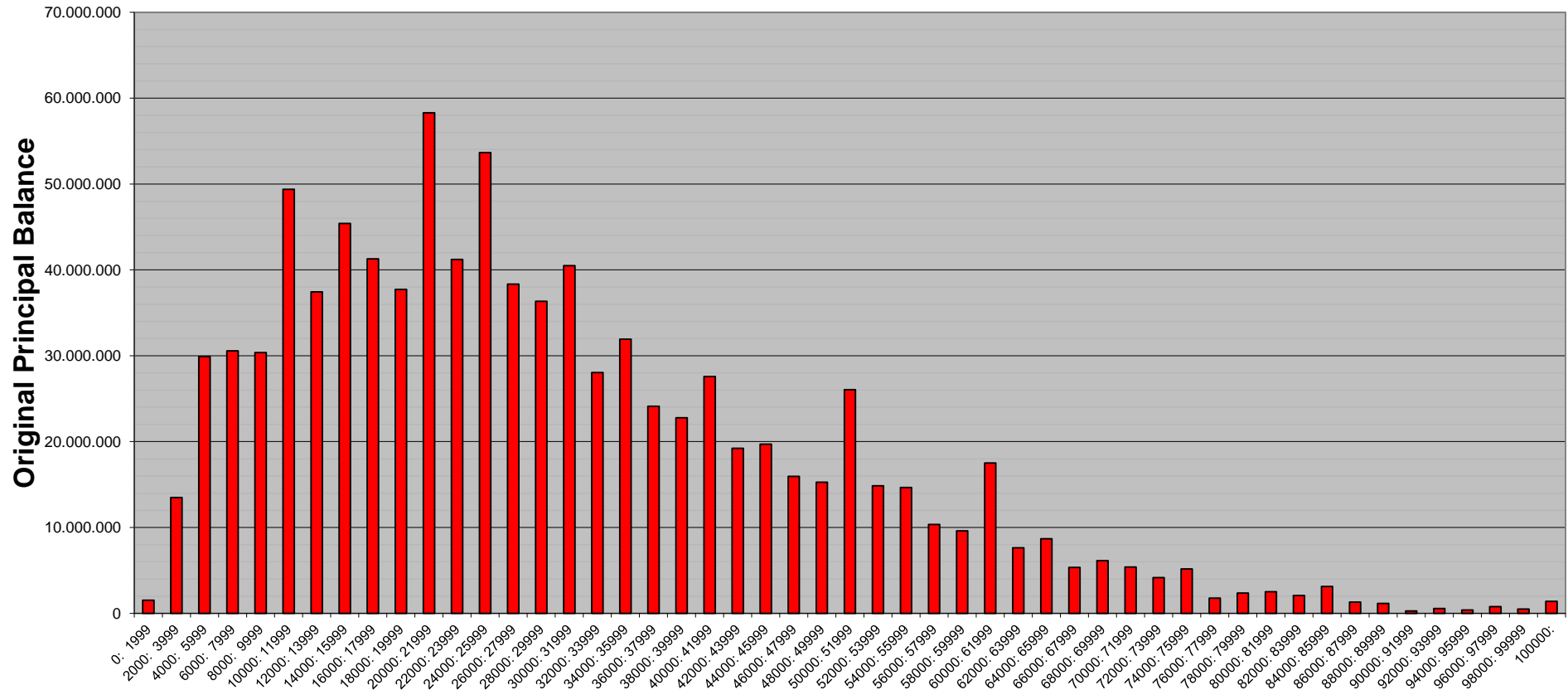
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.540.018,39	0,16%	1.172	2,20%
2000: 3999	13.496.736,74	1,43%	4.565	8,57%
4000: 5999	29.912.495,77	3,17%	6.067	11,39%
6000: 7999	30.572.583,28	3,24%	4.482	8,41%
8000: 9999	30.361.269,47	3,22%	3.442	6,46%
10000: 11999	49.387.407,89	5,23%	4.628	8,69%
12000: 13999	37.434.061,16	3,97%	2.920	5,48%
14000: 15999	45.399.204,89	4,81%	3.034	5,69%
16000: 17999	41.278.875,53	4,37%	2.438	4,58%
18000: 19999	37.726.852,38	4,00%	2.000	3,75%
20000: 21999	58.290.544,33	6,18%	2.824	5,30%
22000: 23999	41.215.459,74	4,37%	1.798	3,37%
24000: 25999	53.659.908,61	5,69%	2.151	4,04%
26000: 27999	38.338.477,16	4,06%	1.424	2,67%
28000: 29999	36.352.148,58	3,85%	1.255	2,36%
30000: 31999	40.491.514,23	4,29%	1.320	2,48%
32000: 33999	28.041.243,44	2,97%	853	1,60%
34000: 35999	31.922.153,83	3,38%	913	1,71%
36000: 37999	24.125.390,26	2,56%	653	1,23%
38000: 39999	22.786.164,46	2,41%	585	1,10%
40000: 41999	27.591.954,11	2,92%	678	1,27%
42000: 43999	19.222.312,94	2,04%	448	0,84%
44000: 45999	19.700.055,16	2,09%	438	0,82%
46000: 47999	15.960.037,03	1,69%	340	0,64%
48000: 49999	15.278.730,06	1,62%	312	0,59%
50000: 51999	26.053.749,97	2,76%	516	0,97%
52000: 53999	14.848.110,89	1,57%	280	0,53%
54000: 55999	14.657.335,37	1,55%	267	0,50%
56000: 57999	10.354.167,51	1,10%	182	0,34%
58000: 59999	9.602.630,38	1,02%	163	0,31%
60000: 61999	17.512.567,35	1,86%	290	0,54%
62000: 63999	7.622.342,61	0,81%	121	0,23%
64000: 65999	8.687.962,35	0,92%	134	0,25%
66000: 67999	5.346.269,42	0,57%	80	0,15%
68000: 69999	6.139.978,55	0,65%	89	0,17%
70000: 71999	5.389.926,83	0,57%	76	0,14%
72000: 73999	4.164.347,71	0,44%	57	0,11%
74000: 75999	5.170.968,41	0,55%	69	0,13%
76000: 77999	1.774.308,48	0,19%	23	0,04%
78000: 79999	2.369.219,78	0,25%	30	0,06%
80000: 81999	2.511.981,95	0,27%	31	0,06%
82000: 83999	2.075.479,15	0,22%	25	0,05%
84000: 85999	3.139.580,79	0,33%	37	0,07%
86000: 87999	1.305.568,72	0,14%	15	0,03%
88000: 89999	1.155.171,63	0,12%	13	0,02%
90000: 91999	271.939,92	0,03%	3	0,01%
92000: 93999	556.845,49	0,06%	6	0,01%
94000: 95999	380.063,87	0,04%	4	0,01%
96000: 97999	776.798,88	0,08%	8	0,02%
98000: 99999	496.306,37	0,05%	5	0,01%
100000:	1.398.317,45	0,15%	13	0,02%
Total	943.847.539,27	100,00%	53.277	100,00%

Statistics in EUR	
Average Amount	17.715,85

**SC Germany Consumer 2020-1
Monthly Investor Report**

6.1 Original PB (Graph)

Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	48				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	



**SC Germany Consumer 2020-1
Monthly Investor Report**

7. Current Principal Balance



Calculation Date	12.11.2024			
Payment Date	14.11.2024			
Period No	48			
Monthly Period	Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024 = 31 days
Collection Period	from	01.10.2024	to	31.10.2024

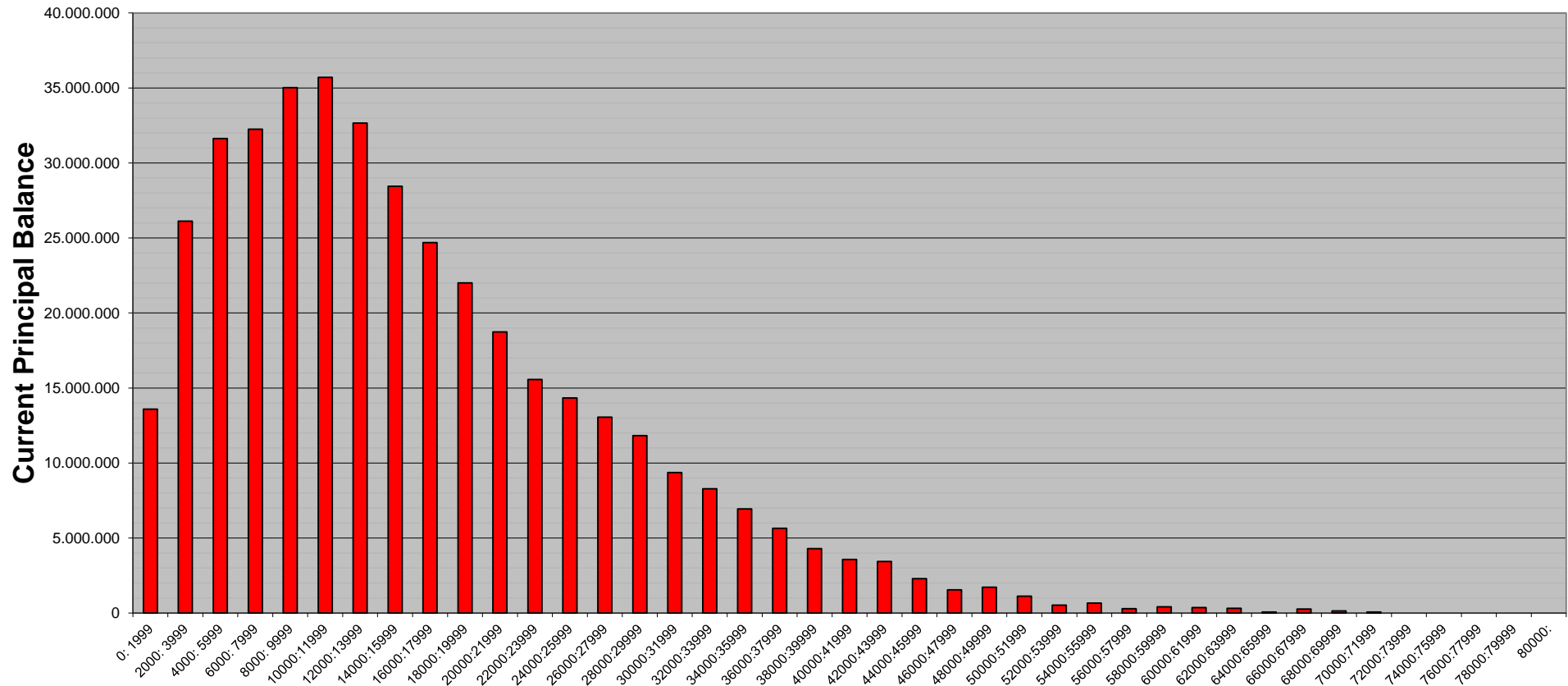
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	13.595.996,88	3,34%	14.712	27,61%
2000: 3999	26.116.033,81	6,42%	8.942	16,78%
4000: 5999	31.623.013,82	7,77%	6.381	11,98%
6000: 7999	32.252.708,28	7,93%	4.625	8,68%
8000: 9999	35.019.624,31	8,60%	3.897	7,31%
10000:11999	35.703.346,42	8,77%	3.261	6,12%
12000:13999	32.658.013,48	8,02%	2.520	4,73%
14000:15999	28.442.141,10	6,99%	1.906	3,58%
16000:17999	24.694.849,44	6,07%	1.456	2,73%
18000:19999	22.009.331,98	5,41%	1.162	2,18%
20000:21999	18.736.891,43	4,60%	893	1,68%
22000:23999	15.563.118,80	3,82%	678	1,27%
24000:25999	14.342.369,21	3,52%	575	1,08%
26000:27999	13.057.847,06	3,21%	484	0,91%
28000:29999	11.819.930,39	2,90%	408	0,77%
30000:31999	9.365.295,92	2,30%	303	0,57%
32000:33999	8.284.899,98	2,04%	251	0,47%
34000:35999	6.945.669,46	1,71%	199	0,37%
36000:37999	5.653.460,30	1,39%	153	0,29%
38000:39999	4.296.334,96	1,06%	110	0,21%
40000:41999	3.567.582,66	0,88%	87	0,16%
42000:43999	3.436.772,09	0,84%	80	0,15%
44000:45999	2.293.414,42	0,56%	51	0,10%
46000:47999	1.544.511,47	0,38%	33	0,06%
48000:49999	1.715.840,78	0,42%	35	0,07%
50000:51999	1.122.220,89	0,28%	22	0,04%
52000:53999	531.310,03	0,13%	10	0,02%
54000:55999	657.717,73	0,16%	12	0,02%
56000:57999	285.833,49	0,07%	5	0,01%
58000:59999	414.602,92	0,10%	7	0,01%
60000:61999	366.371,92	0,09%	6	0,01%
62000:63999	313.531,02	0,08%	5	0,01%
64000:65999	65.947,89	0,02%	1	0,00%
66000:67999	265.249,32	0,07%	4	0,01%
68000:69999	139.047,88	0,03%	2	0,00%
70000:71999	71.242,15	0,02%	1	0,00%
72000:73999	0,00	0,00%	0	0,00%
74000:75999	0,00	0,00%	0	0,00%
76000:77999	0,00	0,00%	0	0,00%
78000:79999	0,00	0,00%	0	0,00%
80000:	0,00	0,00%	0	0,00%
Total	406.972.073,69	100,00%	53.277	100,00%

Statistics	in EUR
Average Amount	7.638,79

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Monthly Investor Report**

7.1 Current PB (Graph)

Calculation Date	12.11.2024		
Payment Date	14.11.2024		
Period No	48		
Monthly Period	Nov 2024		
Interest Period	from	14.10.2024	to 14.11.2024 = 31 days
Collection Period	from	01.10.2024	to 31.10.2024



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Monthly Investor Report**

8. Borrower Concentration



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	71.242,15	0,0175%	1
2	69.890,01	0,0172%	1
3	69.157,87	0,0170%	1
4	66.790,29	0,0164%	1
5	66.341,43	0,0163%	1
6	66.074,38	0,0162%	1
7	66.043,22	0,0162%	1
8	65.947,89	0,0162%	1
9	63.323,48	0,0156%	1
10	62.934,30	0,0155%	1
11	62.549,30	0,0154%	1
12	62.364,90	0,0153%	1
13	62.359,04	0,0153%	1
14	61.845,03	0,0152%	1
15	61.693,66	0,0152%	1
16	61.598,84	0,0151%	1
17	60.608,46	0,0149%	1
18	60.335,56	0,0148%	1
19	60.290,37	0,0148%	1
20	59.873,81	0,0147%	1
21	59.857,57	0,0147%	1
22	59.696,12	0,0147%	1
23	59.448,69	0,0146%	1
24	58.876,63	0,0145%	1
25	58.477,08	0,0144%	1
	1.577.620,08	0,3876%	25

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Monthly Investor Report**

9. Geographical Distribution



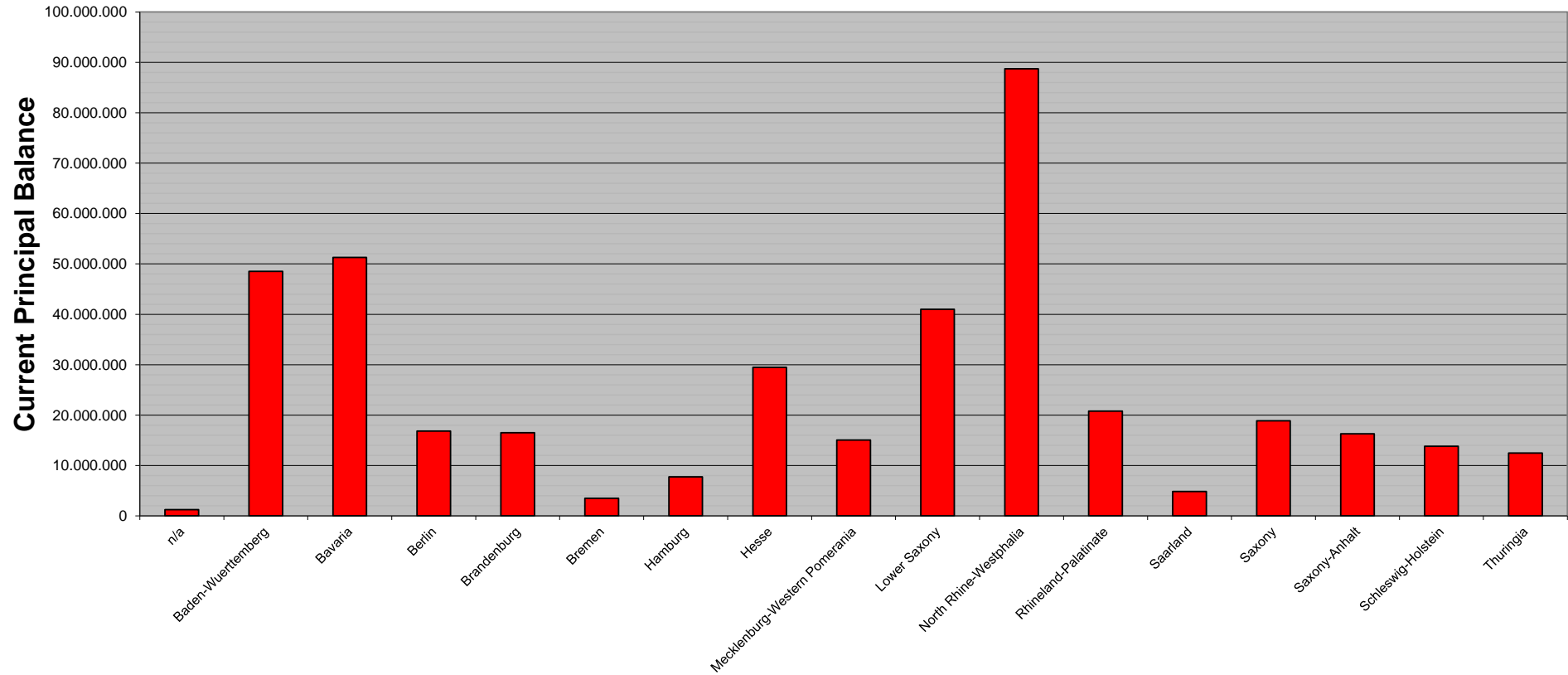
Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
n/a	1.239.482,26	0,30%	140	0,26%
Baden-Wuerttemberg	48.536.171,00	11,93%	5.931	11,13%
Bavaria	51.295.768,55	12,60%	6.497	12,19%
Berlin	16.827.278,32	4,13%	2.211	4,15%
Brandenburg	16.500.959,21	4,05%	2.378	4,46%
Bremen	3.480.485,32	0,86%	457	0,86%
Hamburg	7.756.668,04	1,91%	1.009	1,89%
Hesse	29.485.783,17	7,25%	3.821	7,17%
Mecklenburg-Western Pomerania	15.056.879,65	3,70%	1.939	3,64%
Lower Saxony	41.019.194,64	10,08%	5.451	10,23%
North Rhine-Westphalia	88.707.923,41	21,80%	11.460	21,51%
Rhineland-Palatinate	20.777.923,76	5,11%	2.739	5,14%
Saarland	4.843.069,44	1,19%	667	1,25%
Saxony	18.860.419,98	4,63%	2.696	5,06%
Saxony-Anhalt	16.297.915,66	4,00%	2.221	4,17%
Schleswig-Holstein	13.816.192,17	3,39%	1.900	3,57%
Thuringia	12.469.959,11	3,06%	1.760	3,30%
Total	406.972.073,69	100,00%	53.277	100,00%

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Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024



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Monthly Investor Report**

10. Collateral



Calculation Date		12.11.2024			
Payment Date		14.11.2024			
Period No		48			
Monthly Period		Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	35.888.565,97	8,82%	2.656	4,99%
unsecured	371.083.507,72	91,18%	50.621	95,01%
Total	406.972.073,69	100,00%	53.277	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

11. Insurances



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	154.883.827,98	38,06%	23.606	44,31%
Yes	252.088.245,71	61,94%	29.671	55,69%
Total	406.972.073,69	100,00%	53.277	100,00%

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Monthly Investor Report**

12. Payment Methods



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	382.281.887,44	93,93%	50.370	94,54%
Other	24.690.186,25	6,07%	2.907	5,46%
Total	406.972.073,69	100,00%	53.277	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	111.306.312,62	27,35%	14.209	26,67%
1st of month	295.665.761,07	72,65%	39.068	73,33%
Total	406.972.073,69	100,00%	53.277	100,00%

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Monthly Investor Report**

13. Effective Interest Rate



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	384.245,32	0,09%	381	0,72%
1: 1	3.510.972,01	0,86%	981	1,84%
2: 2	27.696.566,32	6,81%	4.055	7,61%
3: 3	49.155.565,01	12,08%	7.341	13,78%
4: 4	85.025.952,59	20,89%	12.186	22,87%
5: 5	85.866.428,39	21,10%	10.095	18,95%
6: 6	84.424.492,95	20,74%	8.687	16,31%
7: 7	48.473.542,90	11,91%	6.618	12,42%
8: 8	15.633.406,13	3,84%	1.922	3,61%
9: 9	5.491.736,71	1,35%	806	1,51%
10:10	1.010.627,44	0,25%	158	0,30%
11:11	228.977,95	0,06%	32	0,06%
12:12	63.140,31	0,02%	12	0,02%
13:	6.419,66	0,00%	3	0,01%
Total	406.972.073,69	100,00%	53.277	100,00%

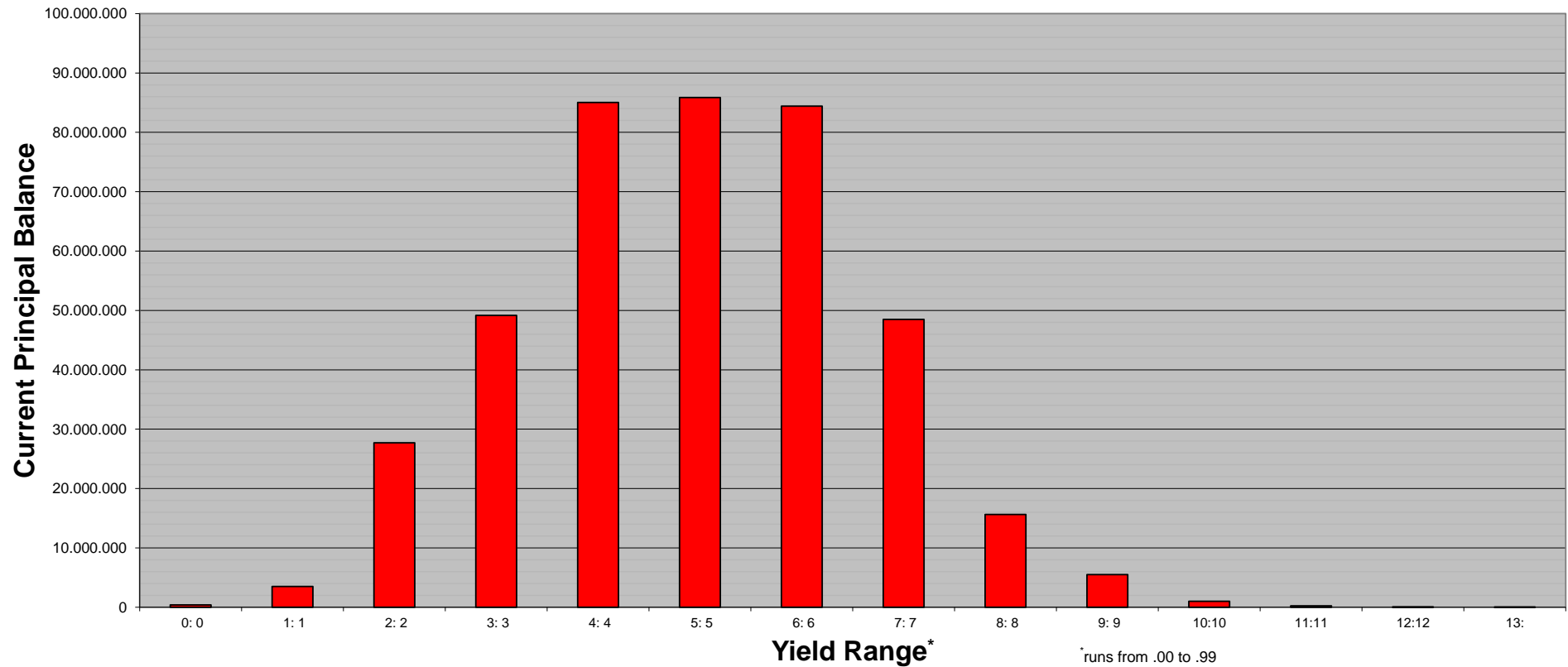
Statistics		in %
WA Interest		5,68%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024



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Monthly Investor Report**

14. Seasoning



Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	0,00	0,00%	0	0,00%
9:11	0,00	0,00%	0	0,00%
12:14	0,00	0,00%	0	0,00%
15:17	0,00	0,00%	0	0,00%
18:20	0,00	0,00%	0	0,00%
21:23	0,00	0,00%	0	0,00%
24:26	0,00	0,00%	0	0,00%
27:29	0,00	0,00%	0	0,00%
30:32	0,00	0,00%	0	0,00%
33:35	0,00	0,00%	0	0,00%
36:38	2.422.957,13	0,60%	247	0,46%
39:41	27.451.920,13	6,75%	2.580	4,84%
42:44	44.077.998,96	10,83%	4.469	8,39%
45:47	48.202.118,11	11,84%	5.506	10,33%
48:50	66.360.883,88	16,31%	8.148	15,29%
51:53	75.598.116,83	18,58%	9.707	18,22%
54:56	57.503.807,73	14,13%	8.154	15,30%
57:59	42.026.729,28	10,33%	6.958	13,06%
60:62	24.665.693,54	6,06%	3.910	7,34%
63:65	4.249.806,27	1,04%	625	1,17%
66:68	6.531.293,99	1,60%	1.091	2,05%
69:71	4.479.261,88	1,10%	904	1,70%
72:74	2.183.117,14	0,54%	516	0,97%
75:77	482.288,53	0,12%	131	0,25%
78:80	298.171,35	0,07%	114	0,21%
81:	437.908,94	0,11%	217	0,41%
Total	406.972.073,69	100,00%	53.277	100,00%

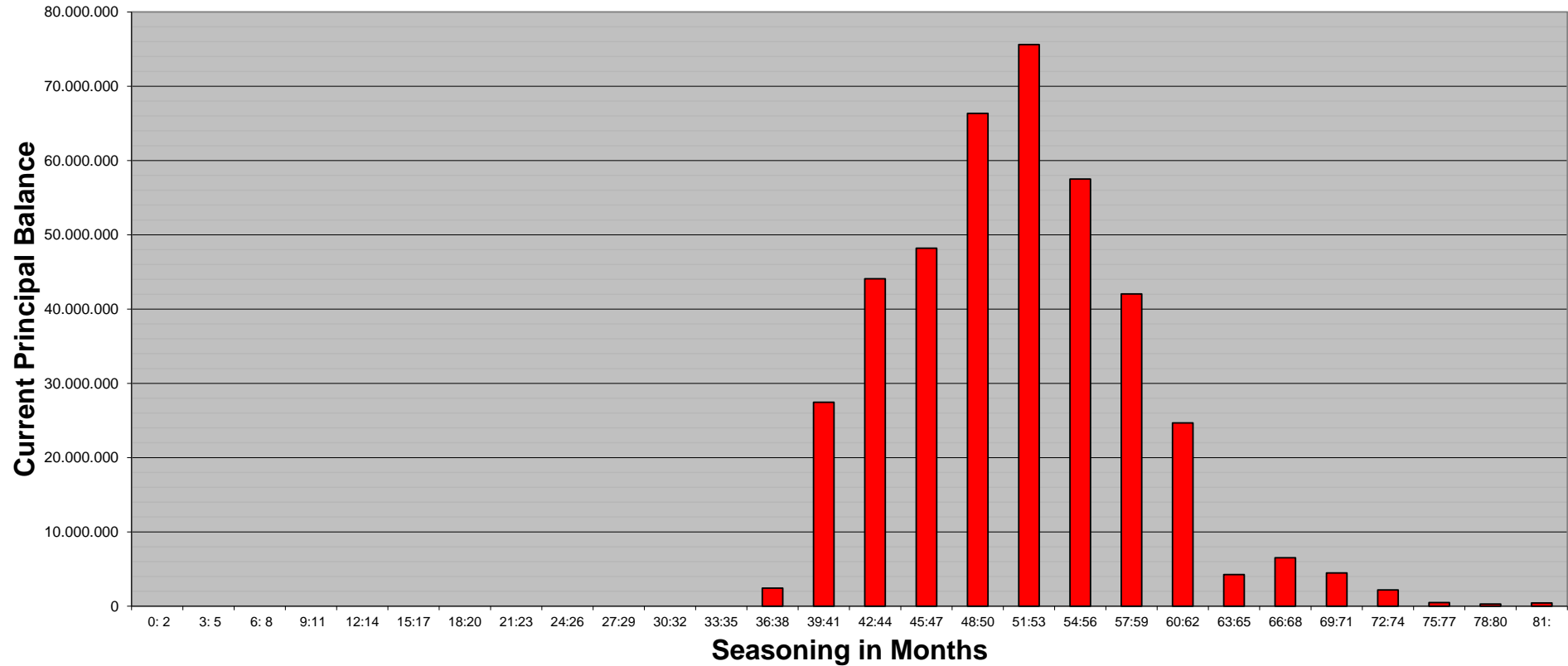
Statistics

WA Seasoning	51,24
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Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024



**SC Germany Consumer 2020-1
Monthly Investor Report**

15. Remaining Term



Calculation Date			12.11.2024			
Payment Date			14.11.2024			
Period No			48			
Monthly Period			Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.731.911,83	0,92%	5.776	10,84%
7: 13	11.507.004,33	2,83%	5.502	10,33%
14: 20	19.235.293,12	4,73%	4.963	9,32%
21: 27	29.758.350,94	7,31%	5.344	10,03%
28: 34	44.865.593,30	11,02%	6.650	12,48%
35: 41	76.831.664,44	18,88%	8.501	15,96%
42: 48	105.340.527,65	25,88%	9.207	17,28%
49: 55	77.777.388,91	19,11%	5.358	10,06%
56: 62	31.588.715,92	7,76%	1.715	3,22%
63: 69	4.487.444,42	1,10%	188	0,35%
70: 76	851.302,53	0,21%	36	0,07%
77: 83	543.102,96	0,13%	17	0,03%
84: 90	206.312,04	0,05%	9	0,02%
91: 97	70.261,81	0,02%	4	0,01%
98:	177.199,49	0,04%	7	0,01%
Total	406.972.073,69	100,00%	53.277	100,00%

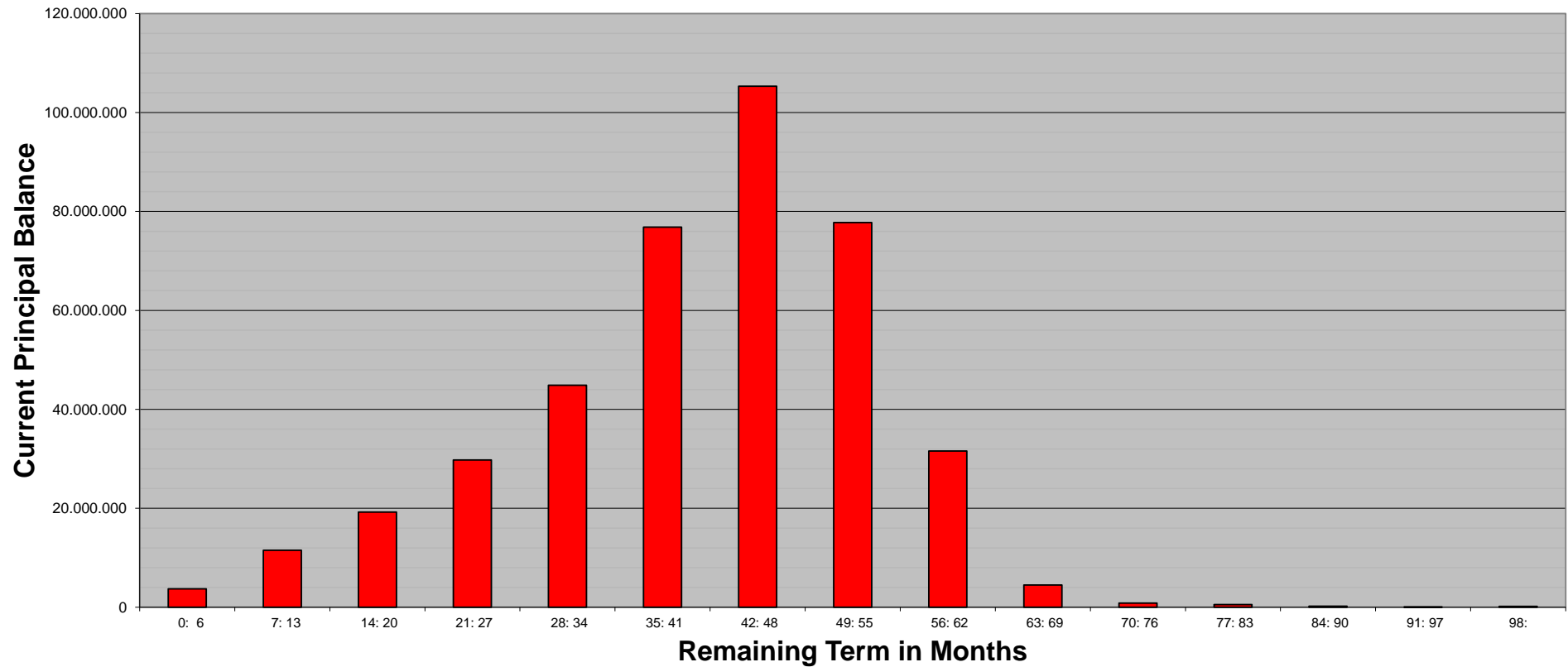
Statistics

WA Remaining Term	40,75
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Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024



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16. Original Term



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	-15.386,09	0,00%	18	0,03%
14: 20	-40.049,22	-0,01%	26	0,05%
21: 27	-7.426,91	0,00%	24	0,05%
28: 34	-12.816,42	0,00%	16	0,03%
35: 41	12.342,84	0,00%	48	0,09%
42: 48	94.043,60	0,02%	212	0,40%
49: 55	2.246.384,36	0,55%	2.460	4,62%
56: 62	13.147.379,59	3,23%	7.634	14,33%
63: 69	5.906.838,77	1,45%	1.734	3,25%
70: 76	28.003.886,16	6,88%	6.177	11,59%
77: 83	11.163.273,58	2,74%	1.462	2,74%
84: 90	78.740.419,89	19,35%	11.784	22,12%
91: 97	121.785.544,42	29,92%	10.881	20,42%
98:104	127.784.749,24	31,40%	9.931	18,64%
105:111	13.426.614,36	3,30%	678	1,27%
112:	4.736.275,52	1,16%	192	0,36%
Total	406.972.073,69	100,00%	53.277	100,00%

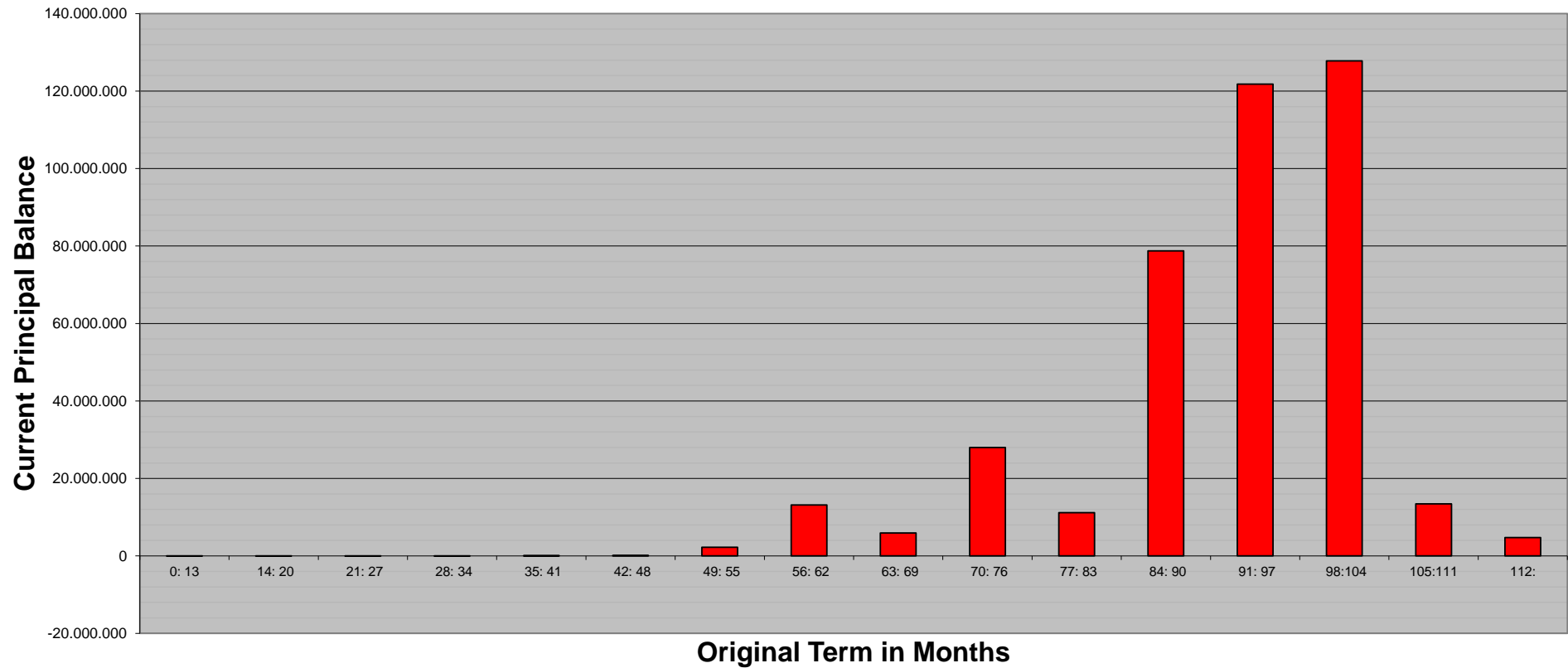
Statistics

WA Original Term	91,99
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
Collection Period	from 01.10.2024	to 31.10.2024



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17. Loan Concentration

Calculation Date			12.11.2024			
Payment Date			14.11.2024			
Period No			48			
Monthly Period			Nov 2024			
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	396.968.868,94	97,54%	50.267	94,44%	50.267	97,60%
2: 2	8.149.263,37	2,00%	1.940	3,64%	970	1,88%
3: 3	1.010.992,05	0,25%	447	0,84%	149	0,29%
4: 4	379.499,45	0,09%	244	0,46%	61	0,12%
5: 5	129.921,39	0,03%	95	0,18%	19	0,04%
6: 6	90.502,18	0,02%	66	0,12%	11	0,02%
7:	243.026,31	0,06%	168	0,32%	24	0,05%
Total	406.972.073,69	100,00%	53.227	100,00%	51.501	100,00%

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18. Amortisation Profile



Calculation Date	12.11.2024					
Payment Date	14.11.2024					
Period No	48					
Monthly Period	Nov 2024					
Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	406.972.073,69 €	51	9.901.063,99 €
2	395.333.170,49 €	52	8.138.364,98 €
3	383.846.792,57 €	53	6.597.948,84 €
4	372.502.670,24 €	54	5.241.668,66 €
5	361.280.189,97 €	55	4.104.617,66 €
6	350.163.252,20 €	56	3.199.316,20 €
7	339.175.094,41 €	57	2.480.036,68 €
8	328.314.060,83 €	58	1.928.421,04 €
9	317.574.615,67 €	59	1.514.102,40 €
10	306.949.490,62 €	60	1.218.149,26 €
11	296.449.587,31 €	61	1.009.414,48 €
12	286.067.297,54 €	62	842.279,31 €
13	275.805.524,17 €	63	711.047,03 €
14	265.639.577,61 €	64	605.199,48 €
15	255.613.545,43 €	65	520.675,53 €
16	245.722.417,50 €	66	451.387,52 €
17	235.961.962,65 €	67	392.748,52 €
18	226.310.506,84 €	68	346.583,71 €
19	216.793.869,34 €	69	306.666,89 €
20	207.402.939,43 €	70	273.093,04 €
21	198.127.455,70 €	71	246.024,55 €
22	188.967.821,06 €	72	223.088,18 €
23	179.933.028,36 €	73	203.044,92 €
24	171.016.356,02 €	74	185.721,98 €
25	162.218.252,24 €	75	168.544,64 €
26	153.518.843,56 €	76	153.018,91 €
27	144.995.340,02 €	77	138.886,05 €
28	136.680.083,29 €	78	125.219,64 €
29	128.531.029,93 €	79	113.383,32 €
30	120.516.015,26 €	80	102.363,46 €
31	112.708.343,70 €	81	91.531,75 €
32	105.104.763,50 €	82	82.978,49 €
33	97.707.297,57 €	83	76.432,92 €
34	90.487.640,53 €	84	69.853,78 €
35	83.442.110,82 €	85	64.164,36 €
36	76.596.287,35 €	86	58.445,49 €
37	69.950.135,68 €	87	52.890,91 €
38	63.475.048,06 €	88	48.210,26 €
39	57.349.817,38 €	89	44.212,79 €
40	51.567.227,66 €	90	40.194,47 €
41	46.093.475,66 €	91	36.906,58 €
42	40.884.830,10 €	92	33.962,29 €
43	36.034.381,59 €	93	31.002,37 €
44	31.574.739,28 €	94	28.328,61 €
45	27.436.527,11 €	95	25.775,89 €
46	23.607.084,81 €	96	23.660,29 €
47	20.118.253,34 €	97	21.533,93 €
48	17.022.793,17 €	98	19.396,75 €
49	14.322.221,04 €	99	17.328,67 €
50	11.954.102,46 €	100	15.249,94 €

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Calculation Date	12.11.2024				
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19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 1.896.374,26 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 334.974,38 €
Interest on Transaction and Purchase Shortfall Account	+ - €
After the Commingling Reserve related to interest payments after such event	+ - €
Amounts on the Liquidity Reserve Account	+ 6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+ 1.266.499,78 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 9.497.848,42 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 16.823.605,51 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 93,10 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 1.119.787,70 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 17.943.486,31 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	9.497.848,42 €
Senior Expenses and Taxes	- 7.750,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.024.625,70 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 78.312,15 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 101.692,80 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 87.698,70 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 72.689,40 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 72.427,50 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 1.119.787,70 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- - €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- - €
Remaining Amount to the Seller	932.864,47 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	17.943.486,31 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 17.943.486,31 €
Replenishment	- - €
Purchase Shortfall Amount	- 105,31 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 14.042.846,00 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 963.711,00 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.101.384,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 826.038,00 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 550.692,00 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 458.910,00 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	7.750,00 €								
Interest accrued for the Period	1.437.446,25 €	1.024.625,70 €	78.312,15 €	101.692,80 €	87.698,70 €	72.689,40 €	72.427,50 €	- €	- €
Cumulative Interest accrued	79.973.900,51 €	45.749.034,90 €	4.225.936,05 €	6.484.968,00 €	6.415.548,30 €	6.208.223,40 €	6.782.845,50 €	4.103.682,75 €	3.661,61 €
Interest Payments	1.437.446,25 €	1.024.625,70 €	78.312,15 €	101.692,80 €	87.698,70 €	72.689,40 €	72.427,50 €	- €	- €
Cumulative Interest Payments	79.973.900,51 €	45.749.034,90 €	4.225.936,05 €	6.484.968,00 €	6.415.548,30 €	6.208.223,40 €	6.782.845,50 €	4.103.682,75 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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20. Retention



Calculation Date	12.11.2024	
Payment Date	14.11.2024	
Period No	48	
Monthly Period	Nov 2024	
Interest Period	from 14.10.2024	to 14.11.2024 = 31 days
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For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 18.815.537,95 €

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21. Counterparties



Calculation Date	12.11.2024				
Payment Date	14.11.2024				
Period No	48				
Monthly Period	Nov 2024				
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60265 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	A2	P-1	POS	performing
A-	F1	STABLE	A1	P-1	NEG	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
A+	F1	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 31.10.2024, data source: Bloomberg

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22. Issuer Information



Calculation Date		12.11.2024				
Payment Date		14.11.2024				
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Monthly Period		Nov 2024				
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Collection Period	from	01.10.2024	to	31.10.2024		

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

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23. Swap Counterparty Data



Calculation Date	12.11.2024				
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Collection Period	from	01.10.2024	to	31.10.2024	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 384.415.560,00 €
Fixed Rate -0,5710%
Floating Rate (Euribor) 3,2550%
Net Swap Payments -1.266.499,78 €
Notional Amount next period 366.472.179,00 €

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Email: structured.products@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.10.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

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24. Santander Consumer Bank



Calculation Date			12.11.2024		
Payment Date			14.11.2024		
Period No			48		
Monthly Period			Nov 2024		
Interest Period	from	14.10.2024	to	14.11.2024	= 31 days
Collection Period	from	01.10.2024	to	31.10.2024	

Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.10.2024, data source: Bloomberg

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25. Glossary



Calculation Date		12.11.2024				
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Interest Period	from	14.10.2024	to	14.11.2024	=	31 days
Collection Period	from	01.10.2024	to	31.10.2024		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin.

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance.

Recoveries:

Any amount received on defaulted contracts.

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits.